

SIL Investments Limited

Registered Office : Pachpahar Road, Bhawanimandi 326 502 (Rajasthan)

Ph. (07433) 222052/82/90/115; Fax : (07433) 222354; E-mail : hoffice@sutlej-rtm.co.in; Website : www.silinvestments.in

FAX

(022-2659 8237/38)

SIL/NSE/BOD-0712/HO-M/01

27th July, 2012

M/s National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G-Block,

Bandra-Kurla Complex,

Bandra (E),

Mumbai 400 051

Scrip Code: SILINV

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of Unaudited Financial Results for the quarter ended 30th June, 2012 in the prescribed proforma alongwith Limited Review Report of Statutory Auditors.

Thanking you,

Yours faithfully,

For SIL INVESTMENTS LIMITED



ASHISH CHAUHAN

COMPANY SECRETARY

CC: By Hand Delivery

Singhi & Co.

Chartered Accountants

401-408, Pragati House, 47-48, Nehru Place, New Delhi-110 019 Ph: (011) 30820179, 30820180, 26293986/87
Fax No: (011) 30820183 e-mail: newdelhi@singhi.co.com, newdelhi@bakertillsinghi.com Website: www.singhi.co.com

Review Report

The Board of Directors,
SIL Investments Ltd.
Pachpahal Road,
Bhawanimandi-326502

We have reviewed the accompanying statement of unaudited financial results of M/s. SIL Investments Ltd. for the quarter ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

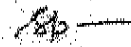
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 27th July 2012



For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E


B.K. Sipani
Partner
Membership No. 88926

SIL INVESTMENTS LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2012**

PART 1		(Rs. in lacs)			
Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations & Investments	594	605	451	3010
2	Expenses:				
	a) Employee benefits expense	6	5	7	25
	b) Depreciation and amortisation expense	2	2	1	6
	c) Other expenses	44	16	26	109
	Total Expenses	52	23	34	140
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	542	582	417	2870
4	Other Income	34	13	25	94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	576	595	442	2964
6	Finance costs	426	453	359	1802
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	150	142	83	1162
8	Exceptional items	0	0	0	0
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	150	142	83	1162
10	Tax Expenses:				
	-Current	48	43	25	127
	-Earlier Years	-2	-8	0	-8
	-Deferred (Net)	0	3	0	10
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	104	104	58	1033
12	Extraordinary items (net of tax expense)	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	104	104	58	1033
14	Paid-up equity share capital (Face value of Rs.10 per share)	1061	1061	1061	1061
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.				13692
16	Earnings Per Share (Rs.) : Basic and diluted	0.99	0.99	0.54	9.75



PART II				
Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited
A	PARTICULARS OF SHAREHOLDING			
1	Public shareholding :			
	- No. of Shares	3947700	3947700	3947700
	- Percentage of Shareholding	37.26	37.26	37.26
2	Promoters and promoter group shareholdings:			
	(a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	(b) Non-encumbered			
	- Number of Shares	6648160	6648160	6648160
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	62.74	62.74	62.74

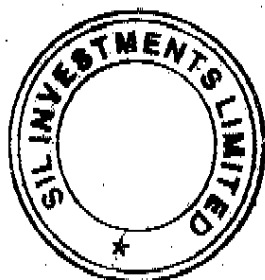
Particulars		3 months ended
		30.06.2012
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

- (1) As the main business of the Company is in the nature of investment activity, hence income relating to investments activities has been shown under head "Income from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operations of the Company relates to only one segment.
- (3) The value of Company's investments undergo diminution or accretion in value, which is not of a permanent nature. Therefore, there is no diminution in overall value of quoted/unquoted investments.
- (4) The results of the quarter do not necessarily represent annual performance as major income relating to Company's operations is generally received in second quarter.
- (5) The figures have been regrouped/rearranged and/or recast, wherever found necessary.
- (6) The above results have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th July, 2012.

By Order of the Board
For SIL INVESTMENTS LIMITED

C.S. NOPANY
CHAIRMAN



Place: Kolkata
Date: 27.07.2012