



SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

SIL/JAI/2024-25

Date: August 21, 2024

Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051. INDIA.

Symbol: SILGO

Sub: STATEMENT OF DEVIATION/VARIATION PURSUANT TO REGULATION 32(1), 32(2) and 32(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

With reference to the captioned subject, please find attached herewith Statement of Deviation/Variation in utilization of proceeds raised from Rights Issue under Regulation 32 (1), 32(2) and 32(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the financial year ended 31 March 2024 duly reviewed by Audit Committee.

Kindly take the same in record.

Thanking You,

Yours Faithfully,

FOR SILGO RETAIL LIMITED

NITIN JAIN
Managing Director
DIN: 00935911



Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	SILGO RETAIL LIMITED
Mode of Fund Raising	Rights Issues
Date of Raising Funds	26 March, 2024
Amount Raised	20,56,70,050
Report filed for Quarter ended	No
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
(i) Repayment in full of unsecured loan availed from one of the Promoters, Mr. Nitin Jain; (ii) Repayment/ Pre-payment of certain secured loan availed from lenders of the Company either in part or full; (iii) To augment the existing and incremental working capital requirement of our Company and (iv) General corporate purposes..	NO	20,56,70,050	No	20,56,70,050	No	No

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

NITIN JAIN
 Managing Director
 DIN: 00935911

