



SIL/JAI/2026-27

Date: June 17, 2026

To
National Stock Exchange India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400051

COMPANY NAME : SILGO RETAIL LIMITED

NSE SYMBOL: SILGO

Subject: Intimation of Outcome of the Meeting of the Board of Directors held on June 17, 2026 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of Silgo Retail Limited ("the Company"), at its meeting held on June 17, 2026, has, inter alia, approved the acquisition of stake in the following companies:

1. Terraverde Renewables Private Limited; and
2. Bluesky Renewables Private Limited.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are enclosed as Annexure-A and Annexure-B, respectively.

The meeting commenced at 03:00 PM and Concluded at 03:45 PM

Thanking You
Yours faithfully

For & on behalf of Silgo Retail Limited

Nitin Jain
Managing Director
DIN: 00935911

Disclosure as per Clause 1(1.1) of Para A of Annexure I of SEBI Circular no.
CIR/CFD/CMD/4/2015 dated September 09, 2015

S. No.	Particulars	Details												
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>TERRAVERDE RENEWABLES PRIVATE LIMITED (Target Company/ Terraverde) (CIN: U35105MH2025PTC440653) The existing paid-up capital of TERRAVERDE RENEWABLES PRIVATE LIMITED is Rs. 1,00,00,000 comprising of 10,00,000 equity shares of face value Rs. 10 each.</p> <p>The directors of Terraverde Renewables Private Limited are 1. Alok Vimalkumar Agrawal 2. Sandeep Vimalkumar Agrawal 3. Brindesh Goverdhandas Agrawal 4. Sanjay Puranmal Agrawal The summary details of the turnover and PAT are as under:</p> <p style="text-align: right;">(in lakhs)</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Income from operations</th> <th>PAT</th> </tr> </thead> <tbody> <tr> <td>FY 2025-26</td> <td>-</td> <td>(3.62)</td> </tr> <tr> <td>FY 2024-25</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>FY 2023-24</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	Year	Income from operations	PAT	FY 2025-26	-	(3.62)	FY 2024-25	NA	NA	FY 2023-24	NA	NA
Year	Income from operations	PAT												
FY 2025-26	-	(3.62)												
FY 2024-25	NA	NA												
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2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Not Applicable												
3	Industry to which the entity being acquired belongs	The Target Company belongs to the Solar and Renewable Energy Industry and is engaged in the business of development, generation, transmission, distribution and supply of solar and other forms of renewable energy.												
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object of Target Company: The Target Company is engaged in the business of generation, transmission, distribution and supply of electricity and renewable energy, including development, establishment, operation and maintenance of solar power projects and related power infrastructure.</p> <p>Impact of acquisition: The acquisition is in line with the Company's strategic objective of expanding its presence in the renewable energy sector. The proposed acquisition will enable the Company to strengthen its position in the solar energy business, facilitate participation in utility-scale renewable energy projects and create long-term value through diversification into sustainable and clean energy initiatives. The acquisition is also expected to provide access to existing and future solar power projects and support the Company's growth strategy in the renewable energy segment.</p>												
5	Brief details of any governmental or regulatory approvals required for the acquisition;	None												
6	Indicative time period for completion of the acquisition	As per the Share Purchase and Shareholders' Agreement dated June 17, 2026, the Company has agreed to acquire 49% (Forty-Nine Percent) of the equity share capital of the Target Company, on a fully diluted basis,												

