



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Date: 10.01.2024

To
Associate Vice President, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.
(NSE Symbol: SIGACHI)

Dear Sir,

Kind Attention: Mr. Binoy Yohannan

Subject: Response to Your Inquiry Regarding Significant Movement in Share Price

We acknowledge receipt of your email / letter dated 9th January 2024, with reference number **NSE/CM/Surveillance/13796** seeking clarification on the notable movement in our company's share price. In response, we would like to assure you that the Company has consistently furnished and intimated all relevant events, information, and price-sensitive details to the Exchange(s) as mandated by the provisions of Regulation 30 and other applicable regulations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our commitment to transparency and compliance is unwavering, and we confirm that the Company has not withheld any material information or events that could potentially impact the share price. It is important to note that the recent movement in the Company's share price appears to be solely attributable to market conditions and is seemingly market-driven. The Company neither exercises control over these market dynamics nor possesses specific knowledge of the underlying reasons for such fluctuations.

We would like to emphasize that our dedication to adhering to the compliances outlined in the Listing Regulations and other pertinent laws remains steadfast. In the event of any developments or additional information arising in the future that may impact the share price, we commit to promptly communicating the same to the Exchange.

Thank you for your understanding, and we remain at your disposal for any further clarification or information that may be required.

Thanking you.

**Yours sincerely,
For Sigachi Industries Limited**

**Shreya Mitra
Company Secretary & Compliance Officer**

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