

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051, Maharashtra

Date: July22, 2020

Sub: Outcome of Board Meeting held on July22, 2020

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)(Series: EQ)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have inter-alia decided on the following matters:

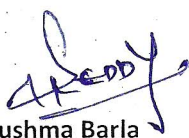
1. Considered and approved the standalone & Consolidated audited financial results along with Auditors' Report for the second half year ended and financial year ended on 31st March, 2020.
2. Considered and approved the standalone & Consolidated statement of Assets and Liabilities for the financial year ended on 31st March, 2020.
3. Considered and approved shifting of the situation of the Registered Office of the Company from 301, Ektha Pearl, 2-17-89, B P Raju Marg, Kothaguda, Hyderabad-500084, Telangana to **"4th Floor, Ektha Towers, Plot No. 2&3, White fields, Kondapur, Hyderabad, Telangana, India, ZIP Code : 500084"** with effect from 01st August, 2020. and
4. Other Business Matters.

The Board Meeting commenced at 02:00 P.M. and concluded at 07:00P.M.

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited


Sushma Barla

Company Secretary & Compliance Officer





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS
AND REVIEW OF HALF YEARLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF SILLY MONKS ENTERTAINMENT LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of SILLY MONKS ENTERTAINMENT LIMITED (the "Company"), for the six months and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

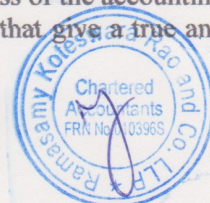
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with Accounting Standard 25 "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the six months and year ended March 31, 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

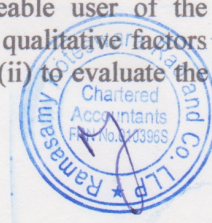
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the half year ended 31 March 2020 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the first half of the current financial year.

For Ramasamy Koteswara Rao and Co LLP.
Chartered Accountants
FRNO.010396S/S200084



M. K. Reddy

Place: Hyderabad
Date: 22-07-2020

Murali Krishna Reddy. Telluri
Partner

M.No.223022

UDIN: 20223022AAAAIO6651

SILLY MONKS ENTERTAINMENT LIMITED

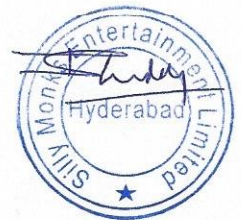
Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA 500084

Profit and Loss A/C as on 31st March, 2020

(Amount in Rs.Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
	31.03.2020 (Audited)	30.09.2019 (Un Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
Income:					
Revenue From Operations	1,248.53	973.10	621.44	2,221.63	1,103.62
Other Income	8.03	0.66	4.49	8.69	19.55
Total Revenue	1,257	973.77	626	2,230	1,123
Expenses:					
Direct Cost	906.77	593.82	764.05	1,500.59	963.85
Changes in inventory	(67.80)	7.52	(418.11)	(60.28)	(418.11)
Employee benefits expense	194.44	180.83	177.05	375.27	324.75
Finance Costs	-	-	-	-	-
Depreciation and amortization expense	39.78	37.22	34.05	77.00	60.31
Other expenses	96.38	54.33	57.67	150.71	96.75
Total Expenses	1,170	873.72	614.71	2,043	1,028
Profit/(Loss) Before Prior Period Item	86.98	100.04	11.22	187.03	95.63
Prior Period Items	-	-	-	-	-
Profit/(Loss) After Prior Period Item	86.98	100.04	11.22	187.03	95.63
Profit/(Loss) Before Exceptional and Extraordinary Items and Tax	86.98	100.04	11.22	187.03	95.63
Exceptional Items	-	-	-	-	-
Profit/(Loss) Before Extraordinary Items and Tax	86.98	100.04	11.22	187.03	95.63
Extraordinary Items	-	-	-	-	-
Profit Before Tax	86.98	100.04	11.22	187.03	95.63
Total Tax Expense	35.03	34.47	7.17	69.50	21.00
(a) Previous Year Short Provision	-	-	15.40	-	15.40
(b) Current tax	35.21	22.61	3.70	57.82	19.78
(c) Deferred tax	0.67	(11.02)	14.27	11.69	16.52
(d) MAT Credit Entitlement	(0.84)	0.84	2.34	-	2.34
Profit/(Loss) from Discontinued Operations	-	-	-	-	-
Tax Expense from Discontinued Operations	-	-	-	-	-
Profit/(Loss) after tax for the period/year	51.95	65.57	4.05	117.52	74.62
Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	1,021.13	464.15	464.15	1,021.13	464.15
Reserves excluding Revaluation Reserves	-	-	-	681.99	1,177.39
Earnings Per Equity share (Not Annualised)					
(1) Basic	0.51	1.41	0.09	2.19	1.61
(2) Diluted	0.51	1.41	0.09	2.19	1.61

