

Dated: 4th April, 2024

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub. : Clarification on the Financial results submitted for the quarter ended 31st December, 2023.

Ref: Email dated 3rd April, 2024 on the above subject.

Dear Sir,

This has reference to your email dated 3rd April, 2024 in the matter of signing of the financial results submitted for the quarter ended 31st December, 2023.

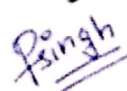
In this connection, we submit that the Company had passed the resolution in its Board meeting dated 14th February, 2024 authorising Mr. Saurabh Sangla, Director (DIN 00206069) of the Company to sign the Un-audited financial results for the quarter ended 31st December, 2023, with the consent of all the Directors present in the meeting.

Accordingly, the Un-audited financial results for the quarter ended 31st December, 2023 were signed and furnish the same to the Stock Exchanges where the shares of the Company are listed as prescribed.

Request you to kindly consider the same & take the same on record and oblige.

Thanking you

Yours faithfully
For Signet Industries Limited


Preeti Singh
Company Secretary & Compliance Officer



Encl: Board Resolution and Financial Results

Corp. off.: Plot no. 99,
Smart Industrial Park, Near NATRIP,
Dhar 454775 (M.P.)
Telephone No: 072923-52800
E-mail: info@groupsignet.com
Web.: www.groupsignet.com
CIN No.: L51900MH1985PLC035202
GST No. : 23AABCS53489F2ZD



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF SIGNET INDUSTRIES LIMITED HELD ON 14th FEBRUARY, 2024 AT THE CORPORATE OFFICE OF THE COMPANY AT PLOT NO. 99, SMART INDUSTRIAL PARK, NEAR NATRIP, PITHAMPUR, DIST. DHAR, MP-454775 AT 02.00 P.M.

The Chairman placed before the Board a Statement of Unaudited Financial Results for the quarter ended on 31st December, 2023 to be published in the newspapers and to be submitted to the Stock Exchange and stated that members of the Audit Committee have reviewed in detail the said results and have recommended the same to the directors for their approval. The Auditors of the Company have carried out a Limited Review of the said results. After discussion, the following resolutions were passed.

RESOLVED THAT the Unaudited Financial Results for the quarter ended 31st December, 2023 as placed before the meeting be and are hereby approved and taken on record.

RESOLVED FURTHER THAT Mr. Saurabh Sangla, Director (DIN 00206069) of the Company be and is hereby authorised to sign the same and furnish the same to the Stock Exchanges where the shares of the Company are listed and to publish the same in the newspapers as required under the listing agreement.

RESOLVED FURTHER THAT the limited review report of Auditors be submitted to the Stock Exchanges where the shares of the Company are listed.

//Certified to be true//

For Signet Industries Limited

P Singh

Name: Preeti Singh
Designation: Company Secretary

Date: 14th Feb 2024
Place: INDORE

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SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER 2023

(Rs. In Lacs)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		On 31st December 2023	On 30th September 2023	On 31st December 2022	On 31st December 2023	On 31st December 2022	On 31st March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	31130.58	26878.01	26338.65	86890.49	70516.95	101768.86
II	Other Income	59.45	100.25	57.86	207.29	164.13	280.31
III	Total Income (I+II)	31190.03	26778.25	26396.52	87097.78	70681.09	102049.18
IV	EXPENSES						
	Cost of materials consumed	9137.08	10289.91	12840.36	32877.81	32040.00	45476.50
	Purchases of Stock-in-Trade	16851.58	11499.53	7775.69	39471.81	27229.82	39086.09
	Changes in inventories of finished goods, work-in-	(165.71)	201.10	659.84	(655.00)	(1355.48)	(390.53)
	Employee Benefits Expense	730.18	713.03	668.74	2167.56	2086.48	2733.84
	Finance Costs	1565.68	1359.15	1034.51	4128.55	3206.94	4407.20
	Depreciation and Amortisation Expense	245.26	244.46	231.93	730.66	675.63	907.38
	Other Expenses	2091.14	2194.25	2479.65	6738.28	5610.48	7915.29
	Total Expenses	30455.20	26501.43	25690.71	85459.67	69493.86	100135.77
V	Profit/(loss) before exceptional items and tax (III-IV)	734.83	476.82	705.81	1638.11	1187.23	1913.41
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	734.83	476.82	705.81	1638.11	1187.23	1913.41
VIII	Tax expense						
	Current Tax	(214.00)	(154.47)	(206.60)	(505.00)	(381.00)	(593.87)
	Tax for earlier years	(0.84)	-	-	(0.84)	-	(72.73)
	Deferred Tax	19.65	19.05	18.78	68.80	47.36	58.64
IX	Profit/(loss) for the period (VII-VIII)	539.64	341.40	517.99	1201.07	853.59	1305.45
X	Profit/ (Loss) after tax From Continuing Operations	539.64	341.40	517.99	1201.07	853.59	1305.45
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the Year	539.64	341.40	517.99	1201.07	853.59	1305.45

