SILICON VALLEY INFOTECH LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 4002-2880 ★ Fax : (033) 2237-9053
E : info@siliconvalleyinfo.net ★ W : www.siliconvalleyinfo.net
CIN : L15311WB1993PLC061312

Date: 29.05.2019

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001
Script Code:

BSE: 531738

NSE: PRASGLOFIN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2019, which has been approved by the Board in its meeting held today, i.e. May 29, 2019. The Board meeting commenced at 10:30 a.m. and concluded at 5:30 p.m.

Also, we are enclosing herewith the audit Report in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2019.

The Audited Financial Statements of the Company along with Auditor's Report will be made available on the Company's website www.siliconvalleyinfo.net

Kindly take the above on record and acknowledge receipt.
Yours faithfully,

For Silicon Valley Infotech Ltd

Santosh Kumar Jain

Santosh Kumar Jain

(Managing Director)

DIN: 00174235

DEOKI BIJAY & CO.
Chartered Accountants
213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
SILICON VALLEY INFOTECH LIMITED

1. We have audited the accompanying Statement of Financial Results of **SILICON VALLEY INFOTECH LIMITED** ("the Company")for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement, which is the responsibility of the company's management and approved by the Board of Directors of the Company, has been prepared on the basis of related financial statements which have been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

DEOKI BIJAY & CO. ★ KOLKATA 700 012 ★ CHARTERED ACCOUNTANTS

4. The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs.13.68Lacs and the windmill thereon having nil depreciated value. The said land and windmill have been auctioned under order of Recovery Officer, DRT, Delhi which has been challenged by company before Appellate Authority. Certain Listed Shares of the Company were also lien against the loan with the REC Ltd. The said land and windmill have been auctioned under order of Recovery Officers, DRT, Delhi which has been challenged by company before Appellate Authority and the said shares have got transferred by virtue of Recovery Officers, DRT, Delhi.

   Pending order of the Appellate Authority, the Company has not made any adjustment in the accounts in respect of said land, wind mill , related loan obtained from REC Ltd and shares investments. The company has deposited Rs.100 Lacs as per order of Delhi High Court. In absence of adequate information impact thereof on Financial Results is not ascertainable.

5. In our opinion and to the best of our information and according to the explanations given to us, the statement :

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   (ii) subject to the paragraph 4 above , gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2019.

6. The statement includes the Results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year ended 31st March , 2019 and the published year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

DEOKI BIJAY & CO. ★ CHARTERED ACCOUNTANTS ★ KOLKATA 700 012

For DEOKI BIJAY & CO.
Chartered Accountants
Firm Regn. No.313105E

(CA. Asha Gupta)
Partner
Memb No.305024

Kolkata
Dated, the 29th day of May, 2019

SILICON VALLEY INFOTECH LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@siliconvalleyinfo.net, website : www.siliconvalleyinfo.net, Phone No. 033-40022880, Fax - 033-22379053

CIN : L15311WB1993PLC061312

(Rs in Lacs)

Statement of Audited Financial Results for the quarter and year ended 31st March, 2019

	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue from Operations	3.89	-	28.54	3.89	58.38
II	Other Income	-	-	-	-	-
III	**Total Revenue (I+II)**	**3.89**	-	**28.54**	**3.89**	**58.38**
IV	**Expenses**					
	a) Purchases of stock -in- trade	-	-	11.40	-	41.23
	b) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	-	-	-	-	-
	c) Employees Benefits Expenses	6.17	6.05	10.37	24.25	26.02
	d) Finance Cost	-	-	-	-	-
	e) Depreciation and amortisation Expenses	-	-	-	-	-
	f) Other expenses	1.60	0.50	0.94	9.76	9.53
	Total Expenses	**7.77**	**6.55**	**22.71**	**34.01**	**76.78**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**(3.88)**	**(6.55)**	**5.83**	**(30.12)**	**(18.40)**
VI	Exceptional Items	-	-		-	-
VII	**Profit / (Loss) before Tax (V-VI)**	**(3.88)**	**(6.55)**	**5.83**	**(30.12)**	**(18.40)**
VIII	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Tax for Earlier Year	-	-	-	-	-
IX	**Profit / Loss after Tax (VII+VIII)**	**(3.88)**	**(6.55)**	**5.83**	**(30.12)**	**(18.40)**
X	Paid-up equity share capital (Face value of Rs.1/- each)	**1296.80**	**1296.80**	**1296.80**	**1296.80**	**1296.80**
XI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	**(1,097.67)**
XII	**Earning Per Share**					
	(of rs. 10/- each) (Not Annualised)					
	(a) Basic	**0.00**	**(0.01)**	**0.00**	**(0.02)**	**(0.01)**
	(b) Diluted	**0.00**	**(0.01)**	**0.00**	**(0.02)**	**(0.01)**



Statement of Assets And Liabilities.

