

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Regd. Off: 508 Iscon Elegance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand,
Vejalpur, Ahmedabad - 380 051; Telephone: +91 79- 66168950/66168951

Website: www.sikkoindia.in, E-mail: compliance@sikkoindia.com



Date: December 12, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. on Thursday, December 12, 2024

Ref: Sikko Industries Limited (Symbol: SIKKO; ISIN: INE112X01017)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the SEBI LODR Regulations, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, December 12, 2024, has inter-alia considered and approved:

1. An incorporation of Wholly Owned Subsidiary ("WOS") under the name of "**Sikko Foundation**", a Section 8 Company Limited by shares, Subject to approval of Ministry of Corporate Affairs, Government of India.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

The Board Meeting commenced at 12:00 P.M. and concluded at 12:30 P.M.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully,

For, Sikko Industries Limited



Dhruvitkumar Pareshbhai Mandliya
Company Secretary and Compliance Officer
Membership No. ACS 66920

Place: Ahmedabad

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**Annexure A**

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/ 2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Proposed Name: Sikko Foundation, Section 8 Company Limited by shares, as approved by Ministry of Corporate Affairs, Government of India vide its letter dated December 02, 2024. Authorized Share Capital: ₹1,00,000/- (One Lakh only) divided in to 10,000 equity shares of ₹10 each. Proposed Paid Up Capital: - ₹1,00,000/- (One Lakh only) divided in to 10,000 equity shares of ₹10 each. Size/Turnover: Not Applicable since the Company is yet to be incorporated.
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Sikko Foundation once incorporated will be a related party of the company. The promoter/ promoter group/ group companies of the Company do not have any interest in the transaction.
3.	Industry to which the entity being acquired belongs	The Company will be engaging in Social Welfare Activities on a non-profit basis.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is incorporated as a non-profit organization for implementing Social Welfare Activities in various fields.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether Cash consideration or share swap and details of the same	The Company will pay in cash the subscription amount for its own shares and for other individual subscriber who is nominee of the company.
8.	Cost of acquisition or the price at which shares are acquired	The Company will subscribe 9999 equity shares of Sikko Foundation of a face value of Rs. 10/- each through itself and 1 (One) equity share of face value of Rs. 10/- each through its nominee.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Sikko Foundation will become wholly owned subsidiary of Sikko Industries Limited owning entire 10000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only) through itself and through its one nominee.
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the company is yet to be incorporated.