

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Date: July 22, 2020

Sub: Disclosure on material impact of COVID-19 pandemic under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: i) SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

ii) Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS) (Series: EQ)

Dear Sir/Madam,

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 issuing advisory on disclosure of material impact of COVID-19 and Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the status update of the Company's position.

1. The Company had proactively initiated "Work from Home" as per the directions of Government at all its office locations and now the Company is planning to start to resume office from 01st Aug, 2020 in a phase manner by putting in place requisite health protocols and by maintaining social distancing in order to ensure safety of the employees.
2. Due to lockdown Our Company's day to day running got effected by no access to office but managed to work at 75% of efficiency levels, however Company's productions got impacted.
3. In the month of April & May, 2020 we saw a positive growth of consumption of our content, however there was a dip in advertising revenue. Yet we managed to maintain our business with nominal growth. With the situation getting normal, we are hoping to get back to 100% productivity.
4. We have taken proper measures to defer and reduce the expenses wherever possible.

This is for your Information and record.

Thanking You,

For Silly Monks Entertainment Limited


Sushma Barla
Company secretary & compliance officer

