SIGACHI INDUSTRIES LIMITED

CIN : U24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

SIGACHI
Experience Excellence..

NATIONAL BEST EMPLOYER BRAND

CELEBRATING 30+ Years of Innovation & Excellence

STATEMENT OF STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31,2021

Rs. In Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	6,649.68	5,824.80	4,790.00	17,853.50	13,888.45	18,794.23
Other income	52.48	20.72	55.33	90.05	257.85	325.48
Total income	**6,702.16**	**5,845.52**	**4,845.33**	**17,943.55**	**14,146.30**	**19,119.71**
Expenses						
Cost of materials consumed	3,220.04	2,668.21	2,391.07	8,473.68	6,989.82	9,230.95
Changes in inventories of finished goods, work in progress and stock in trade	36.00	3.77	149.88	201.77	630.60	670.89
Employee benefit expenses	397.94	429.17	553.77	1,485.71	1,297.94	1,683.96
Finance costs	26.06	18.59	20.17	68.02	95.45	115.91
Depreciation and amortization expense	74.41	76.34	57.62	210.52	168.06	231.09
Other expenses	1,775.62	1,422.27	848.64	3,973.64	2,316.18	3,474.91
Total expenses	**5,530.07**	**4,618.35**	**4,021.16**	**14,413.34**	**11,498.05**	**15,407.71**
Profit/(loss) before tax	**1,172.09**	**1,227.17**	**824.17**	**3,530.21**	**2,648.26**	**3,712.00**
Tax expense						
(i) Current tax	211.97	302.64	113.30	712.21	475.24	656.58
(ii) Deferred tax	29.93	(19.03)	27.36	57.80	134.14	149.39
Profit/(loss) for the period	**930.19**	**943.56**	**683.50**	**2,760.20**	**2,038.87**	**2,906.03**
Other comprehensive income						
A.						
i) Items that will not be reclassified to profit and loss	1.71	0.86	(0.16)	4.00	5.96	5.72
ii)Income tax relating to items that will not be reclassified to profit or loss	(0.50)	(0.25)	0.05	(1.17)	(1.73)	(1.66)
B.						
i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	**1.22**	**0.61**	**(0.11)**	**2.84**	**4.22**	**4.05**
Total income for the period (Comprising profit(Loss) and other comprehensive Income for the period)	**931.41**	**944.17**	**683.39**	**2,763.04**	**2,043.10**	**2,910.08**
Earnings per equity share						
1) Basic (Refer note no.7)	3.76	4.09	2.97	11.15	8.85	12.61
2) Diluted (Refer note no.7)	3.76	4.09	2.97	11.15	8.85	12.61

Notes:

1. The above unaudited Standalone financial results for the quarter & nine months period ended 31.12.2021 , have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 03.02.2022.

2. The Standalone unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements) 2015, as ammended.

3. The Company operates in one single reportable business segment (Manufacturing and Supply of Microcrystalline Cellulose - Pharamceutical Excepient) in terms of accounting standard IND AS 108 " Operating Segemnts".

4. The Company has completed Initial Public Offer (IPO) of 76,95,000 Equity shares of Rs.10 each at an issue price of Rs.163 (Including premium of Rs.153 per share).

SIGACHI INDUSTRIES LIMITED

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Unit-1:
Plot No. 20-21
IDA Pasamailaram
Phase I, Sangareddy Dist.
Telangana State, India

Unit-2:
Plot No. Z-16, SEZ Unit
Dahej SEZ Part I
Bharuch Dist.
Gujarat, India

Unit-3:
Plot No. 763/2
Jhagadia GIDC
Bharuch Dist,
Gujarat, India

5. The Equity shares of the company were listed on BSE and NSE on 15.11.2021 , so accordingly the unaudited financial results for the quarter and nine months ended 31.12.2021 were drawn up for the first time in accordance with the listing requirements.

6. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 31.12.2021 (Rs. in Lakhs)	Un Utilized Amount (Rs.in Lakhs)
For expansion of production capacity for MCC at existing facility at Dahej, Gujarat	2,815.82	328.44	2,487.38
For expansion of production capacity for MCC at existing facility at Jhagadia, Gujarat	2,924.13	897.66	2,026.47
To manufacture CCS at the Proposed Unit	3,229.87	-	3,229.87
General Corporate Expenses	2,043.03	1,745.23	297.80
Total	**11,012.85**	**2,971.33**	**8,041.52**

7.Earning per share caluclations are in accordance with Indian Accounting Stanadard 33-Earning Per Share ,notified under section 133 of the companies act ,2013,read together with paragraph 7of the companies (Accounts) Rules,2015.As per Ind AS 33 paragraph 28,in case of bonus share,the number of shares outstanding before the event is adjusted for the proprotionate change in the no.of equity shares outstanding as if the event has occurred at the beginnig of the earliest period reported. In case of new issue of shares , for the purpose of caluclating basic earning per share, the number of ordinary shares shall be the weighted average no.of ordinary shares outsatnding during the period.

8. "Historically, Q3 performance has been lower than Q2, on account of seasonal holidays at the customer's end, in the last month of the calendar year".

9. In view of the prevalence of Covid-19, the operations of the plant are being conducted duly adhering to the norms prescribed by the government from time to time and it is ensured that social distancing norms are maintained by all the employees diligently.

10. Previous period figures have been regrouped and recast wherever necessary.

SIGACHI INDUSTRIES LIMITED

By Order of the Board
For Sigachi Industries Limited

Amit Raj Sinha
Managing Director and CEO

Place: Hyderabad
Date: 03.02.2022

STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31,2021

Rs. In Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	6,559.23	5,719.66	4,830.02	17,774.27	14,103.13	19,275.58
Other income	52.48	20.72	55.33	90.05	257.85	325.48
Total income	**6,611.71**	**5,740.38**	**4,885.35**	**17,864.32**	**14,360.98**	**19,601.05**
Expenses						
Cost of materials consumed	3,355.74	2,763.10	2,423.54	8,615.74	7,021.05	9,791.14
Changes in inventories of finished goods, work in progress and stock in trade	(311.69)	(282.87)	97.57	(295.58)	624.59	281.88
Employee benefit expenses	423.35	449.23	569.55	1,546.98	1,337.68	1,737.52
Finance costs	26.25	18.84	20.51	68.60	103.86	124.97
Depreciation and amortization expense	74.41	76.34	57.62	210.52	168.06	231.09
Other expenses	1,825.67	1,438.75	864.52	4,068.05	2,385.29	3,586.07
Total expenses	**5,393.73**	**4,463.39**	**4,033.31**	**14,214.30**	**11,640.54**	**15,752.68**
Profit/(loss) before tax	**1,217.98**	**1,276.99**	**852.04**	**3,650.02**	**2,720.44**	**3,848.37**
Tax expense						
(i) Current tax	233.23	309.71	113.30	752.12	475.24	672.96
(ii) Deferred tax	29.93	(19.03)	27.36	57.80	134.14	149.39
Profit/(loss) for the period	**954.82**	**986.31**	**711.38**	**2,840.09**	**2,111.05**	**3,026.03**
Other comprehensive income						
A.						
i) Items that will not be reclassified to profit and loss	1.71	0.86	(0.16)	4.00	5.96	5.72
ii)Income tax relating to items that will not be reclassified to profit or loss	(0.50)	(0.25)	0.05	(1.17)	(1.73)	(1.66)
B.						
i) Items that will be reclassified to profit and loss	(3.42)	(10.98)	4.52	(10.45)	1.38	8.17
ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	**(2.20)**	**(10.38)**	**4.41**	**(7.62)**	**5.61**	**12.22**
Total income for the period (Comprising profit(Loss) and other comprehensive Income for the period)	**952.61**	**975.93**	**715.79**	**2,832.48**	**2,116.66**	**3,038.25**
Earnings per equity share						
1) Basic (Refer note no.7)	3.86	4.28	3.09	11.47	9.16	13.13
2) Diluted (Refer note no.7)	3.86	4.28	3.09	11.47	9.16	13.13

Notes:

1. The above unaudited Consolidated financial results for the quarter & nine months period ended 31.12.2021 , have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 03.02.2022.

2. The consolidated unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended,and in terms of regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements) 2015, as ammended.

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