

SILKFLEX POLYMERS (INDIA) LIMITED

(Formerly Known as Silkflex Polymers (India) Private Limited)

CIN : L51909WB2016PLC215739



H.O.Address : Daga Complex, Sulati Jaladhulagori, Sankrail, Howrah, WB 711302, INDIA.

Mobile : +91 9674912615 • **Email** : info@silkflexindia.in • **Web** : www.silkflexindia.in

Letter No.: SPIL/050/2025-26

Date: November 13, 2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE SYMBOL: SILKFLEX	ISIN: INE0STN01015
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Subject: Investor Presentation – H1 FY26

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the investor presentation, which is also uploaded on our website.

The same can be accessed through the link below: www.silkflexindia.com.

This is for your information and records please.

Thanking You,

Yours Faithfully,

For, Silkflex Polymers (India) Limited

Nikita Jaiswal

Company Secretary cum Compliance Officer

Encl: a/a



SILKFLEX

Silkflex Polymers (India) Ltd

Investor Presentation - November 2025

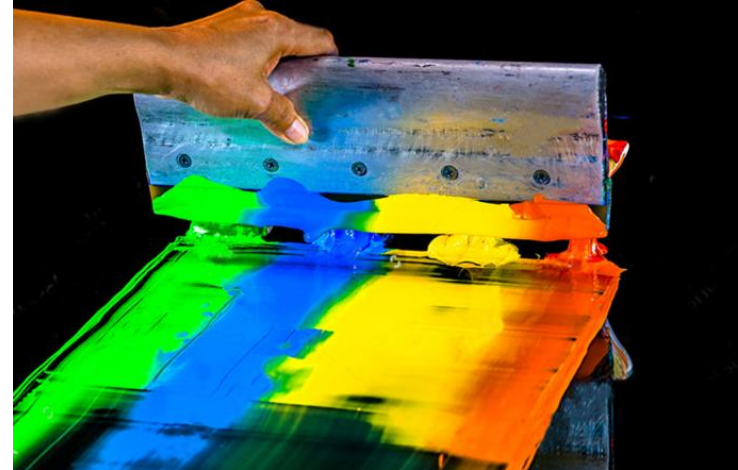
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Company Overview



Leading name for premium water-based textile inks and premium water-based wood coating.

128 Textile Printing Ink Products

70 Wood Coating Polymer Products

Puma's recommended ink suppliers
H&M officially nominated vendor

Global sustainability certified

ZDHC L3
OEKO-TEX
GOTS 7
GREENGUARD

As of FY25

ROE
19.66%

ROCE
16.32%

Nationwide expansion underway

via strong distribution push through 5 branches

Revenue 3 Year CAGR

42.29%

EBITDA 3 Year CAGR

92.76%

PAT 3 Year CAGR

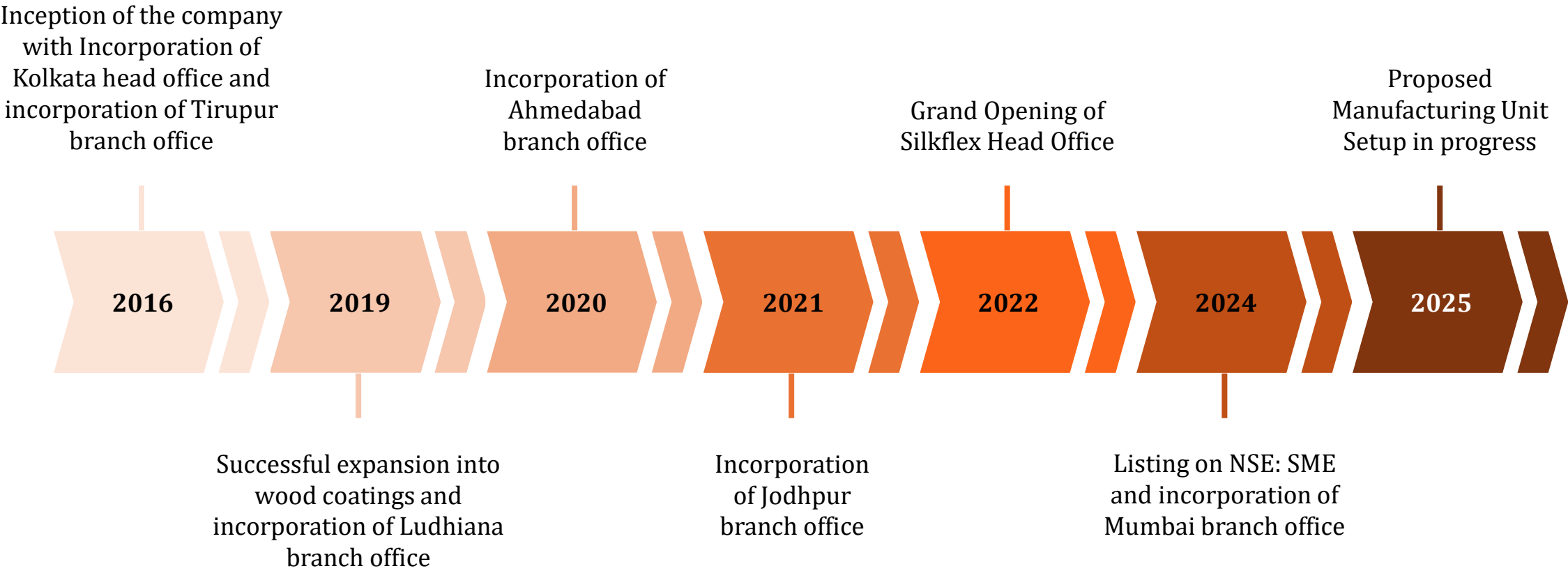
116.91%

Silkbond 35 - Binder & Table Glue to Manufacture in India

with full technical support from Silkflex Malaysia

- **Silkflex Polymers (India) Ltd** was established in 2016 by a visionary father-son duo, the late Mr. Lalit Kumar Hargovindas Sanghavi and Mr. Tushar Lalit Kumar Sanghavi. Driven by a shared commitment to sustainability and a healthier planet for future generations, the company is dedicated to importing and distributing eco-friendly Silkflex products across India.
- Our Company trades **premium water-based textile inks** and **premium water-based wood coating polymers** under the Malaysian brand "Silkflex," produced by Silkflex Polymers SDN BHD. We hold the exclusive rights to sell Silkflex products and use the Silkflex brand name in India.
- Over the years, our product portfolio has expanded to include a wide range of printing inks for the textiles and garments industry, as well as water-based wood coatings for the furniture sector.
- Silkflex offers a diverse portfolio of **128 textile printing inks** and **70 wood coating polymer products**.
- Our Company aims to broaden its business operations by venturing into the manufacturing of textile ink printing products.
- Silkflex textile printing products are certified to **ZDHC Confidence Level 3**, supporting the Zero Discharge of Hazardous Chemicals initiative to eliminate harmful substances and protect workers, consumers, and the environment.
- Silkflex holds the **OEKO-TEX® Eco Passport** and is accredited under the **Global Organic Textile Standard (GOTS) version 7**, ensuring the highest levels of safety and sustainability.
- Our wood coating products are **GREENGUARD certified**, ensuring low chemical emissions and contributing to healthier indoor air quality—recognized by green building programs like LEED.







Mr. Tushar Lalit Kumar Sanghavi
Chairman & Managing Director

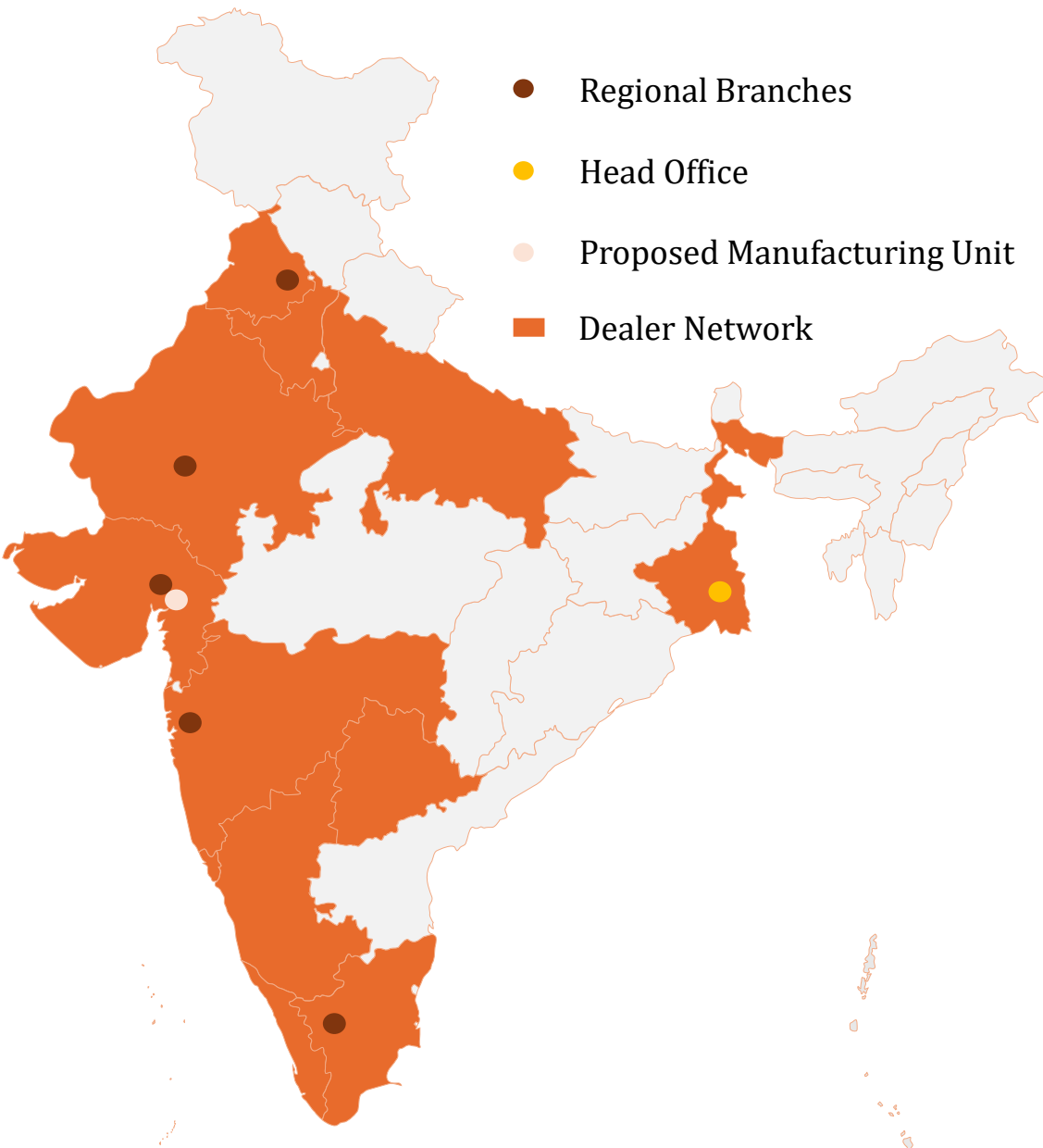
A science graduate from M.G. Science Institute, Ahmedabad (1986), he has over 35 years of experience in the textile printing ink industry through his proprietorship, M/s Judex Techno. Associated with the Company since its inception, plays a key role in strategic decision-making, business expansion, and overall management of the Company.

