SIL Investments Limited

CIN No.-L17301RJ1934PLC002761
Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)
Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106
E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

30th October, 2026

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. **Scrip Code: 521194**	**National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. **Scrip Code : SILINV**

Dear Sirs / Madam,

Sub: Outcome of Board meeting

The Board of Directors at their meeting held today i.e. 30th October, 2026, have *inter-alia*, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2026, along with the Limited Review Report (enclosed).

The meeting commenced at 12.00 noon and concluded at 12.50 p.m.

The above results are also available on the Company's website at www.silinvestments.in

You are requested to take the same on record.

Yours faithfully
For **SIL Investments Limited**

SIL INVESTMENTS LIMITED Bhawanimandi (RAJ.)

Lokesh Gandhi
Company Secretary and Compliance Officer

Encl.: a/a

SIL INVESTMENTS LIMITED
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(Amount in ₹ Lakhs except EPS)

S. No.	Particulars	Quarter ended			Period Ended		Year Ended
		30 Sep'26	30 June'26	30 Sep'25	30 Sep'26	30 Sep'25	31 Mar'26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	**Revenue from operations**						
	Interest Income	346	348	289	694	593	1,256
	Dividend Income	2,391	14	2,010	2,405	2,017	3,694
	Net gain on fair value changes	535	1,069	(55)	1,604	433	251
B	**Other Income**	-	-	(0)	-	98	100
	Total Income	**3,272**	**1,431**	**2,244**	**4,703**	**3,141**	**5,301**
C	**Expenses**						
	Employee Benefits Expenses	76	72	62	148	136	275
	Depreciation and amortization	57	56	57	113	113	225
	Portfolio Management & Professional Fees	10	11	49	21	80	64
	Others expenses	159	88	66	247	161	420
	Total Expenses	**302**	**227**	**234**	**529**	**490**	**984**
	Profit/(loss) before tax	**2,970**	**1,204**	**2,010**	**4,174**	**2,651**	**4,317**
D	**Tax Expense**						
	Current Tax	409	19	420	428	529	922
	Mat Credit Entitled	142	18	(34)	160	44	209
	Mat Credit Utilized	(142)	(18)	34	(160)	(44)	(209)
	Current Tax adjustments for earlier year	-	-	-	-	-	23
	Deferred Tax / (Reversal)	66	(63)	21	3	73	83
	Profit/(loss) for the period	**2,496**	**1,247**	**1,569**	**3,743**	**2,049**	**3,289**
E	**Other Comprehensive Income**						
	Items that will not reclassified to profit or loss						
	Net gain/(loss) on equity instrument and others designated at FVOCI	(14,254)	14,373	(21,818)	119	(37,914)	(68,284)
	Tax relating to items that will not be reclassified to profit or loss	2,110	(2,097)	3,263	13	4,916	9,246
	Other Comprehensive Income for the period	**(12,144)**	**12,276**	**(18,555)**	**132**	**(32,998)**	**(59,038)**
F	**Total Comprehensive Income for the period**	**(9,648)**	**13,523**	**(16,986)**	**3,875**	**(30,949)**	**(55,749)**
G	**Paid up Equity Share Capital (Face Value of Rs. 10 per share)**	**1,061**	**1,061**	**1,061**	**1,061**	**1,061**	**1,061**
H	**Earning per Equity Share (Rs.10/- each) (Rs.)**						
	Basic and Diluted (Rs.)	**23.55**	**11.77**	**14.81**	**35.33**	**19.34**	**31.05**

SIL INVESTMENTS LIMITED Bhawanimandi (RAJ.)

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 30 September, 2026	As at 31 March 2026
		Unaudited	Audited
A	**ASSETS**		
1	**Financial Assets**		
(a)	Cash and cash equivalents	327	953
(b)	Bank Balance other than (a) above	8	8
(c)	Receivables		
	(i) Other Receivables	1,568	64
(d)	Loans	5,000	5,000
(e)	Investments	2,05,812	2,02,873
(f)	Other Financial Assets	2	52
2	**Non-financial Assets**		
(a)	Current tax Asset (Net)	1	1
(b)	Investment Property	8	8
(c)	Property, Plant and Equipment	9,222	9,330
(d)	Capital work in progress	-	-
(e)	Other non-financial assets	16	12
	Total Assets	**2,21,963**	**2,18,301**
B	**LIABILITIES AND EQUITY**		
1	**Financial Liabilities**		
(a)	Borrowing(other than Debt securities)	-	-
(b)	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Other financial liabilities	56	40
2	**Non-Financial Liabilities**		
(a)	Current tax liabilities (Net)	156	60
(b)	Provisions	101	99
(c)	Deferred tax liabilities (Net)	15,421	15,483
(d)	Other non-financial liabilities	6	7
3	**Equity**		
	Equity Share capital	1,061	1,061
	Other Equity	2,05,162	2,01,551
	Total Liabilities and Equity	**2,21,963**	**2,18,301**

