



# SILGO RETAIL LIMITED

CIN: L36911RJ2016PLCO49036  
Date: March 26, 2024

To,  
Manager - Listing Compliance  
**National Stock Exchange of India Limited**  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**COMPANY NAME: SILGO RETAIL LIMITED**

**NSE SYMBOL: SILGO**

**Sub: Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and outcome of the meeting of Board of Director of the Company held on Tuesday, March 26, 2024**

Dear Sir/Madam,

This is in continuation to the meeting of the Board of Directors of the Company held on Monday, August 28, 2023 approving the offer and issue of equity shares of the Company by way of a rights issue to the eligible equity shareholders of the Company as on the record date i.e Thursday, February 22, 2024 for an amount aggregating up to Rs. 2,567.50 Lakhs, by way of a rights issue to the eligible equity shareholders of the Company ("Rights Issue"), in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. as amended and other applicable laws including circulars issued by SEBI from time to time ("Rights Issue") and our intimation dated Friday, February 16, 2024 regarding the outcome of the meeting of the Board Meeting held on Friday, February 16, 2024 approving the various terms of the Rights Issue.

The Letter of offer dated February 16, 2024 to be read with Corrigendum dated February 23, 2024 and February 28, 2024 for which intimations were duly submitted on respective dates.

In relation to the aforesaid Rights Issue and pursuant to the finalisation of the basis of allotment of the Rights Issue, in consultation with the designated stock exchange, National Stock Exchange of India Limited, the Board, at its meeting held today, i.e. Tuesday, March 26, 2024, inter alia. considered and approved the allotment of 82,26,802 Equity Shares at a price of and Rs. 25/- per Equity Share (including a premium of Rs. 15/- per Equity Share) ("Allotment").

Further, the offer of NIL Rights Equity Shares have been kept in abeyance by the Company due to a dispute pending before the courts regarding the ownership of the underlying Equity Shares.

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company has increased from Rs. 10,27,00,000/- to Rs. 18,49,68,020/-.

The Meeting was Commence at 12:35 P.M. and concluded at 1:05 P.M.

We request you to kindly take the same on records.

Yours faithfully,

For **SILGO RETAIL LIMITED**

**Nitin Jain**  
**Chairman and Managing Director**  
**DIN: 00935911**

