SILGO RETAIL LTD.
CIN : L36911RJ2016PLC049036

SIL/JAI/2020-21 **September 26, 2020**

To
National Stock Exchange India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051

COMPANY NAME : SILGO RETAIL LIMITED

NSE EMERGE SYMBOL : SILGO

Dear Sir/Madam,

Sub: Outcome/Results of Postal Ballot (E-voting)

This is further to our intimation dated August 27, 2020 enclosing Postal Ballot Notice ("Notice") dated August 21, 2020 issued to the Members of the Company for seeking their approval, by way of special resolution to issue 15,50,000 Equity Shares on Preferential basis through remote e-voting.

The remote e-voting period as specified in the Notice commenced on Thursday, August 27, 2020 at 9.00 A.M. (IST) and ended on Friday, September 25, 2020 at 5.00 P.M. (IST).The Board had appointed M/s. Sharatkumar K Shetty & Associates, Practising Company Secretary to act as the Scrutinizer to conduct the Postal Ballot process through remote e-voting.

As per regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Results of E-voting of the business transacted by means of postal ballot as set out in the postal ballot notice dated August 21, 2020 along with the Scrutinizer report. The special resolution as per the Notice dated August 21, 2020, was approved by the Members with the requisite majority and is deemed to have been passed on the last day of e-voting i.e Friday, September 25, 2020.

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The voting results along with the Scrutinizers report shall be posted on the website of the Company viz; www.silgo.in.

Kindly take the same in your record.

Thanking you,

Yours faithfully,
For **Silgo Retail Limited**

TRIPTI SHARMA
Company Secretary
M. No. A52232

DETAILS OF VOTING RESULTS DONE THROUGH POSTAL BALLOT AS PER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

S. No.	DESCRIPTION	PARTICULARS
1.	Company Name	Silgo Retail Limited
2.	Date of Postal Ballot Notice	Friday, August 21, 2020
3.	Voting Start Date	Thursday, August 27, 2020
4.	Voting End Date	Friday, September 25, 2020
2.	Total No. of Shareholders as on Record Date	62 (As of cut-off date i.e. Friday, August 21, 2020)
3.	No. of Shareholders present in the meeting either in person or through proxy • Promoters and Promoters Group • Public	Not Applicable
4.	No. of Shareholders attended the meeting through Video Conferencing • Promoters and Promoters Group • Public	Not Applicable

Resolutions/Agenda-wise details of E-voting

SPECIAL BUSINESS:

Item No. 1: Issue of 15,50,000 Equity Shares on a Preferential basis

Resolution required: Special

Whether promoter/promoter group are interested in the agenda / resolution- Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – Favour	No. of Votes - against	% of votes in favour on votes polled	% o votes Against on vote polled
		[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]* 100	[7]=[(5)/(2)*100
Promoter and Promoter Group	E-voting	49,10,000	49,09,600	99.99%	49,09,600	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**49,10,000**	**49,09,600**	**99.99%**	**49,09,600**	**0**	**100%**	**0**
Public-Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public Non-Institution	E-voting	17,56,000	7,26,000	41.34%	7,26,000	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**17,56,000**	**7,26,000**	**41.34%**	**7,26,000**	**0**	**100%**	**0**
TOTAL		**66,66,000**	**56,35,600**	**84.54%**	**56,35,600**	**0**	**100%**	**0**

 # No. of votes polled does not include no. of votes abstained and invalid votes.

This is to further inform you that on the basis of voting as above, special resolution has been passed with requisite majority.

Thanking you,

Yours faithfully,
For Silgo Retail Limited

Tripti Sharma
Company Secretary
M. No. A52232

SHARATKUMAR K SHETTY& ASSOCIATES

PRACTISING COMPANY SECRETARY
Email: sksi.consultancy@gmail.com
Mob: +919820746792
Office Address: C-315, Eastern Business District,
LBS Marg, Bhandup West, Mumbai -400078

Report of Scrutinizer

[Pursuant to Section 108 and 110of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Silgo Retail Limited
B-11, Mahalaxmi Nagar, Jawahar Lal Nehru Marg
Jaipur, Rajasthan- 302017

Sub: Scrutinizer's Report on Postal Ballot by way of electronic voting conducted in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended in respect of passing of the Special Resolution contained in the Postal Ballot Notice dated August 21, 2020.

Dear Sir,

1. I, Mr. Sharatkumar K Shetty, Proprietor of Sharatkumar K Shetty & Associates, Practicing Company Secretary, Mumbai havebeen appointed as Scrutinizer by the Board of Directors of Silgo Retail Limited ("Company") on August 21, 2020 for the purpose of scrutinizing the Postal Ballot by way of remote e- voting for considering the Special Resolution contained in the Notice of Postal Ballot dated August 21, 2020 in a fair and transparent manner.