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STANDALONE STATEMENT OF CASH FLOW

(Rs. in Lakhs)

S.No.	Particulars	For the half Year ended 30.09.2026	For the half Year ended 30.09.2025	For the Year ended 31.03.2026
		Unaudited	Unaudited	Audited
A	**Cash flow from Operating Activities**			
	Profit before Tax	4,174	2651	4317
	Adjustments for:			
	Depreciation and Amortisation Expense	113	113	225
	Unrealised Gain on Mutual funds	(1,526)	(403)	(81)
	Profit on sale of investment property	-	(98)	(98)
	Excess Provision/Liabilities written back	-		(6)
	Contingent Provisions against Standard Assets	-		-
	Operating Profit Before Working Capital	**2761**	**2263**	**4355**
	Adjustments for:			
	(Increase)/ Decrease in Other Receivables	(1,457)	1172	(2373)
	Increase/ (Decrease) in Liabilities	17	56	5
	Cash Generated from operations Activities	**1321**	**3491**	**1987**
	Direct Taxes Paid	**(383)**	**(424)**	**(1176)**
	Net Cash flow from Operating Activities	**938**	**3067**	**811**
B	**Cash flow from Investing Activities**			
	Proceeds from Sale of investment property	0	100	100
	Proceeds from sale of Property, Plant & equipment	-	0	0
	Purchase of Investments	(6,921)	(11561)	(20913)
	Proceeds from Sale of Investments	5,627	7902	20212
	Payment made for property, plant & equipment	(4)	0	0
	Net Cash flow from Investing Activities	**(1298)**	**(3559)**	**(601)**
C	**Cash flow from Financing Activities**			
	Proceeding from borrowings	-	-	-
	Dividend paid	(265)	(265)	(265)
	Net Cash flow from Financing Activities	**(265)**	**(265)**	**(265)**
	Net Increase/(Decrease) in cash & equivalents	(626)	(757)	(54)
	Cash and equivalents at the beginning of the year	953	1007	1007
	Cash and equivalents at the end of the half year/ year	**327**	**250**	**953**

Notes:

1 The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.

2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

3 Current Quarter results include dividend of Rs. 2391 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.

4 The members at the Annual General Meeting held on July 31, 2026, approved the payment of final dividend of Rs 2.50 per equity share aggregating to Rs.264.90 Lakhs for the year ended March 31, 2026 as recommended by Board of Directors of the Company as its Meeting held on May 12, 2026. Accordingly, the dividend amount has been paid to the shareholders in August 2026.

5 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 30 October, 2026.

6 SIL Investments Limited is a Non-Banking Financial Company registered with the Reserve Bank of India. The Company is classified under the "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI.

7 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

SIL INVESTMENTS LIMITED Bhawanimandi (RAJ.)

For and on behalf of SIL Investments Limited

(C.S. Nopany)
Chairman

Place: Kolkata
Date : 30 October 2026

Limited Review Report on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
SIL Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIL Investments Limited** ('the Company') for quarter and half year ended 30th September, 2026 together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires us to plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and, accordingly, provides less assurance than an audit. We have not performed an audit and, therefore, do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D M K H & Co.**
Chartered Accountants
Firm Registration No.: 116886W

Manish Kankani
Partner
Membership No.:158020
UDIN: 26158020YODMMI6192

DMKH & CO. FRN 116886W MUMBAI CHARTERED ACCOUNTANTS

Place: Mumbai
Date: October 30, 2026

SIL INVESTMENTS LIMITED
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Amount in ₹ Lakhs except EPS)

