

SMEL/SECT/40/2023-24

Date: 10th February, 2024.

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

Scrip Code: SILLYMONKS

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated February 10, 2024

This is to inform you that the Board of Directors at its Meeting held today, i.e., February 10, 2024 has inter alia –

1. Based on the recommendation of the Audit Committee, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended December 31, 2023.

A copy of the aforementioned Financial Results along with the Auditors' Limited Review Report thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's Website www.sillymonks.com and shall publish the Financial Results in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

2. Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of Nomination and Remuneration Committee, subject to approval of the members of the Company, the Board of Directors has approved the appointment of Mr. Ratnakarrao Chepur (DIN: 08744674) as the Additional Director under the Independent category for the second term of 5 (Five) years and Chairman of the Company with immediate effect.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given hereunder –



Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Mr. Ratnakarrao Chepur is being appointed as an Additional Director under Independent Category and as a Chairman of the Company with immediate effect, for the second term of 5 (Five) years, subject to the approval of the members of the Company at the ensuing General Meeting, not liable to retire by rotation.
Brief profile	Mr. Ratnakarrao Chepur has completed his Post Graduation in Management Education Program from IIM Ahmedabad and Graduation in Bachelor of Arts from Osmania University. Over 25 years he was with leading Indian and International Advertising Agency Networks (RK Swamy/88DO and DDB Worldwide)- India, Middle East, North Africa and European markets. He has Disclosure of relationships between Directors 5 years retail marketing management experience with leading retail chains in the Middle East, UAE (Landmark Retail Group) and Kuwait (Alghanim Group).
Disclosure of relationship between directors (In case of appointment of a director)	Mr. Ratnakarrao Chepur is not related to any of the Directors of the Company.

Further, in accordance with the circular dated 20th June, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Ratnakarrao Chepur is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

3. Board has reconstituted the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.
4. Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Ms. Swarupa Rani Kamarapu as the Company Secretary and Compliance Officer of the Company w.e.f. February 10, 2024.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, a brief profile of Ms. Swarupa Rani Kamarapu is given hereunder.

Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Ms. Swarupa Rani Kamarapu is being appointed as the Company Secretary and Compliance Officer of the Company with effect from February 10, 2024.
Brief profile	Ms. Swarupa Rani Kamarapu (A73047) is an associate member of the Institute of Company Secretaries of India (ICSI) and has an experience in Secretarial and SEBI compliances.
Disclosure of relationship between directors (In case of appointment of a director)	Not applicable

The Board Meeting commenced at 11:00 AM and concluded at 1:00 PM.

We request you to kindly take note of the same in your record.

Thanking you,

Yours faithfully,

For Silly Monks Entertainment Limited

Tekulapalli
Sanjay Reddy

Digitally signed by
Tekulapalli Sanjay Reddy
Date: 2024.02.10 13:14:32
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Tekulapalli Sanjay Reddy
Managing Director

Encl: As above



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Nine-months Unaudited Standalone Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

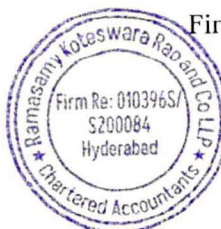
Review Report to
The Board of Directors
Silly Monks Entertainment Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Silly Monks Entertainment Limited (the "Company") for the quarter and Nine months ended 31 December 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

Firm Registration No.010396S/S200084



M. K. Reddy

Murali Krishna Reddy Telluri

Partner

Membership No: 223022

UDIN: 24293022 BKARJJ1960

Place: Hyderabad

Date: 10-02-2024

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2023	Dec 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	153.18	165.25	158.17	546.97	607.42	764.67
II Other income	1.21	16.31	1.27	3.08	20.87	21.98
III Total income (I + II)	154.39	181.56	159.44	550.05	628.29	786.65
IV Expenses:						
Changes in inventories	17.09	(19.53)	(6.96)	12.82	(59.70)	(42.07)
Direct cost	61.33	128.12	85.68	323.70	427.88	609.26
Employee benefit expense	34.48	66.80	43.10	115.85	227.83	302.64
Finance cost	1.58	-	1.84	3.42	-	-
Depreciation and amortisation expense	22.95	12.93	23.73	62.50	40.05	52.94
Other expenses	15.24	33.61	15.00	55.01	103.13	301.85
Total expenses	152.67	221.93	162.38	573.28	739.19	1,224.63
V Profit before tax (III-IV)	1.72	(40.37)	(2.93)	(23.23)	(110.90)	(437.98)
VI Income tax expense:						
- Current tax	-	-	-	-	-	-
- Deferred tax	1.63	(24.69)	(4.48)	(6.54)	(40.57)	(93.01)
Total tax expense	1.63	(24.69)	(4.48)	(6.54)	(40.57)	(93.01)
VII Profit/(loss) for the year (V-VI)	0.09	(15.68)	1.55	(16.69)	(70.32)	(344.97)
VIII Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurement of post-employment benefit obligations	-	-	-	-	-	2.01
- Income tax relating to these items	-	-	-	-	-	(0.51)
Other comprehensive income for the year	-	-	-	-	-	1.50
IX Total comprehensive income (VII+VIII)	0.09	(15.68)	1.55	(16.69)	(70.32)	(343.47)
Paidup equity share capital (Face Value of Rs. 10/- each)	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13
X Earnings per equity share (in Rupees)						
- Basic	0.00	(0.15)	(0.14)	(0.16)	(0.69)	(3.38)
- Diluted	0.00	(0.15)	(0.14)	(0.16)	(0.69)	(3.38)
XI Weighted average equity shares used in computing earnings per equity share						
- Basic	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300
- Diluted	1,05,57,351	1,02,11,300	1,03,53,270	1,03,27,070	1,02,11,300	1,02,11,300

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272

Date: 10-02-2024
Place: Hyderabad

Notes:

1. The unaudited standalone financial results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th February, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company is engaged in the business of "Media and Entertainment Services" and has only one reportable segment.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
5. The above results are available on our company's website www.sillymonks.com.