Particulars	As at 31st March, 2019 (Amount in Rs.)	As at 31st March, 2018 (Amount in Rs.)
I EQUITY & LIABILITIES		
(1) Share holder's funds		
a) Share Capital	129,680,000.00	129,680,000.00
b) Reserve & Surplus	(112,778,989.00)	(109,767,216.00)
	16,901,011.00	**19,912,784.00**
(2) Non - Current Liabilities		
(a) Long Term Borrowings	27,059,000.00	27,059,000.00
	27,059,000.00	**27,059,000.00**
(3) Current Liabilities		
a) Other Current Liabilities	5,049,974.00	1,713,417.00
	5,049,974.00	**1,713,417.00**
Total- Liabilities	**49,009,985.00**	**48,685,201.00**
II ASSETS		
(1) Non-Current Assets		
a) Fixed Assets	1,368,000.00	1,368,000.00
b) Non Current Investment	11,391,149.00	11,391,149.00
c) Long term loans and advances	79,500.00	79,500.00
	12,838,649.00	**12,838,649.00**
(2) Current Assets		
a) Inventories	486,610.00	486,610.00
b) Cash & Cash Equivalents	125,668.00	236,783.00
c) Other Current Assets	35,559,058.00	35,123,159.00
	36,171,336.00	**35,846,552.00**
Total - Assets	**49,009,985.00**	**48,685,201.00**

NOTES :

1. The above audited financial results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at meeting held on 29th May, 2018.
2. Since the Company has a single segment,segment wise reporting is not applicable to Company.
3. The figures for the quarter ended March 31,2019 are the balancing figures between audited figures in respect of full financial years and published year to date figures upto third quarter of the relevant financial year.
4. Long Term Borrowing includes Loan from Rural Electrification Corporation Ltd (REC Ltd) which is Secured against movable and immovable properties except book debts in respect of Wind Power Projects and guaranted by a director.REC has filed a recovery suit against the company for recovry of dues which is pending before Recovery officer,DRT,Delhi, against which Rs.100 Lacs deposited on the directives received from Delhi High Court. Land valued at Rs. 13,68,000 and the wind mill thereon having depreciated value of nil have been auctioned under order of Recovery officer, DRT but the same has been challenged by company before appellate authorty.Pending order of appellate authority no adjustment in accounts have been made.Further certain Listed Shatres of the company which were lien against the loan with REC Ltd have got transferred by virtue of order of Recovery officer,DRT but the present status of such shares are not known for which adjustment has not been made.
5. The figures for the previous year period have been regrouped/rearranged whereever necessary to confirm to current period presentation.
6. This Statement is as per Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure

By Order of the Board

SILICON VALLEY INFOTECH LIMITED Kolkata

SANTOSH KUMAR JAIN
Managing Director
DIN NO.00174235

Place : Kolkata
Date : 29th day of May, 2019

DEOKI BIJAY & CO. KOLKATA 700 012 CHARTERED ACCOUNTANTS

Form A

(For Audit Report Unmodified Opinion)

1.	Name of the Company	Silicon Valley Infotech Ltd
2.	Annual Financial statements for the year ended	31st March, 2019
3.	Type of Audit Observation	Qualified Opinion:- Auditors draw reference to: I. Balance Sheet: During the year:- The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs.13.68Lacs and the windmill thereon having nil depreciated value. The said land and windmill have been auctioned under order of Recovery Officer, DRT, and Delhi which has been challenged by company before Appellate Authority. Certain Listed Shares of the Company were also lien against the loan with the REC Ltd. The said land and windmill have been auctioned under order of Recovery Officers, DRT, Delhi which has been challenged by company before Appellate Authority and the said shares have got transferred by virtue of Recovery Officers, DRT, and Delhi. Pending order of the Appellate Authority, the Company has not made any adjustment in the accounts in respect of said land, wind mill, related loan obtained from REC Ltd and shares investments. The company has deposited Rs.100 Lacs as per order of Delhi High Court. In absence of adequate information impact thereof on Financial Results is not ascertainable.