	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 Sept '26	30 June'26	30 Sept '25	30 Sept '26	30 Sept '25	31 March '26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	**Revenue from operations**						
	Interest Income	384	386	294	770	675	1,464
	Dividend Income	2,974	28	2,500	3,002	2,562	4,389
	Net gain on fair value changes	577	1,941	71	2,518	885	425
B	**Other Income**	18	20	30	38	141	184
	Total Income	3,953	2,375	2,895	6,328	4,262	6,462
C	**Expenses**						
	Finance Costs	1	-	(1)	1	-	-
	Employee Benefits Expenses	77	73	64	150	138	279
	Depreciation and amortization	72	72	70	144	139	279
	Portfolio Management & Professional Fees	16	17	66	33	98	155
	Others expenses	228	130	125	358	266	632
	Total Expenses	394	292	324	686	641	1,345
	Profit/(loss) before tax	3,559	2,083	2,571	5,642	3,621	5,117
D	**Tax Expense**						
	Current Tax	620	34	575	654	696	1,203
	Mat Credit Entitled	142	18	(33)	160	44	209
	Mat Credit Utilized	(142)	(18)	33	(160)	(44)	(209)
	Tax adjustments related to earlier year	(2)	2	-	-	-	42
	Deferred Tax / (Reversal)	21	(7)	16	14	125	51
	Profit/(loss) for the period	2,920	2,054	1,981	4974	2,801	3,821
E	**Other Comprehensive Income**						
	(A) Items that will not reclassified to profit or loss						
	Net gain/(loss) on equity instrument and other designated at FVOCI	(6,135)	16,128	(27,294)	9,993	(32,700)	(72,233)
	Tax relating to items that will not be reclassified to profit or loss	1,417	(2,269)	3,840	(852)	4,099	9,786
	(B) Items that will be reclassified to profit or loss	9	(7)	15	2	28	5
	Other Comprehensive Income for the period	(4,709)	13,852	(23,439)	9,143	(28,573)	(62,442)
F	**Total Comprehensive Income for the period**	(1,789)	15,906	(21,458)	14,117	(25,772)	(58,621)
G	**Profit for the period attributed to**						
	Owner of the company	2,876	2,022	1,954	4,898	2,746	3,782
	Non-Controlling interest	44	32	30	76	56	39
H	**Comprehensive income for the period attributed to**						
	Owner of the company	(5,638)	13,714	(22,943)	8,076	(29,165)	(62,079)
	Non-Controlling interest	929	138	(497)	1,067	592	(364)
I	**Total Comprehensive income for the period attributes to**						
	Owner of the company	(2,761)	15,736	(20,990)	12,975	(26,420)	(58,297)
	Non-Controlling interest	972	170	(468)	1,142	648	(324)
J	**Paid up Equity Share Capital (Face Value of Rs. 10 per share)**	1,061	1,061	1,061	1,061	1,061	1,061
K	**Earning per Equity Share (Rs.10/- each) (Rs.))**						
	Basic and Diluted (Rs.)	27.14	19.09	18.44	46.23	25.91	35.69

SIL INVESTMENTS LIMITED Bhawanimandi (RAJ.)

SIL INVESTMENTS LIMITED

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 30 September, 2026	As at 31 March, 2026
		Unaudited	Audited
A	**ASSETS**		
1	**Financial Assets**		
(a)	Cash and cash equivalents	698	1,152
(b)	Bank Balance other than (a) above	319	858
(c)	Receivables		
	(i) Other Receivables	1,778	102
(d)	Loans	5,010	5,010
(e)	Investments	2,81,912	2,67,496
(f)	Other Financial Assets	72	106
2	**Non-financial Assets**		
(a)	Current tax Asset (Net)	1	3
(b)	Investment Property	1,301	1,301
(c)	Property, Plant and Equipment	9,566	9,680
(d)	Capital work in progress	5	-
(e)	Goodwill	0	-
(e)	Other non-financial assets	19	15
	Total Assets	**3,00,682**	**2,85,722**
B	**LIABILITIES AND EQUITY**		
1	**Financial Liabilities**		
(a)	Borrowing(other Then Debt securities)	-	-
(b)	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	14	6
(c)	Other financial liabilities	63	47
2	**Non-Financial Liabilities**		
(a)	Current tax liabilities (Net)	295	114
(b)	Provisions	101	99
(c)	Deferred tax liabilities (Net)	23,214	22,396
(d)	Other non-financial liabilities	38	23
3	**Non- Controlling Interest**	7,716	6,574
4	**Equity**		
	Equity Share capital	1,061	1,061
	Other Equity	2,68,180	2,55,403
	Total Liabilities and Equity	**3,00,682**	**2,85,722**

SIL INVESTMENTS LIMITED Bhawanimandi (RAJ.)

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CONSOLIDATE STATEMENT OF CASH FLOW

(Rs. in Lakhs)

