SILICON VALLEY INFOTECH LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 4002-2880 ★ Fax : (033) 2237-9053
E : info@siliconvalleyinfo.net ★ W : www.siliconvalleyinfo.net
CIN : L15311WB1993PLC061312

Dated: 09.02.2018

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2017

In terms of Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017 conducted by the Statutory Auditors of the Company.

This is for your information and record please.

Thanking you.

Yours faithfully,
For **Silicon Valley Infotech Ltd**

Santosh Kumar Jain
(Managing Director)
DIN: 00174235

DEOKI BIJAY & CO.
Chartered Accountants
213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

Limited Review Report

TO
The Board of Directors
SILICON VALLEY INFOTECH LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SILICON VALLEY INFOTECH LIMITED** ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.

4. Land Valued of Rs. 13,68,000 and the windmill thereon having Nil depreciated value, which were secured against Loan given by Rural Electrification Corporation Ltd, have been auctioned under order of Recovery Officer , DRT and has been challenged by the company before Appellate Authority. Pending order of the Appellate Authority the company has not made any adjustment in the accounts in respect of said land or wind mill.

5. Certain Listed Shares of the Company which were lien against the loan from the REC Ltd have got transferred by virtue of order of Recovery Officers, DRT, Delhi, and in absence of present status, the company has not made any adjustment in the accounts in respect of said shares.

6.Based on our review conducted as above, except for the matter described in Para 3,4 and 5 nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act,2013 read with Rule 7 of the Companies(Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement .

DEOKI BIJAY & CO. KOLKATA 700 012 CHARTERED ACCOUNTANTS

For DEOKI BIJAY & CO.
Chartered Accountants
Firm Regn. No.313105E

(CA.D.N Agrawal)
Partner
Membership No.051157

Kolkata
Dated: - the 9th day of February, 2018

SILICON VALLEY INFOTECH LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email : info@siliconvalleyinfo.net, website : www.siliconvalleyinfo.net, Phone No.033-40022880, Fax - 033-22379053
CIN : L15311WB1993PLC061312

(Rs. In lacs)

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operation	5.50	24.33	12.00	29.84	61.35	69.80
Other Income	-	-	0.07	-	0.23	1.12
Total Revenue (I+II)	5.50	24.33	12.07	29.84	61.58	70.92
Expenses						
a) Purchase of stock-in-trade	5.50	24.33	12.00	29.83	47.70	56.15
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(0.54)	-	24.56	24.55
c) Employee benefits expense	5.64	4.99	4.83	15.66	19.30	27.88
d) Finance Coast	-	-	-	-	-	-
e) Depreciation and amortisation expense	-	-	-	-	-	-
f) Other Expenses	0.68	0.67	1.79	8.59	11.90	14.55
Total expenses	11.82	29.99	18.08	54.08	103.46	123.13
Profit /(Loss) before exceptional item and tax (III-IV)	(6.32)	(5.66)	(6.01)	(24.24)	(41.88)	(52.21)
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before Tax (V-VI)	(6.32)	(5.66)	(6.01)	(24.24)	(41.88)	(52.21)
Tax Expense	-	-	-	-	-	-
(a) Current Tax	-	-	-	-	-	-
(b) Tax for Earlier Year	-	-	-	-	-	-
Net Profit /(Loss) after Tax (VII+VIII)	(6.32)	(5.66)	(6.01)	(24.24)	(41.88)	(52.21)
Paid-up Equity Share Capital (Face value Rs.1/- each)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80
Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(1,079.26)
Earning Per Share						
(Of Rs.10/-each)(Not Annualised)						
(a) Basic	(0.00)	(0.01)	(0.00)	(0.02)	(0.03)	(0.04)
(b) Diluted	(0.00)	(0.01)	(0.00)	(0.02)	(0.03)	(0.04)

NOTES :

1. The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 9th February , 2018.
2. The Financial results for the quarter ended 31st December , 2017 have been reviewed by the Statutary Auditors of the Company.
3. Since the company operates in one segment only i.e. fund based activities, the clauses relating to segment wise reports is not applicable to the Company.
4. The Valuation of inventories of unquoted equity shares has been done at cost, as the breakup value (Fairvalue) of the unquoted equity shares are not available.
5. The figures for the previous year/ period have been rearranged wherever necessary to confirm to current quarter's presentation.
6. Provision for taxation including deferred tax liability/assets if any,has not been determined as it is finalised at the year end.
7. Long Term Borrowing from Rural Electrification Corporation Ltd which is Secured against movable and immovable properties except book debts in respect of Wind Power Projects and guaranteed by a director. REC Ltd has filed a recovery Suit against the company for recovery of dues which is pending at the court of law against which Rs.100 Lacs deposited on the directives received from the Court. Land valued at Rs. 13,68,000 and the windmill thereon having depreciated value of nil have been auctioned under order of Recovery officer, DRT but the same has been challenged before appellate authorty.
8. Quoted Shares of the Company held as Investment, which were lien against the loan from the Rural Electrification Corporation Ltd have got transferred by virtue of order of Recovery Officers, DRT, Delhi, the Company has protested for the same.

DEOKI BIJAY & CO. KOLKATA 700 012 CHARTERED ACCOUNTANTS

SILICON VALLEY INFOTECH LTD. KOLKATA-72

By Order of the boar
For SILICON VALLEY INFOTECH LTD

SANTOSH KUMAR JAI
Managing Director
DIN NO. 00174235

Place : Kolkata
Date : 9th February , 2018