She holds a BCom. degree from St. Xavier's College, University of Calcutta (2017), and has been associated with the Company since December 22, 2020. With over 5 years of experience, she oversees the Company's accounts, finance, and administrative functions.



Ms. Urmi Raj Mehta
Whole-Time Director & CFO

National Footprint



Expanding into more states will open new business opportunities and help us build a strong Pan-India presence.

Our primary focus is on scaling operations in new markets, which offer us the potential to grow our client base and increase revenue.

Additionally, we plan to establish a presence in various locations throughout India by partnering with selling agents.

Our company is currently in the planning stages of establishing a manufacturing unit, with production activities yet to commence.

ZDHC Confidence Level 3

ChemCheck Summary Report

Silkflex Polymers Sdn Bhd Overview

This ChemCheck Summary Report provides an overview of the formulator's public products on the ZDHC Gateway. The formulator has a total of 117 products registered and published on the ZDHC Gateway. The data below of these products across the different Chemicals to Zero - Levels and ZDHC MRSL Conformance Levels below. Please note that the Chemicals to Zero - Level is not based on the standard ZDHC MRSL Conformance level but is based on the ZDHC Gateway. Find more about Chemicals to Zero here.

Chemicals to Zero Conformance Levels

Foundational	76.15% Prevalent
Chemicals to Zero Foundational Level considers chemical products that are ZDHC MRSL Conformance Level 1, 2 or 3 as described in the ZDHC MRSL Conformance Guidance.	
Provisionally Progressive	0.00% Not Reported
The Chemicals to Zero Provisional Level considers chemical products that meet the requirements of ZDHC MRSL Level 1 but based on Level 1 and are expected to report the AFIRM RSL limits in articles, when applied according to the chemical formulators' publications.	
Expedited	23.85% Exempt
Products that have expired from a Chemicals to Zero - Level is a consequence of an expired ZDHC MRSL Conformance certificate.	

Breakdown Chemicals to Zero - Levels

Find below the breakdown of all published ZDHC MRSL conformance chemical products into the Chemicals to Zero - Levels.

Chemicals to Zero Conformance Level	Count
Foundational	90
Provisionally Progressive	0
Expedited	31
Total number of products	120

Eco-Passport certificate (Oeko-Tex (2.1))

Certificate OEKO-TEX® ECO PASSPORT

Silkflex Polymers Sdn. Bhd.
is granted the OEKO-TEX® ECO PASSPORT certification and the right to use the trademark.

TYPE
ECO PASSPORT with On-Site Visit

PRODUCTS
See attached enclosure

PRODUCT CATEGORY
3.10 Printing plates and inks with and without colorants

Supporting Documents

- Test Report Number: 25.0.018605
- Declaration of conformity in accordance with EN ISO 17065:1 as required by OEKO-TEX®
- RSL Screening Report
- Detailed information about the company and safety data sheets of the certified chemical products
- On-Site Visit Report

GOTS - version 7

LETTER OF APPROVAL for Colourants / Textile Auxiliaries

SILKFLEX POLYMERS SDN BHD
No.88 (Lot 0115), Jalan Tengah K310, Telok Gong, 42000 Petaling Jaya, Selangor Darul Ehsan, Malaysia

Global Organic Textile Standard (GOTS) - Version 7.0 -

According to the listed Colourants and/or Textile Auxiliaries are approved for use as inputs for application in the processing of GOTS certified textile products.

It is further confirmed that the formulator has been audited for product stewardship as well as environment, health & safety requirements of the Standard on 26 October 2023.

This Letter of Approval is valid until a new GOTS version is implemented.

Place and Date of Issue:
New Mumbai 26 March 2025

Signature of the issuing body:
Ms. Anika Verma - CEO

Accredited by: International Organic Accreditation Services (IOAS), Accreditation N°: 81

Green Guard Certification

CERTIFICATE OF COMPLIANCE

UNAXOL VIETNAM COMPANY LIMITED
Water Based Wood Finish System (Pigment Finishing)

GREENGUARD

GREENGUARD Gold Certification Criteria for Building Products and Interior Finishes

Criteria	CEN Number	Maximum Allowable	Units
Total VOC	EN 15919	170 g/l	g/l
Formaldehyde	EN 15919	0.05 g/l	g/l
Chloroform	EN 15919	0.05 g/l	g/l
Acetone	EN 15919	0.05 g/l	g/l
Chloroform	EN 15919	0.05 g/l	g/l
Individual VOCs	EN 15919	0.05 g/l	g/l

Eco-Passport certificate (Oeko-Tex (1.3))

Certificate OEKO-TEX® ECO PASSPORT

Silkflex Polymers Sdn. Bhd.
is granted the OEKO-TEX® ECO PASSPORT certification and the right to use the trademark.

TYPE
ECO PASSPORT with On-Site Visit

PRODUCTS
See attached enclosure

PRODUCT CATEGORY
1.3 Textile suitable for dyeing and printing

Supporting Documents

- Test Report Number: 25.0.018605
- Declaration of conformity in accordance with EN ISO 17065:1 as required by OEKO-TEX®
- RSL Screening Report
- Detailed information about the company and safety data sheets of the certified chemical products
- On-Site Visit Report

Puma's Recommended Suppliers

PUMA'S Recommended INK suppliers

PGS HK OFFICE

Puma Print Materials

Recommended Print Ink suppliers	Water Base	Rubber	Discharge	Solvent	Foil Paper	High Density	Color Pigments
Unibest	•	•	•	•	•	•	•
DHT	•	•	•	•	•	•	•
Silkflex	•	•	•	•	•	•	•
Dow Corning	•	•	•	•	•	•	•
Kurtz	•	•	•	•	•	•	•

Levi Strauss & Co

LEVI STRAUSS & CO.

Certificate of Compliance
Reduction of Toxics in Packaging

We certify that all packaging and packaging components supplied to LS&Co. or its subsidiaries comply with the requirements of the toxics in packaging law(s). Specifically:

- We certify that the regulated chemicals - lead, mercury, cadmium, hexavalent chromium, PVC, Phthalates, and PFAS - were not intentionally added to any package or packaging component during the manufacturing process.
- We further certify that the sum of the incidental concentration levels of lead, mercury, cadmium, hexavalent chromium, and phthalates present in any package or packaging component does not exceed 100 parts per million by weight.
- We further certify that no materials used to replace the regulated chemicals are present in a quantity or manner that creates a hazard as great or greater than the hazard created by the regulated chemicals.
- We will maintain adequate documentation of this certification for inspection upon request.

COMPANY NAME: Silkflex Polymers Sdn Bhd

ADDRESS: No. 98 (Lot 0115), Jalan Tengah K310, Telok Gong, 42000 Petaling Jaya, Selangor Darul Ehsan, Malaysia

CERTIFIED BY: Dr. Eric Tan Hock Lee (Name)
Managing Director (Title)

March 07, 2025 (Date)

H&M Nomination

H&M TEXTILE PRINTING INKS
POSITIVE LIST 1st January 2016

SILKFLEX

Declaration of Conformity

As the leading supplier of eco-friendly water-based textile screen printing inks, we are committed to the highest standards of product quality, consistency and environmental preservation. We are fully aligned with the efforts of the Zero Discharge of Hazardous Chemicals (ZDHC) Joint Roadmap (version 2) which provides clear guidelines on the elimination of hazardous substances potentially used and discharged into the environment during manufacturing and related processes, not just those which are present in the finished product. For further details, please communicate with our Silkflex offices worldwide (please refer to Appendix 1.1 & 1.2).

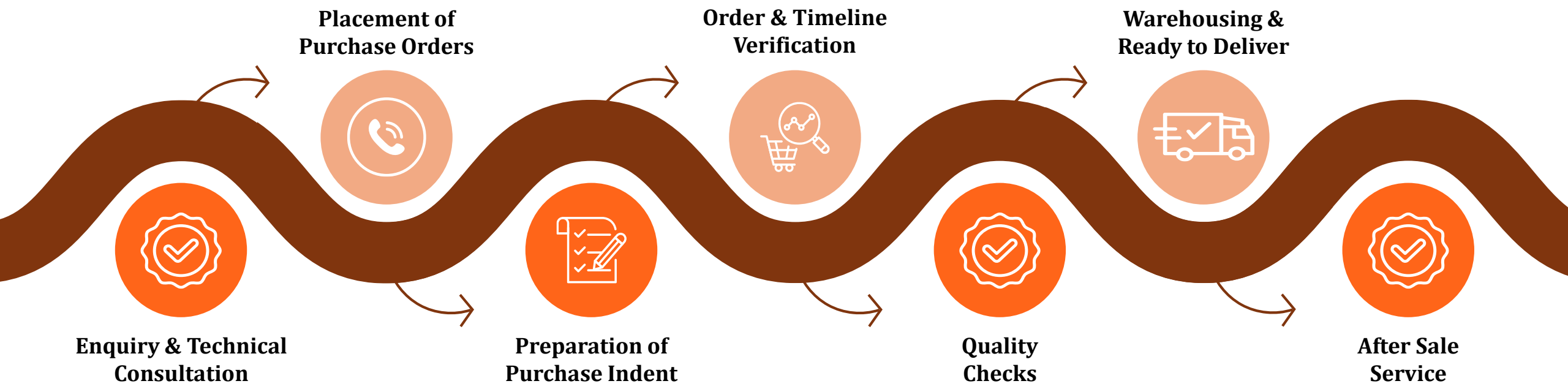
Pursuant to the inclusion of Silkflex inks into the Positive List for H&M 2016; we hereby confirm and warrant that the following list of products:

- Conform to the 'H&M Group Chemical Restrictions/Manufacturing Restricted Substances List (MRSL) - Global Sustainability Department 2016'
- Qualify for 'H&M Group Chemical Restrictions/Manufacturing Restricted Substances List (MRSL) Chemical Products - Global Product Compliance Department 2016'

This declaration is provided in addition to the successful completion of the verification process which was conducted at site and in the presence of Bureau Veritas and the relevant H&M technical personnel.

