SREI

SIFL/SECT/KK/14-15/145
November 10, 2014

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001
Fax: 033-2210 4500/4491; 2230 3020
CSE Scrip Code: 29051

Dear Sir,

Sub: Advance copy of Media Release

Pursuant to Listing Agreement with your Exchange, we are enclosing herewith an advance copy of Media release to be issued by the Company for your records.

Thanking you.

Yours faithfully,
For **Srei Infrastructure Finance Limited**

Sandeep Kr. Lakhotia

Sandeep Lakhotia
Company Secretary

Encl: as above

cc: The Secretary

1. **BSE Limited**
   Phiroze Jeejeebhoy Towers
   Dalal Street, Mumbai - 400 001
   Fax: 022-2272 2037/2039/2041/3121
   BSE Scrip Code: 523756

2. **National Stock Exchange of India Limited**
   Exchange Plaza, 5th Floor, Plot no. C/1, G Block
   Bandra-Kurla Complex, Bandra (E)
   Mumbai - 400 051
   Fax: 022-2659 8237/38; 2659 8347/48
   NSE Symbol: SREINFRA

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MEDIA RELEASE

srei.com

Srei PAT grows 4% in H1, FY15 to ₹ 92.05 crore

Kolkata, November 10, 2014: Srei Infrastructure Finance Limited, India's leading infrastructure financial institution, has recorded a 4 % growth in its Consolidated Profit After Tax for the half year ended September 30, 2014 to ₹ 92.05 crore as compared to ₹ 88.46 crore, same period last fiscal.

The consolidated total income for the half year ended September 30, 2014 stood at ₹ 1,770.27 crore as compared to ₹ 1,604.68 crore in the corresponding period of the previous fiscal year, recording a growth of 10%. Consolidated disbursement during the first half year this fiscal was ₹ 6,594 crore as compared to ₹ 5,922 crore in the corresponding period last fiscal.

At the end of September 30, 2014, the total consolidated asset under management increased to ₹ 34,438 crore from ₹ 34,349 crore at the end of September, 2013. The consolidated total income for the quarter ended September 30, 2014 was ₹ 833.05 crore as compared to ₹ 818.01 crore in the corresponding period last fiscal, recording a growth of 2%. Consolidated disbursement during the quarter was ₹ 3,377 crore as compared to ₹ 2,401 crore in the corresponding period last fiscal.

The standalone profit after tax of Srei Infrastructure Finance Limited for the quarter stood at ₹ 21.21 crore compared to ₹ 11.09 crore, during the same period last fiscal registering a growth of 91%. The Profit After Tax for the half year ended September 30, 2014 was ₹ 58.21 crore compared to ₹ 31.82 crore during the same period last fiscal.

Commenting on the results, **Hemant Kanoria, Chairman and Managing Director, Srei Infrastructure Finance Limited, said**, "The Government has been initiating appropriate steps to bring the infrastructure sector on track. However, it will take some time before the momentum picks up. The infrastructure developers and construction companies have still not seen amelioration of cash flows. We are hopeful that by the last quarter of this financial year or beginning of next financial year, the sector will see the much needed growth."

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Consolidated Financials at a glance

Quarter and Half Year Ended September 30, 2014

	Quarter Ended			Half Year Ended		
In ₹ Crore	**30.09.14**	**30.09.13**	**Growth %**	**30.09.14**	**30.09.13**	**Growth %**
AUM	34,438	34,349	0.3%	34,438	34,349	0.3%
Disbursements	3,377	2,401	41%	6,594	5,922	11%
Total Income	833.05	818.01	2%	1,770.27	1,604.68	10%
PBT	55.37	62.71	(12)%	152.63	142.94	7%
PAT	28.07	41.24	(32)%	92.05	88.46	4%

Srei Infrastructure Businesses

Srei Project Finance Business continued to offer tailor-made financing solutions to its customers in infrastructure sectors like port, oil & gas, renewable energy, road, telecom and SEZs & industrial parks. During the quarter, the business volume saw an increase over the previous quarter with total business of ₹ 1,403 crore which comprised of disbursements aggregating to ₹ 1,291 crore and non-fund based solutions aggregating to ₹ 112 crore. The portfolio size grew to ₹ 11,790 crore as on September 30, 2014 as compared to ₹ 11,133 crore in the previous quarter and ₹ 10,421 crore as on September 30, 2013, registering a growth of 6% over the previous quarter and 13% over same period last fiscal respectively.

Srei Equipment Finance Business, industry leader with 30% market share in infrastructure and construction equipment financing sector, recorded a Profit Before Tax (PBT) of ₹ 60.26 crore for quarter ended September 30, 2014 as compared to ₹ 106.83 crore during the corresponding period last fiscal while the Profit After Tax was ₹ 39.63 crore for quarter ended September 30, 2014 as compared to ₹ 70.34 crore recorded in the corresponding period last fiscal. The Total Asset Under Management stood at ₹ 18,525 crore as compared to ₹ 19,293 crore during the same period last fiscal. The decision to build a retail portfolio in the construction mining equipment space and create a diversified portfolio of medical, IT and rural infra equipment has helped it manage the business risks, while maintaining profitability.

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Srei Project Development Business is a leading sponsor of PPP Business in the infrastructure sector with presence across Roads, Ports, Economic Zones and Water Infrastructure. As one of India's leading Highways Concessionaire, the business has been managing a portfolio of close to 5,500 lane km of Highways with a total Capital Cost of over ₹ 12,000 crore which are completed / under implementation in consortium with reputed domestic and acclaimed international partners under the PPP framework. These projects are a diversified mix of annuity and toll-based projects and have been awarded by the National Highway Authority of India (NHAI) under National Highways Development Programme (NHDP), Ministry of Road Transport & Highways and various State Governments.

Srei Project Advisory Business is conceptualising smart city initiatives with the recent announcement of sustainable cities by GOI. The business has bagged an assignment from West Bengal Highway Development Corporation Limited for providing consultancy services for the construction and development of a commercial complex cum computerized multiple layer car parking in Kolkata including preparation of a detailed feasibility report, structuring of the project on public private partnership mode, preparation of Concession Agreement and assistance in selection of the concessionaire for such construction and development work. It has also been recently appointed by Sewerage & Infrastructural Development Corporation of Goa as Project Management Consultant for the work of Sewerage Scheme for Navelim and its suburban areas in addition to has securing mandates and preparing DPRs for additional rice milling capacity of about 1 lakh MT / p.a. in Bihar which have also been approved by the State Govt. In Jharkhand, we have been mandated with the preparation of Project Profiles for 10 model projects in food processing sector for the guidance and benefit of the prospective entrepreneurs.

About Srei Infrastructure Finance Limited

Srei is a Holistic Infrastructure Institution, constantly and consistently ideating to deliver innovative solutions in infrastructure space, thus playing a significant role in nation-building for over two decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Market and Insurance Broking. Srei has a pan - India presence with a network of 99 offices and has also replicated its business model overseas with offices in the Russian Federation.

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