See accompanying notes to financial results



Date : 22-07-2020
Place:Hyderabad

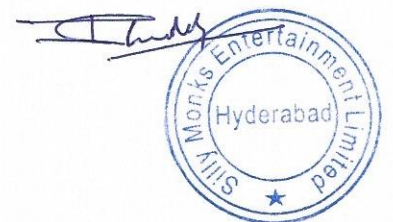
SILLY MONKS ENTERTAINMENT LIMITED

**Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR,
HYDERABAD, TELANGANA 500084**

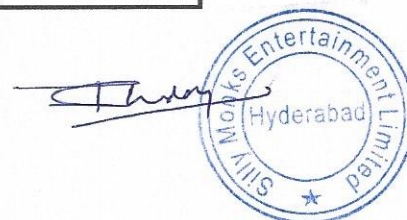
Balance Sheet as at 31st March 2020

(Amount in Rs.Lacs)

Particulars	As at 31.03.2020	As at 31.03.2019
<u>EQUITY AND LIABILITIES:</u>		
1. Share holders funds		
a) Share Capital	1,021.13	464.15
b) Reserves & Surplus	681.99	1,177.39
2. Non-current Liabilities		
a) Long Term Borrowings	-	5.07
a) Deferred Tax Liability	8.68	-
3. Current Liabilities		
a) Short Term Borrowings	-	-
b) Trade Payables	24.01	62.35
c) Other Current Liabilities	207.73	98.60
d) Short Term Provisions	22.30	21.08
TOTAL	1,965.84	1,828.64
<u>ASSETS:</u>		
1. Non-Current Assets		
a) Fixed Assets		
Tangible Assets	80.56	134.23
Intangible Assets	225.82	181.59
Capital Work In Progress	75.29	75.29
b) Non-current investments	9.29	9.61
c) Long-term loans and advances	621.42	478.05
d) Deferred Tax Asset(Net)	-	3.00
2. Current Assets		
(a) Current Investments	2.24	233.55
(b) Inventory	478.39	418.11
(c) Trade receivables	258.10	198.31
(d) Cash and Bank Balances	121.98	24.17
(e) Short-term loans and advances	2.09	2.09
(f) Other current assets	90.66	70.62
TOTAL	1,965.84	1,828.64



SILLY MONKS ENTERTAINMENT LIMITED		
Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA 500084		
Cash Flow Statement as at 31st March 2020		
	Amount In Lakhs	
Particulars	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	187.03	95.63
Adjustments for:		
Dividend received	(3.41)	-
Depreciation	77.00	60.31
Bad Debts	-	-
Finance Cost	5.00	-
(Profit) / Loss on Sale of Fixed Assets	13.85	-
Operating Profit Before Working Capital Changes	279.47	155.93
Adjustments for Changes in Current and Non Current Liabilities and Assets		
Increase/(Decrease) in Trade Payables	(38.35)	42.05
Increase/(Decrease) in Other Current Liabilities	162.22	23.29
Increase/(Decrease) in Short Term Borrowings	22.30	-
(Increase)/Decrease in Inventories	(60.28)	(418.11)
(Increase)/Decrease in Trade Receivables	(59.79)	61.93
(Increase)/Decrease in Short Term Loans & Advances	-	18.93
(Increase)/Decrease in Other Current Assets	(20.04)	(14.22)
(Increase)/Decrease in Long Term Loans & Advances	(143.37)	(322.14)
Cash Generated from Operating Activities	142.16	(452.33)
Taxes paid	(78.89)	(37.84)
Net Cash from Operating Activities (A)	63.27	(490.17)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(116.59)	(76.70)
Sale of Fixed Assets	35.19	128.61
Purchase or Sale of Investment	231.63	(109.92)
Dividend received from Mutual funds	3.41	-
Net Cash from Investing Activities (B)	153.64	(58.00)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Long Term Borrowings	(5.07)	(35.29)
Interest paid	(5.00)	-
Proceeds from issue of shares	-	-
Dividend	(109.03)	-
Net Cash from Financing Activities (C)	(119.10)	(35.29)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	97.81	(583.47)
Cash & Cash Equivalents at Beginning of Period	24.17	607.64
Cash & Cash Equivalents at End of Period	121.98	24.17
Cash & Cash Equivalents comprise:		
Cash in Hand	0.45	0.23
Balance with Banks in Current A/c	5.39	23.94
Balance with Banks in Deposit A/c	116.14	-



