

SMEL/SECT/08/2023-24

Date: 13th May, 2023.

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

Scrip Code: SILLYMONKS

Dear Sir/Madam,

Sub: Clarification with respect to the filed quick result for the quarter ended 31st March, 2023.

This has reference to your e-mail dated 10th May, 2023 regarding the quick result not filed as per the provisions specified by SEBI, we are hereby submitting you the following clarifications:

Query:

1. Financial results submitted is not as per format prescribed by SEBI - Balancing figure note missing

Clarification:

As per the provisions of Regulation 33 (3)(e) of Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 which requires that the listed entity shall also submit the audited or limited reviewed financial results in respect of the last quarter along-with the results for the entire financial year, with a note stating that the figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

However, as per the filings made vide letter no. SMEL/SECT/02/2023-24 dated 4th May, 2023 in the quick results the aforementioned provisions have not been mentioned. However, the mistake was inadvertent and unintentional.

In this regard, we hereby submit the revised documents along with the notes as per the provisions mentioned by SEBI.

We request you to take note of the aforementioned clarifications and update in your records.

Thanking you,

Yours faithfully,
For **SILLY MONKS ENTERTAINMENT LIMITED**

Naina Singh
Company Secretary & Compliance Officer
ICSI M. No.: A68201

Encl: As above.



SMEL/SECT/02/2023-24

Date: 04th May, 2023.

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

Scrip Code: SILLYMONKS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,

Ref: Our Letter No. SMEL/SECT/01/2023-24, dated 25th April, 2023.

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held today i.e., Thursday, 04th May, 2023, commenced at 02.00 p.m. and concluded on Friday, 05th May, 2023 at 12:55 a.m. inter-alia, has transacted the following items of Agenda:

1. Approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended on 31st March, 2023, and reports thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and declaration in respect of Audit reports with unmodified opinion.

The results are also being uploaded on the Company's website at www.sillymonks.com.

2. Considered and approved the Audited Standalone and Consolidated Financial statements of the Company for the year ended 31st March, 2023, including Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement along with the Auditors report thereon.
3. Approved the notice of postal ballot and electronic voting for seeking the consent of members of the Company for the following items of special business:
 - i. alteration of Articles of Association of the Company.
 - ii. approval of Silly Monks ESOP Scheme 2023;

The Cut-off date for determining the shareholders entitled for voting on the proposed resolutions in the notice of the postal ballot is Friday, 05th May, 2023.

Engaged Central Depository Services (India) Limited (CDSL) for providing e-voting facility to all its members in respect of Postal Ballot and appointed Mr. Jineshwar Kumar Sankhala (Membership No. ACS 21697) of M/s. P.S. Rao & Associates, Practising Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.



Further, please find enclosed herewith the following:

- i. The Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023 ('Financial Results');
- ii. Audit Report for the Financial Results from our Statutory Auditors, M/s. Ramasamy Koteswara Rao and Co. LLP, Chartered Accountants (Firm Registration No. 0101396S/S200084), in terms of Regulation 33 of the Listing Regulations;
- iii. Declaration for unmodified opinion.

Pursuant to Regulation 33(3)(d) of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Statutory Auditors have issued their Audit Report with an unmodified opinion w.r.t. financial results for the quarter and financial year ended 31st March, 2023.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **SILLY MONKS ENTERTAINMENT LIMITED**

**Naina
Singh**

Digitally signed
by Naina Singh
Date: 2023.05.05
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Naina Singh

Company Secretary & Compliance Officer

ICSI M. No.: A68201

Encl: As above.



SILLY MONKS ENTERTAINMENT LIMITED
CIN: L92120TG2013PLC090132

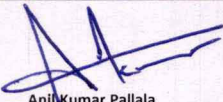
Registered Office Address: Survey no. 91, 3rd floor, Technical Block, Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Statement of Standalone Audited Financial Results for 4th Quarter and Year ended March 31st, 2023
(All amounts in INR lakhs, unless otherwise stated)

| Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | March 31 2023 | Dec 31, 2022 | March 31 2022 | March 31, 2023 | March 31, 2022 |
| | Audited | UnAudited | Audited | Audited | Audited |
| I. Revenue from operations | 157.25 | 165.25 | 385.00 | 764.67 | 1,451.45 |
| II. Other income | 1.11 | 16.31 | 0.38 | 21.98 | 17.98 |
| III. Total Revenue (I + II) | 158.36 | 181.55 | 385.38 | 786.65 | 1,469.43 |
| IV. Expenses: | | | | | |
| Changes in Inventory | 17.64 | (19.53) | (8.19) | (42.07) | 250.16 |
| Direct Cost | 181.39 | 128.12 | 297.14 | 609.26 | 862.71 |
| Employee benefits expense | 74.82 | 66.80 | 72.00 | 302.64 | 282.46 |
| Finance Cost | - | - | - | - | 0.24 |
| Depreciation and amortization expense | 12.89 | 12.93 | 15.22 | 52.94 | 61.66 |
| Other expenses | 187.79 | 33.61 | 42.11 | 301.85 | 100.65 |
| Total expenses | 474.53 | 221.93 | 418.29 | 1,224.63 | 1,557.88 |
| V. Profit before tax (III-IV) | (316.17) | (40.37) | (32.91) | (437.98) | (88.45) |
| VI. Tax expense: | | | | | |
| (a) Previous Year Short Provision | | | | | - |
| (b) Current tax | | | | | |
| (c) Deferred tax | (52.44) | (24.69) | (8.54) | (93.01) | (22.43) |
| (d) MAT Credit Entitlement | | | | | |
| Total Tax expense | (52.44) | (24.69) | (8.54) | (93.01) | (22.43) |
| VII. Profit (Loss) for the period (V-VI) | (263.73) | (15.68) | (24.37) | (344.97) | (66.02) |
| VIII. Other comprehensive income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| - Remeasurement of post-employment benefit obligations | 2.01 | - | 5.90 | 2.01 | 5.90 |
| - Income tax relating to these items | (0.51) | - | (1.49) | (0.51) | (1.49) |
| Other comprehensive income for the year | 1.50 | - | 4.42 | 1.50 | 4.42 |
| IX. Total comprehensive income (VII+VIII) | (262.22) | (15.68) | (19.95) | (343.46) | (61.60) |
| Paid up Equity Share Capital (Face Value of Rs.10 each) | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 |
| X. Earnings per equity share:(In Rupees) | | | | | |
| 1) Basic | (2.58) | (0.15) | (0.24) | (3.38) | (0.65) |
| 2) Diluted | (2.58) | (0.15) | (0.24) | (3.38) | (0.65) |

For Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director
DIN:00297272


Anil Kumar Pallala
Whole Time Director
DIN:02416775

Date : 04-05-2023
Place : Hyderabad



SILLY MONKS ENTERTAINMENT LIMITED
CIN: L92120TG2013PLC090132
Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032
Standalone Balance sheet as at March 31, 2023
(All amounts in INR lakhs, unless otherwise stated)

| Particulars | | Notes | As at | As at |
|-------------|--|-------|-----------------------------|-----------------------------|
| | | | March 31, 2023 (Audited) | March 31, 2022 (Audited) |
| I | Assets | | | |
| | Non-current assets | | | |
| | Property, plant and equipment | 3 | 19.80 | 19.12 |
| | Goodwill | 4 | 0.08 | 0.08 |
| | Other intangible assets | 4 | 77.87 | 123.17 |
| | Intangible assets under development | 4 | 7.36 | 7.36 |
| | Investment in subsidiary | 5 (a) | 0.77 | 1.57 |
| | Financial assets | | | |
| | (a) Investments | 5 (b) | 8.49 | 8.49 |
| | (b) Loans | 6 | 81.20 | 198.34 |
| | (c) Other financial assets | 7 | 8.56 | 9.96 |
| | Deferred tax assets (net) | 8 | 213.42 | 120.41 |
| | Current assets | | | |
| | Inventories | 9 | 166.00 | 123.93 |
| | Financial assets | | | |
| | (a) Investments | 10 | - | - |
| | (b) Trade receivables | 11 | 72.17 | 395.41 |
| | (c) Cash and cash equivalents | 12 | 145.78 | 104.02 |
| | (d) Bank balances other than (c) above | 13 | - | - |
| | (e) Loans | 14 | 216.11 | 216.11 |
| | Other current assets | 15 | 62.58 | 270.43 |
| | Total | | 1,080.20 | 1,598.41 |
| II | Equity and liabilities | | | |
| | Equity | | | |
| | Equity share capital | 16 | 1,021.13 | 1,021.13 |
| | Other equity | | | |
| | (a) Reserves and surplus | 17 | (186.99) | 156.47 |
| | Liabilities | | | |
| | Non-current liabilities | | | |
| | Financial liabilities | | | |
| | (a) Borrowings | 18 | - | - |
| | Deferred tax liabilities (net) | 8 | - | - |
| | Employee benefit obligations | 33 | 31.50 | 27.23 |
| | Current liabilities | | | |
| | Financial liabilities | | | |
| | (a) Borrowings | 19 | - | 24.00 |
| | (b) Trade payables | | | |
| | (i) Total outstanding dues of micro enterprises and small enterprises | 20 | - | - |
| | (ii) Total outstanding dues other than micro enterprises and small enterprises | 20 | 178.62 | 337.57 |
| | (c) Other financial liabilities | 21 | 29.98 | 18.16 |
| | Employee benefit obligations | 33 | 1.98 | 1.55 |
| | Current tax liabilities | 22 | - | - |
| | Other current liabilities | 23 | 3.98 | 12.30 |
| | Total | | 1,080.20 | 1,598.40 |

