SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

SIL/JAI/2022-23

17th June 2022

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: **"SILGO"**

Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations").

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended on March 31, 2022.

You are requested to take the same on record & oblige.

Thanking you,

Yours faithfully,

SILGO RETAIL LIMITED

TRIPTI SHARMA
(CS and Compliance officer)

Encl: As above

Format for disclosure of related party transactions every six months (see Note 4)

Annex

(Amount in Thousands)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction *(see Note 5)*	Value of the related party transaction as approved by the audit committee *(see Note 6a)*	Value of transaction during the reporting period *(see Note 6b)*	In case monies are due to either party as a result of the transaction *(see Note 1)*		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listedentity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost *(see Note 7)*	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Silgo Retail Limited		Creative Jewellery		Proprietorship of Promoter	Purchase of goods	25722.20	25722.20	-37681.92	0								
2	Silgo Retail Limited		Nitin Jain		Promoter	Director Remuneration	1200	1200	2548.168	2911.378								
3	Silgo Retail Limited		Nitin Jain		Promoter	Loan Taken	2480	2480	1538	0								
4	Silgo Retail Limited		Nitin Jain		Promoter	Repayment of Loan	4018	4018	0	0								
5	Silgo Retail Limited		Bela Agrawal		Promoter	Director Remuneration	266.666	266.666	1642.9	1889.865								
6	Silgo Retail Limited		Anjana Jain		Director	Director Remuneration	333.334	333.334	1	347.334								
7	Silgo Retail Limited		Anjana Jain		Non-Executive Director (upto 20.12.2021)	Sitting Fees	13.00	13.00	0	0								
8	Silgo Retail Limited		Shalabh Gupta		Independent Director	Sitting Fees	15.00	15.00	1	16								
9	Silgo Retail Limited		Gopal Singh		Independent director	Sitting Fees	15.00	15.00	1	16								
10	Silgo Retail Limited		Tarun Maheshwari		Independent director	Salary (as approved by shareholders and audit committee)	60.00	60.00	10	20								
12	Silgo Retail Limited		Vaibhav Khandelwal		KMP	Salary	450.00	450.00	260.15	270.089								
13	Silgo Retail Limited		Tripti Sharma		KMP	Salary	275.15	275.15	0	0								
Total (of Note 6b)							34848.35	34848.35										

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Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.

4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:
   a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
   b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7. "Cost" refers to the cost of borrowed funds for the listed entity.

8. PAN will not be displayed on the website of the Stock Exchange(s).

9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

For SILGO RETAIL LIMITED

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TRIPTI SHARMA
(CS & Compliance Officer)