

Siemens Ltd., RC-IN L-CSEC, 130, Pandurang Budhkar Marg, Worli, 400018 Mumbai

National Stock Exchange of India Ltd.
BSE Ltd.

Name	Ketan Thaker
Department	RC-IN L-CSEC
Telephone	+91 (022) 39672418
Fax	+91 (022) 39677562
Mobile	+91 9833361535
E-mail	ketan.thaker@siemens.com
Date	27 th November, 2015

Scrip Code –

- National Stock Exchange of India Ltd.: SIEMENS EQ
BSE Ltd.: 500550

INFORMATION PURSUANT TO CLAUSE 20 & 41 OF THE LISTING AGREEMENT

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement ("LA"), we are submitting herewith, the Audited Financial Results along with the Segment wise Revenue, Results and Capital Employed for the year ended 30th September, 2015, which were approved by the Board of Directors (BoD) of the Company at its Meeting held today.

Pursuant to Clause 20 of the LA, this is to inform that the BoD at its Meeting held today, has recommended a Dividend of Rs. 6/- per Equity Share (300%) and a Special Dividend of Rs. 4/- per equity share (200%) (in view of the large exceptional income during the year) for the Financial Year ended 30th September, 2015. The Dividend, as recommended by the BoD, if declared at the ensuing Annual General Meeting of the Company, will be paid on Friday, 5th February, 2016.

Please find enclosed the Press Release issued by the Company in this regard.

Yours faithfully,
For **Siemens Limited**



Ketan Thaker
Company Secretary

Encl. a/a

Siemens Ltd.

130, Pandurang Budhkar Marg,
Worli, Mumbai 400018
India

Tel.: +91 (22) 3967 7000

Registered Office: 130, Pandurang Budhkar Marg, Worli, Mumbai – 400018; Corporate Identity number: L28920MH1957PLC010839; Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500;

Contact / Email: www.siemens.co.in/contact; Website: www.siemens.co.in.

Sales Offices: Ahmedabad, Bangalore, Chandigarh, Chennai, Coimbatore, Hyderabad, Kharghar, Kolkata, Luchnow, Mumbai, Nagpur, New Delhi, Pune, Vadodara.

SIEMENS							
Statement of standalone and consolidated audited results for the year ended 30 September 2015							
							(Rs. In Lakhs)
No.	Particulars	Standalone			Year Ended		Consolidated
		Quarter Ended		30 September 2014 (Audited)	30 September		Year Ended
		30 September	30 June		30 September		30 September
		2015 (Audited)	2015 (Unaudited)		2015 (Audited)	2014 (Audited)	2015 (Audited)
1	Income from operations						
a)	Net sales / income from operations (Net of excise duty) (Refer note 2)	323130.39	232200.82	311127.21	1028301.67	1044826.99	1033767.59
b)	Other operating income	6818.83	5637.12	8060.56	22933.63	22995.56	22544.96
	Total income from operations (net)	329949.22	237837.94	319187.77	1051235.30	1067822.55	1056312.55
	<i>Of which continuing operations</i>	<i>329949.22</i>	<i>237837.94</i>	<i>299995.39</i>	<i>1036188.32</i>	<i>992234.60</i>	<i>1041265.57</i>
2	Expenses						
a)	Cost of materials consumed (including direct project cost)	148747.05	97278.65	181204.93	449500.10	527729.21	453050.80
b)	Purchases of stock-in-trade	50049.66	60983.55	41797.16	248021.44	244134.01	248021.44
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	29795.38	(1572.25)	7012.86	10619.62	(14868.48)	10619.62
d)	Employee benefits expense	39700.49	33996.58	39535.17	139416.53	141180.73	140302.14
e)	Depreciation and amortisation expense	4748.88	5644.10	5696.14	21562.30	22911.41	22345.57
f)	Other expenses, net	33489.59	21840.81	27507.04	106072.02	110220.52	106564.06
	Total expenses	306531.05	218171.44	302753.30	975192.01	1031307.40	980903.63
3	Profit from operations before other income and finance costs (1-2)	23418.17	19666.50	16434.47	76043.29	36515.15	75408.92
	<i>Of which continuing operations</i>	<i>23418.17</i>	<i>19666.50</i>	<i>19012.83</i>	<i>77083.35</i>	<i>40519.84</i>	<i>76418.98</i>
4	Other income	4074.01	5551.69	6236.18	16044.05	10387.25	16001.46
5	Profit before finance costs (3+4)	27492.18	25218.19	22670.65	92087.34	46902.40	91410.38
6	Finance costs	228.32	184.24	159.10	727.05	818.13	935.78
7	Profit before exceptional items and tax (5-6)	27263.86	25033.95	22511.55	91360.29	46084.27	90474.60
	<i>Of which continuing operations</i>	<i>27263.86</i>	<i>25033.95</i>	<i>25080.36</i>	<i>92407.37</i>	<i>50088.96</i>	<i>91521.68</i>
8	Exceptional items [Refer note 1(a), 1(b) and 1(c)]	7071.05	-	36650.94	78274.78	38271.24	78274.78
9	Profit before tax (7+8)	34334.91	25033.95	59162.49	169635.07	84355.51	168749.38
10	Tax expense [Refer note 1(b)]	12421.58	8207.99	15483.96	51305.85	24037.28	51307.19
11	Net Profit after tax for the period (9-10)	21913.33	16825.96	43678.53	118329.22	60318.23	117442.19
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	7122.40	7122.40	7122.40	7122.40	7122.40	7122.40
13	Reserves excluding Revaluation Reserves	NA	NA	NA	505539.42	430355.88	504650.90
14	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) *						
	- Basic and diluted EPS before exceptional items	4.86	4.72	4.28	16.95	8.66	16.70
	- Basic and diluted EPS after exceptional items	6.15	4.72	12.27	33.23	16.94	32.98
* not annualised except year end EPS							