The accompanying notes form an integral part of the financial statements

For and on behalf of the Board
Silly Monks Entertainment Limited



Shudh
Tekulapalli Sanjay Reddy
(Managing Director)
DIN: 00297272



Anil Kumar Pallala
Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775

Date: 04-05-2023
Place: Hyderabad

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Statement of cash flows for the year ended on March 31, 2023

(All amounts in INR lakhs, unless otherwise stated)

| Particulars | Year ended | |
|--|-----------------|----------------|
| | March 31, 2023 | March 31, 2022 |
| A. Cash flows from operating activities | | |
| Net profit/(loss) before tax | (437.98) | (88.45) |
| Adjustments for: | | |
| Capital WIP and Property, plant and equipment written off | - | - |
| Dividend income | - | - |
| Interest income from financial assets at amortised cost | (2.69) | (17.75) |
| Finance cost | - | 0.24 |
| Profit/loss on sale of property, plant and equipment | - | - |
| Liabilities no longer required written back | (3.93) | (0.16) |
| Expected credit loss | 48.79 | 17.70 |
| Provision for Doubtful Advances | 117.13 | - |
| Impairment of Investment | 0.80 | - |
| Depreciation and amortisation expense | 52.94 | 61.67 |
| Operating profit before working capital changes | (224.94) | (26.76) |
| Changes in operating assets and liabilities | | |
| Increase/(decrease) in trade payables | (155.02) | 136.88 |
| Increase/(decrease) in other financial liabilities | 11.93 | (23.90) |
| Increase/(decrease) in employee benefit obligations | 6.71 | 6.58 |
| Increase/(decrease) in other current liabilities | (8.32) | 7.48 |
| (Increase)/decrease in inventories | (42.07) | 250.16 |
| (Increase)/decrease in trade receivables | 274.46 | (237.03) |
| (Increase)/decrease in other financial assets | 1.40 | 5.47 |
| (Increase)/decrease in other current assets | 207.26 | (9.66) |
| Cash generated from operating activities | 71.40 | 109.22 |
| Income taxes paid | - | (66.43) |
| Net cash inflow/(outflow) from operating activities (A) | 71.40 | 42.79 |
| B. Cash flows from investing activities | | |
| Purchase of property, plant and equipment (Net) | (8.32) | (1.01) |
| Loans repaid by parties | - | 100.00 |
| Sale of property, plant and equipment | - | - |
| Payments for intangible assets | - | - |
| Deposits with banks/ (deposits matured) | - | 20.10 |
| Dividend from investments measured at fair value | - | - |
| Interest income from financial assets at amortised cost | 2.69 | 0.90 |
| Purchase/sale of investments | - | 14.37 |
| Investment in subsidiary | - | (0.77) |
| Net cash inflow/(outflow) from investing activities (B) | (5.64) | 133.59 |
| C. Cash flows from financing activities | | |
| Proceeds from long term borrowings | - | 70.50 |
| Repayment of borrowings | (24.00) | (167.01) |
| Dividend paid | - | - |
| Interest paid | - | (0.24) |
| Net cash inflow/(outflow) from financing activities (C) | (24.00) | (96.75) |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 41.76 | 79.63 |
| Cash and cash equivalents at beginning of period | 104.02 | 24.39 |
| Cash and cash equivalents at end of period | 145.78 | 104.02 |
| <i>Cash and cash equivalents as per above comprise of the following:</i> | | |
| Cash on hand | - | - |
| Balance with banks in current accounts | 48.20 | 7.95 |
| Balance with banks in deposit accounts | 97.57 | 96.07 |

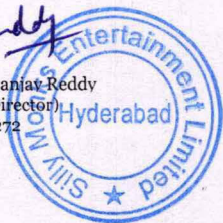
The accompanying notes form an integral part of the financial statements

For and on behalf of the Board
Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
(Managing Director)
DIN: 00297272

Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775



Date: 04-05-2023
Place: Hyderabad



Notes:

1. The audited standalone financial results for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 04th May, 2023.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013, the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. Other Expenses includes expected credit loss of Rs.48.79 Lakhs and Provision for Doubtful Advances Rs.117.13 Lakhs.
4. The Company is engaged in the business of "Media and Entertainment Services" and has only one reportable segment.
5. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
6. The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the financial year.
7. The above results are available on our company's website www.sillymonks.com.

