

**Summarized proceeding of Extra-ordinary General Meeting of Members of the
Company held on Thursday, March 19, 2015**

The Extra-ordinary General Meeting of members of the Company was held on Thursday, March 19, 2015 at 11.00 AM at the corporate office of the Company at Survey no. 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore-452010.

Mr. Saurabh Sangla Chaired the proceeding of the meeting.

Total 17 members attended the meeting as per the Register of attendance.

The Chairman addressed to members about the reasons for increasing the Authorised Share Capital of the Company and also states that Pursuant to the stipulation made by the Bank the Company has to raise fresh preference capital of Rs. 30 crores and reduce unsecured loans by Rs. 30 crores with an object to improve capital gearing ratio.

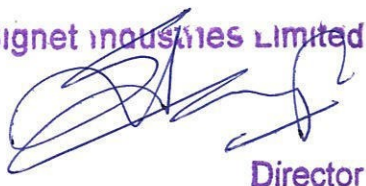
Hence, the Board of directors at their meeting held on February 14, 2015 has considered for issuance of 60,00,000 (Sixty Lacs) 2% Non-convertible Non-Cumulative Redeemable Preference Shares of Rs. 10/- (Rs. Ten Only) each at premium of Rs. 40/- Only (Rs. Forty Only) on Private Placement basis to the selective investors.

The Chairman informed the members that Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (3) (xi) of Companies (Management and Administration) Rules, 2014, the Company had extended the E-voting facility to the members of the Company in respect of business to be transacted at Extra-ordinary General Meeting. Mr. Manish Maheshwari, Practicing Company Secretary was appointed as Scrutinizer by the Board for E-voting process, the E-voting facility commenced from March 13, 2015 (10.00 A.M.) to March 15, 2015 (6.00 P.M.).

The Chairman informed the members that the Company has made arrangement for Poll for all 3 resolutions stated in Notice of EGM. Thereafter all the 3 resolutions proposed and seconded by the members.

The Chairman ordered for a Poll to be taken at meeting and also requested Authorised Representative of Mr. Manish Maheshwari, Scrutinizer for an orderly conduct of Poll. Thereafter, the Chairman declared the combined result of E-voting and Poll will be put on the Company's website.

For Signet Industries Limited



Director

The resolutions passed by the members are as follows-

Resolution No.	RESOLUTIONS
Ordinary Resolution	
1	Increase in Authorise Share Capital
2	Alteration in clause V of Memorandum of Association of the Company.
Special Resolution	
3	Issue of 60,00,000 (Sixty Lacs) 2% Non-convertible Non-Cumulative Redeemable Preference Shares of Rs. 10/- (Rs. Ten Only) each at premium of Rs. 40/- Only (Rs. Forty Only) on Private Placement basis

For: Signet Industries Limited


Saurabh Sangla

Director

DIN 00206069



Place: Indore

Date: 19.03.2015