



To,  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai- 400 051,  
Maharashtra, INDIA

Date: 30<sup>th</sup> November, 2021

**Scrip Code: SIGMA**

Dear Sir/ Madam,

**Sub.: Disclosure under Regulation 23(9) of the SEBI (LODR) Regulations, 2015, as amended**

Please note that pursuant to regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2021.

You are requested to take the same on your record.

Thanking You,

**Yours faithfully,  
FOR, SIGMA SOLVE LIMITED**

*Chinamy H. Shah*

**Chinamy H. Shah  
Chief Financial Officer  
PAN:-BHTPS6413C**



**SIGMA SOLVE LIMITED**

305-308 Alpha Megacone House, Opp. Armieda, Nr. GTPL Building,  
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054  
Ph. +91 9898095243, 079-29708387

CIN Number:- U72200GJ2010PLC060478

L72200GJ2010PLC060478



| Related Party Disclosures- AS-18                 |                                 |
|--------------------------------------------------|---------------------------------|
| Relationship with Related party                  | Name of related parties         |
| Managing Director                                | Mr. Prakash R Parikh            |
| Wholetime Director                               | Mrs. Kalpanaben P Parikh        |
| Independent Director                             | Mr. Jayesh Ramlal Shah          |
| Independent Director                             | Mr. Raxitkumar Sureshbhai Patel |
| Director                                         | Mr. Nitin Patel                 |
| Chief Financial Officer                          | Mr. Chinmay Shah                |
| Company Secretary                                | Mr. Saurabh Balkrishna Shah     |
| Key Managerial Personnel of subsidiary           | Mr. Biren Zaverchand            |
| Key Managerial Personnel of subsidiary           | Mr. Prerak Parikh               |
| Key Managerial Personnel of subsidiary           | Mrs. Pujan Zaverchand           |
| Key Managerial Personnel of subsidiary           | Mrs. Shivani Patel              |
| Subsidiary Company                               | Sigma Solve Inc.                |
| Transactions with Related Party:-                |                                 |
| Name of the Party                                | 30 September 2021               |
| <b>Director Remuneration including Incentive</b> |                                 |
| Mr. Prakash R Parikh                             | 4.50                            |
| Mrs. Kalpanaben P Parikh                         | 3.60                            |
| Mr. Biren Zaverchand                             | 41.51                           |
| Mr. Prerak Parikh                                | 41.51                           |
| Mrs. Pujan Zaverchand                            | 41.51                           |
| Mrs. Shivani Patel                               | 41.51                           |
| <b>Salary to KMP</b>                             |                                 |
| Mr. Chinmay Shah                                 | 2.76                            |
| Mr. Saurabh Balkrishna Shah                      | 1.53                            |
| <b>Rent Expenses</b>                             |                                 |
| Mrs. Kalpanaben P Parikh                         | 2.81                            |
| Mr. Prakash R Parikh                             | 2.33                            |
| <b>Outsourcing software Development Income</b>   |                                 |
| Sigma Solve Inc.                                 | 454.44                          |
| <b>Director's Loan</b>                           |                                 |
| <b>Loan Received</b>                             |                                 |
| Mr. Prakash R Parikh                             | 21.36                           |
| Mrs. Kalpanaben P Parikh                         | 29.25                           |
| <b>Loan Repayments</b>                           |                                 |
| Mr. Prakash R Parikh                             | 2.96                            |
| Mrs. Kalpanaben P Parikh                         | 2.85                            |
| <b>Closing Balance with related parties:-</b>    |                                 |
| Name of the Party                                | 30 September 2021               |
| <b>Credit Balances</b>                           |                                 |
| <b>Loans</b>                                     |                                 |
| Mr. Prakash R Parikh                             | 25.97                           |
| Mrs. Kalpanaben P Parikh                         | 34.51                           |
| Mr. Biren Zaverchand                             | 0.62                            |
| Mr. Prerak Parikh                                | 0.62                            |
| <b>Salary Payables</b>                           |                                 |
| Mr. Chinmay Shah                                 | 0.46                            |
| Mr. Saurabh Balkrishna Shah                      | 0.25                            |

Chinmay H. Shah

