

SILKFLEX POLYMERS (INDIA) LIMITED

(Formerly Known as Silkflex Polymers (India) Private Limited)

CIN : L51909WB2016PLC215739

SILKFLEX[®]

Factory Address: Block No.592 & 590, Gothada, Savli, Vadodara-391770 Gujrat, India

Head Office Address: Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah-711302 WB, INDIA.

Branches: • Tirupur • Ludhiana • Ahmedabad • Jodhpur • Mumbai • Ernakulam

Mobile: +91 9674912615 **Email:** info@silkflexindia.in **Web:** www.silkflexindia.in

Letter No.: SPIL/050/2026-27

Date: October 26, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051,
Maharashtra, India

NSE SYMBOL: SILKFLEX || ISIN: INE0STN01015

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Outcome of Meeting of Board of Directors held today i.e. Monday, October 26, 2026, for consideration and approval of Unaudited Standalone Financial Results for the Half Year ended on September 30, 2026

Dear Sir/Madam,

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board Meeting held today i.e. Monday, October 26, 2026, the Board of Directors of the Company has considered and approved the Unaudited Standalone Financial Results for the Half Year ended on September 30, 2026 along with the Limited Review Report.

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 11:00 A.M. IST and concluded at 12:10 P.M IST.

In this connection, we are enclosing herewith Unaudited Financial Results for the Half year ended on September 30, 2026 along with the Limited Review Report for your information and record.

The same will be made available on the company's website www.silkflexindia.in.

Request you to kindly take the same on record.

Thank You,

Yours Sincerely,

For, Silkflex Polymers (India) Limited

TUSHAR LALIT
KUMAR SANGHAVI

Digitally signed by TUSHAR
LALIT KUMAR SANGHAVI
Date: 2026.10.26 12:05:29
+05'30'

Tushar Lalit Kumar Sanghavi
Chairman and Managing Director
DIN: 07476030

Encl: a/a



Limited Review Report on Financial results for Half Year ended on 30th September, 2026 of SILKFLEX POLYMERS (INDIA) LIMITED

To,
The Board of Directors,
SILKFLEX POLYMERS (INDIA) LIMITED,

We have reviewed the accompanying statement of unaudited financial results of Silkflex Polymers (India) Limited for the half year ended on 30th September 2026 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI ('Listing Obligation and Disclosure requirements') Regulations, 2015 as amended ('Listing Regulation').

The Management is responsible for the preparation and fair presentation of this interim financial Statement in accordance with recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on this interim financial Statements based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. To comply with the requirements of SRE 2410, we have obtained an understanding of the entity and its environment, including internal controls related to preparation of interim financial information, to the extent it seemed necessary to us in framing our conclusion.





Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN: 139647W



RUSHITA JAJODIA
Partner

Membership number: 163923

Place: Ahmedabad

Date: 26/10/2026

UDIN: 26163923GQCRC02429

Silkflex Polymers (India) Limited

Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, West Bengal, India, 711302

CIN: L51909WB2016PLC215739

Statement of Unaudited Assets and Liabilities as at 30th September, 2026

(In Lakhs)

Particulars	30-Sep-2026	31-Mar-2026
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,160.70	1,160.70
(b) Reserves and Surplus	4,366.01	3,593.68
(c) Money Received against Share Warrants	-	-
Total	5,526.71	4,754.38
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term Borrowings	3,369.51	3,669.44
(b) Deferred Tax Liabilities (Net)	95.97	29.60
(c) Other Non-current liabilities	189.27	199.48
(d) Long-term Provisions	32.26	29.50
Total	3,687.01	3,928.02
(4) Current liabilities		
(a) Short-term Borrowings	3,530.34	2,576.55
(b) Trade Payables		
Total Outstanding dues to Micro and Small Enterprises	41.08	20.56
Total Outstanding dues to Creditors Other than Micro and Small Enterprises	1,602.85	1,441.95
(c) Other Current Liabilities	35.89	64.35
(d) Short-term Provisions	603.43	381.90
Total	5,813.59	4,485.32
Total Equity and Liabilities	15,027.32	13,167.72
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	6,700.43	6,014.51
(ii) Intangible Assets	586.37	621.75
(iii) Capital Work-in-progress	1,112.55	605.64
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	41.74	34.12
Total	8,441.09	7,276.02
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	3,550.28	2,947.28
(c) Trade Receivables	2,462.41	1,955.61
(d) Cash and cash equivalents	50.25	402.15
(e) Short-term Loans and Advances	36.28	29.42
(f) Other Current Assets	487.01	557.23
Total	6,586.23	5,891.69
Total Assets	15,027.32	13,167.72

