

SILKFLEX POLYMERS (INDIA) LIMITED

(Formerly Known as Silkflex Polymers (India) Private Limited)

CIN : L51909WB2016PLC215739



H.O.Address : Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, WB 711302, INDIA.

Mobile : +91 9674912615 • **Email :** info@silkflexindia.in • **Web :** www.silkflexindia.in

Letter No.: SPIL/054/2025-26

Date: November 27, 2025

To,

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

| | |
|----------------------|--------------------|
| NSE SYMBOL: SILKFLEX | ISIN: INEOSTN01015 |
|----------------------|--------------------|

Subject: Submission of Financial Results in reply to the email dated 27.11.2025

Dear Sir/Madam,

With reference to your email dated November 27, 2025 regarding the deficiencies observed in the financial results submitted on November 12, 2025, please find enclosed the Financial Results in a duly legible and machine-readable PDF format. We sincerely apologize for the oversight and undertake to maintain proper diligence in future filings.

This is for your information and records.

Thanking You.

Yours Faithfully,

For, Silkflex Polymers (India) Limited

Nikita Jaiswal

Company Secretary and Compliance Officer



Limited Review Report on Financial results for Half Year ended on 30th September, 2025 of SILKFLEX POLYMERS (INDIA) LIMITED

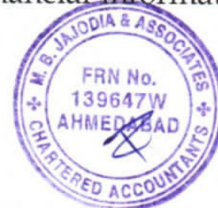
To,
The Board of Directors,
SILKFLEX POLYMERS (INDIA) LIMITED,

We have reviewed the accompanying statement of unaudited financial results of Silkflex Polymers (India) Limited for the half year ended on 30th September 2025 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI ('Listing Obligation and Disclosure requirements') Regulations, 2015 as amended ('Listing Regulation').

The Management is responsible for the preparation and fair presentation of this interim financial Statement in accordance with recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on this interim financial Statements based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. To comply with the requirements of SRE 2410, we have obtained an understanding of the entity and its environment, including internal controls related to preparation of interim financial information, to the extent it seemed necessary to us in framing our conclusion.





Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN: 139647W

RUSHITA JAJODIA
Partner

Membership number: 163923

Place: AHMEDABAD

Date: 12/11/2025

UDIN: 25163923BMKQYK5849



Silkflex Polymers (India) Limited (Formerly known as Silkflex Polymers (India) Private Limited)

Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, West Bengal, India, 711302

CIN: L51909WB2016PLC215739

Unaudited Statement of Assets and Liabilities as at 30th September, 2025

(In Lakhs)

| Particulars | 30-Sep-2025 | 31-Mar-2025 |
|--|------------------|-----------------|
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 1,160.70 | 1,160.70 |
| (b) Reserves and Surplus | 2,744.16 | 2,400.74 |
| (c) Money Received against Share Warrants | - | - |
| Total | 3,904.86 | 3,561.44 |
| (2) Share application money pending allotment | - | - |
| (3) Non-current liabilities | | |
| (a) Long-term Borrowings | 3,213.36 | 1,711.77 |
| (b) Deferred Tax Liabilities (Net) | - | - |
| (c) Other Non-current liabilities | 201.16 | 187.30 |
| (d) Long-term Provisions | - | - |
| Total | 3,414.52 | 1,899.06 |
| (4) Current liabilities | | |
| (a) Short-term Borrowings | 2,309.99 | 1,915.55 |
| (b) Trade Payables | | |
| Total Outstanding dues to Micro and Small Enterprises | 81.68 | 9.25 |
| Total Outstanding dues to Creditors Other than Micro and Small Enterprises | 605.95 | 615.49 |
| (c) Other Current Liabilities | 37.50 | 24.73 |
| (d) Short-term Provisions | 179.46 | 241.66 |
| Total | 3,214.58 | 2,806.68 |
| Total Equity and Liabilities | 10,533.96 | 8,267.19 |
| II. ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment and Intangible Assets | | |
| (i) Property, Plant and Equipment | 1,534.48 | 1,169.34 |
| (ii) Intangible Assets | - | - |
| (iii) Capital Work-in-progress | 3,122.56 | 93.45 |
| (iv) Intangible Assets under Development | 421.18 | 421.18 |
| (b) Non-current Investments | - | - |
| (c) Deferred Tax Assets (net) | 5.04 | 4.54 |
| (d) Long-term Loans and Advances | 104.15 | 830.38 |
| (e) Other Non-current Assets | 221.37 | 190.71 |
| Total | 5,408.78 | 2,709.59 |
| (2) Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 3,527.24 | 3,013.19 |
| (c) Trade Receivables | 803.64 | 1,013.18 |
| (d) Cash and cash equivalents | 35.23 | 8.96 |
| (e) Short-term Loans and Advances | 65.76 | 31.74 |
| (f) Other Current Assets | 693.31 | 1,490.53 |
| Total | 5,125.18 | 5,557.60 |
| Total Assets | 10,533.96 | 8,267.19 |



