



SILGO RETAIL LIMITED

CIN: L36911RJ2016PLC049036

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kuria Complex, Bandra (East),
Mumbai— 400051

NSE SYMBOL: SILGO

Sub: Clarification in respect of Financial Results for the quarter and half year ended September 30, 2023 submitted with the Stock Exchange.

Dear Sir/Madam,

With respect to submission of Unaudited Financial Results pursuant to the Limited review report issued for the quarter and Half year ended September 30, 2023 filed on October 25, 2023, an amount of Rs. 0.81 lakhs was erroneously categorized/booked as/under the head non-current liability in the financial results, instead of current liability because during the respective period the entry for reimbursement was erroneously disturbed and the same was shifted from current to non-current liability. This incorrect categorization was solely due to oversight and that the Balance Sheet and Profit & Loss statements in the Unaudited Financial Results duly represent the true and fair values.

Hence, we are filing Revised Financial Results for the period ended September 30, 2023, considering the above.

We request you to kindly consider the above submissions & take the enclosed Financial Results on record.

Thanking you,

Yours faithfully,
For Silgo Retail Limited



Mr. Nitin Jain
Chairman & Managing Director
DIN: 00935911

Place: Jaipur
Date: February 08, 2024



JKSS & Associates
(Chartered Accountants)

Limited Review Report on unaudited quarterly and Half year ended financial of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Silgo Retail Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silgo Retail Limited ('the Company') for the quarter ended September 30, 2023 and the year to-date results for the period April 01, 2023 to September 30, 2023 ('the statement,') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the securities and Exchange Board of India (Listings Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation,)
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making Inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS34, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKSS & Associates
Chartered Accountants

FRN: 006836C



(CA Laxmi Tatiwala)

Partner

M.No: 418000

UDIN: 23418000BGXRSD8835

Date: 25.10.2023

Place: Jaipur

SILGO RETAIL LIMITED

Registered office: B-11, Mahalaxmi Nagar, JLN Marg, Jaipur-302017
Tel.: +91-7055570555 Email: info@silgo.in
Website: www.silgo.in CIN: L36911RJ2016PLC049036

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

"₹ in Lakh Except EPS"

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Un-audited	Un-audited	Un-audited	Audited
I Revenue from Operations	622.30	999.69	570.23	1,621.99	1,198.07	3,407.08
II Other Income	0	-	43.81	-	43.81	60.43
III Total Income (I+II)	622.30	999.69	614.04	1,621.99	1,241.88	3,467.51
IV Expenses:						
Purchase of traded goods	292.83	-	-	292.83	9.03	1,093.24
Cost of Materials Consumed	276.64	477.28	378.60	753.92	1,641.89	2,481.77
Changes in Inventories of Finished goods & Work in Progress	-92.19	337.71	86.93	245.52	(730.79)	(806.68)
Employee Benefits Expense	13.38	15.22	14.66	28.59	31.85	66.95
Direct Costs	21.82	8.81	22.29	30.63	45.26	78.03
Finance Costs	27.39	44.24	47.04	71.63	97.40	192.39
Depreciation & Amortisation Expense	1.02	1.10	1.20	2.12	2.58	5.17
Other Expenses	12.92	7.53	7.85	20.45	17.49	37.16
Total Expenses (IV)	553.80	891.89	558.56	1,445.70	1,114.71	3,148.03
V Profit/(Loss) before Exceptional Items & Tax (III-IV)	68.50	107.80	55.48	176.29	127.17	319.48
VI Exceptional Items						
VII Profit/(Loss) Before Tax (V-VI)	68.50	107.80	55.48	176.29	127.17	319.48
VIII Tax Expense:						
Current Tax	18.28	27.62	14.81	45.90	34.06	85.30
Deferred Tax	0.19	(0.16)	0.08	0.03	0.06	(0.99)
Income Tax for Earlier Year						
Total Tax Expenses (VIII)	18.47	27.46	14.89	45.93	34.12	84.30
IX Profit/(loss) for the year (VII-VIII)	50.03	80.33	40.59	130.39	93.02	235.18
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Remeasurement Gains/(Losses) on Defined Benefit Plans	-	-	-	-	-	(1.39)
- Income tax on above	-	-	-	-	-	0.35
XI Total Other Comprehensive Income for the year	-	-	-	-	-	(1.04)
XII Total Comprehensive Income for the year (IX+XI)	50.03	80.33	40.59	130.39	93.02	234.13
XIII Paid up equity share capital (face vale of Rs. 10 each)	1,027.00	1,027.00	1,027.00	1,027.00	1,027.00	1,027.00
XIV Other Equity	-	-	-	-	-	2,046.75
XV Earnings per Equity Share: (Face value per Equity Share of ₹ 10 each) Basic and Diluted (in ₹) (Re-stated)	0.49	0.78	0.40	1.27	0.91	2.28

