

SILKFLEX POLYMERS (INDIA) LIMITED

(Formerly Known as Silkflex Polymers (India) Private Limited)

CIN : L51909WB2016PLC215739



H.O.Address : Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, WB 711302, INDIA.

Mobile : +91 9674912615 • **Email** : info@silkflexindia.in • **Web** : www.silkflexindia.in

Letter No.: SPIL/033/2024-25

Date: October 25, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

NSE SYMBOL: SILKFLEX
ISIN: INE0STN01015

Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Statement of Deviation or Variation in the use of proceeds of Initial Public Issue

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of the proceeds from the objects stated in the prospectus of Initial Public Issue (SME IPO). A statement of deviation or variation, duly reviewed by the Audit committee, is attached herewith.

The entire money raised by the company through Initial Public Issue has been utilized for the objects stated in the Prospectus dated May 01, 2024.

Please take the same into your records.

Thanking You,

Yours Faithfully,

For, Silkflex Polymers (India) Limited

Nikita Jaiswal
Company Secretary and Compliance Officer

Encl: a/a

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Silkflex Polymers (India) Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	07-05-2024 to 10-05-2024
Amount Raised	Rs. 1810.64 lakhs
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	applicable/ Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The committee had noted that there is no deviation/variation
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Acquisition of Land	Not Applicable	553.49	Not Applicable	553.49	Not Applicable	Not Applicable
Funding of capital expenditure requirements of our Company towards purchase of Plant and Machineries	Not Applicable	207.82	Not Applicable	207.82	Not Applicable	Not Applicable
Funding Working Capital Requirements of our Company	Not Applicable	468.00	Not Applicable	468.00	Not Applicable	Not Applicable
General corporate purposes	Not Applicable	410.73	Not Applicable	410.73	Not Applicable	Not Applicable
Issue related Expenses	Not Applicable	170.60	Not Applicable	170.60	Not Applicable	Not Applicable
Total		1810.64		1810.64		

For, Silkflex Polymers (India) Limited

Tushar Lalit Kumar Sanghavi
Chairman and Managing Director
DIN:07476030



Statement of Utilization of Issue Proceeds

Statement of Utilization of Money raised through Initial Public offer (SME IPO) of Equity Shares for the Half Year ended September 30, 2024

On the basis of Books of Accounts, other documents and explanations provide before us by the management, We hereby certify that **M/S SILKFLEX POLYMERS (INDIA) LIMITED (CIN: L51909WB2016PLC215739)** having its registered office at **DAGA COMPLEX, SULATI JALADHULAGORI, SANKRAIL, HOWRAH - 711302, WEST BENGAL, INDIA** has utilised proceeds of IPO for the stated purpose in offer document during the period from as 1st April, 2024 to 30th September, 2024 as given in the below table.

(Rs. In Lakhs)				
Sr. No.	Object as stated in the Offer Document	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
1.	Acquisition of land	553.49	553.49	-
2.	Funding of capital expenditure requirements of our Company towards purchase of Plant and Machineries	207.82	207.82	-
3.	Funding Working Capital Requirements of our Company	468.00	468.00	-
4.	General Corporate Purpose	410.73	410.73	-
5.	Issue related Expenses	170.60	170.60	-
Total		1810.64	1810.64	

For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN : 0139647W

Manoj Jajodia



MANOJ JAJODIA
PARTNER

M.No. 162116

UDIN: 24162116BKBHXB4298

Place: AHMEDABAD

Date: 25/10/2024