

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

Date: 16th November, 2022

Scrip Code: SIGMA

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 23(9) of the SEBI (LODR) Regulations, 2015, as amended

Please note that pursuant to regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2022.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For, Sigma Solve Limited



Prakash R Parikh
Managing Director
DIN: 03019773



SIGMA SOLVE LIMITED

305-308 Alpha Megacone House, Opp. Armieda, Nr. GTPL Building,
Sindhu Bhavan Road, S.G. Highway, Ahmedabad-380054
Ph. +91 9898095243, 079-29708387

CIN Number:- L72200GJ2010PLC060478

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 3)		Details of the loans, inter-corporate deposits, advances or investments								
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ advance/ deposit/ other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)	
1	Sigma Solve IHC		Biren Zaverchand	Director	Remuneration	₹ 99,94,341	₹ 99,94,341											
2	Sigma Solve IHC		Prakabhai Parikh	Director	Remuneration	₹ 1,02,96,044	₹ 1,02,96,044											
3	Sigma Solve IHC		Shweta Patel	Director	Remuneration	₹ 78,83,644	₹ 78,83,644											
4	Sigma Solve IHC		Pujan Zaverchand	Director	Remuneration	₹ 78,83,644	₹ 78,83,644											
5	Sigma Solve IHC		Biren Zaverchand	Director				₹ 63,115	₹ 63,115			Loan			Unsecured			
6	Sigma Solve IHC		Prakabhai Parikh	Director				₹ 63,115	₹ 63,115			Loan			Unsecured			
7	Sigma Solve Limited			Subsidiary	Sales	₹ 7,60,93,232.90	₹ 7,60,93,232.90											
8	Sigma Solve Limited		Prakash Parikh	Director	Remuneration	₹ 4,50,000.00	₹ 4,50,000.00											
9	Sigma Solve Limited		Kalpna Parikh	Director	Remuneration	₹ 3,60,000.00	₹ 3,60,000.00											
10	Sigma Solve Limited		Chinmay Shah	Officer	Remuneration	₹ 3,00,000.00	₹ 3,00,000.00											
11	Sigma Solve Limited		Sourabh Shah	Company Secretary	Remuneration	₹ 1,53,000.00	₹ 1,53,000.00											
12	Sigma Solve Limited		Prakash Parikh	Director	Rent	₹ 2,80,560.00	₹ 2,80,560.00											
13	Sigma Solve Limited		Kalpna Parikh	Director	Rent	₹ 2,32,560.00	₹ 2,32,560.00											
14	Sigma Solve Limited		Prakash Parikh	Director	Loan Payable	₹ 14,18,900.00	₹ 14,18,900.00	₹ 16,99,997.55	₹ 18,37,185.43			Loan			Unsecured			
15	Sigma Solve Limited		Kalpna Parikh	Director	Loan Payable	₹ 9,28,000.00	₹ 9,28,000.00	₹ 23,74,080.83	₹ 20,25,952.89									
Total of Note 6b)																		

RBI Reference Rate 81.5522 as on 30.09.22 Op 75.55 Avg 78.5511

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies this information has to be provided for six months ended September 30. Companies with six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchanges.
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