Kind Regards,
Md. Kabir Mollah
MANAGING DIRECTOR
SILKFLEX POLYMERS SDN BHD

Kind Regards,
Dr. Eric Tan
MANAGING DIRECTOR
SILKFLEX POLYMERS SDN BHD



128 - Textile Ink / Coating

01

Eco-Friendly Technology:

Silkflex replaces traditional toxic cross-linking mechanisms in textile inks with an eco-friendly system, ensuring zero discharge of hazardous chemicals.

02

Durable & Versatile:

These inks retain vibrant colors and excellent elasticity even after multiple washes, making them ideal for a wide range of fabrics and printing applications.

03

Superior Performance:

Known for high stretchability, non-choking properties, and zero tackiness, Our inks provide an exceptionally soft hand feel on the print surface.

04

Commitment to Sustainability:

Our products are certified to ZDHC Confidence Level 3, aiming to eliminate harmful chemicals from production to safeguard workers, consumers, and the environment.

05

Global Certifications:

These products also hold Eco-Passport certification from Oeko-Tex® and GOTS-version 7 (Global Organic Textile Standard) certification.

70 - Wood Coatings

01

Sustainable Innovation:

Silkflex introduces an eco-friendly, water-based wood coating developed through advanced polymer engineering, replacing traditional oil-based lacquers.

02

Exceptional Durability:

It offers exceptional durability and remains stable even in hot boiling water, making it ideal for high-moisture environments.

03

Versatile Application:

The coating is suitable for both interior and exterior applications, ensuring long-lasting protection and visual appeal.

04

Advanced Material Technology:

Our coatings, formulated with advanced resins such as acrylic, polyurethane, and polyester, deliver superior performance compared to traditional finishes.

05

Certified for Health & Safety:

Green guard certified for low chemical emissions, Silkflex wood coatings contribute to healthier indoor air quality - ideal for homes, schools, and commercial spaces.

Water-Based Textile Inks

VS

Solvent Based Textile Inks

Water-based, eco-friendly resins

Soft, absorbed finish

Natural, vintage look

Low-VOC, safer for health & environment

Energy-efficient drying

Needs drying care

Use water-resistant emulsions

Great for eco-conscious fashion brands

Composition

Fabric Feel

Finish &
Appearance

Environmental
Impact

Curing

Screen
Handling

Emulsion Use

Best For

Made with PVC and plasticizers

Heavy, rubbery surface feel

Bold look, limited softness

Higher emissions, less eco-friendly

Needs high-temp curing

Beginner-friendly, lower finesse

Standard emulsions work

Suited for mass, bold prints

Glimpse of our Premium Textile Printing INK Products

SILKFLEX



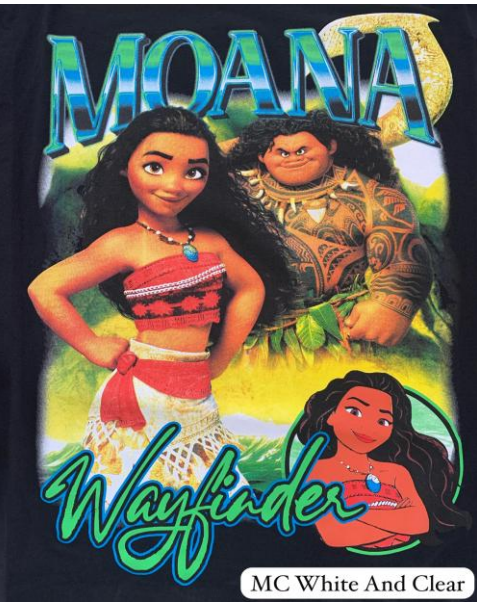
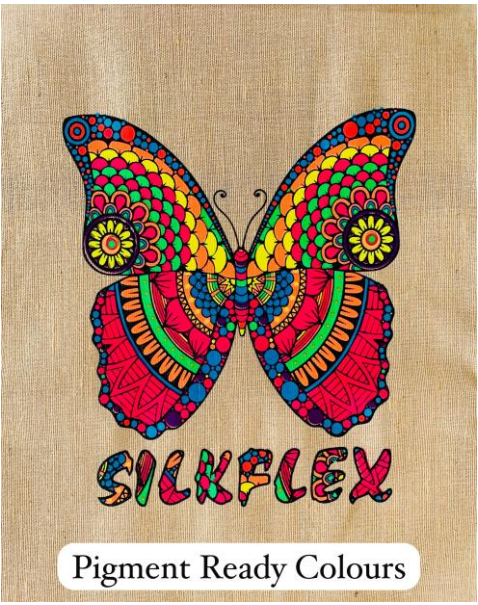
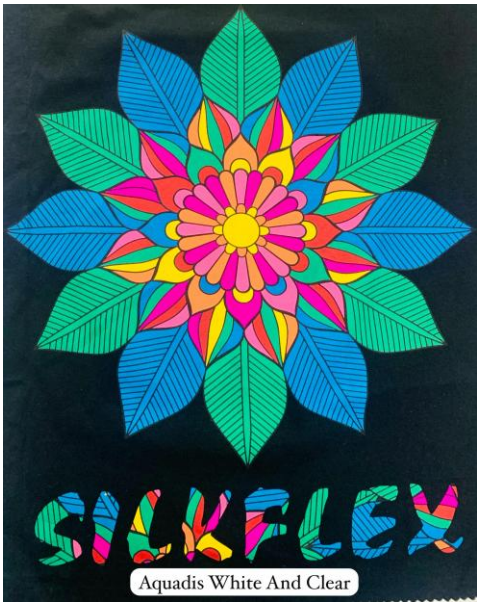
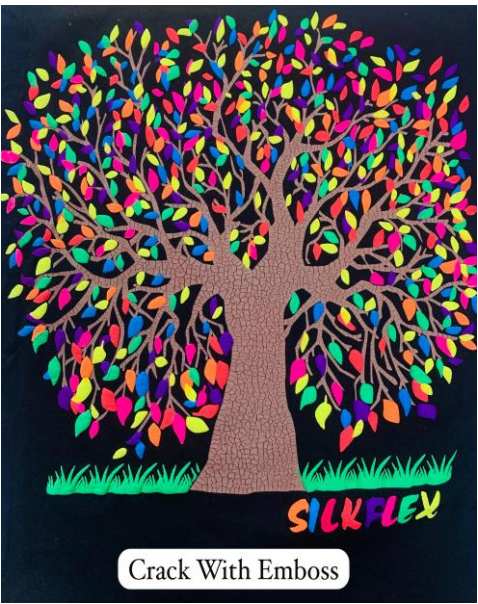
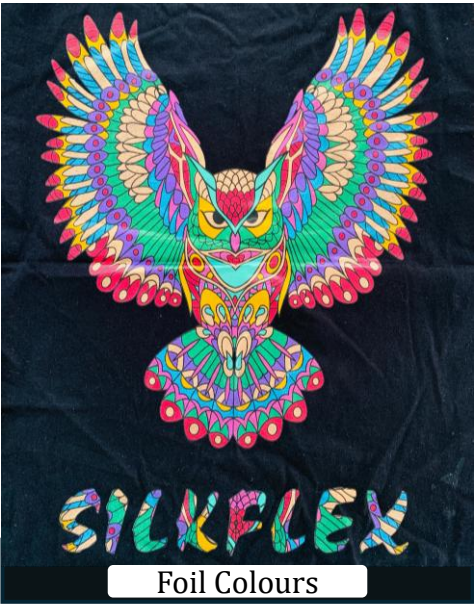
*Leading name for water-based
premium textile inks*

SILKFLEX
Premium Textile Ink



Witness the Magic of Silkflex Premium INK's

SILKFLEX



Our INK's Designed for Diverse Textile Applications

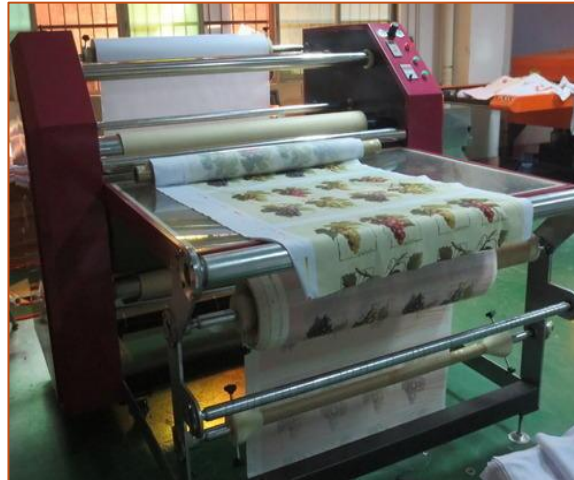
SILKFLEX

Rotary Machining Centre

Rotary Transfer Machine

**Automatic Printing
Machining Centre**

Printing Table





KALAM'S
WORLD RECORDS
THE PLACE OF LEGENDS

KALAM'S WORLD RECORDS®
An ISO 9001-2015 Certified Organisation

Certificate
of Appreciation

**LARGEST SCREEN PRINTING OF THE INDIAN
NATIONAL FLAG MEASURING 18 X 12 FEET**

This is to certify and honor that
**SILKFLEX POLYMERS (INDIA) LIMITED,
TIRUPUR**

As we express our gratitude, words cannot
express the success of hard work that is felt,
appreciating your relentless efforts towards this
grand event LARGEST SCREEN PRINTING OF
THE INDIAN NATIONAL FLAG MEASURING
18 X 12 FEET. The event dated 22-04-2025.

Thank you for your presence and
organising this grand event.



