

14<sup>th</sup> August, 2017

To,  
The General Manager,  
Department of Corporate Services  
BSE Limited  
1<sup>st</sup> Floor, P. J. towers,  
Dalal Street, Mumbai - 400 001

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Bandra- Kurla Complex,  
Mumbai - 400 051

Dear Sir,

**Sub: Submission of Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017**  
**Scrip Code: 532904/ SUPREMEINFRA**

We would like to inform you that meeting of the Board of Directors of the Company was held today on Monday, 14<sup>th</sup> August, 2017 where at the Board inter-alia considered and approved the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

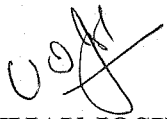
We have enclosed the above referred copy of the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 along with the limited review report of the statutory auditors thereon.

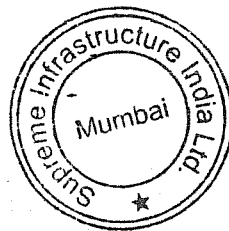
We request you to kindly take above on record and oblige.

Thanking you,

Yours faithfully,

**FOR SUPREME INFRASTRUCTURE INDIA LIMITED**

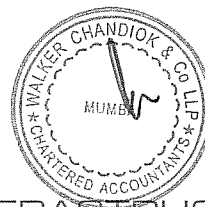
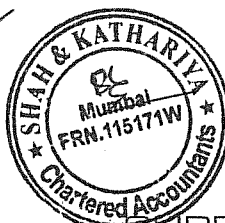
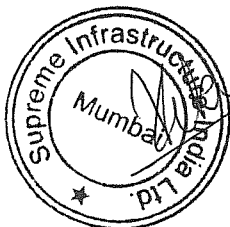
  
(VIJAY JOSHI)  
COMPANY SECRETARY



Encl.: as above

**STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30 JUNE 2017**

		Rs. in lakhs except earnings per share data			
Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2017	31 March 2017	30 June 2016	31 March 2017
		Unaudited	Unaudited (Refer note 3)	Unaudited	Audited
1	<b>Income</b>				
	(a) Income from operations	26,660.03	32,550.90	22,422.73	105,011.95
	(b) Other income	1,977.21	1,781.02	1,805.98	7,366.69
	<b>Total income (a+b)</b>	<b>28,637.24</b>	<b>34,331.92</b>	<b>24,228.71</b>	<b>112,378.64</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	7,261.47	10,839.02	6,587.21	33,699.06
	(b) Subcontracting expenses	12,190.98	13,088.69	8,821.81	42,874.81
	(c) Employee benefits expense	734.96	707.84	849.95	2,988.69
	(d) Finance costs	7,375.71	7,345.06	6,336.96	28,068.39
	(e) Depreciation and amortisation expense	545.73	583.43	620.46	2,471.50
	(f) Other expenses	2,780.80	3,498.36	2,414.94	11,312.52
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>30,889.65</b>	<b>36,062.40</b>	<b>25,631.33</b>	<b>121,414.97</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>(2,252.41)</b>	<b>(1,730.48)</b>	<b>(1,402.62)</b>	<b>(9,036.33)</b>
4	Exceptional items (Refer note 5)	-	(2,682.90)	(7,877.21)	(12,826.95)
5	<b>Profit/(loss) before tax (3-4)</b>	<b>(2,252.41)</b>	<b>(4,413.38)</b>	<b>(9,279.83)</b>	<b>(21,863.28)</b>
6	<b>Tax (expense)/credit</b>				
	(a) Current income tax	-	-	-	-
	(b) Tax adjustment for earlier years	-	1,513.33	-	1,513.33
	(c) Deferred income tax	-	-	-	-
		-	<b>1,513.33</b>	-	<b>1,513.33</b>
7	<b>Profit/(loss) for the period (5-6)</b>	<b>(2,252.41)</b>	<b>(2,900.05)</b>	<b>(9,279.83)</b>	<b>(20,349.95)</b>
8	<b>Other comprehensive income/(loss)</b>				
	- Gain/(loss) on fair value of defined benefit plans as per actuarial valuation	(6.12)	59.97	(14.71)	24.47
	- Income tax effect on above	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-
	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>(6.12)</b>	<b>59.97</b>	<b>(14.71)</b>	<b>24.47</b>
9	<b>Total comprehensive income/(loss) for the period, net of tax (7 + 8)</b>	<b>(2,258.53)</b>	<b>(2,840.08)</b>	<b>(9,294.54)</b>	<b>(20,325.48)</b>
10	Paid up equity share capital (Face value of Rs. 10 each)	2,569.84	2,569.84	2,569.84	2,569.84
11	Other equity (excluding revaluation reserves)				61,818.28
12	<b>Earnings per share (Face value of Rs. 10 each)</b>				
	(a) Basic EPS (not annualised) (in Rs.)	(8.76)	(11.28)	(36.11)	(79.19)
	(b) Diluted EPS (not annualised) (in Rs.)	(8.76)	(11.28)	(36.11)	(79.19)
See accompanying notes to the financial results					