Notes to the Financial Results for the Half-Year and Year ended 31st March 2020

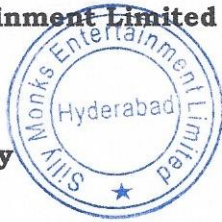
- 1 The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and other accounting principles generally accepted in India as amended from time to time.
- 2 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2020
- 3 The company doesnot have separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
- 4 Figures of previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.
- 5 Shareholding in Inani Media Private Limited was reduced to 19% from 51% from 29-10-2019. The company is not a subsidiary to Silly Monks Entertainment Limited from 29-10-2019.

For Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director

DIN: 00297272

Dated: 22-07-2020





RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS
AND REVIEW OF HALF YEARLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF SILLY MONKS ENTERTAINMENT LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of SILLY MONKS ENTERTAINMENT LIMITED (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the six months and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the subsidiary reviewed by us as given in the Annexure to this report
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the six months and year ended March 31, 2020.

Basis for Opinion

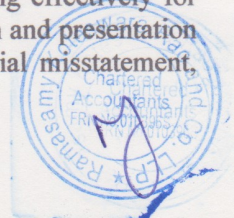
We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited interim consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement,

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/ 1st Floor,
Road No.82, Jubilee Hills, Hyderabad - 500096. Ph: 23394982/85,
E-mail: rkandco@gmail.com, Website : www.rkandco.in



whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

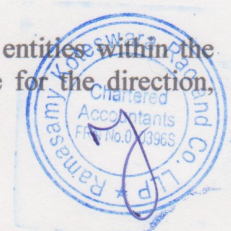
The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction,



supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated annual financial results include the results for the half year ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the first half of the current financial year.

Annexure to Auditors' Report: List of Subsidiaries and Associates

1. Dreamboat Entertainment Pte Limited, Wholly owned Subsidiary.

For Ramasamy Koteswara Rao and Co LLP.
Chartered Accountants
FRNO.010396S/S200084