T. KUMARAVEL
Founder & Chairman of
Kalam's World Records



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Protection of
natural wood color and texture

01

Low VOC
safer for environment & health

02

No strong Odour
during or after application

03

100%
hot boiling water resistant

04

Non-irritant
suitable for allergy-sensitive
users

05



06

Soap & water cleanup
no harsh chemicals needed

07

Matches durability
of solvent-based finishes

08

Faster drying time
improves efficiency

09

Best suited
for custom, high-end furniture
projects

10

Stain-Resistant
highly durable for interior as
well as for exterior

Glimpse of our Premium Water based Wood Coating

SILKFLEX



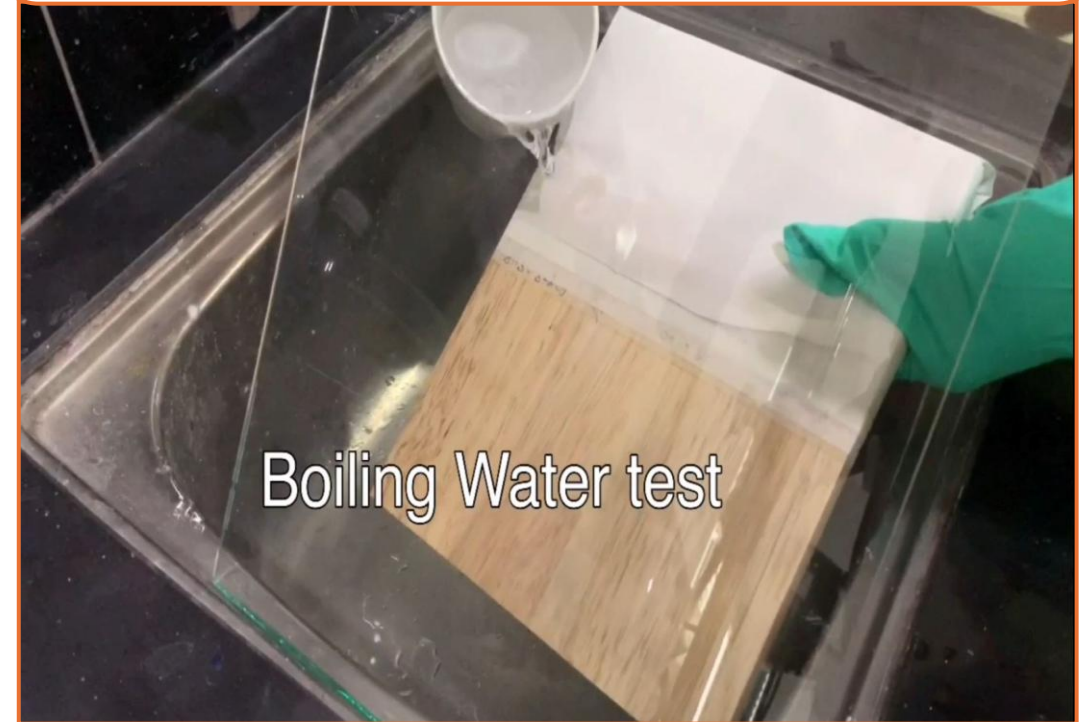
Exceptional Stretchability:

Maintains vibrant, crack-free prints even on highly stretched fabrics—ideal for performance wear and flexible textiles.



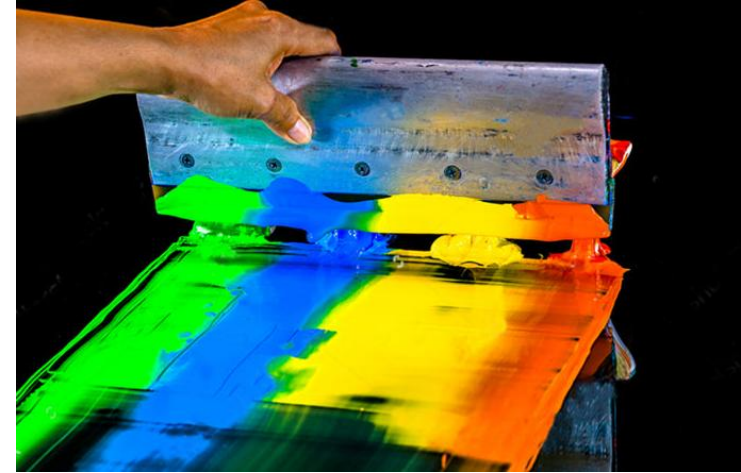
Boiling Water Resistant:

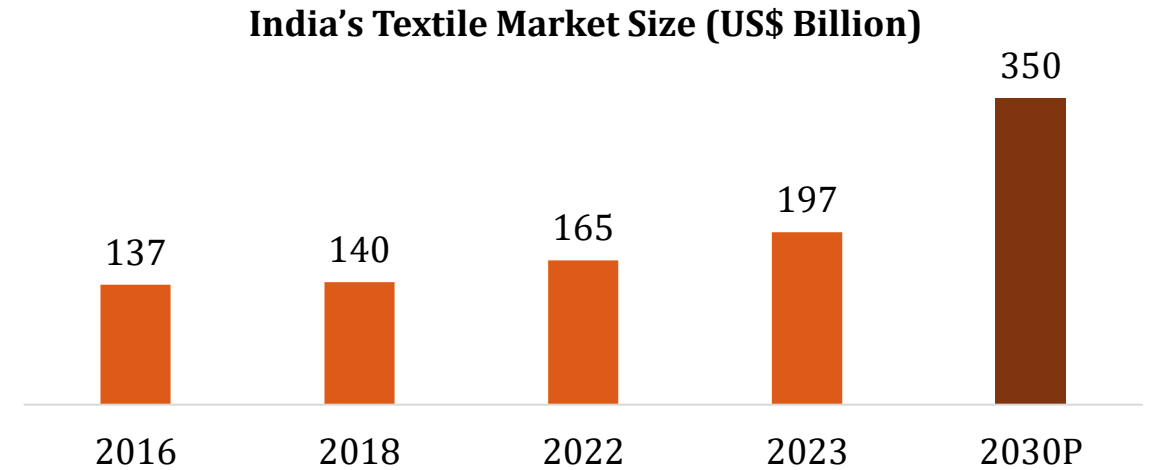
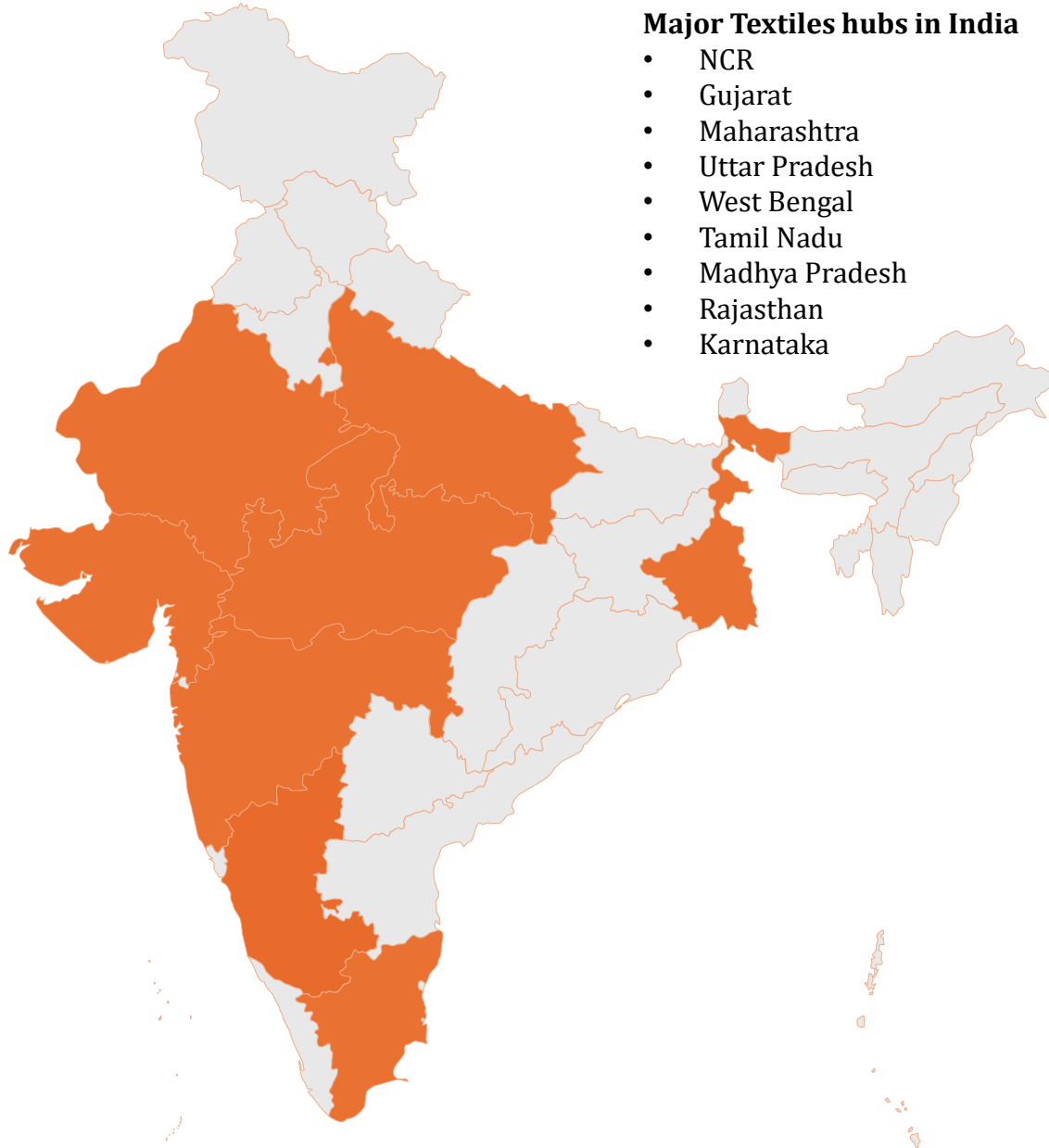
Coating remains stable and unaffected even after exposure to 100% boiling water - ensuring long-lasting protection and finish.