For SILLY MONKS ENTERTAINMENT LIMITED



TEKULAPALLI SANJAY REDDY
MANAGING DIRECTOR



ANIL KUMAR PALLALA
WHOLE TIME DIRECTOR

Date: 04.05.2023

Place: Hyderabad



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
Silly Monks Entertainment Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly standalone financial results of Silly Monks Entertainment Limited (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

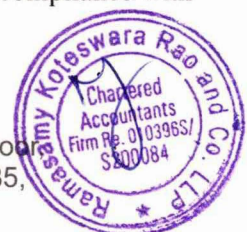
- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

ICAI Firm Registration Number: 010396S/S200084

M. Telluri

Murali Krishna Reddy Telluri

Partner

Membership Number: 223022

UDIN: 23223022 B6Q5LKT224



Place: Hyderabad

Date: 04-05-2023

SILLY MONKS ENTERTAINMENT LIMITED
CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block, Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Statement of Consolidated Audited Financial Results for 4th Quarter and Year ended March 31st, 2023
(All amounts in INR lakhs, unless otherwise stated)

| Particulars | Quarter ended | Quarter ended | Quarter ended | Year ended | |
|---|---------------|---------------|---------------|----------------|----------------|
| | March 31 2023 | Dec 31, 2022 | March 31 2022 | March 31, 2023 | March 31, 2022 |
| | Audited | Unaudited | Audited | Audited | |
| I. Revenue from operations | 321.35 | 556.22 | 723.80 | 1,935.54 | 2,668.44 |
| II. Other income | 1.11 | 16.31 | 0.39 | 21.98 | 20.31 |
| III. Total Revenue (I + II) | 322.46 | 572.53 | 724.18 | 1,957.52 | 2,688.75 |
| IV. Expenses: | | | | | |
| Changes in Inventory | 17.64 | (19.53) | (8.19) | (42.07) | 250.16 |
| Direct Cost | 457.76 | 517.57 | 766.98 | 1,887.89 | 2,195.40 |
| Employee benefits expense | 74.82 | 66.80 | 72.00 | 302.64 | 282.46 |
| Finance Cost | - | - | - | - | 0.24 |
| Depreciation and amortization expense | 12.89 | 12.93 | 32.03 | 52.94 | 81.46 |
| Other expenses | 193.31 | 34.72 | 47.15 | 308.27 | 117.57 |
| Total expenses | 756.42 | 612.49 | 909.97 | 2,509.67 | 2,927.30 |
| V. Profit before tax (III-IV) | (433.96) | (39.96) | (185.79) | (552.15) | (238.55) |
| VI. Tax expense: | | | | | |
| (a) Previous Year Short Provision | | | | | - |
| (b) Current tax | | | | | |
| (c) Deferred tax | (52.44) | (24.69) | (11.49) | (93.01) | (22.43) |
| Total tax Expense | (52.44) | (24.69) | (11.49) | (93.01) | (22.43) |
| VII. Profit (Loss) for the period (V-VI) | (381.52) | (15.27) | (174.30) | (459.14) | (216.11) |
| VIII Other comprehensive income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| - Remeasurement of post-employment benefit obligations | 2.01 | - | 5.90 | 2.01 | 5.90 |
| - Income tax relating to these items | (0.51) | - | (1.49) | (0.51) | (1.49) |
| | 1.50 | - | 4.42 | 1.50 | 4.42 |
| Items that will be reclassified to profit or loss | | | | | |
| - Foreign currency translation reserve | 0.67 | (0.09) | 1.57 | 2.57 | 3.01 |
| | 0.67 | (0.09) | 1.57 | 2.57 | 3.01 |
| Other comprehensive income for the year | 2.17 | (0.09) | 5.98 | 4.07 | 7.43 |
| IX Total comprehensive income (VII+VIII) | (379.34) | (15.36) | (168.31) | (455.07) | (208.69) |
| Profit/(loss) attributable to - | | | | | |
| Owners | (381.52) | (15.27) | (174.30) | (459.14) | (216.11) |
| Non-controlling interest | - | - | - | - | - |
| Other comprehensive income attributable to - | | | | | |
| Owners | 2.17 | (0.09) | 5.98 | 4.07 | 7.43 |
| Non-controlling interest | - | - | - | - | - |
| Total comprehensive income attributable to - | | | | | |
| Owners | (379.34) | (15.36) | (168.31) | (455.07) | (208.69) |
| Non-controlling interest | - | - | - | - | - |
| Paid up Equity share Capital (Face Value of Rs.10 each) | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 | 1,021.13 |
| X Earnings per equity share: | | | | | |
| 1) Basic | (3.74) | (0.15) | (1.74) | (4.50) | (2.12) |
| 2) Diluted | | | | | |

