

**SIKKO INDUSTRIES LIMITED**

CIN: L51909GJ2000PLC037329

Regd. Off: 508 Iscon Elegance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand,

Vejalpur, Ahmedabad - 380 051; Telephone: +91 79- 66168950/66168951

Website: www.sikkoindia.in, E-mail: compliance@sikkoindia.com



Date: November 29, 2024

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

**Sub: Revised Quarterly unaudited standalone financial results for the quarter ended on September 30, 2024****Ref: Sikko Industries Limited (SYMBOL: SIKKO)**

With reference to the captioned subject, we would like to inform you that, due to clerical and typographical errors, an effect of 'Tax Expenses - Current Tax and Deferred Tax provision' has not been given in 'statement of assets and liabilities' in quarterly financial results for the quarter ended on September 30, 2024. As a result of which, the figures of 'other equity', 'Deferred tax liabilities (Net)' and Income/Current Tax Liabilities (Net) have been given without making appropriate adjustment. Therefore, we hereby submitting a revised Quarterly unaudited standalone financial results for the quarter ended on September 30, 2024 to resolve the clerical and typographical errors made in earlier filing of financial results.

The details of previous figures and corrected figures are given below:

Subject	figures (Rs. In Lakh) reported in result already submitted	Corrected figures (Rs. In Lakh) as per present result
Other Equity	1,107.45	1,492.52
Deferred tax liabilities (Net)	17.51	2.32
Income/Current Tax Liabilities (Net)	180.76	323.05

We would like to further inform you that it was a clerical error which was unintentional and not deliberate which does not involve any malafide intention on part of Company.

Except the alteration made above, there is no change in Quarterly unaudited standalone financial results for the quarter ended on September 30, 2024.

We are enclosing the revised financial results along with limited review report after removing the clerical and typographical errors for your ready reference.

Kindly take the above on record.

Thanking You,

For, Sikko Industries Limited

Dhruvitkumar Pareshbhai Mandliya  
Company Secretary and Compliance Officer  
Membership No. ACS 66920



Place: Ahmedabad



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
SIKKO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SIKKO INDUSTRIES LIMITED** (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024, to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to

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**Branch Office:** U/1, Vikram Appartments, Near Sharda Mandir Railway Crossing, Ahmedabad - 380015

**Cell:** +91 80006 09409 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com



whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies -Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D G M S & Co.**  
**Chartered Accountants**

*P. B. Shah*

**Pinal B. Shah**  
**Partner**  
**Membership No. 108408**  
**Firm Regn. No. 0112187W**  
**Date:26-10-2024**  
**UDIN: 24108408BKLSUZ8732**

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# SIKKO INDUSTRIES LIMITED

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508, Iscon Eligance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad, Gujarat, India, 380051

Website: www.sikkoindia.in

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2024

(Rs. In Lakh)