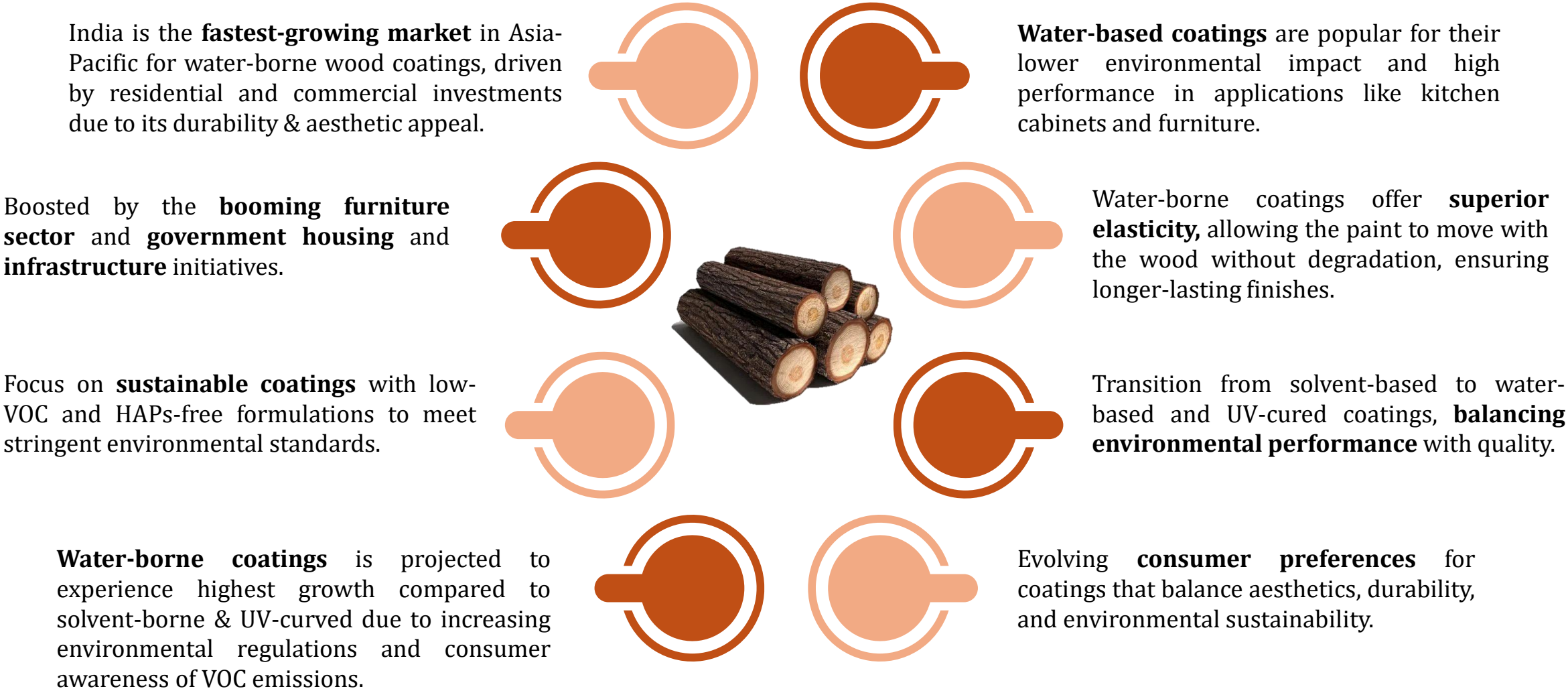


Industry Overview





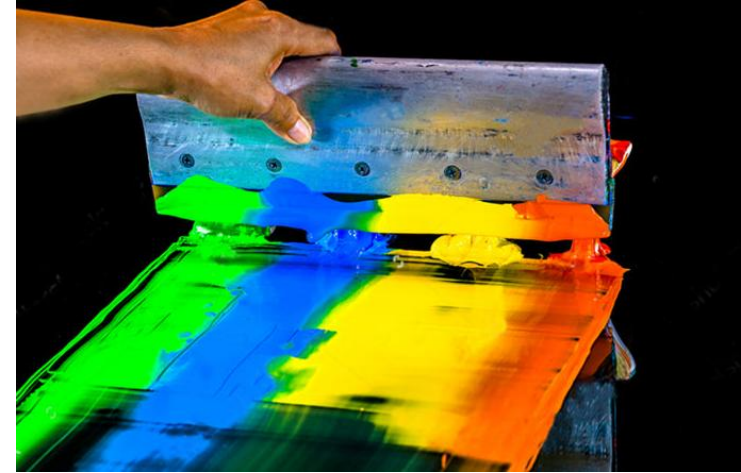
- India is the world's **3rd largest exporter** of Textiles and Apparel.
- India ranks among the **top five global exporters** in several textile categories, with exports expected to reach **US\$100 billion**.
- The market for Indian textiles and apparel is projected to grow at a **10% CAGR** to reach **US\$ 350 billion by 2030**.
- The textiles and apparel industry contributes **2.3%** to the country's GDP, **13%** to industrial production and **12%** to exports.
- The textile industry in India is predicted to double its contribution to the GDP, rising from **2.3%** to approximately **5%** by the end of this decade.



Source: <https://www.mordorintelligence.com/industry-reports/wood-coatings-market>



Strategic Overview





Experienced Leadership Team:

Promoters and directors bring extensive industry expertise, shaping business strategy, development, and operational excellence.



ZDHC Certified and Globally Accredited Products:

Products certified to ZDHC Level 3, Eco-Passport by Oeko-Tex®, and GOTS Version 7, ensuring highest environmental and quality standards.



Strong Client Relationships:

Repeat business driven by product quality and regular client engagement, ensuring customer loyalty in a competitive market.



Diverse Product Portfolio:

Wide range of textile printing inks and water-based wood coatings catering to varied customer needs across multiple industries.



Strategic Location Advantage:

Regional stocking across India enables cost-effective distribution and continuous supply.

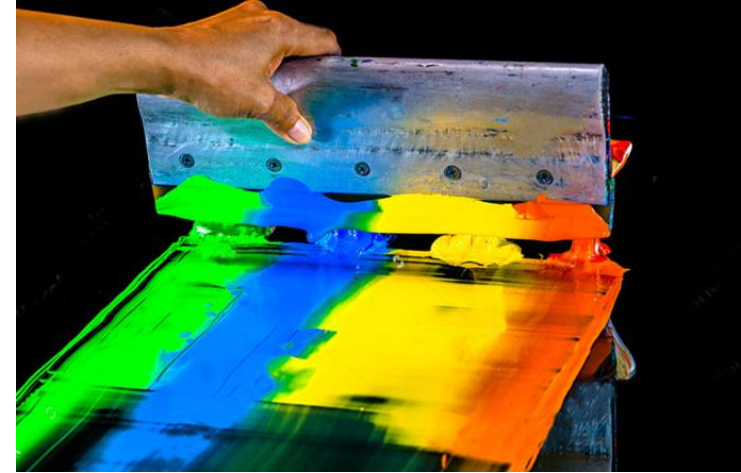


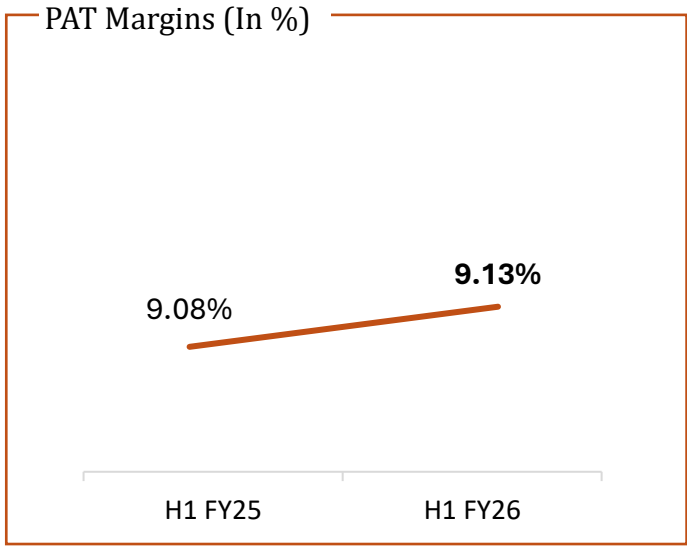
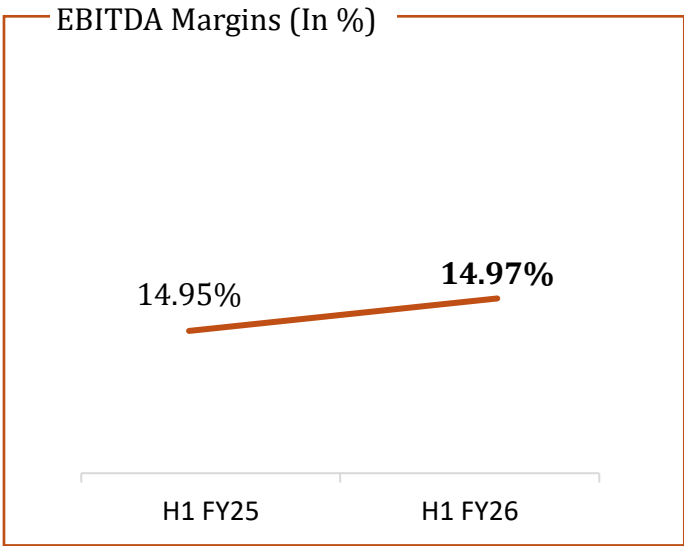
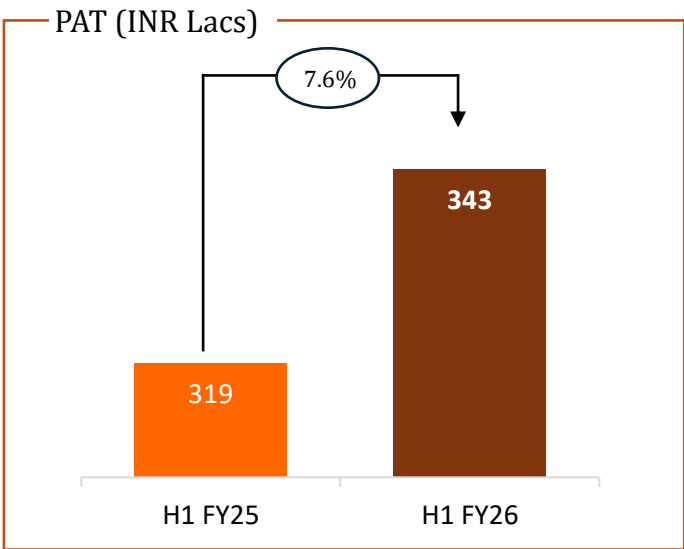
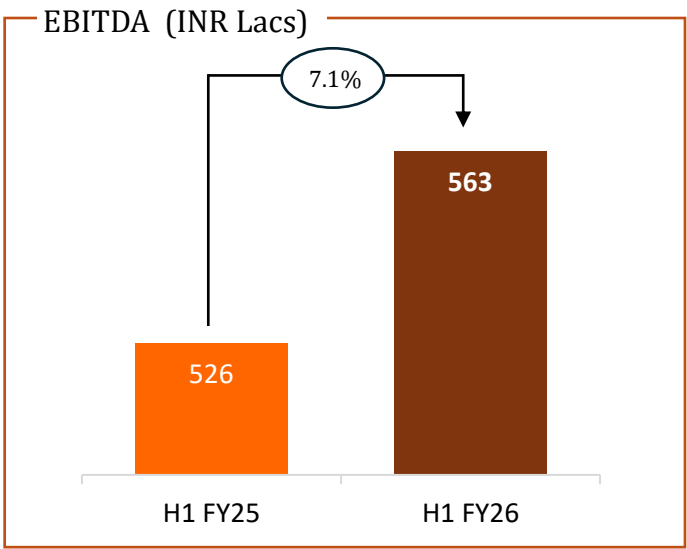
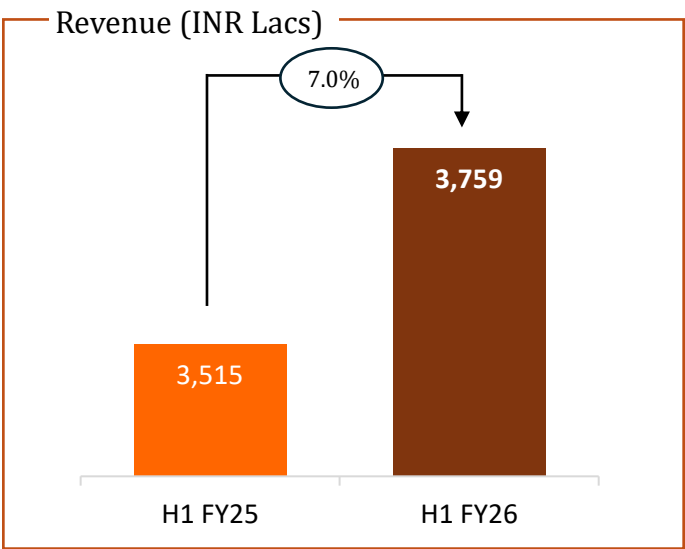
Robust Marketing and Sales Practices:

Active customer engagement through workshops, exhibitions, seminars, and technical demonstrations to drive product adoption and retention.