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN:00297272

Anil Kumar Pallala
Whole Time Director
DIN:02416775

Date : 04-05-2023
Place : Hyderabad

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,

Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

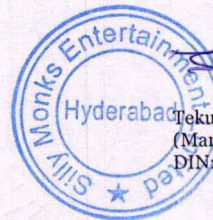
Statement of Consolidated Balance sheet as at March 31, 2023

(All amounts in INR lakhs, unless otherwise stated)

| Particulars | | Notes | As at | As at |
|-------------|--|-------|-----------------------------|-----------------------------|
| | | | March 31, 2023 (Audited) | March 31, 2022 (Audited) |
| I | Assets | | | |
| | Non-current assets | | | |
| | Property, plant and equipment | 3 | 19.80 | 19.12 |
| | Goodwill | 4 | 0.08 | 0.08 |
| | Other intangible assets | 4 | 77.87 | 123.17 |
| | Intangible assets under development | 4 | 7.36 | 7.36 |
| | Investment in subsidiary | 5 (a) | - | - |
| | Financial assets | | | |
| | (a) Investments | 5 (b) | 8.49 | 8.49 |
| | (b) Loans | 6 | 81.20 | 198.34 |
| | (c) Other financial assets | 7 | 8.56 | 9.96 |
| | Deferred tax assets (net) | 8 | 213.42 | 120.41 |
| | Current assets | | | |
| | Inventories | 9 | 166.00 | 123.93 |
| | Financial assets | | | |
| | (a) Investments | 10 | - | - |
| | (b) Trade receivables | 11 | 72.17 | 539.47 |
| | (c) Cash and cash equivalents | 12 | 258.71 | 221.67 |
| | (d) Bank balances other than (c) above | 13 | - | - |
| | (e) Loans | 14 | 216.11 | 216.11 |
| | Other current assets | 15 | 62.58 | 270.40 |
| | Total | | 1,192.36 | 1,858.53 |
| II | Equity and liabilities | | | |
| | Equity | | | |
| | Equity share capital | 16 | 1,021.13 | 1,021.13 |
| | Other equity | | | |
| | (a) Reserves and surplus | 17 | (297.39) | 157.67 |
| | Liabilities | | | |
| | Non-current liabilities | | | |
| | Financial liabilities | | | |
| | (a) Borrowings | 18 | - | - |
| | Deferred tax liabilities (net) | 8 | - | - |
| | Employee benefit obligations | 33 | 31.50 | 27.23 |
| | Reserve for Bad & Doubtful debts | | | |
| | Current liabilities | | | |
| | Financial liabilities | | | |
| | (a) Borrowings | 19 | - | 24.00 |
| | (b) Trade payables | | | |
| | (i) Total outstanding dues of micro enterprises and small enterprises | 20 | - | - |
| | (ii) Total outstanding dues other than micro enterprises and small enterprises | 20 | 401.08 | 600.67 |
| | (c) Other financial liabilities | 21 | 30.08 | 18.16 |
| | Employee benefit obligations | 33 | 1.98 | 1.55 |
| | Current tax liabilities | 22 | - | - |
| | Other current liabilities | 23 | 3.98 | 8.12 |
| | Total | | 1,192.36 | 1,858.52 |