Particulars	Quarter Ended			Half Year Ended		For The Year
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
A Date of start of reporting period	01-07-2024	01-04-2024	01-07-2023	01-04-2024	01-04-2023	01-04-2023
B Date of end of reporting period	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue From Operations</b>						
(a) Revenue From Operations	1,531.67	1,587.60	1,885.44	3,119.27	3,343.97	6,128.72
(b) Other Income	4.93	3.86	1.45	8.79	3.80	341.87
<b>Total Revenue from operations (net)</b>	<b>1,536.60</b>	<b>1,591.46</b>	<b>1,886.89</b>	<b>3,128.06</b>	<b>3,347.77</b>	<b>6,470.59</b>
<b>Expenditure</b>						
(a) Cost of materials consumed	51.89	58.23	1,433.58	110.12	2,731.03	2,786.26
(b) Purchases of stock-in-trade	925.04	1,175.42	-	2,100.46	1.81	1,614.56
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.13	(133.40)	(10.66)	(131.27)	(244.22)	51.61
(d) Employee benefit expense	181.81	177.96	181.98	359.77	363.41	611.59
(e) Finance Costs	11.06	4.06	14.28	15.12	30.39	76.46
(e) Depreciation and amortisation expense	16.66	16.82	11.50	33.48	22.43	71.55
(f) Other Expenses	67.13	60.88	40.32	128.01	161.37	652.74
<b>Total expenses</b>	<b>1,255.72</b>	<b>1,359.97</b>	<b>1,671.00</b>	<b>2,615.69</b>	<b>3,066.22</b>	<b>5,864.78</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>280.88</b>	<b>231.49</b>	<b>215.89</b>	<b>512.37</b>	<b>281.55</b>	<b>605.81</b>
Exceptional items						
<b>Profit (loss) from ordinary activities before tax</b>	<b>280.88</b>	<b>231.49</b>	<b>215.89</b>	<b>512.37</b>	<b>281.55</b>	<b>605.81</b>
Tax Expenses - Current Tax	82.41	60.08	53.98	142.49	71.05	180.76
(less):- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/Liabilities	(11.70)	(3.49)	0.25	(15.19)	0.40	18.61
<b>Profit (loss) from ordinary activities</b>	<b>210.17</b>	<b>174.90</b>	<b>161.66</b>	<b>385.07</b>	<b>210.10</b>	<b>406.44</b>
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
Income tax relating to items that will not be reclassified to profit or loss						
Items that will be reclassified to profit or loss						
Income tax relating to items that will be reclassified to profit or loss						
<b>Total Profit After Other Comprehensive Income</b>	<b>210.17</b>	<b>174.90</b>	<b>161.66</b>	<b>385.07</b>	<b>210.10</b>	<b>406.44</b>
Profit/(Loss) From Discontinuing Operation Before Tax				-		
Tax Expenses of Discontinuing Operations				-		
<b>Net Profit/(Loss) from Discontinuing Operation After Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit(Loss) For Period Before Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>210.17</b>	<b>174.90</b>	<b>161.66</b>	<b>385.07</b>	<b>210.10</b>	<b>406.44</b>
<b>Details of equity share capital</b>						
Paid-up equity share capital	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-			1,107.45
<b>Earnings per share (EPS)</b>						
Basic earnings per share from continuing And Discontinuing operations	1.25	1.04	0.96	2.29	1.25	2.42
Diluted earnings per share from continuing And Discontinuing operations	1.25	1.04	0.96	2.29	1.25	2.42

**Notes:-**

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 26th Oct, 2024.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Half year ended 30/09/2024.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 5 Statement of Assets and Liabilities and cashflow statement as on 30th September 2024 is enclosed herewith.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 7 The company does not have any Subsidiaries, Joint Ventures or Associate Companies as on September 30, 2024

Date :- 26/10/2024  
Place :- Ahmedabad



For, SIKKO INDUSTRIES LIMITED

JAYANTIBHAI MOHANBHAI KUMBHANI  
Managing Director  
DIN:00587807

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508, Iscon Elligance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad, Gujarat, India, 380051

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Statement of Unaudited Assets and Liabilities as on 30th September, 2024

		(Rs. In Lakh)	
Particulars		Year Ended	
		30-09-2024	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	30-09-2024	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	385.12	398.64
b)	Capital work-in-progress		
c)	Investment Property		
d)	Goodwill		
e)	Other Intangible assets	2.38	2.67
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
	(i) Investments	130.09	130.09
	(ii) Trade receivables		
	(iii) Loans	-	-
	(iv) Security Deposits		
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets		-
2	<b>Current assets</b>		
a)	Inventories	1,270.71	1,129.17
b)	Financial Assets		
	(i) Investments		
	(ii) Trade receivables	3,032.23	2,315.25
	(iii) Cash and cash equivalents	11.22	8.23
	(iv) Bank balances other than Cash and cash equivalents	-	4.37
	(v) Short Term Loans & Advances	271.42	5.10
	(vi) Others	15.01	
c)	Current Tax Assets (Net)		
d)	Other current assets	463.64	1,173.86
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax		
	<b>Total Assets</b>	<b>5,581.82</b>	<b>5,167.37</b>
	<b>EQUITY &amp; LIABILITIES:</b>		
	<b>Equity</b>		
a)	Equity Share capital	1,680.00	1,680.00
b)	Other Equity	1,492.52	1,107.45
	<b>Liabilities</b>		
1)	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities		
	(i) Long Term Borrowings	318.21	153.81
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	2.32	17.51
d)	Deferred government grants (non current)		
e)	Other non-current liabilities		
2)	<b>Current liabilities</b>		
a)	Financial Liabilities		
	(i) Short Term Borrowings	86.57	435.18
	(ii) Trade payables		
	Total Outstanding Dues of creditors micro and small enterprise	93.02	
	Total Outstanding Dues of creditors other than micro and small enterprise	715.12	660.29
	(iii) Other financial liabilities	430.08	393.86
a)	Provisions	9.07	8.58
b)	Income/Current Tax Liabilities (Net)	323.25	180.76
c)	Other current liabilities	431.66	529.93
	<b>Total Liabilities</b>	<b>5,581.82</b>	<b>5,167.37</b>