Half-Yearly Financial Overview





Income Statement



Particulars (Rs. Lacs)	H1 FY26	H1 FY25	Y-o-Y	H2 FY25	H-o-H
Revenue from Operations	3,759.4	3,515.0	7.0%	4,500.7	-16.5%
Purchase of Stock in Trade	3,299.4	3,124.0		4,202.1	
Change in Inventories of work in progress and finished goods	-514.1	-581.4		-806.6	
Gross Profit	974.0	972.4	0.2%	1,105.2	-11.9%
Gross Profit Margin (%)	25.91%	27.66%	175 bps	24.56%	135 bps
Employee Expenses	126.3	119.2		127.0	
Other Expenses	284.9	327.7		328.0	
EBITDA	562.8	525.5	7.1%	650.2	-13.4%
EBITDA Margin (%)	14.97%	14.95%	2 bps	14.45%	52 bps
Other Income	31.3	27.9		7.7	
Depreciation	21.4	19.2		19.1	
EBIT	572.7	534.2	7.2%	638.9	-10.4%
EBIT Margin (%)	15.23%	15.20%	3 bps	14.19%	104 bps
Finance Cost	115.8	98.0		134.9	
Profit before Tax	456.9	436.2	4.7%	504.0	-9.3%
Exceptional Item	2.0	-		-	
Tax	115.5	117.0		123.1	
Profit After Tax	343.4	319.2	7.6%	380.8	-9.8%
PAT Margin (%)	9.13%	9.08%	5 bps	8.46%	67 bps
EPS (As per Profit after Tax)	2.96	2.96		3.40	

ASSETS (Rs. Lacs.)	Sep-25	Mar-25
(a) Property, plant and equipment / Tangible Assets		
(i) Property, Plant and Equipment's	1,534.5	1,169.3
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	3,122.6	93.4
(iv) Intangible Assets under Development	421.2	421.2
(b) Non Current Investments	-	-
(c) Deferred Tax Assets (net)	5.0	4.5
(d) Long-term Loans and Advances	104.2	830.4
(d) Other Non Current Assets	221.4	190.7
Total Non - Current Assets	5,408.8	2,709.6
(a) Current Investments	-	-
(b) Inventories	3,527.2	3,013.2
(c) Trade Receivables	803.6	1,013.2
(d) Cash and cash equivalent	35.2	9.0
(e) Short term loans and advances	65.8	31.7
(f) Other current assets	693.3	1,490.5
Total Current Assets	5,125.2	5,557.6
Total Assets	10,534.0	8,267.2

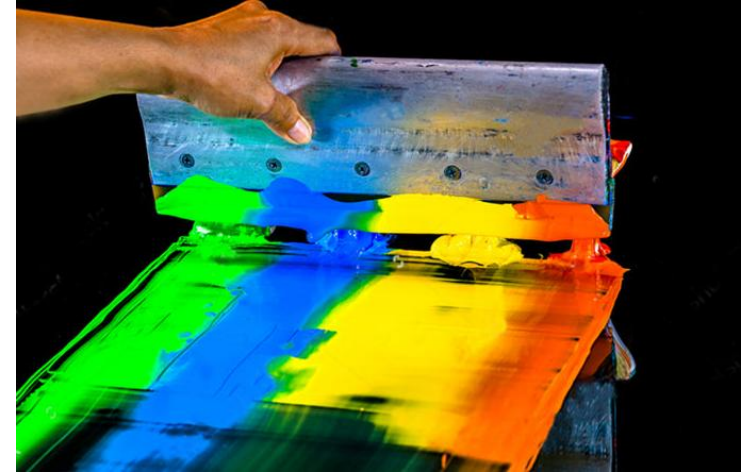
EQUITY AND LIABILITIES ((Rs. Lacs)	Sep-25	Mar-25
(a) Equity share capital	1,160.7	1,160.7
(b) Other equity	2,744.2	2,400.7
Total Equity	3,904.9	3,561.4
(i) Long Term Borrowings	3,213.4	1,711.8
(ii) Deferred Tax Liabilities (Net)	-	-
(iii) Other Non Current Liabilities	201.2	187.3
Total Non - Current Liabilities	3,414.5	1,899.1
(i) Short Term Borrowings	2,310.0	1,915.6
(ii) Trade payables		
Total Outstanding dues to Micro and Small Enterprises	81.7	9.3
Total Outstanding dues to Creditors Other than Micro and Small Enterprises	606.0	615.5
(iii) Other current liabilities	37.5	24.7
(iv) Provisions	179.5	241.7
Total Current Liabilities	3,214.6	2,806.7
Total Equity and Liabilities	10,534.0	8,267.2

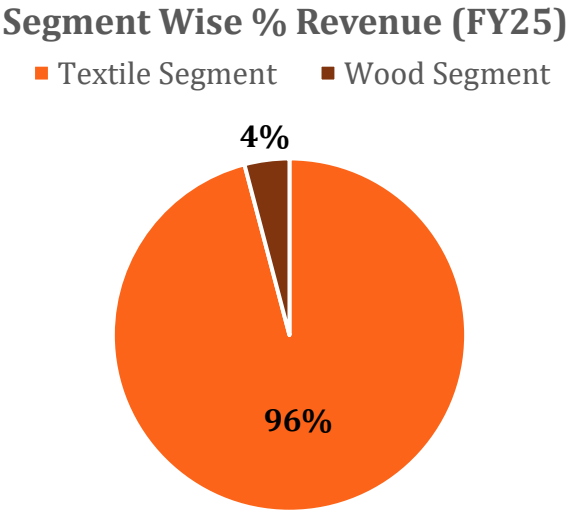
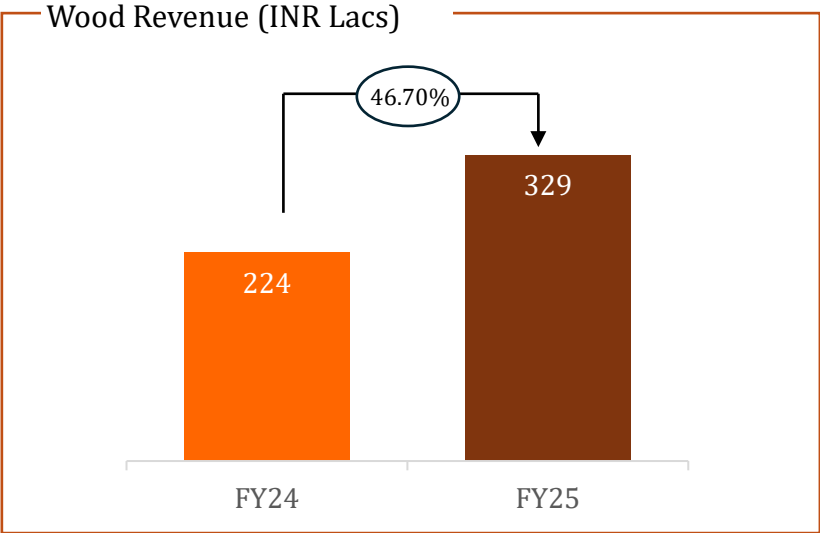
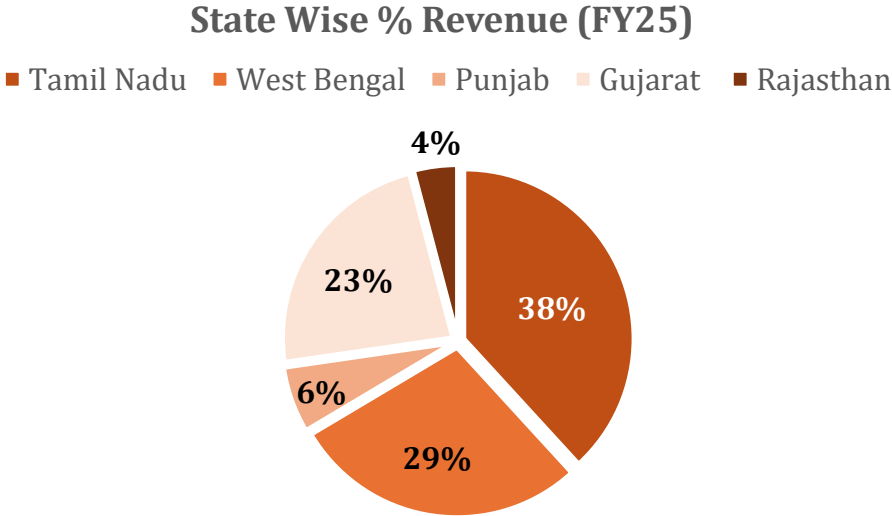
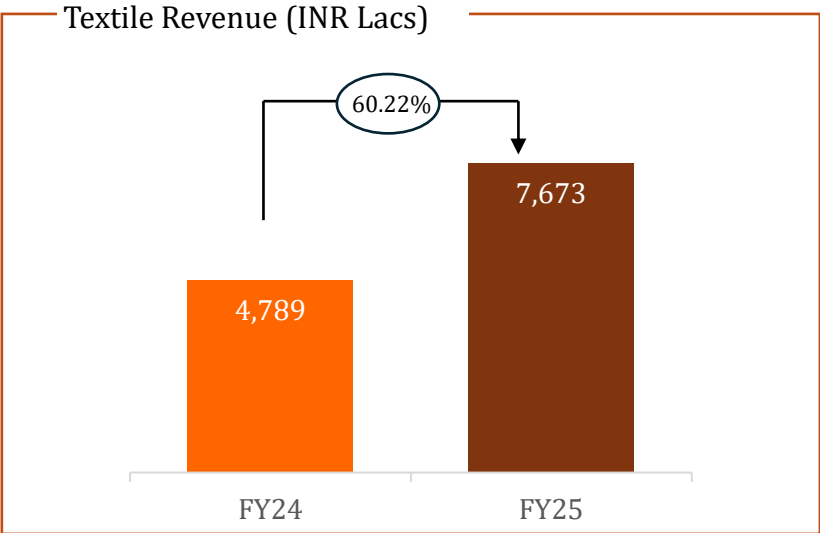
Cashflow Statement