M. Telluri

Murali Krishna Reddy Telluri
Partner

Place: Hyderabad
Date: 22-07-2020

M.No.223022

UDIN: 20223022AAAAIP1282

SILLY MONKS ENTERTAINMENT LIMITED

Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA 500084

Consolidated Profit and Loss A/c as on 31st March, 2020

(Amount in Rs.Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
	31.03.2020 (Audited)	30.09.2019 (Un Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
Income:					
Revenue From Operations	1,814.03	1,424.85	1,172.94	3,238.88	2,091.97
Other Income	17.13	0.66	(1.49)	17.79	29.58
Total Revenue	1,831.16	1,425.51	1,171.44	3,256.67	2,121.54
Expenses:					
Direct Cost	1,490.32	1,031.87	1,202.15	2,522.19	1,922.65
Changes in inventory	8.95	(69.23)	(503.83)	(60.28)	(503.83)
Employee benefits expense	118.70	256.57	244.79	375.27	418.67
Finance Costs	-	-	(0.33)	-	-
Depreciation and amortization expense	38.08	42.85	41.15	80.93	70.54
Other expenses	88.30	65.10	80.06	153.40	124.16
Total Expenses	1,744.35	1,327.16	1,063.99	3,071.51	2,032.19
Profit/(Loss) Before Prior Period Item	86.81	98.35	107.45	185.16	89.35
Prior Period Items	-	-	-	-	-
Profit/(Loss) After Prior Period Item	86.81	98.35	107.45	185.16	89.35
Profit/(Loss) Before Exceptional and Extraordinary Items and Tax	86.81	98.35	107.45	185.16	89.35
Exceptional Items	-	-	-	-	-
Profit/(Loss) Before Extraordinary Items and Tax	86.81	98.35	107.45	185.16	89.35
Extraordinary Items	-	-	-	-	-
Profit Before Tax	86.81	98.35	107.45	185.16	89.35
Total Tax Expense	35.94	33.85	8.43	69.79	22.28
(a) Current tax	36.09	21.73	5.00	57.82	21.08
(b) Previous Year Short Provision of Tax	-	-	15.40	-	15.40
(c) Deferred tax	0.69	11.29	14.65	11.97	16.88
(d) MAT Credit Entitlement	(0.84)	0.84	2.68	-	2.68
Profit/(Loss) from Discontinued Operations	-	-	-	-	-
Tax Expense from Discontinued Operations	-	-	-	-	-
Profit/(Loss) after tax for the period/year	50.87	64.50	99.02	115.37	67.07
Profit attributable to Minority	(0.34)	0.34	56.71	-	(3.39)
Profit attributable to Owners	51.21	64.16	42.30	115.37	70.46
Paid Up Equity Share Capital (Face Value of Rs.,10/- each)	1,021.13	464.15	464.15	1,021.13	464.15
Reserves excluding Revaluation Reserves				961.40	1,424.14
Earnings Per Equity share (Not Annualised)					
(1) Basic	0.50	1.38	0.91	1.13	1.52
(2) Diluted	0.50	1.38	0.91	1.13	1.52

See accompanying notes to financial results

Date : 22-07-2020
Place:Hyderabad



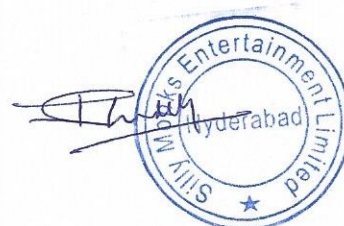
SILLY MONKS ENTERTAINMENT LIMITED

**Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR,
HYDERABAD, TELANGANA 500084**

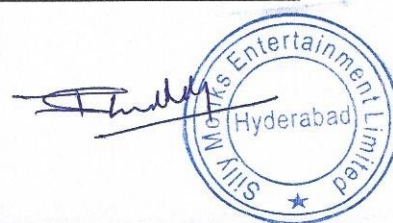
Consolidated Balance Sheet as at 31st March 2020

(Amount in Rs.Lacs)

Particulars	As at 31.03.2020	As at 31.03.2019
<u>EQUITY AND LIABILITIES:</u>		
1. Share holders funds		
a) Share Capital	1,021.13	464.15
b) Reserves & Surplus	961.40	1,424.14
2. Minority Interest	-	(1.18)
2. Non-current Liabilities		
a) Long Term Borrowings	0.11	231.54
d) Deferred Tax Liability	8.97	
3. Current Liabilities		
a) Short Term Borrowings	-	-
b) Trade Payables	150.24	114.65
c) Other Current Liabilities	207.73	126.73
d) Short Term Provisions	23.41	108.70
TOTAL	2,372.99	2,468.74
<u>ASSETS:</u>		
1. Non-Current Assets		
a) Fixed Assets		
Tangible Assets	104.35	151.10
Intangible Assets	225.82	221.63
Capital Work In Progress	75.29	289.13
b) Non-current investments	8.49	8.30
c) Long-term loans and advances	621.42	348.63
d) Deferred Tax Asset(Net)	-	2.07
2. Current Assets		
(a) Current Investments	2.24	233.55
(b) Inventory	478.39	540.81
(c) Trade receivables	521.67	446.20
(d) Cash and Bank Balances	239.72	147.63
(e) Short-term loans and advances	2.09	1.83
(f) Other current assets	93.51	77.86
TOTAL	2,372.99	2,468.74