Tushar d. Sanghavi

Tushar Lalit Kumar Sanghavi
Chairman & Managing Director
DIN: 03588231

For and on behalf of the Board,

Urmi Mehta

Urmi Raj Mehta
Whole Time Director
DIN: 09427482

Place: Howrah
Date: 12-11-2025

Silkflex Polymers (India) Limited (Formerly known as Silkflex Polymers (India) Private Limited)

Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, West Bengal, India, 711302

CIN: L51909WB2016PLC215739

Statement of Unaudited Financial Results for the period from 1st April, 2025 to 30th September, 2025

(In Lakhs)

| Particulars | Half Year Ended | | Year Ended | |
|--|-----------------|-----------------|-----------------|-----------------|
| | 30-Sep-25 | 31-Mar-25 | 30-Sep-24 | 31-Mar-25 |
| | Unaudited | Audited | Unaudited | Audited |
| Revenue from Operations | 3,759.38 | 4,500.67 | 3,514.95 | 8,015.62 |
| Other Income | 31.27 | 7.72 | 27.93 | 35.65 |
| Total Income | 3,790.65 | 4,508.39 | 3,542.88 | 8,051.27 |
| Expenses | | | | |
| Cost of Material Consumed | - | - | - | - |
| Purchases of Stock in Trade | 3,299.39 | 4,202.09 | 3,123.97 | 7,326.06 |
| Change in Inventories of work in progress and finished goods | (514.05) | (806.58) | (581.43) | (1,388.01) |
| Employee Benefit Expenses | 126.28 | 126.95 | 119.21 | 246.16 |
| Finance Costs | 115.79 | 134.90 | 98.00 | 232.90 |
| Depreciation and Amortization Expenses | 21.42 | 19.07 | 19.23 | 38.30 |
| Other Expenses | 284.94 | 328.01 | 327.71 | 655.72 |
| Total expenses | 3,333.77 | 4,004.42 | 3,106.69 | 7,111.11 |
| Profit/(Loss) before Exceptional and Extraordinary Item and Tax | 456.88 | 503.97 | 436.19 | 940.16 |
| Exceptional Item | 2.00 | - | - | - |
| Profit/(Loss) before Extraordinary Item and Tax | 458.88 | 503.97 | 436.19 | 940.16 |
| Extraordinary Item | - | - | - | - |
| Profit/(Loss) before Tax | 458.88 | 503.97 | 436.19 | 940.16 |
| Tax Expenses | | | | |
| - Current Tax | 115.97 | 123.85 | 117.81 | 241.66 |
| - Deferred Tax | (0.50) | (0.73) | (0.81) | (1.54) |
| - MAT Credit Entitlement | - | - | - | - |
| - Prior Period Taxes | - | - | - | - |
| Profit/(Loss) for the Period from Continuing Operations | 343.41 | 380.85 | 319.19 | 700.04 |
| Profit/(loss) from Discontinuing Operation (before tax) | - | - | - | - |
| Tax Expenses of Discontinuing Operation | - | - | - | - |
| Profit/(loss) from Discontinuing Operation (after tax) | - | - | - | - |
| Profit/(Loss) for the period | 343.41 | 380.85 | 319.19 | 700.04 |
| Weighted Average Number of Shares | 116.07 | 111.87 | 107.84 | 111.87 |
| Earnings Per Share (Face Value per Share Rs.10 each) | | | | |
| -Basic (In Rs) | 2.96 | 3.40 | 2.96 | 6.26 |
| -Diluted (In Rs) | 2.96 | 3.40 | 2.96 | 6.26 |

Notes:-

| | |
|----|---|
| 1 | The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on November 12, 2025. |
| 2 | The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these results. |
| 3 | The company operates in a single segment i.e. "Specialty Chemicals" and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting. |
| 4 | Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021. |
| 5 | As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian Accounting Standards) Rules, 2015 |
| 6 | The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India. |
| 7 | The results for the half year and year ended September 30 th , 2025 are available on the National Stock Exchange of India Limited website (URL: www.nseindia.com) and also on the company's website (URL:) |
| 8 | There are no investor complaints received/pending as on 30 th September 2025. |
| 9 | Internal Audit of Financial results for the half year ended on 30th September 2025 has been conducted by the Internal Auditor of the Company. |
| 10 | As the Company is operating in single segment and hence segment reporting is not applicable. |
| 11 | As the company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting has been made in this regard. |



