



Report of Scrutinizer

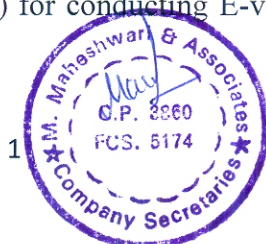
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (3) (xi) of Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Signet Industries Limited,
308, ACME Plaza, Opp. Sangam Cinema
Andheri Kurla Road, Andheri (East)
Mumbai 400 059

Dear Sir,

Subject: Scrutinizer's Report on E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 (3) (xi) of Companies (Management and Administration) Rules, 2014.

1. I, **Manish Maheshwari, Practicing Company Secretary**, appointed by the Board of Directors of **Signet Industries Limited** ("the Company") as a Scrutinizer for the purpose of conducting the E-voting process on the below mentioned resolution(s), to be passed at the Extra Ordinary General Meeting of the Equity Shareholders of the Company to be held on the Thursday, March 19, 2015 at 11.00 A.M. at the Corporate office of the Company at 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore.
2. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the Resolutions contained in the Notice to the Extra Ordinary General Meeting (EOGM) of the members of the Company. My responsibility as a Scrutinizer for the E-voting process restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the E-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide the E-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:
 - i. The Company has availed E-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting E-voting by the shareholders of the Company.



- ii. The Members of the Company as on the "Cut Off" date i.e. 13th February, 2015 were entitled to vote on the resolutions (Items Number 1 to 3 as set out in Notice of EOGM of the Company).
- iii. The voting period for E-voting commenced on Friday, March 13, 2015 (10.00 A.M.) to Sunday, March 15, 2015 (6.00 P.M.) and the CDSL E-voting platform was blocked thereafter and the votes cast under E-voting facilities were then unblocked in the presence of two witnesses Mr. Navin Patwa and Ms. Nitisha Parikh, who were not in the employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.

I now submit my Report as under on the result of the E-voting in respect of below Resolutions.

Item No. 1-Ordinary Resolution

Increase in Authorised Share Capital

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
14	19234854	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL

Item No. 2 - Ordinary Resolution

Alteration in Clause V of Memorandum of Association of the Company

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
14	19234854	100



(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL

Item No. 3- Special Resolution

Issue of 2% Non-convertible Non-Cumulative Preference Redeemable Shares of Rs. 10/-

(I) Voted in favour of resolution:

Number of Members Voted	Number of votes cast by them (Shares)	% of total number of valid votes cast
14	19234854	100

(II) Voted against the resolution:

Number of Members Voted)	Number of votes cast by them (Shares)	% of total number of valid votes cast
NIL	NIL	NIL

(III) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them (Shares)
NIL	NIL

Navin S Patwa

Nitisha Parikh

Thanking you,
Yours Faithfully,

Manish Maheshwari

Scrutinizer

Name: Manish Maheshwari
Practicing Company Secretary
FCS: 5174; CP: 3860



Place: Indore

Date: 20.03.2015