**SUPREME INFRASTRUCTURE INDIA LTD.**  
 (AN ISO-9001/14001/OHSAS-18001 CERTIFIED COMPANY)

## Notes

1 On 11 July 2017, the Overseeing Committee of the lenders approved the Scheme for Sustainable Structuring of Stressed Assets (S4A Scheme) adopted by all the lenders forming part of the Joint Lenders Forum (JLF) with reference date as 29 December 2016. As per the approved scheme, out of the total estimated debts existing as on the reference date, aggregating Rs. 241,004 lakhs, Rs. 127,130 lakhs is to be bifurcated into sustainable debt to be serviced as per the existing terms and conditions of these debts and remainder is to be converted into, fully paid up equity shares and optionally convertible debentures. Further, in addition to re-instating all earlier sanctioned non-fund based facilities, JLF has also approved additional non-fund based facilities aggregating Rs. 9,200 lakhs under the S4A scheme.

Necessary adjustments on account of interest accrued by the Company on the non-sustainable portion from the reference date would be carried out in the period in which this scheme is implemented. Further, the Company is also in the process of negotiating with the lenders for one time settlement who have not opted for the JLF.

2 The Company is engaged in Engineering & Construction activities which are substantially seasonal in character. Further, the Company's margin in the quarterly results vary based on the accrual of cost and recognition of income in different quarters due to nature of its business, receipt of awards/claims or events which lead to revision in cost to completion. Due to these reasons, quarterly results may vary in different quarters and may not be indicative of annual results.

3 The figures for the quarter ended 31 March 2017 are the balancing figures between the audited standalone figures in respect of the full financial year ended 31 March 2017 and the unaudited published standalone year to date figures up to 31 December 2016 which were subjected to limited review.

4 a) Trade receivables and unbilled work (other current financial assets) as at 30 June 2017 include Rs. 6,616.13 lakhs and Rs. 3,923.33 lakhs, respectively, relating to contracts which the clients terminated during earlier years and recovered the advances given against bank guarantees. The clients (government authorities) have not disputed payment of certified bills included under trade receivables. Dispute Resolution Committee has referred the matter to arbitrator and arbitration proceedings have been initiated (under the new ordinance of the arbitration rules) during the previous years, in respect of a party where net claims lodged by the Company by far exceed the amounts recoverable.

b) Trade receivables as at 30 June 2017 include Rs. 29,927.91 lakhs, in respect of projects which were closed and which are overdue for a substantial period of time. These trade receivables include amounts due from developers aggregating Rs. 4,399.47 lakhs for which the Company has filed/in process of filing winding up petition with National Company Law Tribunal (NCLT).

The Company formed a senior management team comprising personnel from contract and legal department to rigorously follow up including negotiate / initiate legal action, where necessary for matters referred in (a) and (b) above. Based on the contract terms and these on-going recovery / arbitration procedures (which are at various stages) and an arbitration award received in favour of the Company during the previous quarters, the management is reasonably confident of recovering these amounts in full. Accordingly, these amounts have been considered as good and recoverable.

Statutory Auditors have included qualifications in their review report in respect of these matters.

