

September 10, 2025

To: Listing Compliance BSE Limited 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400023 Stock Code: 544117	To: Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, 'G' Block, Bandra- Kurla Complex, Bandra East, Mumbai 400 051 Stock Code: SIGNPOST
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Dear Sir/Madam,

Sub.: Communication sent to the Shareholders regarding Deduction of tax at source on dividend payment of Signpost India Limited ("the Company")

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith a communication being sent to the Company's Shareholders informing them about deduction of tax at source on dividend. This is being sent to those Shareholders whose e-mail IDs are registered with the Company/Depository Participants, explaining the provisions of withholding tax on dividend, prescribed rates, declarations to be submitted, as may be applicable.

This intimation is also being uploaded on the Company's website at www.signpostindia.com.

Kindly take the same on record.

Yours Sincerely,

For Signpost India Limited

Jenny Shah
Company Secretary & Compliance Officer

Encl: As Above



Signpost India Limited

Registered Office: 126, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021.

Corporate Office: 202, Signpost House, 70 A, Nehru Road, Near Santacruz Airport Terminal, Vile Parle (E), Mumbai - 400099.

Tel: (022) 6199 2400 **Email:** cs@signpostindia.com; **Website:** www.signpostindia.com

CIN: L74110MH2008PLC179120



Date : September 10, 2025

Dear Shareholder,

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Subject: Deduction of tax at source on dividend

The Company's Board of Directors ("Board") at their meeting held on May 30, 2025, have recommended dividend @ Rs. 0.50/- per equity share, having face value of Rs. 2/- each, for the financial year ended March 31, 2025. The dividend, as recommended by the Board, if approved at the ensuing annual general meeting, will be paid to the equity shareholders holding equity shares of the Company as at the record date i.e. September 19, 2025.

In terms of the provisions of the Income-tax Act, 1961, ("Act"), as amended by the Finance Act, 2020, dividend paid or distributed by a Company on or after 1st April, 2020 is taxable in the hands of shareholders. The Company will therefore deduct tax at source at the time of payment of dividend, at rates based on the category of shareholders and subject to fulfilment of conditions as provided here in below:

• **FOR RESIDENT SHAREHOLDERS:**

Tax will be deducted at source ("TDS") under Section 194 of the Act, @ 10% on the amount of dividend payable, unless exempt under any of the provisions of the Act. However, in case of individuals, TDS would not apply if the aggregate of total dividend distributed to them by the Company during the financial year FY 2025-26 does not exceed Rs.10,000 (Rupees Ten Thousand only).

Tax at source will also not be deducted in cases where a shareholder provides duly signed Form No.15H (applicable to individual above the age of 60 years) / Form No.15G (applicable to other individuals), provided that the eligibility conditions are met. Blank Form No.15G and Form No.15H can be downloaded from the link given at the end of this communication. Please note that all fields mentioned in the forms are mandatory and the Company may reject the forms submitted, if not filled up correctly.

NIL / lower tax will be deducted on dividend payable to the following categories of resident shareholders, on submission of self-declarations -

- i. **Insurance companies:** Declaration (refer format) that the provisions of Section 194 of the Act are not applicable, along with self-attested copy of registration certificate and PAN card;
- ii. **Mutual Funds:** Declaration (refer format) by the mutual fund eligible for exemption u/s 10(23D) of the Act along with self-attested copies of the registration documents and PAN card;

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- iii. **Alternative Investment Fund ("AIF") established in India:** Declaration (refer format) that the shareholder is eligible for exemption u/s 10(23FBA) of the Act and that they are established as Category I or Category II AIF under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, made under the Securities and Exchange Board of India Act, 1992 (15 of 1992). Copy of self-attested registration documents and PAN card should also be provided;
 - iv. **New Pension System Trust:** Declaration (refer format) along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card;
 - v. **Recognized provident fund / Approved superannuation fund / Approved gratuity fund:** Self-declaration that its income is eligible for exemption under section 10(25) of the Act along with self-attested copy of PAN card and approval granted by Commissioner of Income Tax;
 - vi. **Dividend payable to Government, Reserve Bank or certain corporations:** No TDS is required to be deducted as per Section 196 of the Act
 - vii. **Other shareholders:** Declaration (refer format) along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card;
 - viii. Shareholders who have provided a valid certificate issued u/s 197 of the Act for lower / nil rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration (refer format).
- **FOR NON-RESIDENT SHAREHOLDERS (including Foreign Institutional Investors and Foreign Portfolio Investors):**