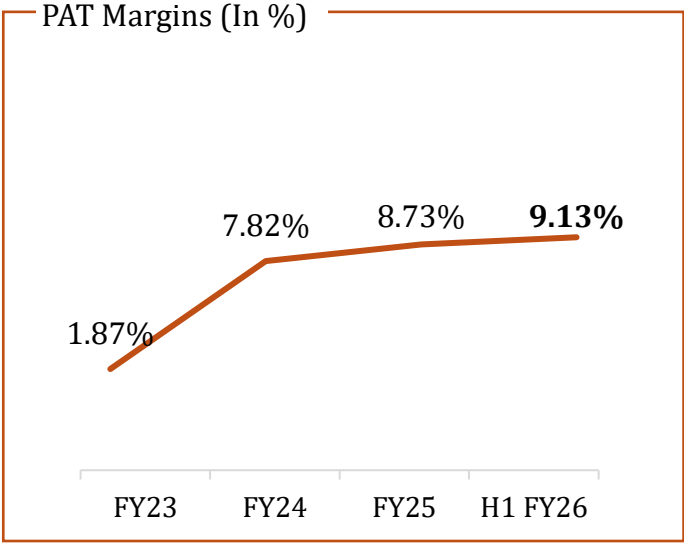
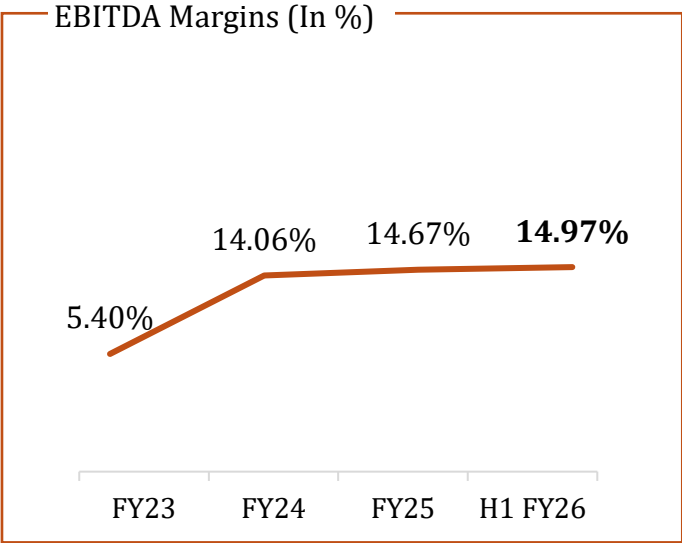
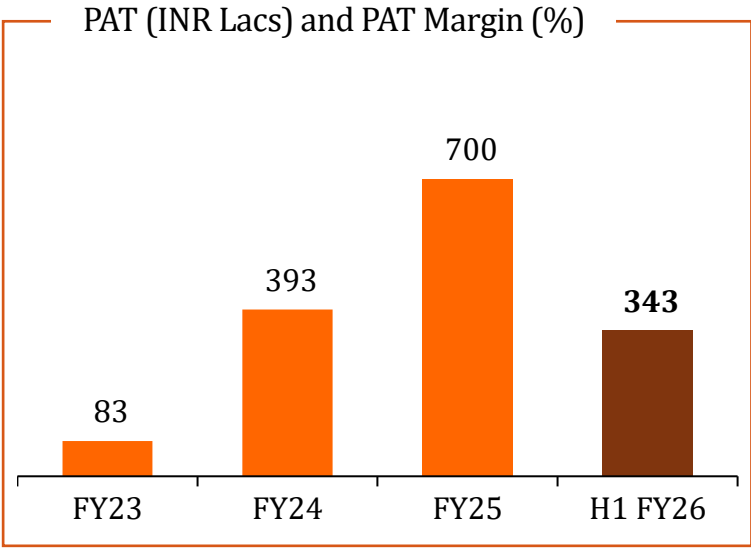
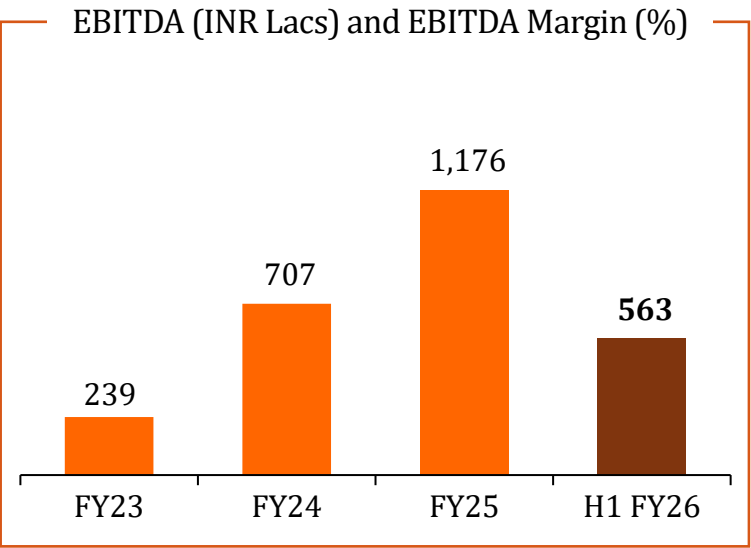
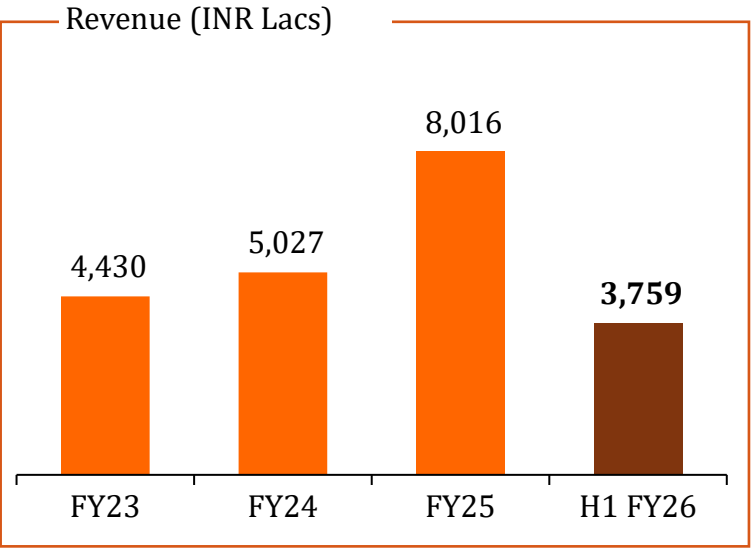
Particulars (Rs. Lacs)	Sep-25	Mar-25
Cash Flow from Operating Activities		
Profit before Tax	456.9	940.2
Adjustment for Non-Operating Items	136.2	260.2
Operating Profit before Working Capital Changes	593.1	1,200.4
Changes in Working Capital	1,137.8	-4,148.2
Cash Generated/Used from Operations	1,730.9	-2,947.8
Extraordinary items	2.0	-
Less: Direct Taxes paid	-77.4	-75.0
Net Cash from Operating Activities	1,655.4	-3,022.8
Cash Flow from Investing Activities	-3,409.4	-487.7
Cash Flow from Financing Activities	1,780.2	3,513.6
Net Increase/(Decrease) in Cash and Cash equivalents	26.3	3.0



Historical Financial Overview







Historical Income Statement



Particulars (Rs. Lacs)	FY23	FY24	FY25	H1 FY26
Revenue from Operations	4,429.7	5,027.3	8,015.6	3,759.4
Cost of Materials consumed	3,481.8	-	-	-
Purchase of Stock in Trade	-	3,776.6	7,326.1	3,299.4
Change in Inventories of work in progress and finished goods	-	(161.6)	(1,388.0)	-514.1
Gross Profit	947.9	1,412.3	2,077.6	974.0
Gross Profit Margin (%)	21.40%	28.09%	25.92%	25.91%
Employee Expenses	160.3	206.1	246.2	126.3
Other Expenses	548.7	499.4	655.7	284.9
EBITDA	238.9	706.8	1,175.7	562.8
EBITDA Margin (%)	5.39%	14.06%	14.67%	14.97%
Other Income	20.9	24.9	35.6	31.3
Depreciation	39.8	48.0	38.3	21.4
EBIT	220.0	683.7	1,173.1	572.7
EBIT Margin (%)	4.97%	13.60%	14.63%	15.23%
Finance Cost	109.1	158.4	232.9	115.8
Profit before Tax	110.9	525.3	940.2	456.9
Exceptional Item				2.0
Tax	28.0	132.4	240.1	115.5
Profit After Tax	82.9	392.9	700.0	343.4
PAT Margin (%)	1.87%	7.82%	8.73%	9.13%
EPS (As per Profit after Tax)	3.3	4.84	6.26	2.96

