Sikko Industries Ltd.

ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007 COMPANY

Websit : www.sikkoindia.com

CIN: L51909GJ2000PLC037329

Date: August 12, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sir / Madam,

Subject: **Outcome of Board Meeting held today i.e. on August 12, 2022.**
Reference: **Sikko Industries Limited (Symbol: SIKKO)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on August 12, 2022, at the registered office of the Company which was commenced at 03:00 P.M. and concluded at 04:30 P.M. have;

1. Considered, approved and taken on record the Unaudited financial Results of the Company for the quarter ended on June 30, 2022 along with Limited Review Report;

2. Approved Draft Directors' Report for the financial year 2021-22 along with its Annexures and other reports to be included in the Annual Report 2021-22;

3. Decided to call the 22nd Annual General Meeting of the Company on Tuesday, September 27, 2022 at 04:00 P.M. IST through Video Conference (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Draft Notice of 22nd Annual General Meeting of the Company.

   There being no physical shareholders in the Company, the Register of members and share transfer books of the company will not be closed. Members whose names are recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on cut-off date i.e. Wednesday, September 21, 2022, shall be entitled to avail the facility of remote e-voting as well as e-voting on the date of the AGM.

   The copy of Notice of 22nd Annual General Meeting and Annual Report for the financial year 2021-22 will be submitted to the Stock Exchange as soon as the same be dispatched to the Shareholders of the Company through E-mail.

Kindly take the same on your record and oblige us.

Thanking You,

For, Sikko Industries Limited

SIKKO INDUSTRIES LTD.

Ankita Lunagariya
Company Secretary

Place: Ahmedabad

Regd. Office : 508, "Iscon Elegance", Nr. Jain Temple, Nr. Prahladnagar Pick Up Stand, S.G. Highway, Vejalpur, Ahmedabad-380051
Ph. +91 7966168950 / 66168951 / 27445950 / 27445951

Factory :
(Pesticide Unit) 55- a & B, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad,
(Fertilizer Unit) 193/2 & 193/2/2, Ambica Estate, At : Iyava, Sanand - Viramgam Highway, Taluka : Sanand, Dist. Ahmedabad,
Email : info@sikkoindia.com

SIKKO INDUSTRIES LIMITED

CIN : L51909GJ2000PLC037329

Registered Office: 508, Iscon Elegance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand, Vejalpur, Ahmedabad - 380051.

Statement of Standalone Unaudited Financial Quarterly Results for the Year Ended 30/06/2022

(Rs. In Lakh except per share data)

	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
A	Date of start of reporting period	01/04/2022	01/01/2022	01/04/2021	01/04/2021
B	Date of end of reporting period	30/06/2022	31/03/2022	30/06/2021	31/03/2022
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
Part I					
	Income				
I	Revenue from Operations	1,741.70	1,563.42	1,042.68	5,102.64
II	Other Income	3.56	(108.89)	54.73	21.69
III	**Total Income (I + II)**	**1,745.27**	**1,454.54**	**1,097.41**	**5,124.34**
IV	**Expenses**				
(a)	Cost of materials consumed	1,632.49	1,405.43	1,147.92	3,857.70
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(181.19)	(39.17)	138.99	(13.33)
(d)	Employee benefit expense	78.82	72.22	60.92	294.92
(e)	Finance Costs	5.48	10.41	13.03	54.26
(f)	Depreciation and amortisation expense	17.05	18.23	13.05	62.51
(g)	Other Expenses	133.68	88.68	64.32	607.27
	Total expenses	**1,686.33**	**1,555.80**	**1,438.23**	**4,863.33**
V	**Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)**	**58.93**	**(101.26)**	**(340.82)**	**261.01**
VI	Exceptional items				
VIII	**Profit (loss) before Tax (VII-VIII)**	**58.93**	**(101.26)**	**(340.82)**	**261.01**
X	**Tax Expense**				
(a)	Current Tax	20.87	(27.35)	-	77.95
	(Less):- MAT Credit	-	-		
	Current Tax Expense Relating to Prior years	-	-		
(b)	Deferred Tax (Asset)/Liabilities	(2.14)	(0.69)	(1.17)	(4.65)
XI	**Net Profit/Loss for the period from Continuing Operations after Taxes (IX-X)**	**40.21**	**(73.23)**	**(339.65)**	**187.70**
XII	Profit (Loss) from Discontinuing Operaitons	-	-	-	-
XIII	Tax Expenses of Discontinuing Operations	-	-	-	-
XIV	Net Profit (Loss) from Discontinuing Operartions after tax (XII-XIII)	-	-	-	-
XV	**Profit (Loss) for the period (XI+XIV)**	**40.21**	**(73.23)**	**(339.65)**	**187.70**
XVI	**Other Comprehensive Income**				
	a . i).Amount of item that will not be reclassifed to profit or loss	-	-	-	-
	ii). Income tax relating to items that will not be reclassifed to profit or loss	-	-	-	-
	b i). Item that will be reclassifed to profit or loss	-	-	-	-
	ii). Income tax relating to items that will be reclassifed to profit or loss	-	-	-	-
XVII	**Total Comprehensive income**	-	-	-	-
	Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	**40.21**	**(73.23)**	**(339.65)**	**187.70**
XVIII	**Details of equity share capital**				
	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,120.00	1,120.00	1,120.00	1,120.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	**Earnings per share (Not Annualized for Year ended)**	**0.36**	**(0.65)**	**(3.03)**	**1.68**
(a)	**Earnings per share Continuing Operation (Not Annualised for Year ended)**				
	Basic earnings per share	0.36	(0.65)	(3.03)	1.68
	Diluted earnings per share	0.36	(0.65)	(3.03)	1.68
(b)	**Earnings per share Discontinuing Operation (Not Annualised for Year ended)**				
	Basic earnings per share	0.00	0.00	0.00	0.00
	Diluted earnings per share	0.00	0.00	0.00	0.00
(c)	**Earnings per share (Not Annualised for Year ended)**				
	Basic earnings per share	0.36	(0.65)	(3.03)	1.68
	Diluted earnings per share	0.36	(0.65)	(3.03)	1.68

SIKKO INDUSTRIES LTD.

Notes:-	
Notes to Standalone Audited financials results for the year ended 30th June 2022:	
1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2	The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
3	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
4	The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 In respect of certain disclosures, which are applicable from 1st April 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
5	These standalone unaudited financial results of the Company for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 12, 2022. The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2022 and have issued an unmodified review report on these financial results.

For Sikko Industries Limited

SIKKO INDUSTRIES LTD. SEAL

Jayantibhai M. Kumbhani
Managing Director
DIN: 00587807

Date :- 12/08/2022
Place :- Ahmedabad

D G M S & Co.

Chartered Accountants

Shashank P. Doshi
B.Com., F.C.A., ISA

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Sikko Industries Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sikko Industries Limited** ("the Company") for the quarter ended 30th June 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **12th August 2022**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR D G M S & CO.
Chartered Accountants

SHASHANK PRAVINCHANDRA DOSHI
Digitally signed by SHASHANK PRAVINCHANDRA DOSHI
Date: 2022.08.12 16:15:18 +05'30'

Shashank Doshi
Partner
Membership No. 108456
Firm Regn. No. 0112187W
UDIN: 22108456AOXEZH9687
Date: 12th August 2022
Place: Jamnagar

Head Office: 217/218, Manek Center, P.N. Marg, Jamnagar – 361008.
Branch Office: B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza,Veera Desai Industiral Estate,
Next to T Series Business Park, Andheri West, Mumbai – 400 053.
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