Tax is required to be withheld in terms of the provisions of Sections 195 and 196D of the Act, at applicable rates in force. As per the relevant provisions of the Act, tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, in terms of Section 90 of the Act, non-resident shareholders have the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if the DTAA provisions are more beneficial. To avail the tax treaty benefits, non-resident shareholder(s) will have to provide the following

- i. Self-attested copy of PAN card, if allotted by the Indian income tax authorities;
- ii. Self-attested copy of Tax Residency Certificate ("TRC") obtained from the tax authorities of the country of residence of the shareholder, valid for the financial year 2025-26 covering the period from 1st April, 2025 to 31st March, 2026.
- iii. Electronically filed Form 10F valid for the period from 1st April, 2025 to 31st March, 2026. In pursuance of CBDT Notification no. 03/2022 dated 16th July 2022, w.e.f. 1st April, 2023 non-resident shareholders are compulsorily required to furnish Form 10F electronically on income tax portal (www.eportal.incometax.gov.in) with their login credentials, to avail the benefit of DTAA.
- iv. Self-declaration (refer format) by the non-resident shareholder of meeting the treaty eligibility requirements and satisfying beneficial ownership requirement valid for the financial year 2025-26 covering the period from 1st April, 2025 to 31st March, 2026;

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- v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of the registration certificate issued by the Securities and Exchange Board of India;
- vi. In case of shareholders being tax resident of Singapore, please furnish a letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).

The formats and declarations can be downloaded from the link given at the end of this communication.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting the requirements of the Act, read with the applicable tax treaty. It must be ensured that self-declaration should be addressed to the Company and must be in same format as attached. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rates at the time of deducting tax on dividend.

TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 206AA of the Act. The Company will be using online functionality of the Income-tax department for the above purpose and no claim shall lie against the Company if tax is deducted based on the status on the said online functionality of Income Tax department.

To summarise, dividend will be paid after deducting tax at source as under:

- i. NIL for resident shareholders (individuals) receiving dividend upto Rs. 10,000 or in case duly filled up and signed Form No.15G / Form No.15H (as applicable) along with self-attested copy of the PAN card is submitted.
- ii. 10% for other resident shareholders in case copy of valid PAN card is provided / available.
- iii. 20% for resident shareholders if copy of valid PAN card is not provided / not available or PAN is not linked with Aadhaar.
- iv. Tax will be assessed based on documents submitted by the non-resident shareholders.
- v. 20% plus applicable surcharge and cess for non-resident shareholders in case the relevant documents are not submitted.
- vi. Lower/ NIL TDS on submission of self-attested copy of the valid certificate issued under Section 197 of the Act.
- vii. Shareholders holding Equity Shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status

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in which shares held under a PAN will be considered on their entire holding in different accounts.

In terms of Rule 37BA of the Income Tax Rules 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration (refer format) with the Company in the manner prescribed in the Rules.

In case tax on dividend is deducted at a higher rate in the absence of receipt or due to defect in any of the aforementioned details / documents, claim for refund of the tax deducted can be made at the time of filing your income tax return. No claim shall lie against the Company for such taxes deducted.

- **UPDATION OF RESIDENTIAL STATUS, PAN, EMAIL ADDRESS AND OTHER DETAILS:**

Shareholders holding shares in dematerialised mode, are requested to update their records such as tax residential status, PAN, registered email address, mobile number and other details with their relevant depositories through their depository participants. The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited ("the Depositories") in case of shares held in electronic mode. The Company will not entertain any subsequent requests for any change in residential status, PAN, address or any other details as recorded on the record date, nor will it accept any revision to the TDS returns.

Kindly note that the aforementioned documents should be uploaded with KFin at <https://ris.kfintech.com/form15> or emailed to einward.ris@kfintech.com. You can also email the same to cs@signpostindia.com. No communication on the tax determination / deduction shall be entertained after September 19, 2025. Any communication received after the above mentioned cut-off date will not be considered, for deduction of applicable tax.

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- **UPDATE OF BANK ACCOUNT DETAILS:**

While on the subject, we request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. This will facilitate receipt of dividend directly into your bank account.

We seek your co-operation.

Thanking You,

Yours faithfully,

for **Signpost India Limited**

Sd/-

Jenny Shah

Company Secretary and Compliance Officer

[Click Here](#) to download - 15G

[Click Here](#) to download - 15H

[Click Here](#) to download - 10F

[Click Here](#) to download - self declaration (Resident shareholder)

[Click Here](#) to download - self declaration (Non-resident shareholder)