



Sikko Industries Ltd.

AN ISO 9001:2008 & 14001:2004 COMPANY

Website: www.sikkoindia.com

Date: November 26, 2018

To,
National Stock Exchange of India Limited,
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: Clarification on Financial Results submitted terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SIKKO INDUSTRIES LIMITED (SYMBOL: SIKKO)

Dear Sir/ Ma'am,

In reference to captioned subject and in response to your query in mail dated November 19, 2018 please find enclosed herewith Segment Reporting of the Company.

In response to your query;

1. "Segment details not submitted"

We hereby submit the Segment Reporting for the half year and year ended on September 30, 2018.

Kindly take the same on your good record and disseminate the same on your website.

For, Sikko Industries Limited



Pravinbhai Kumbhani
Director
DIN: 00587864

Encl:-
As Above

Regd. Office: 508, "Iscon Eligance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S. G. Highway, Vejalpur, Ahmedabad-380051.
Ph. +91 79 66168950 / 66168951 / 27445950 / 27445951

Factory:
(Pesticide Unit) 55- A & B ,Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA
(Fertilizer Unit- No.2) 193/2 & 193/2/2, Ambica Estate, Sanand-Viramgam Highway, Taluka: Sanand, Dist: Ahmedabad, AT: IYAVA
Email: sikkoltd@gmail.com, tradesikko@gmail.com, info@sikkoindia.com

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Website: www.sikkoindia.com

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE HALF YEARLY RESULTS

Particulars	Period ended			Year to date Figures		Year Ended
	30-09-2018	31-03-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	01-04-2018	01-10-2017	01-04-2017	01-04-2018	01-04-2017	01-04-2017
	30-09-2018	31-03-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Fertilisers)	202.14	353.64	223.43	202.14	223.43	577.07
(b) Segment -B (Pesticides)	1,242.60	212.31	863.74	1,242.60	863.74	1,076.05
(c) Segment -C (Seeds)	123.83	376.08	504.65	123.83	504.65	880.73
(d) Segment -D (Others)	20.04	26.91	5.78	20.04	5.78	32.69
(e) Unallocated	-	-	-	-	-	-
Total	1,588.61	968.94	1,597.60	1,588.61	1,597.60	2,566.54
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	1,588.61	968.94	1,597.60	1,588.61	1,597.60	2,566.54
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment	-			-		
(a) Segment -A (Fertilisers)	(151.29)	256.73	(252.66)	(151.29)	(252.66)	4.07
(b) Segment -B (Pesticides)	364.00	(219.72)	363.17	364.00	363.17	143.45
(c) Segment -C (Seeds)	8.17	45.08	6.52	8.17	6.52	51.60
(d) Segment -D (Others)	2.85	62.39	4.30	2.85	4.30	66.68
(e) Unallocated	-	-	-	-	-	-
Total	223.73	144.48	121.33	223.73	121.33	265.80
Less: i) Interest	29.95	-	-	29.95	-	-

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Email: sikkold@gmail.com, tradesikko@gmail.com, info@sikkoindia.com

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ii) Other Un-allocable Expenditure net off	-	(29.25)	44.45	-	44.45	15.20
(iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	193.79	173.73	76.88	193.79	76.88	250.60
3. Segment Asset	-			-		
(a) Segment -A (Fertilisers)	1,007.15	(699.25)	1,660.13	1,007.15	1,660.13	960.88
(b) Segment -B (Pesticides)	2,170.04	(258.91)	1,501.81	2,170.04	1,501.81	1,242.90
(c) Segment -C (Seeds)	129.80	233.62	79.35	129.80	79.35	312.97
(d) Segment -D (Others)	35.93	19.67	13.98	35.93	13.98	33.65
(e) Unallocated	83.20	39.94	77.30	83.20	77.30	117.24
Total	3,426.12	(664.92)	3,332.56	3,426.12	3,332.56	2,667.64
4. Segment Liabilities:	-			-		
(a) Segment -A (Fertilisers)	224.96	(440.46)	559.29	224.96	559.29	118.83
(b) Segment -B (Pesticides)	916.30	(138.46)	709.67	916.30	709.67	571.21
(c) Segment -C (Seeds)	77.11	140.80	111.54	77.11	111.54	252.35
(d) Segment -D (Others)	19.28	2.44	12.41	19.28	12.41	14.84
(e) Unallocated	787.95	(313.38)	767.07	787.95	767.07	453.69
Total	2,025.60	(749.06)	2,159.97	2,025.60	2,159.97	1,410.92

For, Sikko Industries Limited

[Signature]