DEOKI BIJAY & CO. ★ CHARTERED ACCOUNTANTS ★ KOLKATA 700 012

4.	Frequency of Observation	I. a) Since Financial Year2016-2017
5	To be signedby- • Santosh Jain (Managing Director) DIN:00174235 • Deokibijay&Co, Auditor of the company • Ramen Chatterjee,Audit Committee Chairman • GautamSaha,CFO	Santosh Kumar Jain Memb No 305024 29/5/2019 DEOKI BIJAY & CO. CHARTERED ACCOUNTANTS KOLKATA 700 012

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - *Standalone*

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

[*See* Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	389,151.00	389,151.00
	2.	Total Expenditure	3,400,924.00	3,400,924.00
	3.	Net Profit/(Loss)	(3,011,773.00)	(3,011,773.00)
	4.	Earnings Per Share	(0.02)	(0.02)
	5.	Total Assets	49,009,985.00	49,009,985.00
	6.	Total Liabilities	32,108,974.00	32,108,974.00
	7.	Net Worth	16,901,011.00	16,901,011.00
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II. Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:** 1. The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs. 13,68,000 and the windmill thereon having depreciated value of Nil. The said land and windmill have been auctioned under order of Recovery Officer, DRT, Delhi which has been challenged by company before Appellate Authority.

Pending order of the Appellate Authority the Company has not made any adjustment in the accounts in respect of said land, wind mill and related loan obtained from Rural Electrification Corporation Ltd (REC Ltd). The company has deposited Rs. 100 Lacs as per order of Delhi High Court which is shown as deposit under Other Current Assets. As per information and explanations given to us the adjustment will be made upon final order of the appellate authority. In absence of adequate information impact thereof on Financial Results is not ascertainable.

b. **Type of Audit Qualification :** Qualified Opinion

c. **Frequency of qualification:** Since Financial year 2016-2017

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** N.A

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:** Canont be ascertained

(ii) Since the Matter Relating to Auction of Land and Wind Mill have been challanged for the Appellate Authority same shall be accounted for after receipt of order Appellate Authority in respect of transfer of listed share of the Co by virtue of order of recovery officer,DRT, Delhi the details of sale of entire lot of share transfered is yet to be received.

(iii) **Auditors' Comments on (i) or (ii) above:** Audit Report is self explanatory

III. Signatories:

- CEO/Managing Director - Santosh Kumar Jain
- CFO - Gautam Saha
- Audit Committee Chairman - Ramen Chatterjee
- **Statutory Auditor - For Deoki Bijay & Co.**

Santosh Kumar Jain

Place: Kolkata

Date: 29.05.2019

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - *Standalone*

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	4.	Earnings Per Share	(0.02)	(0.02)
	5.	Total Assets	49,009,985.00	49,009,985.00
	6.	Total Liabilities	32,108,974.00	32,108,974.00
	7.	Net Worth	16,901,011.00	16,901,011.00
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II.	**Audit Qualification (each audit qualification separately):**
	a. **Details of Audit Qualification:** 1. The company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs. 13,68,000 and the windmill thereon having depreciated value of Nil. The said land and windmill have been auctioned under order of Recovery Officer, DRT, Delhi which has been challenged by company before Appellate Authority. Pending order of the Appellate Authority the Company has not made any adjustment in the accounts in respect of said land, wind mill and related loan obtained from Rural Electrification Corporation Ltd (REC Ltd). The company has deposited Rs. 100 Lacs as per order of Delhi High Court which is shown as deposit under Other Current Assets. As per information and explanations given to us the adjustment will be made upon final order of the appellate authority. In absence of adequate information impact thereof on Financial Results is not ascertainable.
	b. **Type of Audit Qualification :** Qualified Opinion
	c. **Frequency of qualification:** Since Financial year 2016-2017
	d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** N.A
	e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**
	(i) **Management's estimation on the impact of audit qualification:** Canont be ascertained
	(ii) Since the Matter Relating to Auction of Land and Wind Mill have been challanged for the Appellate Authority same shall be accounted for after receipt of order Appellate Authority in respect of transfer of listed share of the Co by virtue of order of recovery officer,DRT, Delhi the details of sale of entire lot of share transfered is yet to be received.
	(iii) **Auditors' Comments on (i) or (ii) above:** Audit Report is self explanatory
III.	**Signatories:**
	• CEO/Managing Director - Santosh Kumar Jain
	• CFO - Gautam Saha
	• Audit Committee Chairman - Ramen Chatterjee
	• **Statutory Auditor - For Deoki Bijay & Co.**
	Place: Kolkata
	Date: 29.05.2019