SILLY MONKS ENTERTAINMENT LIMITED		
Flat No. 301, EKTHA PEARL, 2-17-89, B P RAJU MARG, KOTHAGUDA, KONDAPUR, HYDERABAD, TELANGANA 500084		
Consolidated Cash Flow Statement as at 31st March 2020		
(Amount In Lakhs)		
Particulars	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	179.96	89.35
Adjustments for:		
Depreciation	80.93	70.54
Dividend received	(3.41)	3.46
Foreign Exchange Loss	25.43	-
Finance Cost	5.00	-
(Profit) / Loss on Sale of Fixed Assets	13.85	-
Operating Profit Before Working Capital Changes	301.76	163.35
Adjustments for Changes in Current and Non Current Liabilities and Assets		
Increase/(Decrease) in Trade Payables	40.29	82.32
Increase/(Decrease) in Other Current Liabilities	75.52	61.99
Increase/(Decrease) in Short Term Provisions	22.30	-
(Increase)/Decrease in Inventories	(60.28)	(540.81)
(Increase)/Decrease in Trade Receivables	(85.87)	(30.39)
(Increase)/Decrease in Short Term Loans & Advances	-	507.58
(Increase)/Decrease in Other Current Assets	(20.34)	(10.36)
(Increase)/Decrease in Long Term Loans & Advances	(143.37)	-
Cash Generated from Operating Activities	130.02	233.68
Taxes paid	(81.22)	(37.84)
Net Cash from Operating Activities (A)	48.80	195.84
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(116.40)	(170.78)
Sale of Fixed Assets	43.74	-
Purchase or Sale of Investment	231.63	(241.85)
Dividend received from mutual funds	3.41	-
Net Cash from Investing Activities (B)	162.38	(412.63)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Long Term Borrowings	(5.07)	191.09
Proceeds from Short Term Borrowings	0.01	-
Interest paid	(5.00)	-
Proceeds from issue of shares	-	-
Dividend	(109.03)	-
Addition / Withdrawal of Capital by Minority	-	(3.33)
Net Cash from Financing Activities (C)	(119.09)	187.76
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	92.09	(29.03)
Cash & Cash Equivalents at Beginning of Period	147.63	176.66
Cash & Cash Equivalents at End of Period	239.72	147.63
Cash & Cash Equivalents comprise:		
Cash in Hand	0.48	0.36
Balance with Banks in Current A/c	123.09	147.27
Balance with Banks in Deposit A/c	116.14	-



Notes to the Consolidated Financial Results for the Half-Year and Year ended 31st March 2020

- The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of the Companies Act 2013 ("Act"), read there under and
- 1 other accounting principles generally accepted in India as amended from time to time.

- The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit
- 2 Committee and approved by the Board of Directors at their respective meetings held on July 22, 2020

- The company does not have separate reportable segments as per the Accounting Standard 17 on
- 3 "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.

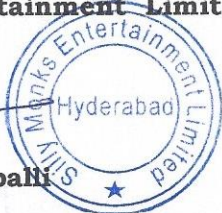
- Figures of previous year/ period have been regrouped/recast where ever necessary, in order to
- 4 make them comparable.

- Shareholding in Inani Media Private Limited was reduced to 19% from 51% from 29-10-2019.
- 5 The company is not a subsidiary to Silly Monks Entertainment Limited from 29-10-2019.

For Sillymonks Entertainment Limited



Sanjay Reddy Tekulapalli
Managing Director
DIN 00297272
Dated: 22-07-2020



Date: July 22, 2020

Place: Hyderabad

To

The Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

DECLARATION FOR UNMODIFIED OPINION

I, Tekulapalli Sanjay Reddy, Managing Director of M/s. **Silly Monks Entertainment Limited** having its Registered office at 301, Ektha Pearl, 2-17-89, B P Raju Marg, Kothaguda, Kondapur, Hyderabad, Telangana -500084, India, hereby declare that, the Statutory Auditors of the company M/s. Ramasamy Koteswara & Co., Chartered Accountants, represented by its Partner Mr. C V Koteswara Rao, holding Membership No. 028353, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the half year ended and Financial Year Ended 31st March, 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking You,

For Silly Monks Entertainment Limited




Tekulapalli Sanjay Reddy

Managing Director

DIN: 00297272