No.	Particulars	Standalone			Year Ended		Consolidated
		Quarter Ended		30 September 2014	30 September		Year Ended
		30 September	30 June		30 September		30 September
		2015	2015		2015	2014	2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	89030342	89030282	89029972	89030342	89029972	89030342
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	267089913	267089913	267089913	267089913	267089913	267089913
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

Particulars		Quarter Ended 30 September 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	0

C The Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement is as under:

Particulars	(Rs. In Lakhs)		
	Standalone		Consolidated
	Year Ended (Audited)		Year Ended (Audited)
	September 2015	September 2014	September 2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital	7122.40	7122.40	7122.40
Reserves and surplus	505539.42	430444.03	504650.90
Shareholders' funds	512661.82	437566.43	511773.30
2 Non-current liabilities			
Trade payables and other long-term liabilities	12166.42	5221.62	12166.42
Long-term provisions	25159.23	26693.25	25212.19
Non-current liabilities	37325.65	31914.87	37378.61
3 Current liabilities			
Short term borrowings	-	-	2520.00
Trade payables	236464.07	269373.57	238138.70
Other current liabilities	126871.20	169082.66	128337.01
Short-term provisions	139444.54	121100.34	139465.69
Current liabilities	502779.81	559556.57	508461.40
TOTAL - EQUITY AND LIABILITIES	1052767.28	1029037.87	1057613.31
B ASSETS			
1 Non-current assets			
Fixed assets	138539.80	139653.81	141789.59
Non-current investments	17635.39	817.72	12138.47
Deferred tax assets (net)	31746.14	37384.00	31820.40
Long-term loans and advances	72597.52	66707.40	73429.62
Other non-current assets	17609.59	41829.87	18111.52
Non-current assets	278128.44	286392.80	277289.60
2 Current assets			
Inventories	95093.50	104720.87	95462.09
Trade receivables	301829.44	368740.32	304241.85
Cash and bank balances	209593.54	112099.19	209676.68
Short-term loans and advances	76977.70	73412.86	76606.56
Other current assets	91144.66	83671.83	94336.53
Current assets	774638.84	742645.07	780323.71
TOTAL - ASSETS	1052767.28	1029037.87	1057613.31

- 1 a) Exceptional items for the quarter and year ended 30 September 2015 includes expenditure on removal of gratuity ceiling for gratuity payout to employees of Rs. 3599 lakhs and reversal of impairment loss recognised and other consequential provisions of Rs. 10671 lakhs on wind power manufacturing facility.
- b) Exceptional items for the year ended 30 September 2015 also include profit on sale of Metals Technologies business of Rs. 71203 lakhs, effective from the close of business on 31 December 2014. The corresponding tax impact on the said transaction for the year ended 30 September 2015 amounts to Rs. 17846 lakhs. The results of discontinued operations included in the above financial results and segment are as follows:

Particulars	(Rs. In Lakhs)					
	Standalone					Consolidated
	Quarter Ended			Year Ended		Year Ended
	30 September 2015 (Audited)	30 June 2015 (Unaudited)	30 September 2014 (Audited)	30 September 2015 (Audited)	30 September 2014 (Audited)	30 September 2015 (Audited)
Revenue	-	-	19192.38	15046.98	75587.95	15046.98
Expenses	-	-	21019.73	16094.06	78850.94	16094.06
(Loss) before tax	-	-	(1827.35)	(1047.08)	(3262.99)	(1047.08)
Capital employed	-	-	23084.74	-	23084.74	-