The accompanying notes form an integral part of the financial statements

For and on behalf of the Board
Silly Monks Entertainment Limited



Tekulapalli Sanjay Reddy
(Managing Director)
DIN: 00297272



Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775

Date: 04/05/2023
Place: Hyderabad

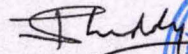
SILLY MONKS ENTERTAINMENT LIMITED
CIN: L92120TG2013PLC090132
Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032
Statement of cash flows for the year ended on March 31, 2023
(All amounts in INR lakhs, unless otherwise stated)

| Particulars | Year ended | |
|--|-----------------|----------------|
| | March 31, 2023 | March 31, 2022 |
| A. Cash flows from operating activities | | |
| Net profit/(loss) before tax | (437.98) | (88.45) |
| Adjustments for: | | |
| Capital WIP and Property, plant and equipment written off | - | - |
| Dividend income | - | - |
| Interest income from financial assets at amortised cost | (2.69) | (17.75) |
| Finance cost | - | 0.24 |
| Profit/loss on sale of property, plant and equipment | - | - |
| Liabilities no longer required written back | (3.93) | (0.16) |
| Expected credit loss | 48.79 | 17.70 |
| Provision for Doubtful Advances | 117.13 | - |
| Impairment of Investment | 0.80 | - |
| Depreciation and amortisation expense | 52.94 | 61.67 |
| Operating profit before working capital changes | (224.94) | (26.76) |
| Changes in operating assets and liabilities | | |
| Increase/(decrease) in trade payables | (155.02) | 136.88 |
| Increase/(decrease) in other financial liabilities | 11.93 | (23.90) |
| Increase/(decrease) in employee benefit obligations | 6.71 | 6.58 |
| Increase/(decrease) in other current liabilities | (8.32) | 7.48 |
| (Increase)/decrease in inventories | (42.07) | 250.16 |
| (Increase)/decrease in trade receivables | 274.46 | (237.03) |
| (Increase)/decrease in other financial assets | 1.40 | 5.47 |
| (Increase)/decrease in other current assets | 207.26 | (9.66) |
| Cash generated from operating activities | 71.40 | 109.22 |
| Income taxes paid | - | (66.43) |
| Net cash inflow/(outflow) from operating activities (A) | 71.40 | 42.79 |
| B. Cash flows from investing activities | | |
| Purchase of property, plant and equipment (Net) | (8.32) | (1.01) |
| Loans repaid by parties | - | 100.00 |
| Sale of property, plant and equipment | - | - |
| Payments for intangible assets | - | - |
| Deposits with banks/ (deposits matured) | - | 20.10 |
| Dividend from investments measured at fair value | - | - |
| Interest income from financial assets at amortised cost | 2.69 | 0.90 |
| Purchase/sale of investments | - | 14.37 |
| Investment in subsidiary | - | (0.77) |
| Net cash inflow/(outflow) from investing activities (B) | (5.64) | 133.59 |
| C. Cash flows from financing activities | | |
| Proceeds from long term borrowings | - | 70.50 |
| Repayment of borrowings | (24.00) | (167.01) |
| Dividend paid | - | - |
| Interest paid | - | (0.24) |
| Net cash inflow/(outflow) from financing activities (C) | (24.00) | (96.75) |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 41.76 | 79.63 |
| Cash and cash equivalents at beginning of period | 104.02 | 24.39 |
| Cash and cash equivalents at end of period | 145.78 | 104.02 |
| <i>Cash and cash equivalents as per above comprise of the following:</i> | | |
| Cash on hand | - | - |
| Balance with banks in current accounts | 48.20 | 7.95 |
| Balance with banks in deposit accounts | 97.57 | 96.07 |

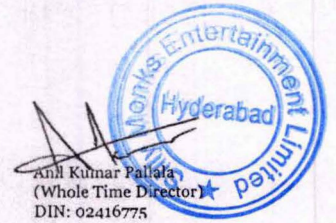
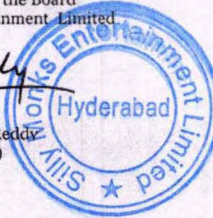
The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board
Silly Monks Entertainment Limited



Tekulanalli Saniav Reddy
(Managing Director)
DIN: 00297272



Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775

Date: 04-05-2023
Place: Hyderabad

Notes:

1. The audited consolidated financial results for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 04th May, 2023.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013, the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company is engaged in the business of "Media and Entertainment Services" and has only one reportable segment.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
5. The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the financial year.
6. The above results are available on our company's website www.sillymonks.com.

For SILLY MONKS ENTERTAINMENT LIMITED



TEKULAPALLI SANJAY REDDY
MANAGING DIRECTOR



ANIL KUMAR PALLALA
WHOLE TIME DIRECTOR

Date: 04.05.2023
Place: Hyderabad