

SIKKO INDUSTRIES LIMITED

CIN: L51909GJ2000PLC037329

Regd. Off: 508 Iscon Elegance, Nr. Jain Temple, Nr. Prahladnagar Pick up Stand,
Vejalpur, Ahmedabad - 380 051; Telephone: +91 79- 66168950/66168951

Website: www.sikkoindia.in, E-mail: compliance@sikkoindia.com



Date: November 07, 2024

To,

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Sub: Update - Quarterly unaudited standalone financial results for the quarter ended on September 30, 2024 in Machine Readable Form/Searchable Form

Ref: NSE email dated November 06, 2024

We wish to inform that the Company has received an email from National Stock Exchange of India Limited (NSE) dated November 06, 2024 drawing attention to NSE circular no.: NSE/CML/2018/02 dated January 16, 2018 wherein NSE has directed all listed companies to submit all the corporate announcements to the Exchange in a machine-readable and searchable form and further asked the Company in its aforesaid email to submit the financial results for the period ended September 30, 2024 in Machine Readable Form / Legible copy.

With reference to the above-mentioned email and NSE circular no. NSE/CML/2018/02 dated January 16, 2018, please find enclosed herewith the legible copy of the Quarterly Unaudited Standalone Financial Results of the company for the quarter ended on September 30, 2024 along with Limited Review Reports, as approved in the Board Meeting of the Company held on Saturday, October 26, 2024, in machine readable and searchable form.

Kindly take the above on record.

Thanking You,

For, Sikko Industries Limited



Dhruvitkumar Pareshbhai Mandliya
Company Secretary and Compliance Officer
Membership No. ACS 66920

Place: Ahmedabad



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SIKKO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SIKKO INDUSTRIES LIMITED** (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024, to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to

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whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies -Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D G M S & Co.
Chartered Accountants

P. B. Shah


Pinal B. Shah
Partner
Membership No. 108408
Firm Regn. No. 0112187W
Date:26-10-2024
UDIN: 24108408BKLSUZ8732

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SIKKO INDUSTRIES LIMITED

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Website: www.sikkoindia.in

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2024

(Rs. in Lakh)

Particulars	Quarter Ended			Half Year Ended		For The Year
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
A Date of start of reporting period	01/07/2024	01/04/2024	01/07/2023	01/04/2024	01/04/2023	01/04/2023
B Date of end of reporting period	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations						
(a) Revenue From Operations	1,531.67	1,587.60	1,885.44	3,119.27	3,343.97	6,128.72
(b) Other income	4.93	3.86	1.45	8.79	3.80	341.87
Total Revenue from operations (net)	1,536.60	1,591.46	1,886.89	3,128.06	3,347.77	6,470.59
Expenditure						
(a) Cost of materials consumed	51.89	58.23	1,433.58	110.12	2,731.03	2,786.26
(b) Purchases of stock-in-trade	925.04	1,175.42	-	2,100.46	1.81	1,614.56
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.13	(133.40)	(10.66)	(131.27)	(244.22)	51.61
(d) Employee benefit expense	181.81	177.96	181.98	359.77	363.41	611.59
(e) Finance Costs	11.06	4.06	14.28	15.12	30.39	76.46
(e) Depreciation and amortisation expense	16.66	16.82	11.50	33.48	22.43	71.55
(f) Other Expenses	67.13	60.88	40.32	128.01	161.37	652.74
Total expenses	1,255.72	1,359.97	1,671.00	2,615.69	3,066.22	5,864.78
Profit (loss) Before exceptional & Extraordinary items and Tax	280.88	231.49	215.89	512.37	281.55	605.81
Exceptional items						
Profit (loss) from ordinary activities before tax	280.88	231.49	215.89	512.37	281.55	605.81
Tax Expenses - Current Tax	82.41	60.08	53.98	142.49	71.05	180.76
(less): MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/Liabilities	(11.70)	(3.49)	0.25	(15.19)	0.40	18.61
Profit (loss) from ordinary activities	210.17	174.90	161.66	385.07	210.10	406.44
Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss						
Income tax relating to items that will not be reclassified to profit or loss						
Items that will be reclassified to profit or loss						
Income tax relating to items that will be reclassified to profit or loss						
Total Profit After Other Comprehensive Income	210.17	174.90	161.66	385.07	210.10	406.44
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	-
Profit/(Loss) For Period Before Minority Interest	-	-	-	-	-	-
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
Net Profit (+) / Loss (-) For the Period	210.17	174.90	161.66	385.07	210.10	406.44
Details of equity share capital						
Paid-up equity share capital	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00	1,680.00
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	-	-	1,107.45
Earnings per share (EPS)						
Basic earnings per share from continuing And Discontinuing operations	1.25	1.04	0.96	2.29	1.25	2.42
Diluted earnings per share from continuing And Discontinuing operations	1.25	1.04	0.96	2.29	1.25	2.42

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 26th Oct, 2024.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Half year ended 30/09/2024.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 5 Statement of Assets and Liabilities and cashflow statement as on 30th September 2024 is enclosed herewith.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- 7 The company does not have any Subsidiaries, Joint Ventures or Associate Companies as on September 30, 2024