For SILLY MONKS ENTERTAINMENT LIMITED



TEKULAPALLI SANJAY REDDY
MANAGING DIRECTOR



Date: 10.02.2024
Place: Hyderabad



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Nine-Months Unaudited Consolidated Financial Results of the Silly Monks Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to
The Board of Directors
Silly Monks Entertainment Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results for the quarter and Nine Months ended 31 December 2023 (the "Statement") of Silly Monks Entertainment Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Parent:

- a) Silly Monks Entertainment Limited

Subsidiaries:

- a) Dreamboat Entertainment LLC
- b) Dream Boat Entertainment Pte Ltd (under process of liquidation)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the management and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the subsidiaries, whose unaudited interim financial results and other financial information are as follows:

S.No.	Name of the Company	Quarter ended 31/12/2023 (Rs. In Lakhs)	Nine Months ended 31/12/2023 (Rs. In Lakhs)
1	Dream Boat Entertainment LLC		
	- Revenue from operations	522.70	1373.47
	- Net Profit/(Loss)	0.14	5.86
	- Comprehensive Income/(Loss)	0.07	5.34
2	Dream Boat Entertainment Pte Ltd		
	- Revenue from operations	0.00	0.00
	- Net Profit/(Loss)	0.00	0.00
	- Comprehensive Income/(Loss)	0.00	0.00

As considered in the Statement which have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results and other financial information certified by the Management.

For Ramasamy Koteswara Rao and Co LLP

Chartered Accountants

Firm Registration.No.010396S/S200084



Mell

(Murali Krishna Reddy Telluri)

Partner

Membership No: 223022

UDIN: 24223022BKARJK7590

Place: Hyderabad

Date: 10-02-2024

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L921201G2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023

(All amounts in INR lakhs, unless otherwise stated)

	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2023	Dec 31, 2022	Sep 30, 2023	Dec 31, 2023	Dec 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	598.98	556.22	494.66	1,682.52	1,614.19	1,935.54
II	Other income	1.22	16.31	1.27	3.08	20.87	21.98
III	Total income (I + II)	600.20	572.53	495.94	1,685.60	1,635.06	1,957.52
IV	Expenses:						
	Changes in inventories	17.10	(19.53)	(6.96)	12.82	(59.70)	(42.07)
	Direct cost	506.88	517.57	421.83	1,453.03	1,430.13	1,887.89
	Employee benefit expense	34.49	66.80	43.10	115.85	227.83	302.64
	Finance cost	1.58	-	1.84	3.42	-	-
	Depreciation and amortisation expense	22.95	12.93	23.73	62.50	40.05	52.94
	Other expenses	15.35	34.72	15.14	55.36	104.83	308.27
	Total expenses	598.34	612.49	498.68	1,702.97	1,743.14	2,509.67
V	Profit before tax (III-IV)	1.86	(39.96)	(2.74)	(17.37)	(108.08)	(552.15)
VI	Income tax expense:						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	1.63	(24.69)	(4.48)	(6.54)	(40.57)	(93.01)
	Total tax expense	1.63	(24.69)	(4.48)	(6.54)	(40.57)	(93.01)
VII	Profit/(loss) for the year (V-VI)	0.23	(15.27)	1.74	(10.83)	(67.51)	(459.14)
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of post-employment benefit obligations	-	-	-	-	-	2.01
	- Income tax relating to these items	-	-	-	-	-	(0.51)
	Items that will be reclassified to profit or loss						
	- Foreign currency Translation Reserve	(0.07)	(0.09)	(0.41)	(0.52)	(0.41)	2.57
	Other comprehensive income for the year	(0.07)	(0.09)	(0.41)	(0.52)	(0.41)	4.07
IX	Total comprehensive income (VII+VIII)	0.16	(15.36)	1.33	(11.35)	(67.92)	(455.07)
	Profit/(loss) attributable to -						
	Owners	0.23	(15.27)	1.74	(10.83)	(67.51)	(459.14)
	Non-controlling interest						
	Other comprehensive income attributable to -						
	Owners	(0.07)	(0.09)	(0.41)	(0.52)	(0.41)	4.07
	Non-controlling interest						
	Total comprehensive income attributable to -						
	Owners	0.16	(15.36)	1.33	(11.35)	(67.92)	(455.07)
	Non-controlling interest						
	Paidup equity share capital (Face Value of Rs. 10/- each)	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13
X	Earnings per equity share (in Rupees)						
	- Basic	0.00	(0.15)	(0.10)	(0.11)	(0.67)	(4.50)
	- Diluted	0.00	(0.15)	(0.10)	(0.11)	(0.67)	(4.50)
XI	Weighted average equity shares used in computing earnings per equity share						
	- Basic	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300
	- Diluted	1,05,57,351	1,02,11,300	1,03,53,270	1,03,27,070	1,02,11,300	1,02,11,300

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272



Date: 10-02-2024
Place: Hyderabad

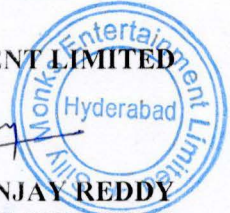
Notes:

1. The unaudited Consolidated financial results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 10th February, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company is engaged in the business of "Media and Entertainment Services" and has only one reportable segment.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
5. The above results are available on our company's website www.sillymonks.com.

For SILLY MONKS ENTERTAINMENT LIMITED



TEKULAPALLI SANJAY REDDY
MANAGING DIRECTOR



Date: 10.02.2024
Place: Hyderabad