

September 01, 2021

To
The Manger – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref:

- a) Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015).
- b) Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

With reference to the cited subject, we would like to bring to your kind notice (**Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015**) that, the board of directors of the Company at its meeting held today on 01st September, 2021, inter-alia has considered and approved the following matters:

1. Subject to the approval of the members of the Company at the ensuing 08th Annual General Meeting, the board has Considered and approved the proposal of Dissolution of Foreign Wholly Owned Subsidiary Company i.e., M/s. Dream Boat Entertainment Pte Limited, Hong Kong;

Details/Disclosures as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as “**Annexure – A**”.
2. Approved Director’s Report of the Company for the Financial year 2020-21;
3. Approved notice of 8th Annual General Meeting of the Company for the Financial year ended on 31st March, 2021, which is to be held on Wednesday, 29th September, 2021 at 03:00 P.M. at the registered office of the Company situated at Survey No. 91, 3rd Floor, Technical Block, Sundarayya Vignana Kendram (SVK), Gachibowli, Hyderabad, Rangareddi, Telangana, India – 500032; and
4. Other business matters.

The Board Meeting Commenced at 03:00 P.M. and concluded at 06:00 P.M.

We request you to take the above information on your record.

Thanking You,

Yours Faithfully,

For Silly Monks Entertainment Limited

BARLA
SUSHMA
Digitally signed by
BARLA SUSHMA
Date: 2021.09.01
22:44:39 +05'30'

Sushma Barla

Company Secretary & Compliance Officer

ENCL.: As above



ANNEXURE - A

Sl. No.	Details of events/Particulars that need to be provided	Information of such Events		
		Name of the WOS: Dream Boat Entertainment Pte Limited, Hong Kong		
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e., 31 st March, 2021;	(₹ in Lakhs)		
		Particulars	Amount	Percentage
		Total Income	965.57	42.33%
		Net Worth	149.09	10.75%
2	Date on which the agreement for sale has been entered into;	Not Applicable		
3	The expected date of completion of sale/disposal;	On or before 31 st December, 2021		
4	Consideration received from such sale/disposal;	The dissolution would involve Write-off the investment in the Company's books.		
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Not Applicable		
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No. The transaction would not fall within related party transactions		
7	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		