For and on behalf of the Board of Silkflex Polymers (India) Ltd.


Urmi Raj Mehta
 Whole Time Director & CFO
 DIN: 09427482

Place: Howrah
Date: 26/10/2026

Silkflex Polymers (India) Limited

Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, West Bengal, India, 711302

CIN: L51909WB2016PLC215739

Statement of Unaudited Financial Results for the half year ended 30th September, 2026

(In Lakhs)

Particulars	Half Year Ended			Year Ended
	30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26
	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	5,720.94	7,260.95	3,759.38	11,020.33
Other Income	18.70	25.37	31.27	56.64
Total Income	5,739.64	7,286.31	3,790.65	11,076.96
Expenses				
Cost of Material Consumed	1,881.07	1,551.59	-	1,551.59
Purchases of Stock in Trade	631.04	2,958.43	3,299.39	6,257.82
Change in Inventories of work in progress and finished goods	1,286.20	614.69	(514.05)	100.63
Employee Benefit Expenses	150.30	149.61	126.28	275.89
Finance Costs	263.61	297.38	115.79	413.17
Depreciation and Amortization Expenses	217.94	166.26	21.42	187.68
Other Expenses	222.22	374.91	284.94	659.85
Total expenses	4,652.38	6,112.87	3,333.77	9,446.64
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	1,087.26	1,173.44	456.88	1,630.32
Exceptional Item	-	-	2.00	2.00
Profit/(Loss) before Extraordinary Item and Tax	1,087.26	1,173.44	458.88	1,632.32
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	1,087.26	1,173.44	458.88	1,632.32
Tax Expenses				
- Current Tax	248.56	259.35	115.97	375.32
- Deferred Tax	66.36	42.17	(0.50)	41.67
- Prior Period Taxes	-	-	-	-
Profit/(Loss) for the Period from Continuing Operations	772.34	871.92	343.41	1,215.33
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discontinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	772.34	871.92	343.41	1,215.33
Paid-up Share Capital (Face Value per Share Rs.10 each)	1,160.70	1,160.70	1,160.70	1,160.70
Reserves excluding revaluation reserve	-	-	-	3,593.68
Earnings Per Share (Face Value per Share Rs.10 each)				
-Basic (In Rs)	6.65	7.51	2.96	10.47
-Diluted (In Rs)	6.65	7.51	2.96	10.47

Notes:-

1	The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its Meeting held on October 26th, 2026.
2	The Statutory Auditor of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these results.
3	The company operates in a single segment i.e. "Specialty Chemicals" and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.
4	Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
5	As the company is listed on SME Platform of NSE, it has been exempted from the applicability of IND-AS as per the proviso to rule 4 of companies (Indian Accounting Standards) Rules, 2015
6	The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
7	The results for the half year and year ended September 30th, 2026 are available on the National Stock Exchange of India Limited website (URL: www.nseindia.com) and also on the company's website (URL: https://silkflexindia.in/)
8	There are no investor complaints received/pending as on September 30th, 2026.
9	Internal Audit of Financial results for the half year ended on September 30th, 2026 has been conducted by the Internal Auditor of the Company.
10	As the company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting has been made in this regard.
11	The Company has increased its Authorised Share Capital by the Approval of the Shareholders of the Company at its Extra-Ordinary General Meeting held on September, 22nd, 2026 from Rs. 13,50,00,000 divided into 1,35,00,000 equity shares of Rs. 10/- each to Rs. 18,00,00,000 divided into 1,80,00,000 equity shares of Rs. 10/- each.
12	During the period , the Company, at its Extraordinary General Meeting held on September, 22nd, 2026, approved the issuance of 15,98,000 equity shares of face value of Rs.10 each at an issue price of Rs.205 per share, including a securities premium of Rs.195 per share, on a preferential basis. Upon allotment, the equity shares shall rank pari passu with the existing equity shares of the Company. Further, the Company approved the issuance of 12,00,000 fully convertible warrants of face value of Rs.10 each at an issue price of Rs.205 per share, including a securities premium of Rs.195 per share.