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XV	Other comprehensive income						
a	Items that will not be reclassified to profit or loss	(0.02)	14.70	20.52	(3.21)	23.30	13.24
	Income Tax relating to Items (a) Above	0.51	(3.59)	(5.16)	1.89	(6.01)	(3.18)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	0.49	11.11	15.36	(1.32)	17.29	10.06
XVI	Total comprehensive income for the period	540.13	352.51	533.35	1199.75	870.89	1315.51
XVII	Earnings per equity share						
	Basic & Diluted	1.71	1.03	1.63	3.95	2.77	4.31

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th February 2024.
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore
Date : 14 th February, 2023

For Signet Industries Limited

Saurabh Sangla
Director
DIN :- 00206069

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SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

The Irrigation House

Segment-wise Revenue, Results, Assets and Liabilities

Particulars	(Rs. In Lacs)					
	Quarter Ended			Nine Month Ended		Year Ended
	On 31st December 2023	On 30th September 2023	On 31st December 2022	On 31st December 2023	On 31st December 2022	On 31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	14,503.38	16,275.83	18,319.50	48,860.55	42,414.07	61,625.00
Windmill	6.10	34.75	8.09	57.00	80.51	95.72
Trading	16,621.10	10,567.43	3,011.06	37,972.94	28,022.37	40,048.14
Total	31,130.58	26,878.01	26,338.65	86,890.49	70,516.95	101,768.86
Segment Results						
Manufacturing	2,099.68	1,663.41	1,652.00	5,257.52	4,099.70	5,817.43
Windmill	(17.92)	10.84	(14.33)	(14.84)	12.19	1.03
Trading	223.00	158.40	104.36	543.72	342.70	521.39
Total	2,304.76	1,832.65	1,742.03	5,786.40	4,454.59	6,339.85
Less:						
Finance Costs	(1,565.68)	(1,359.15)	(1,034.51)	(4,128.55)	(3,206.94)	(4,407.19)
Add:						
Unallocable Income (Net)	(4.25)	3.32	(1.70)	(19.74)	(60.42)	(19.24)
Total Profit Before Tax /	734.83	476.82	705.82	1,638.11	1,187.23	1,913.41
Add: Exceptional Items	-	-	-	-	-	-
Total Profit Before Tax	734.83	476.82	705.82	1,638.11	1,187.23	1,913.41
Segment Assets						
Manufacturing	63,135.70	60,666.59	57,536.20	63,135.70	57,536.20	58,451.58
Windmill	497.86	460.64	508.85	497.86	508.85	483.10
Trading	9,846.07	9,671.06	9,689.34	9,846.07	9,689.34	9,719.39
Unallocable	4,277.02	4,168.08	3,828.78	4,277.02	3,828.78	4,203.06
Total	77,756.65	74,966.37	71,563.17	77,756.65	71,563.17	72,857.13
Segment Liabilities						
Manufacturing	18,433.64	14,802.21	16,226.43	18,433.64	16,226.43	17,151.29
Windmill	-	-	-	-	-	-
Trading	5,677.70	5,641.26	5,723.26	5,677.70	5,723.26	5,841.09
Unallocable	31,983.97	33,401.71	29,412.34	31,983.97	29,412.34	29,218.98
Total	56,095.31	53,845.18	51,362.03	56,095.31	51,362.03	52,211.36

For Signet Industries Limited

Saurabh Sangla
Director
DIN :- 00206069

Place : Indore
Date : 14 th February, 2023