Date :- 26/10/2024  
Place :- Ahmedabad



For, SIKKO INDUSTRIES LIMITED

JAYANTIBHAI MOHANBHAI KUMBHANI  
Managing Director  
DIN:00587807

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Unaudited Cash Flow Statement for the half year ended September 30, 2024

Particulars	As on	As on
	30th September, 2024	30th September, 2023
	Rs. In Lakhs	Rs. In Lakhs
<b>A. Cash flow from operating activities</b>		
Profit before Tax	512.37	281.55
<b>Adjustments for:</b>		
Depreciation and amortisation	33.48	22.43
Interest Income	-	0.00
Finance costs	15.12	30.39
<b>Operating profit / (loss) before working capital changes</b>	<b>560.97</b>	<b>334.37</b>
<b>Movements in Working Capital</b>		
(Increase) / Decrease Inventories	(141.54)	-388.47
(Increase) / Decrease Short-term loans and advances	(266.32)	394.55
Increase / (Decrease) Trade payables	147.85	712.17
(Increase) / Decrease Trade Receivables	(716.98)	(526.21)
(Increase) / Decrease Other Non Current Assets	-	-
(Increase) / Decrease Other Non Current Liabilities	-	-
Increase / (Decrease) Other Financial Liabilities	36.22	-
Increase / (Decrease) Short Term Provisions	0.49	(3.54)
Increase / (Decrease) Other current Assets	699.58	(213.34)
Increase / (Decrease) Other current liabilities	(98.27)	319.25
<b>Net Cash Generated/(Used in) Operations</b>	<b>-338.97</b>	<b>294.40</b>
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	-	(71.05)
Dividend & Dividend Tax Paid	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>222.00</b>	<b>557.72</b>
<b>B. Cash flow from Investing activities</b>		
Sale of Fixed Assets	19.68	-
Purchase of Investments	-	(43.88)
Change in Long Term Loan and Advances	-	11.12
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-19.68</b>	<b>-32.76</b>
<b>C. Cash flow from financing activities</b>		
Finance cost	-15.12	-30.39
Increase / (Decrease) Long Term Borrowings	164.40	90.82
Increase / (Decrease) Short Term Borrowings	-348.61	-623.93
Interest Paid	-	-
(Increase) / Decrease Long-term loans and advances	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-199.33</b>	<b>-563.51</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>2.98</b>	<b>-38.55</b>
Cash and cash equivalents at the beginning of the year	8.23	48.65
<b>Cash and cash equivalents at the end of the year *</b>	<b>11.22</b>	<b>10.10</b>
<b>* Comprises:</b>		
(a) Cash on hand	4.45	1.34
(b) Balances with banks		
(i) In current accounts	6.77	8.76
(ii) In deposit accounts	-	-
	<b>11.22</b>	<b>10.10</b>

Date :- 26/10/2024  
Place :- Ahmedabad



For, SIKKO INDUSTRIES LIMITED

JAYANTIBHAI MOHANBHAI KUMBHANI  
Managing Director  
DIN:00587807