For and on behalf of the Board of Silkflex Polymers (India) Ltd,



Urmi Mehta

Urmi Raj Mehta

Whole Time Director & CFO

DIN: 09427482

Place: Howrah

Date: 26/10/2026

Silkflex Polymers (India) Limited
Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, West Bengal, India, 711302
CIN: L51909WB2016PLC215739
Unaudited Statement Cash Flow for the half year ended 30th September, 2026

(in Lakhs)

Particulars	30-Sep-2026	30-Sep-2025
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax and Extra ordinary Items	1,087.26	456.88
Adjustments for:		
Depreciation and Amortisation Expense	217.94	21.42
Interest Received	(4.02)	(6.25)
Finance Costs	263.61	115.79
Provision for Gratuity	3.38	-
CSR Provision	10.33	5.25
Operating Profit before working capital changes	1,578.50	593.09
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(506.80)	209.54
(Increase)/Decrease in Inventories	(603.00)	(514.05)
(Increase)/Decrease in Short Term Loans and Advances	(6.86)	(34.02)
(Increase)/Decrease in Other Current Asset	70.22	691.22
(Increase)/Decrease in other Bank Balance	165.59	-
Increase/(Decrease) in Trade Payables	181.41	62.89
Increase/(Decrease) in other Current liabilities	(28.46)	12.77
Increase/(Decrease) in Short Term Provisions	210.59	-
Increase/(Decrease) in Other Non-current Liabilities	(10.21)	13.86
Increase/(Decrease) in Long Term Loans and Advances	-	726.23
(Increase)/Decrease in Other Non Current Assets	(7.62)	(30.66)
Cash (Used in)/Generated from Operating Activities	1,043.37	1,730.86
Less :- Income Tax paid(Net)	(248.56)	(77.41)
Net Cash (Used in)/Generated from Operating Activities	794.81	1,653.45
Extraordinary items	-	2.00
Net cash generated from / (used in) Operating Activities.....A	794.81	1,655.45
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	4.02	6.25
Purchase of Property Plant and Equipment	(868.48)	(386.56)
Purchase of Capital Work in Progress	(506.91)	(3,029.11)
Net cash generated from / (used in) Investing Activities.....B	(1,371.37)	(3,409.42)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Short Term Borrowings	953.79	394.44
Proceeds/(Repayment) of Long Term Borrowings	(299.93)	1,501.59
Interest and Finance Charges Paid	(263.61)	(115.79)
Net cash generated from / (used in) Financing Activities.....C	390.25	1,780.24
Net increase in cash and cash equivalents (A+B+C)	(186.31)	26.27
Opening Balance of Cash and Cash Equivalents	209.04	8.96
Closing Balance of Cash and Cash Equivalents	22.73	35.23

Components of cash and cash equivalents	30-Sep-2026	30-Sep-2025
Cash on hand	20.17	4.68
Cheques, drafts on hand	-	-
Balances with banks in current accounts	2.56	30.55
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	22.73	35.23

For and on behalf of the Board of Silkflex Polymers (India) Ltd,



Urmi Mehta
Urmi Raj Mehta
Whole Time Director & CFO
DIN: 09427482

Place: Howrah
Date: 26/10/2026