

Date: August 13, 2022

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Sub: Outcome of Board Meeting held on August 13, 2022

Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS) (Series: EQ)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting, have inter-alia decided on the following matters:

1. Approved Standalone & Consolidated Un-audited Financial Results of the Company for the 01st Quarter ended on 30 June, 2022 along with Limited Review Report thereon issued by Statutory Auditors of the Company.
2. Considered & Approved Mr. Sanjay Reddy Tekulapalli as interim compliance officer until the appointment of a new compliance officer.
3. Approved Director's Report of the Company for the Financial year 2021-22;
4. Approved notice of 9th Annual General Meeting of the Company for the Financial year ended on 31st March 2022, which is to be held on Thursday, 29th September 2022 at 03:00 P.M. at the registered office of the Company situated at Survey No. 91, 3rd Floor, Technical Block, Sundarayya Vignana Kendram (SVK), Gachibowli, Hyderabad, Rangareddi, Telangana, India – 500032;
5. Considered & approved the appointment of Mr. Guna Venkat Rama Naidu as Chief Financial Officer of the company. (The Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below as "**Annexure - A**".

The Board Meeting commenced at 11:00 A.M. and concluded at 5.30 P.M

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited




Tekulapalli Sanjay Reddy
Managing Director



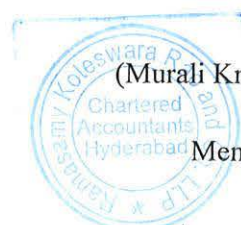


Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Silly Monks Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Silly Monks Entertainment Limited** ('the company') for the quarter ended June 30, 2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



M. K. Reddy

(Murali Krishna Reddy Telluri)
Partner
Membership No: 223022
UDIN:

Place: Hyderabad
Date: 13-08-2022

2223022A04TZZ1392

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032
Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2022

(₹ In Lakhs)

Particulars		Quarter ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	209.62	385.00	229.72	1,451.45
II	Other income	4.17	0.38	6.01	17.98
III	Total revenue (I + II)	213.79	385.38	235.74	1,469.43
IV	Expenses:				
	Changes in inventories	(6.42)	(8.19)	(8.22)	250.16
	Direct cost	138.86	297.15	134.98	862.71
	Employee benefit expense	87.73	72.00	65.43	282.46
	Finance cost	-	-	0.18	0.24
	Depreciation and amortisation expense	13.47	15.22	15.44	61.66
	Other expenses	36.77	42.11	20.69	100.65
	Total expenses	270.40	418.29	228.50	1,557.88
V	Profit before tax (III-IV)	(56.61)	(32.91)	7.24	(88.45)
VI	Income tax expense:				
	- Tax relating to earlier years	-	-	-	-
	- Current tax	-	-	-	-
	- Deferred tax	(14.25)	(8.54)	8.88	(22.43)
	Total tax expense	(14.25)	(8.54)	8.88	(22.43)
VII	Profit/(loss) for the period (V-VI)	(42.37)	(24.37)	(1.65)	(66.02)
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement of post-employment benefit obligations	-	5.90	-	5.90
	- Income tax relating to these items	-	(1.49)	-	(1.49)
	Other comprehensive income for the period	-	4.41	-	4.41
IX	Total comprehensive income (VII+VIII)	(42.37)	(19.96)	(1.65)	(61.61)
	Paidup equity share capital (Face Value of Rs. 10/- each)	1,021.13	1,021.13	1,021.13	1,021.13
X	Earnings per equity share (in Rupees)				
	- Basic	(0.41)	(0.24)	(0.02)	(0.65)
	- Diluted	(0.41)	(0.24)	(0.02)	(0.65)

For Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272



Date: 13-08-2022

Place: Hyderabad

Silly Monks Entertainment Limited

Notes to Standalone Results

- 1 The above unaudited Financial Results were reviewed by the Audit Committee at its meeting held on August 13, 2022 and approved by the Board of Directors at its meeting held on August 13, 2022. The statutory auditors of the company have carried out a Limited Review of the above results.
- 2 The Financial Results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 The Company has one segment only i.e., Media and Entertainment services, which is considered to be the only reportable segment by the Management.
- 4 Previous periods/year figures have been regrouped/rearranged wherever necessary to conform to the current period's/ year clarifications

For Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director
DIN : 00297272



Date : 13/08/2022
Place : Hyderabad



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Silly Monks Entertainment Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Silly Monks Entertainment Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2022 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Statement includes the results of the following entities:

