



SILGO RETAIL LIMITED

CIN: L36911RJ2016PLCO49036

SIL/JAI/2023-24

Date: March 14, 2024

Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051 INDIA.

Symbol: SILGO

Ref: SILGO RETAIL LIMITED (SYMBOL: "SILGO"): E-mail dated 14/03/2024 for clarification in Quarterly Financial Results for the period ended December 31, 2023 filed on 14.02.2024

Sub: Reply to clarification in Quarterly Financial Results for the period ended December 31, 2023 filed on 14.02.2024

Dear Sir,

In Furtherance to our submission pertaining to Quarterly Financial Results for the period ended December 31, 2023 and in response to your clarification received through e-mail dated 14/03/2024. In this regard we would like to clarify that the UDIN was left to be mentioned on the Limited Review Report mistakenly. However we are resubmitting herewith the Limited Review report as per format specified by SEBI after mentioning the UDIN. We will take care of the same in our future compliance.

It is worthwhile to mention that the Secretarial & Legal Compliances have always been the topmost priority of the Company. If any further clarification required, we are always available.

Kindly consider the same and oblige.

Thanking You,

Yours Faithfully,

For SILGO RETAIL LIMITED



TRIPTI SHARMA
(CS & COMPLIANCE OFFICER)
M. No. A52232



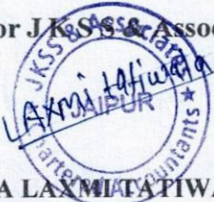
JKS & Associates
(Chartered Accountants)

Independent Auditor's Review Report on unaudited quarterly financial of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Silgo Retail Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silgo Retail Limited ('the Company') for the quarter ended December 2023 and the year to-date results for the period April 01, 2023 to December 31, 2023 ('the statement,') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the securities and Exchange Board of India (Listings Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation,).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making Inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS34, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKS & Associates,



CA LAXMI TIWALA

Partner

Membership no.: 418000

Firm Reg. no.: 006836C

UDIN: 24418000BKGDGH8760

Place: JAIPUR

Date: 14.02.2024

SILGO RETAIL LIMITED

Registered office: B-11, Mahalaxmi Nagar, JLN Marg, Jaipur-302017

Tel.: +91-7055570555 Email: info@silgo.in

Website: www.silgo.in CIN: L36911RJ2016PLC049036

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2023

"₹ in Lakh Except EPS"

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	868.74	622.30	875.53	2,490.73	2,073.61	3,407.08
II	Other Income	-	-	14.01	-	57.82	60.43
III	Total Income (I+II)	868.74	622.30	889.54	2,490.73	2,131.43	3,467.51
IV	Expenses:						
	Purchase of traded goods	24.08	292.83	-	316.91	9.03	1,093.24
	Cost of Materials Consumed	557.95	276.64	666.57	1,311.87	2,308.46	2,481.77
	Changes in Inventories of Finished goods & Work in Progress	86.22	(92.19)	46.99	331.74	(683.80)	(806.68)
	Employee Benefits Expense	14.66	13.38	14.02	43.25	45.87	66.95
	Direct Costs	28.66	21.82	22.57	59.29	67.83	78.03
	Finance Costs	29.07	27.39	49.81	100.70	147.21	192.39
	Depreciation & Amortisation Expense	1.05	1.02	1.16	3.17	3.74	5.17
	Other Expenses	5.04	12.92	8.36	25.50	25.87	37.16
	Total Expenses (IV)	746.73	553.80	809.48	2,192.43	1,924.22	3,148.03
V	Profit/(Loss) before Exceptional Items & Tax (III-IV)	122.00	68.50	80.07	298.30	207.21	319.48
VI	Exceptional Items						
VII	Profit/(Loss) Before Tax (V-VI)	122.00	68.50	80.07	298.30	207.21	319.48
VIII	Tax Expense:						
	Current Tax	30.74	18.28	20.15	76.64	54.21	85.30
	Deferred Tax	0.01	0.19	0.03	0.04	0.09	(0.99)
	Income Tax for Earlier Year						
	Total Tax Expenses (VIII)	30.75	18.47	20.18	76.68	54.30	84.30
IX	Profit/(loss) for the year (VII-VIII)	91.26	50.03	59.89	221.62	152.91	235.18
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	-	-	-	-	-	(1.39)
	- Income tax on above	-	-	-	-	-	0.35
XI	Total Other Comprehensive Income for the year	-	-	-	-	-	(1.04)
XII	Total Comprehensive Income for the year (IX+XI)	91.26	50.03	59.89	221.62	152.91	234.13
XIII	Paid up equity share capital (face value of Rs. 10 each)	1,027.00	1,027.00	1,027.00	1,027.00	1,027.00	1,027.00
XIV	Other Equity	-	-	-	-	-	2,046.75
XV	Earnings per Equity Share: (Face value per Equity Share of ₹ 10 each)						
	Basic and Diluted (in ₹) (Re-stated)	0.89	0.49	0.58	2.16	1.49	2.28

For and on behalf of the Board of Directors
Silgo Retail Limited


Nifin Jain
 Managing Director
 DIN 00935911

Place: Jaipur
Date: 14.02.2024

Notes:

1. The above unaudited financial result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2024
2. The above unaudited financial results for the Quater and Nine Months ended December 31st, 2023 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules ,2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognized accounting practices to the extent applicable.
3. The requirement of Ind AS — 108 "Operating Segments" is not applicable to the Company as it is engaged in single business segment.
4. Company is not having any subsidiary, associates or joint venture; therefore it has prepared only standalone results.
5. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
6. The Standalone unaudited financial results for the quarter and nine months ended December 31st, 2023 as submitted to Stock Exchanges are also available on our website www.silgo.in.