For and on behalf of the Board of Directors
Silgo Retail Limited

Nitin Jain
Managing Director
DIN 00935911



Place: Jaipur
Date: 25.10.2023

SILGO RETAIL LIMITED

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UNAUDITED STATEMENT OF ASSET AND LIABILITIES AS AT 30th SEPTEMBER 2023

"₹ in lakhs

Particulars	As at 30 September 2023	As at 31st March 2023
	Un-Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	18.41	20.42
(b) Intangible Assets	0.15	0.23
(c) Financial Assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
(d) Other Non Current Assets	-	-
(e) Deferred tax Assets (Net)	6.11	6.13
Total Non Current Assets	24.67	26.78
(2) Current Assets		
(a) Inventories	4,758.97	3,383.70
(b) Financial Assets		
(i) Trade Receivables	595.22	1,649.13
(ii) Cash and Cash Equivalents	0.56	1.55
(iii) Other Financial Assets	0.05	0.05
(c) Other Current Assets	354.50	150.08
Total Current Assets	5,709.30	5,184.51
Total Assets	5,733.97	5,211.29
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1,027.00	1,027.00
(b) Other Equity	2,177.12	2,046.75
Total Equity	3,204.12	3,073.75
(2) Liabilities		
(A) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,428.40	295.70
(ii) Other Financial Liabilities	-	-
(b) Provisions	14.79	13.97
Total Non Current Liabilities	1,443.19	309.67
(B) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	768.81	1,576.10
(ii) Trade Payables		
Total Outstanding dues of Micro Enterprises and Small Enterprises		
Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	41.71	103.22
(ii) Other Financial Liabilities	111.10	30.01
(b) Provisions	137.06	92.39
(c) Other Current Liabilities	27.98	26.16
Total Current Liabilities	1,086.66	1,827.87
Total Equity and Liabilities	5,733.97	5,211.29
	-	-

Silgo Retail Limited

Place: Jaipur
Date: 25.10.2023

Nitn Jain
Managing Director
DIN 00935911



SILGO RETAIL LIMITED

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STATEMENT OF CASH FLOWS

"₹ in 'Lakhs

Particulars	Year Ended 30th Sep 2023		Year Ended 31st March 2023	
A. Cash Flow from Operating Activities				
Profit before tax		176.29		319.48
Adjustments for:				
Remeasurement Gains/(Losses) on Defined Benefit Plans				
Depreciation & Amortisation	2.12		5.17	
Expected Credit Loss	-		4.45	
Tax Adj.	(45.90)		(1.04)	
Profit/Loss on sale of assets	-		-	
Interest Cost	71.63		192.39	
Tax paid	-		(84.30)	
Deferred Tax Asset	0.03		(1.34)	
		27.88		115.33
Operating profit before working capital changes		204.17		434.81
Adjustments for				
Trade receivables	1,053.89		(67.14)	
Other non current assets	-		-	
Trade Payables	(61.51)		58.01	
Other current assets	(204.42)		5.36	
Inventories	(1,375.27)		(40.96)	
Change in Provisions	45.49		7.61	
Other financial liabilities	81.09		(36.44)	
Other current liabilities	1.82		(123.43)	
		(458.91)		(196.99)
Net Cash from Operating Activities (A)		(254.74)		237.82
B. Cash Flow from Investing Activities				
Purchase of property, plant and equipment	(0.03)		(0.97)	
Sale of Property, Plant and Equipment	-		-	
Purchase of Intangible Assets	-		-	
Security Deposit	-		-	
Interest Income	-		-	
Net Cash Flow from Investing Activities(B)		(0.03)		(0.97)
C. Cash Flow from Financing Activities				
Proceeds from share issued during the year	-		-	
Proceeds from / (Repayment of) Short Term Borrowings	(807.29)		60.89	
Proceeds from / (Repayment of) Long Term Borrowings	1,132.70		(108.20)	
Interest Cost	(71.63)		(192.39)	
Net cash used in Financing Activities (C)		253.78		(239.70)
Net increase in cash and cash equivalents(A+B+C)		(0.99)		(2.85)
Cash and cash equivalents at the beginning of the year		1.55		4.40
Cash and cash equivalents at the close of the year		0.56		1.55

Cash and Cash Equivalent includes:-

Particulars	As at 30th Sep 2023	As at 31st March 2023
Cash on hand	0.53	1.53
Balance in current account	0.03	0.02
Total	0.56	1.55

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For and on behalf of the Board of Directors
Silgo Retail Limited



Nitin Jain
Managing Director
DIN 00935911

Place: Jaipur
Date: 25.10.2023

Notes:

1. The above unaudited financial result have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.10.2023
2. The above unaudited financial results for the Quarter and Half year ended 30th September 2023 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules ,2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices to the extent applicable.
3. The requirement of Ind AS — 108 "Operating Segments" is not applicable to the Company as it is engaged in single business segment.
4. Company is not having any subsidiary, associates or joint venture; therefore, it has prepared only standalone results.
5. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
6. The Standalone unaudited financial results for the quarter and Half year ended September 30, 2023 as submitted to Stock Exchanges are also available on our website www.silgo.in.



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