Disclosure as per Clause 1(1.1) of Para A of Annexure I of SEBI Circular no.
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		<p>free from all encumbrances.</p> <p>Further, pursuant to the Call Option and Sale Agreement executed on June 17, 2026, the Company has been granted a contractual right to acquire the balance 51% equity stake in the Target Company. Such acquisition shall be exercisable upon expiry of the applicable lock-in period, being the date immediately following one year from the Commercial Operation Date (COD) of the project, subject to the terms and conditions of the transaction documents.</p> <p>Accordingly, the Company has acquired 49% equity stake in the Target Company and has secured a contractual right to acquire the remaining 51% equity stake in the future in accordance with the agreed terms. The acquisition shall be completed within next 30 days.</p>						
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration						
8	Cost of acquisition or the price at which the shares are acquired	Rs. 10.00 per share						
9	Percentage of shareholding /control acquired and /or number of shares acquired	4,90,000 Equity shares aggregating upto 49% of the paid-up share capital free from all encumbrances of the Target company is acquired as per agreement dated 17.06.2026.						
10	Brief background about the entity acquired in terms of products/ business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other Significant information (in brief);	<p>Terms of products/line of business: TERRAVERDE RENEWABLES PRIVATE LIMITED is a company registered under the Companies Act, 2013.</p> <p>The company is engaged in the Business of Solar Power Plant Development, erection, installation, establishment, construction, operation and maintenance, and Consultancy of any renewable Energy Power Plants. Design, Supply, Erection, Testing, and Commissioning, including comprehensive Operation and allied articles.</p> <p>Date of incorporation - 20/02/2025</p> <p>Turnover in last 3 years:</p> <table border="1"> <tr> <td>FY 2025-26</td> <td>Nil</td> </tr> <tr> <td>FY 2024-25</td> <td>NA</td> </tr> <tr> <td>FY 2023-24</td> <td>NA</td> </tr> </table>	FY 2025-26	Nil	FY 2024-25	NA	FY 2023-24	NA
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S. No.	Particulars	Details												
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>BLUESKY RENEWABLES PRIVATE LIMITED (Target Company/ Bluesky) (CIN: U35105MH2025PTC440837) The existing paid-up capital of BLUESKY RENEWABLES PRIVATE LIMITED is Rs. 1,00,00,000 comprising of 10,00,000 equity shares of face value Rs. 10 each.</p> <p>The directors of Bluesky Renewables Private Limited are 1. Vishal Vimalkuamr Agrawal 2. Sandeep Vimalkumar Agrawal 3. Brindesh Goverdhandas Agrawal 4. Sanjay Puranmal Agrawal The summary details of the turnover and PAT are as under:</p> <p style="text-align: right;">(in lakhs)</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Income from operations</th> <th>PAT</th> </tr> </thead> <tbody> <tr> <td>FY 2025-26</td> <td>-</td> <td>(3.53)</td> </tr> <tr> <td>FY 2024-25</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>FY 2023-24</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	Year	Income from operations	PAT	FY 2025-26	-	(3.53)	FY 2024-25	NA	NA	FY 2023-24	NA	NA
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4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Object of Target Company: The Target Company is engaged in the business of generation, transmission, distribution and supply of electricity and renewable energy, including development, establishment, operation and maintenance of solar power projects and related power infrastructure. Impact of acquisition:</p> <p>Impact of acquisition: The acquisition is in line with the Company's strategic objective of expanding its presence in the renewable energy sector. The proposed acquisition will enable the Company to strengthen its position in the solar energy business, facilitate participation in utility-scale renewable energy projects and create long-term value through diversification into sustainable and clean energy initiatives. The acquisition is also expected to provide access to existing and future solar power projects and support the Company's growth strategy in the renewable energy segment.</p>												
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		<p>the equity share capital of the Target Company, on a fully diluted basis, free from all encumbrances.</p> <p>Further, pursuant to the Call Option and Sale Agreement executed on June 17, 2026, the Company has been granted a contractual right to acquire the balance 51% equity stake in the Target Company. Such acquisition shall be exercisable upon expiry of the applicable lock-in period, being the date immediately following one year from the Commercial Operation Date (COD) of the project, subject to the terms and conditions of the transaction documents.</p> <p>Accordingly, the Company has acquired 49% equity stake in the Target Company and has secured a contractual right to acquire the remaining 51% equity stake in the future in accordance with the agreed terms. The acquisition shall be completed within next 30 days.</p>						
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10	Brief background about the entity acquired in terms of products/ business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other Significant information (in brief);	<p>Terms of products/line of business: BLUESKY RENEWABLES PRIVATE LIMITED is a company registered under the Companies Act, 2013.</p> <p>The company is engaged in the Business of Solar Power Plant Development, erection, installation, establishment, construction, operation and maintenance, and Consultancy of any renewable Energy Power Plants. Design, Supply, Erection, Testing, and Commissioning, including comprehensive Operation and allied articles.</p> <p>Date of incorporation - 22/02/2025</p> <p>Turnover in last 3 years:</p> <table border="1"> <tr> <td>FY 2025-26</td> <td>Nil</td> </tr> <tr> <td>FY 2024-25</td> <td>NA</td> </tr> <tr> <td>FY 2023-24</td> <td>NA</td> </tr> </table>	FY 2025-26	Nil	FY 2024-25	NA	FY 2023-24	NA
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