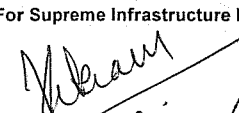
5 Exceptional items represent the following:

Particulars	(Rs. in lakhs)			
	Quarter ended 30 June 2017	Quarter ended 31 March 2017	Quarter ended 30 June 2016	Year ended 31 March 2017
Impairment allowance (allowance for doubtful financial assets)-	-	700.00	7,877.21	9,154.47
Impairment loss - financial assets written off	-	1,982.90	-	3,372.16
Impairment loss - Inventories written off	-	-	-	300.32
<b>Total loss</b>	<b>-</b>	<b>2,682.90</b>	<b>7,877.21</b>	<b>12,826.95</b>

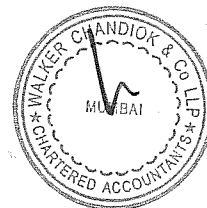
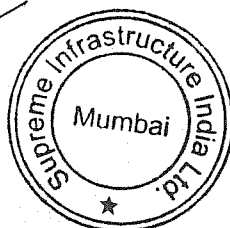
6 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14 August 2017. The statutory auditors of the Company have carried out a limited review of the aforesaid results.

7 The Company is principally engaged in a single business segment viz "Engineering and Construction".

For Supreme Infrastructure India Limited

  
 Vikram Sharma  
 Managing Director

Place: Mumbai  
 Date: 14 August 2017



**SUPREME INFRASTRUCTURE INDIA LTD.**  
 (AN ISO-9001/14001/OHSAS-18001 CERTIFIED COMPANY)

**Walker Chandiok & Co LLP**

Chartered Accountants  
16th floor, Indiabulls Finance Centre,  
612/ 613, Senapati Bapat Marg,  
Elphinstone (W),  
Mumbai – 400 013

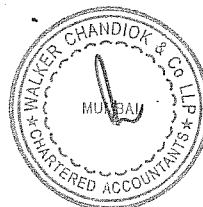
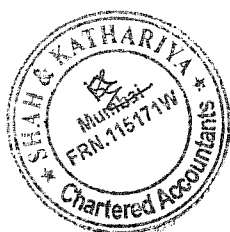
**Shah & Kathariya**

Chartered Accountants  
Room No 6, Kermani Building,  
4<sup>th</sup> Floor, Sir P. M. Road,  
Fort,  
Mumbai – 400 001

**Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Supreme Infrastructure India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Supreme Infrastructure India Limited ('the Company') for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. (a) As stated in Note 4 (a) to the Statement, the Company's trade receivables and unbilled work (other current financial assets) as at 30 June 2017 include amounts aggregating Rs. 6,616.13 lakhs and Rs. 3,923.33 lakhs respectively, in respect of projects which were closed / terminated by the clients and where the matters are currently under negotiations / litigation, being considered good and recoverable by the management. However, in absence of sufficient appropriate evidence to corroborate the management's assessment of recoverability of these balances, we are unable to comment upon the recoverability of the aforesaid amounts, and the consequential impact, if any, on the accompanying Statement that may arise on settlement of the aforesaid matters.  
  
(b) As stated in Note 4 (b) to the Statement, the Company's trade receivables as at 30 June 2017 include amounts aggregating Rs. 29,927.91 lakhs in respect of projects which were closed and where the receivables remain outstanding for a substantial period, being considered good and recoverable by the management. However, in absence of sufficient appropriate evidence to corroborate the management's assessment of recoverability of these balances, we are unable to comment upon the recoverability of the aforesaid amounts, and the consequential impact, if any, on the accompanying Statement that may arise on settlement of the aforesaid matters.



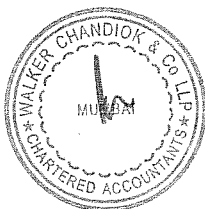
4. Based on our review conducted as above, except for the possible effects of the matters described in previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandio & Co LLP*

**For Walker Chandio & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

*[Signature]*

per **Rakesh R. Agarwal**  
Partner  
Membership No: 109632

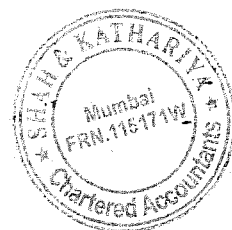


Mumbai  
14 August 2017

**For Shah & Kathariya**  
Chartered Accountants  
Firm Registration No: 115171W

*[Signature]*

per **P.M. Kathariya**  
Partner  
Membership No: 31315



Mumbai  
14 August 2017