



Sikko Industries Ltd.

ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 COMPANY

Website : www.sikkoindia.com

CIN: L51909GJ2000PLC037329

Date: February 15, 2022

To,
Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

Dear Sir / Madam,

Sub: Financial Result along with Limited Review Report.

Ref: Unaudited Financial Result submitted by Sikko Industries limited (Symbol: SIKKO)

This is with reference to our letter dated February 14, 2022 wherein the Company has submitted the Unaudited Financial Results for the quarter ended on December 31, 2021.

We humbly submit to the Stakeholders that while submitting the Unaudited Financial Results for the quarter ended on December 31, 2021, due to clerical mistake and oversight, the Limited Review Report issued by the Statutory Auditor on the Unaudited Financial Result was erroneously left for submission.

Accordingly, the Company is submitting the full set of Result (along with Limited Review Report) to the Stock Exchange.

Sikko Industries Limited, as always, committed to and believe in total compliances. We apologize for the erroneous mistake happened.

Thanking You

For, **Sikko Industries Limited**

Mukesh Shah
Chief Financial Officer



Place: Ahmedabad

Encl: A/a.

Regd. Office : 508, "Iscon Elegance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S.G. Highway, Vejalpur, Ahmedabad-380051
Ph. +91 7966168950 / 66168951 / 27445950 / 27445951

Factory :
(Pesticide Unit) 55- a & B, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad,
(Fertilizer Unit) 193/2 & 193/2/2, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad,
Email : info@sikkoindia.com

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

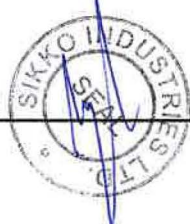
Registered Office: 508, Iscon Eligance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380 051

Statement of Unaudited Financial Results for the quarter ended on December 31, 2021

(` In Lakh except per share data)

Particulars	Quarter ended			Nine Month Ended	
	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020
A Date of start of reporting period	01/10/2021	01/07/2021	01/10/2020	01/04/2021	01/04/2020
B Date of end of reporting period	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net sales or Revenue from Operations	1,235.71	1,260.83	878.84	3,539.22	3,016.62
II Other Income	65.28	10.57	0.52	130.58	69.95
III Total Income (I+II)	1,300.99	1,271.40	879.36	3,669.80	3,086.57
IV Expenses					
(a) Cost of materials consumed	726.06	578.29	642.49	2,452.27	2,163.08
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.03)	(96.12)	17.09	25.84	75.60
(d) Employee benefit expense	95.20	66.58	65.48	222.70	192.04
(e) Finance Costs	16.25	14.57	6.69	43.85	16.80
(f) Depreciation and amortisation expense	14.57	16.66	10.94	44.28	48.62
(g) Other Expenses	359.10	95.17	98.27	518.59	266.37
Total expenses (IV)	1,194.15	675.15	840.96	3,307.53	2,762.52
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	106.83	596.25	38.40	362.26	324.05
VI Exceptional items	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	106.83	596.25	38.40	362.26	324.05
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII- VIII)	106.83	596.25	38.40	362.26	324.05
X Tax Expense	30.22	72.29	11.02	101.34	95.02
(a) Current Tax	31.10	74.20	11.75	105.30	97.75
(b) (Less):- MAT Credit	-	-	-	-	-
(c) Current Tax Expense Relating to Prior years	-	-	-	-	-
(d) Deferred Tax (Asset)/Liabilities	(0.88)	(1.91)	(0.73)	(3.96)	(2.73)
XI Profit (Loss) for the period from continuing operations (IX-X)	76.61	523.96	27.38	260.92	229.03
XII Profit/(loss) from discontinued operations before tax	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV A Profit(Loss) For Period Before Minority Interest	76.61	523.96	27.38	260.92	229.03
XV B Share Of Profit / Loss of Associates and joint ventures accounted for	-	-	-	-	-
XV C Profit/Loss Of Minority Interest	-	-	-	-	-
XVI Profit (Loss) for the period (XV A + XV B + XV C)	76.61	523.96	27.38	260.92	229.03
XVII Other Comprehensive Income					
a. i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b i). Item that will be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income (XVII)	-	-	-	-	-
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XVI+XVII)	76.61	523.96	27.38	260.92	229.03
XVIII Details of equity share capital					
Paid-up equity share capital	1,120.00	1,120.00	560.00	1,120.00	560.00
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Reserves excluding revaluation reserve as per Balance Sheet	-	-	-	-	-
XX Earnings per share					
(a) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing operation	0.68	4.68	0.49	2.33	4.09
Diluted earnings (loss) per share from continuing operation	0.68	4.68	0.49	2.33	4.09
(b) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from discontinued operation	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operation	0.00	0.00	0.00	0.00	0.00
(c) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing and discontinued operations	0.68	4.68	0.49	2.33	4.09
Diluted earnings (loss) per share continuing and discontinued operations	0.68	4.68	0.49	2.33	4.09



Notes on Financial Results:-	
1	The Audit Committee has reviewed and the Board of Directors has approved the above results at their respective meetings held on February 14, 2022.
2	The above results for the quarter ended on December 31, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting policies to the extent applicable. Beginning April 1, 2021, the Company has adopted IND AS first time with a transition date of April 1, 2021.
3	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The corresponding quarterly / half yearly Ind AS compliant figures of the previous year have not been subjected to review/ audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
4	The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant Annual Results for the previous year ended March 31, 2021.
5	The Company has single reportable business segment i.e. Agrochemical Products. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
6	The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
7	Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary.
Date :- 14/02/2022 Place:- Ahmedabad  For, Sikko Industries Limited  Jayantibhai M. Kumbhani Managing Director DIN 00587807	

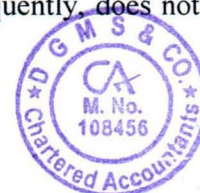
Independent Auditor's Review Report On Quarterly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure
Requirement) Regulations, 2015

Review Report to

The Board of Directors of

SIKKO INDUSTRIES LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of SIKKO INDUSTRIES LIMITED ('the Company') for the quarter ended and Nine Months Ended on December 31, 2021 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable



**Shashank P. Doshi**

B.Com., F.C.A., ISA

us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2022

Place: Jamnagar

For, D. G. M. S. & Co.
Chartered Accountants

FRN: 0112187W

**Shashank P. Doshi**

Partner

Membership No. 108456

UDIN: 22108456ABYTTG1428