S. No	Name of the Company	Relationship with the Holding Company
1	Dream Boat Entertainment PTE Limited	Wholly owned Subsidiary
2	Dream Boat Entertainment LLC	Wholly owned Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of 2 Subsidiaries, Dream Boat Entertainment PTE Limited and Dream Boat Entertainment LLC, included in the Consolidated unaudited interim financial information of the entities included in the Group, whose information reflects total revenues of Rs. NIL lakhs and Rs.388.49 lakhs, total net profit after tax of Rs. NIL lakhs and Rs.1.86 lakhs and total comprehensive income of Rs. NIL lakhs and Rs.1.70 lakhs for the quarter ended June 30, 2022 respectively, as considered in the respective Consolidated unaudited financial information of the entities included in the Group. The interim financial information of these subsidiaries have not been reviewed by their respective auditors and have been approved and furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial results and other financial information. Our conclusion on the statement in respect of these matters is not modified with respect to the financial results and other financial information certified by the management.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
FRN.No.010396S/S200084



M. K. Reddy
(Murali Krishna Reddy Telluri)
Partner
Membership No: 223022
UDIN:

Place: Hyderabad
Date: 13-08-2022

22223022A0ZBWY7983

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,

Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Statement of Unaudited Consolidated Financial Results for the quarter ended on 30 June 2022

(₹ In Lakhs)

Particulars		Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	503.28	723.80	470.40	2,668.44
II	Other income	4.17	0.39	6.43	20.31
III	Total revenue (I + II)	507.45	724.19	476.83	2,688.75
IV	Expenses:				
	Changes in inventories	(6.42)	(8.19)	(8.22)	250.16
	Direct cost	430.59	766.98	368.14	2,195.40
	Employee benefit expense	87.73	72.00	65.43	282.46
	Finance cost	-	-	0.18	0.24
	Depreciation and amortisation expense	13.47	32.03	16.43	81.46
	Other expenses	36.84	47.15	24.43	117.57
	Total expenses	562.20	909.97	466.40	2,927.30
V	Profit before tax (III-IV)	(54.75)	(185.78)	10.44	(238.55)
VI	Income tax expense:				
	- Current tax	-	-	-	-
	- Deferred tax	(14.25)	(11.49)	8.88	(22.43)
	- MAT Credit Entitlement	-	-	-	-
	Total tax expense	(14.25)	(11.49)	8.88	(22.43)
VII	Profit/(loss) for the period (V-VI)	(40.51)	(174.29)	1.56	(216.12)
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement of post-employment benefit obligations	-	5.90	-	5.90
	- Income tax relating to these items	-	(1.49)	-	(1.49)
		-	4.42	-	4.42
	Items that will be reclassified to profit or loss				
	- Foreign currency translation reserve	(0.16)	1.56	1.50	3.01
		(0.16)	1.56	1.50	3.01
	Other comprehensive income for the period	(0.16)	5.98	1.50	7.43
IX	Total comprehensive income (VII+VIII)	(40.66)	(168.31)	3.06	(208.69)
	Profit/(loss) attributable to -				
	Owners	(40.51)	(174.29)	1.56	(216.12)
	Non-controlling interest	-	-	-	-
	Other comprehensive income attributable to -				
	Owners	(0.16)	5.98	1.50	7.43
	Non-controlling interest	-	-	-	-
	Total comprehensive income attributable to -				
	Owners	(40.66)	(168.31)	3.06	(208.69)
	Non-controlling interest	-	-	-	-
	Paidup equity share capital (Face value of Rs. 10 each)	1,021.13	1,021.13	1,021.13	1,021.13
X	Earnings per equity share (in Rupees)				
	- Basic	(0.40)	(1.71)	0.02	(2.12)
	- Diluted	(0.40)	(1.71)	0.02	(2.12)

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272



Date: 13-08-2022
Place: Hyderabad

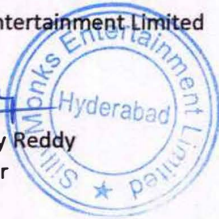
Silly Monks Entertainment Limited

Notes to Consolidated Results

- 1 The above unaudited Financial Results were reviewed by the Audit Committee at its meeting held on August 13, 2022 and approved by the Board of Directors at its meeting held on August 13, 2022. The statutory auditors of the Holding Company have carried out a Limited Review of the above results.
- 2 The Financial Results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Group has only one Segment ie, Media and Entertainment services, which is considered to be the only reportable segment by the Management.
- 4 Previous periods/year figures have been regrouped/rearranged wherever necessary to conform to the current period's/ year clarifications

For Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director
DIN : 00297272



Date : 13/08/2022
Place : Hyderabad

Annexure – A

Disclosure as per Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

The particulars for appointment of Mr. Guna Venkat Rama Naidu as CFO and KMP are as under:

Sl.No	Particulars	Details
1.	Reason for change	Appointment
2.	Date of appointment/cessation	With immediate effect(i.e.,13.08.2022)
3.	Brief profile	He is a Management Post Graduate with 30+ years of experience in Budgeting, Accounts, Finance, Taxation, Statutory Compliance and Commercial Functions. He prior worked with Silly Monks as Chief Financial Officer.
4.	Term of appointment	Appointed as per the provisions of Section 203 of the Companies Act, 2013
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