Tushar d'Sanghavi

Tushar Lalit Kumar Sanghavi
Chairman & Managing Director
DIN: 03588231

For and on behalf of the Board,

Urmi Mehta

Urmi Raj Mehta
Whole Time Director
DIN: 09427482

Place: Howrah
Date: 12-11-2025

Silkflex Polymers (India) Limited (Formerly known as Silkflex Polymers (India) Private Limited)
Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, West Bengal, India, 711302
CIN: L51909WB2016PLC215739
Unaudited Cash Flow Statement for the period from 1st April, 2025 to 30th September, 2025

(In Lakhs)

| Particulars | 30-Sep-2025 | 30-Sep-2024 |
|---|-------------------|-------------------|
| (A) CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit Before Tax and Extra ordinary Items | 456.88 | 436.19 |
| Adjustments for: | | |
| Depreciation and Amortisation Expense | 21.42 | 19.23 |
| Interest Received | (6.25) | - |
| Finance Costs | 115.79 | 98.00 |
| CSR Provision | 5.25 | - |
| Operating Profit before working capital changes | 593.09 | 553.42 |
| Changes in Working Capital | | |
| (Increase)/Decrease in Trade Receivables | 209.54 | (708.40) |
| (Increase)/Decrease in Inventories | (514.05) | (581.43) |
| (Increase)/Decrease in Short Term Loans and Advances | (34.02) | (630.12) |
| (Increase)/Decrease in Other Current Asset | 691.22 | 20.16 |
| Increase/(Decrease) in Trade Payables | 62.89 | 56.35 |
| Increase/(Decrease) in other Current liabilities | 12.77 | (7.60) |
| Increase/(Decrease) in Short Term Provisions | 0.00 | 37.51 |
| Increase/(Decrease) in Other Non-current Liabilities | 13.86 | - |
| Increase/(Decrease) in Long Term Loans and Advances | 726.23 | (201.44) |
| (Increase)/Decrease in Other Non Current Assets | (30.66) | 178.44 |
| Cash (Used in)/Generated from Operating Activities | 1,730.86 | (1,283.10) |
| Less :- Income Tax paid(Net) | (77.42) | (117.82) |
| Net Cash (Used in)/Generated from Operating Activities | 1,653.44 | (1,400.92) |
| Extraordinary items | 2.00 | - |
| Net cash generated from / (used in) Operating Activities.....A | 1,655.44 | (1,400.92) |
| (B) CASH FLOW FROM INVESTING ACTIVITIES | | |
| Interest Received | 6.25 | - |
| Purchase of PPE | (386.56) | (496.53) |
| Purchase of Intangible Asset | - | - |
| Purchase of Capital WIP | (3,029.11) | - |
| Net cash generated from / (used in) Investing Activities.....B | (3,409.42) | (496.53) |
| (C) CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Initial Public Offer | - | 1,810.64 |
| Less:- Issue Cost | - | (175.35) |
| Net Proceeds from Intial Public Offer | - | 1,635.29 |
| Proceeds From Short Term Borrowings | 394.44 | 453.14 |
| Proceeds From Long Term Borrowings | 1,501.59 | - |
| Repayment of Long Term Borrowings | - | (59.85) |
| (Interest and Finance Charges Paid) | (115.79) | (98.00) |
| Net cash generated from / (used in) Financing Activities.....C | 1,780.24 | 1,930.57 |
| Net increase in cash and cash equivalents (A+B+C) | 26.26 | 33.13 |
| Opening Balance of Cash and Cash Equivalents | 8.96 | 5.94 |
| Closing Balance of Cash and Cash Equivalents | 35.23 | 39.07 |

| Components of cash and cash equivalents | 30-Sep-2025 | 30-Sep-2024 |
|---|--------------|--------------|
| Cash on hand | 4.68 | 5.04 |
| Cheques, drafts on hand | | |
| Balances with banks in current accounts | 30.55 | 34.03 |
| Bank Deposit having maturity of less than 3 months | | |
| Others | | |
| Cash and cash equivalents as per Cash Flow Statement | 35.23 | 39.07 |



Tushar d. Sanghavi

Tushar Lalit Kumar Sanghavi
Chairman & Managing Director
DIN: 03588231

For and on behalf of the Board,

Urmi Mehta

Urmi Raj Mehta
Whole Time Director
DIN: 09427482

Place: Howrah
Date: 12-11-2025