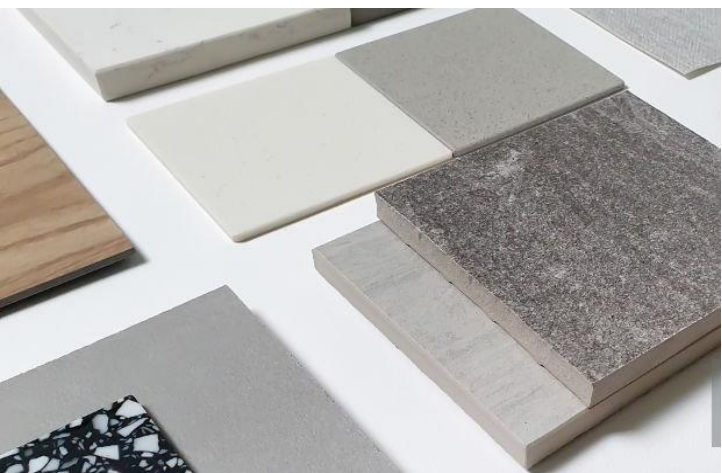
Historical Balance Sheet



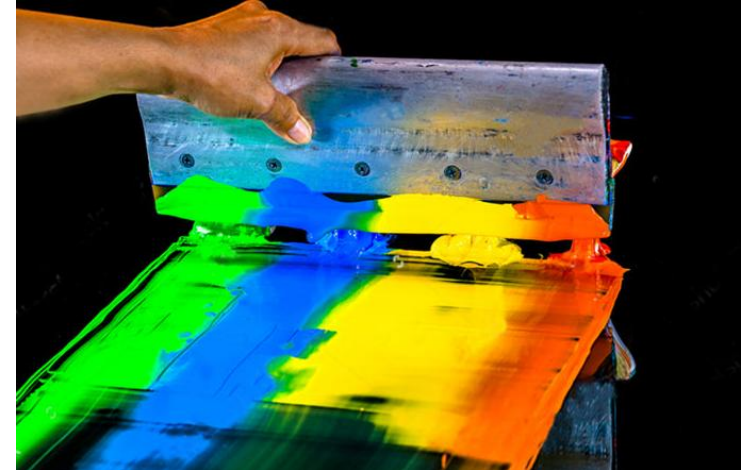
ASSETS (Rs. Lacs.)	Mar-23	Mar-24	Mar-25	Sep-25
(a) Property, plant and equipment				
(i) Property, Plant and Equipment's	393.3	707.5	1,169.3	1,534.5
(ii) Intangible Assets	9.1	422.5	421.2	-
(iii) Capital Work in Progress	-	93.4	93.4	3,122.6
(iv) Intangible Assets under Development	-	-	-	421.2
(b) Non Current Investments	140.1	-	-	-
(c) Deferred Tax Assets (net)	0.1	3.0	4.5	5.0
(d) Long Term Loans & Advances	13.0	-	-	104.2
(e) Other Non Current Assets	-	178.4	190.7	221.4
Total Non - Current Assets	555.7	1,404.9	1,879.2	5,408.8
(a) Current Investments	-	-	-	-
(b) Inventories	1,463.5	1,625.2	3,013.2	3,527.2
(c) Trade Receivables	210.0	584.2	1,013.2	803.6
(d) Cash and cash equivalents	3.8	5.9	9.0	35.2
(e) Short term loans and advances	14.1	32.3	31.7	65.8
(f) Other current assets	124.9	180.7	2,320.9	693.3
Total Current Assets	1,816.3	2,428.3	6,388.0	5,125.2
Total Assets	2,372.0	3,833.2	8,267.2	10,534.0

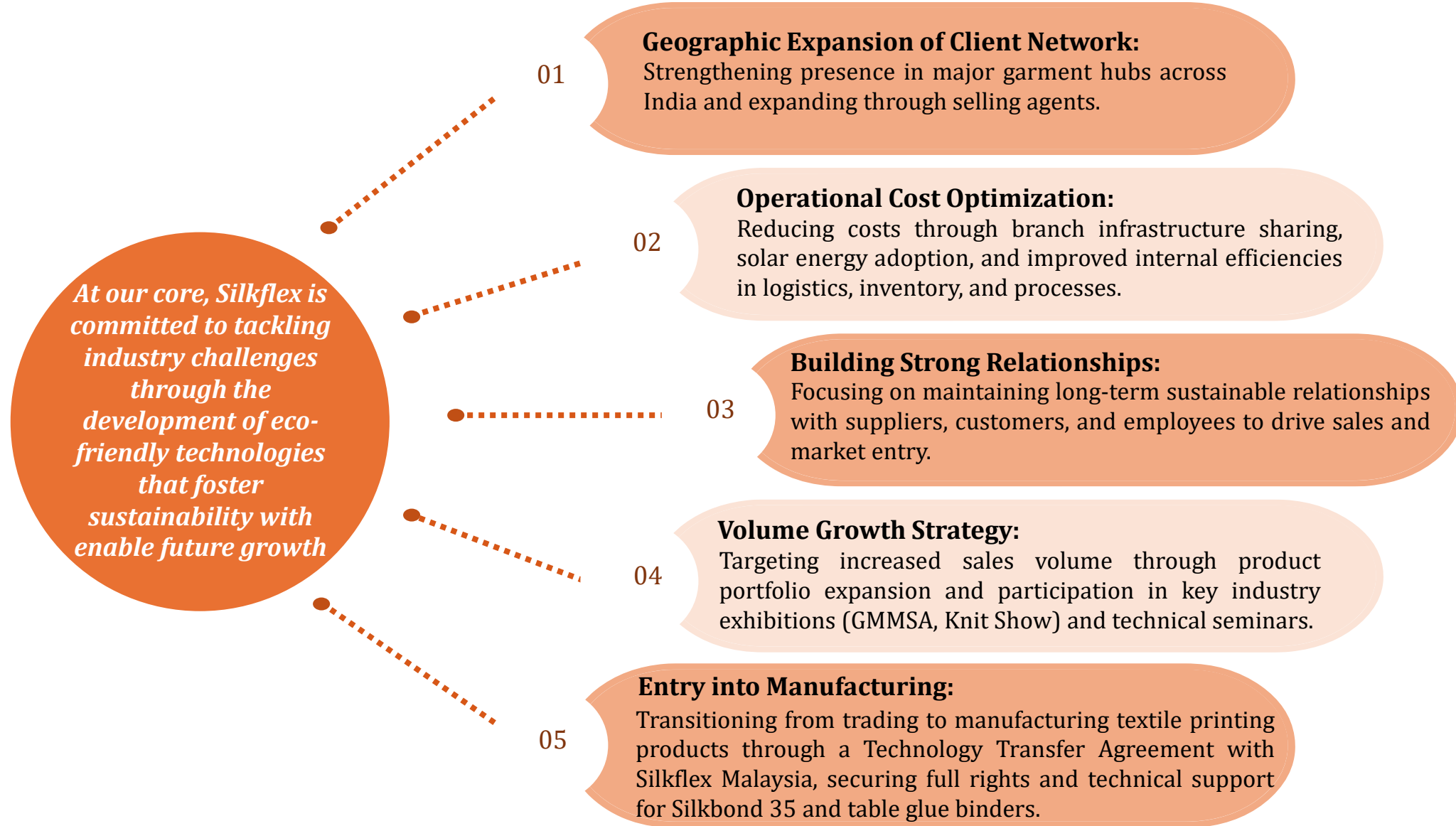
EQUITY AND LIABILITIES ((Rs. Lacs)	Mar-23	Mar-24	Mar-25	Sep-25
(a) Equity share capital	250.0	812.5	1,160.7	1,160.7
(b) Other equity	583.1	413.5	2,400.7	2,744.2
Total Equity	833.1	1,226.0	3,561.4	3,904.9
(i) Long Term Borrowings	209.3	102.4	1,711.8	3,213.4
(ii) Deferred Tax Liabilities (Net)	-	-	-	-
(iii) Other Non Current Liabilities	-	175.9	187.3	201.2
Total Non - Current Liabilities	209.3	278.3	1,899.1	3,414.5
(i) Short Term Borrowings	1,145.1	1,413.8	1,915.6	2,310.0
(ii) Trade payables	120.3	807.7	625.8	
Total Outstanding dues to Micro and Small Enterprises				81.7
Total Outstanding dues to Creditors Other than Micro and Small Enterprises				606.0
(iii) Other current liabilities	64.2	32.3	23.6	37.5
(iv) Provisions	-	75.0	241.7	179.5
Total Current Liabilities	1,329.6	2,328.8	2,806.7	3,214.6
Total Equity and Liabilities	2,372.0	3,833.2	8,267.2	10,534.0

Particulars (Rs. Lacs)	Mar-23	Mar-24	Mar-25	Sep-25
Cash Flow from Operating Activities				
Profit before Tax	111.0	525.3	940.2	456.9
Adjustment for Non-Operating Items	32.6	196.8	260.2	136.2
Operating Profit before Working Capital Changes	143.6	722.1	1,200.4	593.1
Changes in Working Capital	(210.7)	196.5	(4,148.2)	1,137.8
Cash Generated/Used from Operations	(67.1)	918.6	(2,947.8)	1,730.9
Extraordinary items	-	-	-	2.0
Less: Direct Taxes paid	(28.0)	(60.3)	(75.0)	-77.4
Net Cash from Operating Activities	(95.1)	858.2	(3,022.8)	1,655.4
Cash Flow from Investing Activities	(116.5)	(859.4)	(487.7)	-3,409.4
Cash Flow from Financing Activities	211.5	3.3	3,513.6	1,780.2
Net Increase/(Decrease) in Cash and Cash equivalents	(0.2)	2.2	3.0	26.3



Way Ahead







SILKFLEX

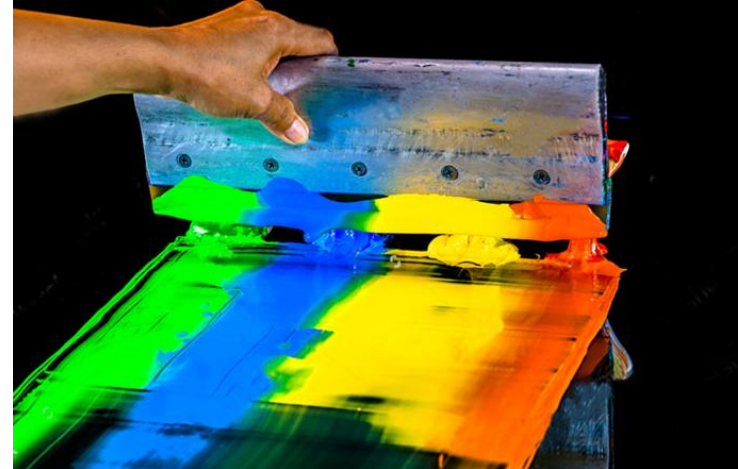
Silkflex Polymers (INDIA) Limited

CIN: U51909WB2016PLC215739

Email ID: investors@silkflexindia.in

Tel: ++91 9674912615

Website: www.silkflexindia.in



Thank You



X-B4 Advisory LLP

Rasika Sawant/Divya Shethia

Tel: +91 95944 57518/ 8850595811

Email ID: rasika@x-b4.com /

divyashethia@x-b4.com

Website: www.x-b4.com