Pravinbhai Kumbhani
Director
DIN: 00587864



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SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051, Gujarat, India

Statement of Segment Reporting for the half year ended and as at September 30, 2018

(Rs. In Lakh except per share data)

Particulars	Period ended			Year to date Figures		Year Ended
	30/09/2018	31/03/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	01/04/2018	01/10/2017	01/04/2017	01/04/2018	01/04/2017	01/04/2017
	30/09/2018	31/03/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment -A (Fertilisers)	202.14	353.64	223.43	202.14	223.43	577.07
(b) Segment -B (Pesticides)	1,242.60	212.31	863.74	1,242.60	863.74	1,076.05
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(d) Segment -D (Others)	20.04	26.91	5.78	20.04	5.78	32.69
(e) Unallocated						
Total	1,588.61	968.94	1,597.60	1,588.61	1,597.60	2,566.54
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	1,588.61	968.94	1,597.60	1,588.61	1,597.60	2,566.54
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment)						
(a) Segment -A (Fertilisers)	151.29	256.73	252.66	151.29	252.66	4.07
(b) Segment -B (Pesticides)	364.00	219.72	363.17	364.00	363.17	143.45
(c) Segment -C (Seeds)	8.17	45.08	6.52	8.17	6.52	51.60
(d) Segment -D (Others)	2.85	62.39	4.30	2.85	4.30	66.68
(e) Unallocated-						
Total	223.73	144.48	121.33	223.73	121.33	265.80
Less: i) Interest	29.95	-	-	29.95	-	-
ii) Other Un-allocable Expenditure net off	-	29.25	44.45	-	44.45	15.20
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	193.79	173.73	76.88	193.79	76.88	250.60
3. Segment Asset						
(a) Segment -A (Fertilisers)	1,007.15	699.25	1,660.13	1,007.15	1,660.13	960.88
(b) Segment -B (Pesticides)	2,170.04	258.91	1,501.81	2,170.04	1,501.81	1,242.90
(c) Segment -C (Seeds)	129.80	233.62	79.35	129.80	79.35	312.97
(d) Segment -D (Others)	35.93	19.67	13.98	35.93	13.98	33.65
(e) Unallocated	83.20	39.94	77.30	83.20	77.30	117.24
Total	3,426.12	664.92	3,332.56	3,426.12	3,332.56	2,667.64
4. Segment Liabilities:						
(a) Segment -A (Fertilisers)	224.96	440.46	559.29	224.96	559.29	118.83
(b) Segment -B (Pesticides)	916.30	138.46	709.67	916.30	709.67	571.21
(c) Segment -C (Seeds)	77.11	140.80	111.54	77.11	111.54	252.35
(d) Segment -D (Others)	19.28	2.44	12.41	19.28	12.41	14.84
(e) Unallocated	787.95	313.38	767.07	787.95	767.07	453.69
Total	2,025.60	749.06	2,159.97	2,025.60	2,159.97	1,410.92



For, Sikko Industries Limited

Pravinbhai Kumbhani

Pravinbhai Kumbhani
Director

DIN:00587864

Date: November 14, 2018

Place:- Ahmedabad

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051, Gujarat, India

Statement of Financial Results

(Rs. In Lakh except per share data)