- c) Exceptional items for the quarter and year ended 30 September 2014 consisted of profit on sale of property and CENVAT credit on certain services for earlier years, net of impairment loss.
- 2 During the quarter ended 31 December 2014, the Company has changed its accounting policy for revenue recognition of its Healthcare business whereby the equipment sale are now recognised on installation and extended warranty is recognised over the warranty period as opposed to the earlier practice whereby the revenue for both equipment and extended warranty was recognised on dispatch. Consequently, the net sales and profit before tax for the year ended 30 September 2015, are lower by Rs. 21327 lakhs and Rs. 742 lakhs (including those relating to earlier years of Rs. 5021 lakhs and Rs. 12 lakhs) respectively.
- 3 The Company has acquired Siemens Rail Automation Pvt. Ltd. from Siemens International Holding BV, Netherlands (99.99%) and Siemens AG (0.01%) for a sum of Rs. 5500 lakhs from 01 October 2014 which accordingly has become a wholly-owned subsidiary of the Company.
- 4 The Board of Directors have recommended a dividend of Rs. 10 per share for the year ended 30 September 2015 amounting to Rs. 35612 lakhs, inclusive of a special dividend of Rs. 4 per share (in view of the large exceptional income during the year).
- 5 The figures for the quarters ended 30 September 2015 and 30 September 2014 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.
- 6 Pursuant to the transfer of Metals Technologies business [Refer note 1(b)], the current period figures are not strictly comparable with those of the previous period. Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.
- 7 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 27 November 2015.

For Siemens Limited


Sunil Mathur

Managing Director and Chief Executive Officer

Place : Mumbai
Date : 27 November 2015

Siemens Ltd.
Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018
Corporate Identity number: L28920MH1957PLC010839
Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500
Email / Contact : Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact
Website: www.siemens.co.in

SIEMENS

Segmentwise Revenue, Results and Capital Employed for the year ended 30 September 2015

(Rs. In Lakhs)

	Standalone					Consolidated
	Quarter Ended			Year Ended		Year Ended
	30 September	30 June	30 September	30 September	30 September	30 September
	2015 (Audited)	2015 (Unaudited)	2014 (Audited)	2015 (Audited)	2014 (Audited)	2015 (Audited)
1. Segment Revenue						
Power and Gas	47341.35	31046.51	48591.42	154852.14	156504.62	154852.14
Energy Management	104347.08	73802.58	94903.08	318526.02	295909.44	318526.02
Building Technologies	9044.56	6848.92	8807.66	30366.93	30368.58	30366.93
Mobility	31848.60	21234.03	28192.59	96711.99	86212.22	101789.22
Digital Factory	47681.11	37544.00	44296.89	164139.16	158158.77	164139.16
Process Industries and Drives	57141.41	48270.71	54862.68	190446.79	188875.05	190446.79
Healthcare (Refer note 2)	52572.49	33764.29	39785.20	142477.92	144442.63	142477.92
Metals Technologies [Refer note 1(b)]	-	-	19192.38	15046.98	75587.95	15046.98
Others	2034.41	1740.04	2230.93	6408.11	4839.98	6408.13
	352011.01	254251.08	340862.83	1118976.04	1140899.24	1124053.29
Less : Inter segment revenue	22061.79	16413.14	21675.06	67740.74	73076.69	67740.74
Total income from operations (net)	329949.22	237837.94	319187.77	1051235.30	1067822.55	1056312.55
2. Segment Results						
Power and Gas	6261.03	3429.38	(1862.85)	19149.87	(2496.95)	19149.87
Energy Management	6948.51	5989.42	7679.43	22180.86	17463.30	22180.86
Building Technologies	1043.76	247.12	324.97	2286.38	1897.13	2286.38
Mobility	3200.65	(1594.64)	2563.56	4745.39	3276.38	4111.01
Digital Factory	2433.13	4132.09	1879.60	12669.17	8530.10	12669.17
Process Industries and Drives	303.21	4213.55	4679.55	7294.62	6434.07	7294.62
Healthcare (Refer note 2)	2536.14	2665.54	3606.37	6730.49	3887.90	6730.49
Metals Technologies [Refer note 1(b)]	-	-	(2587.20)	(1040.42)	(4026.20)	(1040.42)
Others	691.74	584.04	151.04	2026.93	1549.42	2026.94
	23418.17	19666.50	16434.47	76043.29	36515.15	75408.92
Add :						
a) Other Income	4074.01	5551.69	6236.18	16044.05	10387.25	16001.46
b) Exceptional items [Refer note 1(a), 1(b) and 1(c)]	7071.05	-	36650.94	78274.78	38271.24	78274.78
Less :						
a) Finance costs	228.32	184.24	159.10	727.05	818.13	935.78
Profit before tax	34334.91	25033.95	59162.49	169635.07	84355.51	168749.38
3. Capital employed						
Power and Gas	24274.77	22087.86	17158.91	24274.77	17158.91	24274.77
Energy Management	139416.47	148667.85	139315.65	139416.47	139315.65	139416.47
Building Technologies	4665.95	5485.76	3814.26	4665.95	3814.26	4665.95
Mobility	23678.15	28555.27	14607.61	23678.15	14607.61	23236.01
Digital Factory	17787.18	21715.51	17012.32	17787.18	17012.32	17787.18
Process Industries and Drives	27648.57	40926.06	41047.78	27648.57	41047.78	27648.57
Healthcare	(8848.22)	6802.90	(8126.67)	(8848.22)	(8126.67)	(8848.22)
Metals Technologies [Refer note 1(b)]	-	-	23084.74	-	23084.74	-
Others	29188.82	14408.94	6404.68	29188.82	6404.68	29188.82
Unallocated (including cash and bank balances)	254850.13	245375.70	183247.15	254850.13	183247.15	254403.75
Total Capital Employed	512661.82	534025.85	437566.43	512661.82	437566.43	511773.30