Date :- 26/10/2024
Place :- Ahmedabad



For, SIKKO INDUSTRIES LIMITED

JAYANTIBHAI MOHANBHAI KUMBHANI
Managing Director
DIN:00587807

SIKKO INDUSTRIES LIMITED

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Statement of Unaudited Assets and Liabilities as on 30th September, 2024

		(Rs. In Lakh)	
Particulars		Year Ended	
		30/09/2024	31/03/2024
A	Date of start of reporting period	01/04/2024	01/04/2023
B	Date of end of reporting period	30/09/2024	31/03/2024
C	Whether results are audited or unaudited	Unaudited	Audited
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	385.12	398.64
b)	Capital work-in-progress		
c)	Investment Property		
d)	Goodwill		
e)	Other Intangible assets	2.38	2.67
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	130.09	130.09
(ii)	Trade receivables		
(iii)	Loans	-	-
(iv)	Security Deposits		
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets		
2	Current assets		
a)	Inventories	1,270.71	1,129.17
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	3,032.23	2,315.25
(iii)	Cash and cash equivalents	11.22	8.23
(iv)	Bank balances other than Cash and cash equivalents	-	4.37
(v)	Short Term Loans & Advances	271.42	5.10
(vi)	Others	15.01	
c)	Current Tax Assets (Net)		
d)	Other current assets	463.64	1,173.86
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax		
	Total Assets	5,581.82	5,167.37
	EQUITY & LIABILITIES:		
	Equity		
a)	Equity Share capital	1,680.00	1,680.00
b)	Other Equity	1,619.82	1,107.45
	Liabilities		
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Long Term Borrowings	318.21	153.81
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	17.51	17.51
d)	Deferred government grants (non current)		
e)	Other non-current liabilities		
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Short Term Borrowings	86.57	435.18
(ii)	Trade payables		
	Total Outstanding Dues of creditors micro and small enterprise	93.02	
	Total Outstanding Dues of creditors other than micro and small enterprise	715.12	660.29
(iii)	Other financial liabilities	430.08	393.86
a)	Provisions	9.07	8.58
b)	Income/Current Tax Liabilities (Net)	180.76	180.76
c)	Other current liabilities	431.66	529.93
	Total Liabilities	5,581.82	5,167.37



For, SIKKO INDUSTRIES LIMITED

JAYANTIBHAI MOHANBHAI KUMBHANI
Managing Director
DIN:00587807

Date :- 26/10/2024
Place :- Ahmedabad

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Unaudited Cash Flow Statement for the half year ended September 30, 2024

Particulars	As on	As on
	30th September, 2024	30th September, 2023
	Rs. In Lakhs	Rs. In Lakhs
A. Cash flow from operating activities		
Profit before Tax	512.37	281.55
Adjustments for:		
Depreciation and amortisation	33.48	22.43
Interest Income	-	0.00
Finance costs	15.12	30.39
Operating profit / (loss) before working capital changes	560.97	334.37
Movements in Working Capital		
(Increase) / Decrease Inventories	(141.54)	-388.47
(Increase) / Decrease Short-term loans and advances	(266.32)	394.55
Increase / (Decrease) Trade payables	147.85	712.17
(Increase) / Decrease Trade Receivables	(716.98)	(526.21)
(Increase) / Decrease Other Non Current Assets	-	-
(Increase) / Decrease Other Non Current Liabilities	-	-
Increase / (Decrease) Other Financial Liabilities	36.22	-
Increase / (Decrease) Short Term Provisions	0.49	(3.54)
Increase / (Decrease) Other current Assets	699.58	(213.34)
Increase / (Decrease) Other current liabilities	(98.27)	319.25
Net Cash Generated/(Used in) Operations	-338.97	294.40
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	-	(71.05)
Dividend & Dividend Tax Paid	-	-
Net cash flow from / (used in) operating activities (A)	222.00	557.72
B. Cash flow from Investing activities		
Sale of Fixed Assets	19.68	-
Purchase of Investments	-	(43.88)
Change in Long Term Loan and Advances	-	11.12
Net cash flow from / (used in) investing activities (B)	-19.68	-32.76
C. Cash flow from financing activities		
Finance cost	-15.12	-30.39
Increase / (Decrease) Long Term Borrowings	164.40	90.82
Increase / (Decrease) Short Term Borrowings	-348.61	-623.93
Interest Paid	-	-
(Increase) / Decrease Long-term loans and advances	-	-
Net cash flow from / (used in) financing activities (C)	-199.33	-563.51
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2.98	-38.55
Cash and cash equivalents at the beginning of the year	8.23	48.65
Cash and cash equivalents at the end of the year *	11.22	10.10
* Comprises:		
(a) Cash on hand	4.45	1.34
(b) Balances with banks		
(i) In current accounts	6.77	8.76
(ii) In deposit accounts	-	-
	11.22	10.10

Date :- 26/10/2024
Place :- Ahmedabad



For, SIKKO INDUSTRIES LIMITED

JAYANTIBHAI MOHANBHAI KUMBHANI
Managing Director
DIN:00587807