A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013
✆ (033) 2221-9381 / 3296-7770, Fax : (033) 2221-9381
Mobile : 98300-55689 / 93312-13190
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website : www.aklabh.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

The Chairman
of the 34th Annual General Meeting of
Silicon Valley Infotech Limited
10, Princep Street, 2nd Floor
Kolkata - 700072

Dear Sir,

I, Atul Kumar Labh, Practicing Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., Company Secretaries, Kolkata was appointed as the scrutinizer in connection with the 34th Annual General Meeting of the members of ***"Silicon Valley Infotech Limited"*** (*"Company"*) held on Monday, 25th September, 2017 at "Somani Conference Hall" Merchants Chamber of Commerce, 15B, Hemanta Basu Sarani, Kolkata - 700001 at 9.30 A.M. for the purpose of scrutinizing the remote e-voting and voting through physical ballot process in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolutions contained in the Notice of the Annual General Meeting dated 10th August, 2017. My responsibility as a scrutinizer for remote e-voting and voting through physical ballots is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited (CDSL) and of voting through physical ballots as provided by Maheshwari Datamatics Private Limited, the agencies engaged by the Company to provide remote e-voting / physical ballot facilities.

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I submit my report as under:

1. The remote e-voting period remained open from 9.00 A.M. IST on Friday, the 22nd September, 2017 up to 5.00 P.M. IST on Sunday, the 24th September, 2017.

2. The Shareholders holding shares as on the "cut off" date, i.e. 18th September, 2017 were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the notice dated 10th August, 2017 of the Annual General Meeting of the Company.

3. The Company has also distributed the physical ballot forms at the venue of the Annual General Meeting to enable the shareholders to caste the votes physically in case the same has not been casted by them through remote e-voting.

4. The locked ballot boxes were subsequently opened in my presence and poll/ballot papers were diligently scrutinized. The poll/ballot papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.

5. The votes were unblocked on Monday, the 25th September, 2017 around 02:50 PM after the completion of the Annual General Meeting in the presence of two witnesses, namely, Ms. Sunayna Jaiswal, residing at 17, Karbala Tank Lane, Kolkata – 700006 and Ms. Amrita Sampat, residing at 59, Kalicharan Ghosh Road, Kolkata – 700050 who are not in employment of the Company.

6. The ballots which were incomplete and/or which were otherwise found defective have been treated as invalid.

7. The combined result of the remote e-voting [**EVSN : 170705008**] and votes casted through physical ballot papers distributed at the AGM venue are as under:

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<A> ***ORDINARY BUSINESS:***

a) Resolution 1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 together with the reports of the Directors' and Auditors' thereon.

*(i) Voted **in favour** of the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	30	56242955	
Voting by ballot	13	329	
Total	**43**	**56243284**	**100.00%**

*(ii) Voted **against** the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	0	0	
Voting by ballot	0	0	
Total	**0**	**0**	**0.00%**

*(iii) **Invalid** Votes:*

Total number of members whose votes were declared invalid	*Total number of votes cast by them*
3	112

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b) Resolution 2

To appoint a Director in place of Smt. Krishna Banerjee (DIN: 06997186), who retires by rotation and being eligible, offers herself for re-appointment

*(i) Voted **in favour** of the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	30	56242955	
Voting by ballot	13	329	
Total	**43**	**56243284**	**100.00%**

*(ii) Voted **against** the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	0	0	
Voting by ballot	0	0	
Total	**0**	**0**	**0.00%**

*(iii) **Invalid** Votes:*

Total number of members whose votes were declared invalid	*Total number of votes cast by them*
3	112

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c) Resolution 3 : Ordinary Resolution

Ratification of appointment of M/s. Deoki Bijay & Co., Chartered Accountants (Firm Registration No. 313105E) as Statutory Auditors of the Company for the financial year ending 31st march, 2018

*(i) Voted **in favour** of the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	29	56232955	
Voting by ballot	13	329	
Total	**42**	**56233284**	**99.98%**

*(ii) Voted **against** the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	1	10000	
Voting by ballot	0	0	
Total	**1**	**10000**	**0.02%**

*(iii) **Invalid** Votes:*

Total number of members whose votes were declared invalid	*Total number of votes cast by them*
3	112

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<B> ***SPECIAL BUSINESS:***

d) Resolution 4 : Ordinary Resolution

Re-appointment of Shri Santosh Kumar Jain (DIN: 00174235) as Managing Director of the Company for a period of five years with effect from 2nd December, 2016

*(i) Voted **in favour** of the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	30	56242955	
Voting by ballot	13	329	
Total	**43**	**56243284**	**100.00%**

*(ii) Voted **against** the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	0	0	
Voting by ballot	0	0	
Total	**0**	**0**	**0.00%**

*(iii) **Invalid** Votes:*

Total number of members whose votes were declared invalid	*Total number of votes cast by them*
3	112

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8. All the resolutions proposed hereinabove have been passed with requisite majority.

9. The physical ballot forms, remote e-voting register and other related papers / registers and records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Managing Director as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly
For **A. K. LABH & Co.**
Company Secretaries

(CS A. K. LABH)
Practicing Company Secretary
FCS – 4848 / CP No. - 3238

Place: Kolkata
Dated: 26.09.2017