During the previous quarter ended 31 December 2014, there had been a reorganisation of businesses across segments and accordingly, the figures for the previous period have been regrouped to make them comparable.

No effect of the change in accounting policy has been given for the comparable periods (Refer note 2).

Mumbai, November 27, 2015

Siemens Ltd. announces FY2015 results; Growth in Revenue & Profits

For Q4 of the Financial Year 2015 ended September 30, 2015, Siemens Ltd. announced a growth in Profit after tax before exceptional items by 13.5 % to Rs. 173.0 crore compared to Rs. 152.5 crore for Q4 of FY 2014.

In Q4 2014, revenue from discontinued operations amounted to Rs. 197.7 crore and exceptional items amounted to Rs. 366.5 crore.

Consequently, revenue growth from continuing operations in Q4 2015 is 10.9% and growth in Profit after tax before exceptional items by 13.5%.

(In Rs. Crore)

Particulars	Quarter ended		+/(-)	Year ended		+/(-)
	2015	2014		2015	2014	
Revenue	3,231.3	3,111.3	+3.9%	10,283.0	10,448.3	-1.6%
Less: Discontinued operations	-	(197.7)	-100%	(148.3)	(755.6)	-80.4%
Revenue from continuing operations	3,231.3	2,913.6	+10.9%	10,134.7	9,692.6	+4.6%
Profit after tax	219.1	436.8	-49.8%	1,183.3	603.2	+96.2%
Less: Exceptional items	(46.9)	(284.26)	-83.8%	(579.81)	(294.96)	+96.6%
Profit after tax before exceptional items	173.0	152.5	+13.5%	603.3	308.2	+95.8%

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "While we have seen an increase in Public Sector orders in the Railway and Energy Transmission businesses, we are yet to see increased ordering by other Government and Public Sector agencies. Private Sector Capex spending is also negligible across all Verticals. Under these conditions, our results can be considered as satisfactory. We await

Siemens Ltd.

130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018, India

Tel. : (022) 3967 7000, 3967 7537

Head, Corporate Communications: Ramya Rajagopalan

Corporate Identity Number: L28920MH1957PLC010839

Unrestricted

Reference number: CC/PR/03/CORP 11 2015

an increase in demand by both Government/Public and Private Sectors in order for us to realize our full potential.”

The Board of Directors of the Company has recommended a Dividend of Rs. 6 per share, and a Special Dividend of Rs. 4 per share (in view of the large exceptional income during the year), which amounts to a Payout of 36% for the financial year ended September 30, 2015.

Contact for journalists:

Siemens Ltd., Media Relations

Bijesh Kamath, phone: +91 22 3967 7537, 3967 7000

E-mail: bijesh.kamath@siemens.com

Follow Siemens India on Twitter: www.twitter.com/siemensindia

Siemens is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. The company is also a leading supplier of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. At the end of September 2015, Siemens India had around 16,000 employees, 22 manufacturing plants and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Further information, please visit: www.siemens.co.in