S.No.	Particulars	For the year ended 30.09.2026	For the year ended 30.09.2025	For the year ended 31.03.2026
		Unaudited	Unaudited	Audited
A	**Cash flow from Operating Activities**			
	Profit before Tax	5,642	3,622	5,117
	Adjustments for:			
	Depreciation and Amortisation Expense	144	139	279
	Unrealised Gain on Mutual funds	(2,440)	(817)	(205)
	Profit on sale of investment property	-	(98)	(98)
	Excess Provision/Liabilities written back	(6)	-	-
	Unrealised (Gain)/loss on foreign currency fluctuations (net)	-	-	-
	Contingent Provisions against Standard Assets	-	-	20
	Operating Profit Before Working Capital	**3,340**	**2,845**	**5,113**
	Adjustments for:			
	(Increase)/ Decrease in Other Receivables	(1,108)	4,535	845
	Increase/ (Decrease) in Liabilities	40	49	(5)
	Cash Generated from operations Activities	**2,273**	**7,430**	**5,953**
	Direct Taxes Paid	(517)	(342)	(1,176)
	Net Cash flow from Operating Activities	**1,755**	**7,088**	**4,777**
B	**Cash flow from Investing Activities**			
	Proceeds from Sale of investment property	0	100	100
	Purchase of Investments	(9,985)	(15,451)	(28,174)
	Proceeds from Sale of Investments	8,071	8,111	23,600
	Proceeds from Sale of property, Plant & equipment	-	-	-
	Purchase of Property, plant & equipment	(13)	(132)	(132)
	Capital advances	(17)	(133)	(133)
	Net Cash flow from Investing Activities	**(1,944)**	**(7,504)**	**(4,739)**
C	**Cash flow from Financing Activities**			
	Proceeding from borrowings	-	-	-
	Net proceeds/(repayment) of borrowings	-	-	-
	Dividend paid	(265)	(265)	(265)
	Net Cash flow from Financing Activities	(265)	(265)	(265)
	Net Increase/(Decrease) in cash & equivalents	(454)	(681)	(227)
	Cash and equivalents at the beginning of the year	1,152	1,379	1,379
	Cash and equivalents at the end of the year	**698**	**698**	**1,152**

Notes:

1 The business activity of the Company falls within a single primary business segment viz 'Investments and financing Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.

2 The above financial results of the group have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

3 Current Quarter results include dividend of Rs 2974 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.

4 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 30 October 2026.

5 The members at the Annual General Meeting held on July 31, 2026, approved the payment of final dividend of Rs 2.5 per equity share aggregating to Rs.264.90 Lakhs for the year ended March 31, 2026 as recommended by Board of Directors of the Company as its Meeting held on 12 May, 2026. Accordingly, the dividend amount has been paid to the shareholders in August 2026.

6 On 21 November 2025, the Government of India notified the provisions relating to the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Labour Codes"), which subsume various existing labour laws; the Group has carried out a preliminary assessment of the impact of the said Labour Codes and, based on the current evaluation, expects that the financial impact on the financial statements will not be material, however, the Group will continue to monitor developments, including notification of relevant rules and clarifications by the Government, and will recognise the impact, if any, in the period in which the related rules become effective and the impact can be reasonably estimated.

7 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

SIL INVESTMENTS LIMITED Bhawanimandi (Raj.)

For and on behalf of SIL Investments Limited

Place: Kolkata
Date : 30 October, 2026

(C.S. Nopany)
Chairman

Limited Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30th, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors
SIL Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIL Investments Limited ('the Parent") and its subsidiaries including step down subsidiaries (the Parent and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of Subsidiary	Place of Incorporation
1.	RTM Investment & Trading Company Ltd. (Subsidiary)	India
2.	SCM Investment & Trading Company Ltd. (Subsidiary)	India
3.	SIL Properties Ltd. (Step down Subsidiary)	India
4.	RTM Properties Ltd. (Step down Subsidiary)	India
5.	SIL International Pte Ltd.	Singapore

DMKH & CO. FRN 116886W MUMBAI CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, based on the consideration of review reports of other auditors referred in paragraph 6 and based on management certified results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of two subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect a total asset of Rs. 86,322.26 lakhs as at 30th September 2026, total revenue from operations of Rs. 679.18 Lakhs and Rs. 1,158.35 Lakhs, total net profit /(loss) after tax of Rs. 448.38 Lakhs and Rs. 798.25 Lakhs and total comprehensive income /(loss) of Rs. 7,873.86Lakhs and Rs. 9,808.83 Lakhs for the quarter and half year ended 30th September 2026 and net cash inflows/ (outflows) of Rs. 167.43 Lakhs for half year ended 30th September 2026 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. We did not review the interim financial statements of one foreign subsidiary company whose financial statements reflect a total asset of Rs. 5,505.90 Lakhs as at 30th September 2026, total revenue from operations of Rs. 3.63 and Rs. 470.36, total net profit /(loss) after tax of Rs. (24.28) Lakhs and Rs. 432.72 Lakhs and total comprehensive income/(loss) of Rs. (24.28) Lakhs and Rs. 432.72 Lakhs for the quarter and half year ended 30th September 2026 as considered in the consolidated unaudited financial results. These financial results have prepared as per local laws applicable in its country and have been converted as per applicable Indian Accounting Standard (Ind AS) by the management and provided to us duly certified and our opinion on the consolidated financial results, in so far as it relate to the amounts and disclosures included in respect of this subsidiary company is based solely on the financial result of the subsidiary as referred aforesaid.

For **D M K H & Co.**
Chartered Accountants
Firm Registration No.: 116886W

Manish Kankani
Partner
Membership No.:158020
UDIN: 26158020VHGDSB5297

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Place: Mumbai
Date: October 30, 2026