Particulars	Half year ended			Year to date Figures		Year Ended
	30/09/2018	31/03/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
A Date of start of reporting period	01/04/2018	01/10/2017	01/04/2017	01/04/2018	01/04/2017	01/04/2017
B Date of end of reporting period	30/09/2018	31/03/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations						
Net sales or Revenue from Operations	1,588.61	970.67	1,653.86	1,588.61	1,653.86	2,566.54
II Other Income	1.52	2.92	1.04	1.52	1.04	61.95
III Total Income (I+II)	1,590.13	973.59	1,654.90	1,590.13	1,654.90	2,628.49
IV Expenses						
(a) Cost of materials consumed	622.66	(152.93)	1,159.90	622.66	1,159.90	1,006.97
(b) Purchases of stock-in-trade	361.10	469.59	531.36	361.10	531.36	1,000.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	36.35	206.58	(469.40)	36.35	(469.40)	(262.82)
(d) Employee benefit expense	156.37	130.85	100.62	156.37	100.62	231.47
(e) Finance Costs	29.95	14.31	4.30	29.95	4.30	18.61
(f) Depreciation and amortisation expense	38.34	37.43	33.20	38.34	33.20	70.63
(g) Other Expenses	151.58	94.03	218.04	151.58	218.04	312.08
(h) (Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)	-	-	-	-	-	-
Total expenses (IV)	1,396.34	799.86	1,578.02	1,396.34	1,578.02	2,377.89
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	193.79	173.73	76.88	193.79	76.88	250.60
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	193.79	173.73	76.88	193.79	76.88	250.60
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before tax (VII- VIII)	193.79	173.73	76.88	193.79	76.88	250.60
X Tax Expense	24.89	91.42	41.30	24.89	41.30	132.72
(a) Current Tax	50.00	43.00	32.00	50.00	32.00	75.00
(b) (Less):- MAT Credit	-	-	-	-	-	-
(c) Current Tax Expense Relating to Prior years	-	-	-	-	-	-
(d) Deferred Tax (Asset)/Liabilities	(25.11)	48.42	9.30	(25.11)	9.30	57.72
XI Profit (Loss) for the period from continuing operations (IX-X)	168.90	82.31	35.58	168.90	35.58	117.88
XII Profit/(loss) from discontinued operations before tax	-	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	168.90	82.31	35.58	168.90	35.58	117.88
XVII Details of equity share capital						
Paid-up equity share capital	560.00	560.00	560.00	560.00	560.00	560.00
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share						
(c) Earnings per share (not annualised for half year ended)						
Basic earnings (loss) per share from continuing and discontinued operations	3.02	1.49	0.65	3.02	0.65	2.13
Diluted earnings (loss) per share continuing and discontinued operations	3.02	1.49	0.65	3.02	0.65	2.13

Notes on Financial Results:-

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 14, 2018.
- Earning per share for the half year ended on September 30, 2017; March 31, 2018 and Financial year ended on March 31, 2018 have been calculated based on weighted numbers of equity shares outstanding as at the end of respective period.
- The Statement of Assets and Liabilities and Limited Review Report is annexed herewith.
- Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Date :- November 14, 2018
Place:- Ahmedabad



For, Sikko Industries Limited

Pravinbhai Kumbhani
Director
DIN: 00587864

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Registered Office: 508, Iscon Eligance, Nr. Jain Temple Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051, Gujarat, India

Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars		Half year ended	Year ended
		30/09/2018	31/03/2018
A	Date of start of reporting period	01/04/2018	01/04/2017
B	Date of end of reporting period	30/09/2018	31/03/2018
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
a	Share capital	560.00	560.00
b	Reserves and surplus	823.34	654.44
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	Non-current liabilities	-	-
a	Long-term borrowings	44.53	48.70
b	Deferred tax liabilities (Net)	17.18	42.29
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	-	-
e	Long-term provisions	-	-
5	Current liabilities	-	-
a	Short-term borrowings	690.36	368.97
b	Trade Payables:-	-	-
i	Total outstanding dues of micro enterprises and small enterprises	-	-
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	968.13	746.42
c	Other current liabilities	274.08	177.33
d	Short-term provisions	48.50	69.49
	Total	3,426.12	2,667.64
(B) ASSETS			
	Non-current assets		
1 a	Fixed assets		
i	Tangible assets	382.69	398.44
ii	Producing Properties	-	-
iii	Intangible assets	9.22	10.69
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	-	-
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	-	-
c	Deferred tax assets (net)	-	-
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	10.10	8.43
f	Other non-current assets	-	-
2	Current assets	-	-
a	Current investments	-	-
b	Inventories	903.50	888.09
c	Trade receivables	1,698.10	946.95
d	Cash and cash equivalents	19.86	3.92
e	Bank Balance other than cash and cash equivalents	40.97	10.03
f	Short-term loans and advances	360.63	399.76
g	Other current assets	1.05	1.33
	Total	3,426.12	2,667.64

For, Sikko Industries Limited



Pravinbhai Kumbhani
Director
DIN: 00587864

Date :- November 14, 2018
Place:- Ahmedabad

AUDITOR'S REPORT

Independent Auditor's Report on Half Yearly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Sikko Industries Limited

1. We have reviewed the accompanying unaudited financial results of Sikko Industries Limited (the "Company") for the half year ended 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Particular attention is drawn to the following:
Adhering to significant accounting policy, the company is accounting for Gratuity on payment basis. This is not in accordance with Accounting Standard – 1 "Disclosure of Accounting Policies" and Accounting Standard - 15 (Revised) "Employee Benefits" prescribed by The Institute of Chartered Accountants of India and contrary to provision contained in Section 128(iii) of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
4. Based on our review conducted as above, *subject to our comments in above referred paragraph*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



Rohit Choksi
ROHIT K. CHOKSI
Partner

Mem. No. 031103

Place : Ahmedabad

Date : 14th November, 2018

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.
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'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108