



SILGO RETAIL LIMITED

CIN: L32111RJ2016PLC049036

To,
National Stock Exchange of India Ltd (NSE)
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Date: October 16, 2025

Symbol: SILGO

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Incorporation of Subsidiary of the Company

Dear Sir,

Further to our earlier intimation dated 24th September, 2025 and Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that our company Silgo Retail Limited, has incorporated a subsidiary, namely Silgo Power 1 Private Limited. The Ministry of Corporate Affairs, Government of India, has issued the Certificate of Incorporation on October 16, 2025. Silgo Power 1 Private Limited has been incorporated as a special purpose vehicle ("SPV") for the purpose of setting up solar power plants.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is attached as **Annexure - 1**.

This is for your information and records

Thanking You.

Yours faithfully,

For and on behalf of Silgo Retail Limited

Tripti Sharma
Company Secretary & Compliance Officer
M. No.: A52232



Encl: a/a

Annexure I

Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024

S. No.	Particulars	Details			
		Name of the entity	CIN	Authorized Share Capital	Size / Turnover
1	Name of the target entity, details in brief such as size, turnover etc.;	Silgo Power 1 Private Limited	U35105RJ 2025PTC1 07721	Rs. 1,00,000 (Rupees One Lakh Only).	Not Applicable as the Company is incorporated on 16 th October, 2025 and yet to commence business operations
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Silgo Power 1 Private Limited is a related party of the Company.</p> <p>Silgo Retail Limited holds 99.99% equity shares of Silgo Power 1 Private Limited.</p>			
3	Industry to which the entity being acquired belongs	Solar Industry			
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Silgo Power 1 Private Limited will carry on the Business of Solar Power Plant Development, erection, installation, establishment, construction, operation and maintenance, and Consultancy of any renewable Energy Power Plants. Design, Supply, Erection, Testing and Commissioning, including comprehensive Operation and Maintenance (O&M) of Rooftop Solar (RTS) photovoltaic power Projects.			
5	Brief details of any governmental or regulatory approvals required for the	Not applicable			



	acquisition;	
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired;	Silgo Power 1 Private Limited is incorporated with a subscription amount of Rs. 1,00,000 lakh (Rupees One lakh). 99.99% Equity shares subscribed by Silgo Retail Limited, Holding Company of the Company.
9.	Percentage of shareholding /control acquired and /or number of shares acquired;	Silgo Power 1 Private Limited is incorporated with Authorized Share Capital of Rs. 1,00,000 (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity shares of Rs. 10 (Rupees Ten Only) each. The 9999 Equity Shares shall be acquired/subscribed by Silgo Retail Limited, Holding Company of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Terms of products/line of business: Silgo Power 1 Private Limited will carry on the Business of Solar Power Plant Development, erection, installation, establishment, construction, operation and maintenance, and Consultancy of any renewable Energy Power Plants. Design, Supply, Erection, Testing, and Commissioning, including comprehensive Operation and Maintenance (O&M) of Rooftop Solar (RTS) photovoltaic power Projects.</p> <p>Date of incorporation: 16th October, 2025</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country: India</p>