2. The Management of the Company is responsible for the compliance of Section 108 and 110of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 , 22/2020 dated June 15, 2020 in view of COVID -19 pandemic ("MCA Circulars"), relating to postal ballot including voting by electronic means.

3. My responsibility is only to the extent of making Scrutinizer's Report for ascertaining the votes cast in favour or against for theresolution contained in the noticebased on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorised agency engaged by the Company to provide e-voting facilities till the time fixed for closing the remote e-voting process i.e on or before 5.00 P.M. (IST) on Friday, September 25, 2020.

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4. The Shareholders holding equity shares as on the "cut- off date" i.e.August21, 2020were entitled to vote on the resolutions proposed to be passed through Postal Ballot, by way of electronic voting, as set out in the Postal Ballot Notice dated August 21, 2020.

5. The remote e- voting period remained open from Thursday, August 27, 2020 at 9.00 A.M. (IST) and ended on Friday, September 25, 2020 at 5.00 P.M. (IST) on the designated website of CDSL i.ewww.evotingindia.com.

6. On Wednesday, August 26, 2020 the Company had completed the dispatch of the Postal Ballot Notice to its members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e Friday, August 21, 2020 and whose e-mail address were available with the Company or with the Depositories/ Depository Participants/ the Company's Registrar and Share Transfer Agent and whose names appear in the Register of Members/list of Beneficial Owners received from NSDL/CDSL. Pursuant to the MCA Circulars, the Company had dispatched the notices only through e-mails. The Company had not dispatched the Postal Ballot Notice to those members whose e-mail address were not available with the Companyor with the Depositories/ Depository Participants/ the Company's Registrar and Share Transfer Agent. However, the Company had also given an additional option to Members to vote on the Postal Ballot in the Notice dated August 21, 2020, including the process to the Members to register their e-mail address with the Company or with Depositories.

7. As stated in sub-rule 3 of Rule 22 of the Companies (management and Administration) Rules, 2014 as amended, advertisement were published by the Company in Economic Times (Jaipur, English edition) and Business Remedies (Jaipur, Hindi edition) newspapers on Thursday, August 27, 2020 informing about the completion of the dispatch of Postal Ballot Notice, to the members along with other related matters mentioned therein.

8. The e-voting were blocked at 5:00 p.m. (IST) on Friday, 25th September, 2020and the e-voting summarystatement was downloaded from e-voting website ofCentral Depository Services (India) Limited.

9. The particulars of report downloaded from the website of CDSL have been entered in a separate register maintained for the purpose of Postal Ballot.

10. Votes cast by the members through e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorization lodged with the Company.

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11. This report is based on the vote cast through e-voting, which was downloaded from the website (https://www.evotingindia.com)

Thanking you,

For Sharatkumar K Shetty & Associates
Practising Company Secretary

Sharatkumar K Shetty
Proprietor
COP no. 18123
Membership No. A31888

Place: Mumbai
Date: September 26, 2020

UDIN: A031888B000777446

SHARATKUMAR K SHETTY& ASSOCIATES

PRACTISING COMPANY SECRETARY
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Report of the Remote E- Voting for Postal Ballot

Item No.1: Special Resolution –Issue of 15,50,000 Equity Shares on a preferential basis

	Particulars	E-voting	
		No. of Member(s) voted	Votes
	Total no. of Members & Votes	**17**	**56,35,600**
Less:	No. of Members & Invalid /Rejected votes	**0**	**0**
Less:	No. of Members & abstained votes	**0**	**0**
Less:	No. of Members & Votes not exercised	**0**	**0**
	No. of Members & Valid Votes exercised	**17**	**56,35,600**

Particulars	E-voting through postal ballot		% of total number of valid votes cast
	No. of members voted	Votes held by them	
Favour	**17**	**56,35,600**	**100**
Against	**0**	**0**	**0**
Total	**17**	**56,35,600**	**100**

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Based on the data downloaded from the CDSL e-voting system, the special resolution for issue of 15,50,000 Equity Shares on preferential basis was passed with requisite majority.

Thanking you,
Yours faithfully,
For Sharatkumar K Shetty & Associates
Practising Company Secretary

Sharatkumar K Shetty
Proprietor
COP no. 18123
Membership No. A31888
Place: Mumbai
Date: September 26, 2020
UDIN: A031888B000777446

Countersigned by:	Witness 1	Witness 2
Nitin Jain **Chairman**	**Ishwari Chavan**	**Ankita Bhagat**