

Date: December 20, 2019

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Sub: Completion of sale of stake in the Subsidiary of the Company

Ref: i) Outcome of the Board Meeting dated 29th October 2019,

ii) Updation letter dated 30th November 2019

iii) Silly Monks Entertainment Limited ("SMEL"), (SYMBOL: SILLYMONKS)

Dear Sir/Madam,

The Company vide its outcome of board meeting dated **29th October 2019**, has intimated the exchange about the sale of 32% of its stake (i.e., 3200 equity Shares) in its Indian Subsidiary M/s. INANI Media Private Limited to Mr. Devarampally Rahul Reddy.

Later, Company has intimated to the exchange about the delay in completion of the sale due to technical reasons vide its Updation letter dated 30th November, 2019. And Company has intimated the exchange that, the aforesaid sale will be completed on or before 31st December, 2019.

The Company is now intimating the exchange with reference to Company letters vide 29th October 2019 and 30th November 2019, that, the sale/disposal has completed on 19th December 2019.

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited


Sushma Barla
Company Secretary & Compliance Officer