SIEMENS

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Your letter of	
Our reference	CS/SE/Press Release
Date	26th September, 2012

Press Release

Dear Sirs,

Please find enclosed a Press Release issued by the Company informing that the Company has signed a contract worth ₹ 146.86 crores with Power Grid Corporate of India Ltd. (PGCIL) to build a 765kV test laboratory, the first -of-its-kind in India, at Bina, Madhya Pradesh for National High Power Test Laboratory (NHPTL).

This is for your information.

Yours faithfully,
For **Siemens Ltd.**

Ajai Jain
Vice President (Legal) &
Company Secretary

Cc: National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Encl: a/a

SIEMENS

Press Release
Mumbai
September 26, 2012

Siemens to build India's first 765kV test laboratory at Bina for NHPTL

Signs a contract worth Rs. 146.86 crores with Power Grid Corporation of India Ltd.

The test lab will put India on the world stage as an important destination for high power testing.

Siemens Limited today announced that it has signed a contract worth Rs. 146.86 crores with Power Grid Corporate of India Ltd. (PGCIL) to build a 765kV test laboratory, the first -of-its-kind in India, at Bina, Madhya Pradesh for National High Power Test Laboratory (NHPTL). Siemens has bagged this order on a turnkey basis and will be executing the project as an end-to-end solution provider.

Siemens will be extending to this project some of its highly advanced technologies including 765kV Make Switch, Control and Monitoring System (CMS), and associated substations for 765kV and 400kV, among others. Siemens has also been contracted for the annual maintenance of this test laboratory for five years. The project has been rolled out with immediate effect and is expected to be commissioned in 14 months - by mid of calendar year 2013.

On winning this coveted contract, Mr. A.K. Dixit, CEO – Energy Sector, Siemens Ltd. said, "We are honored to have been trusted for this project. It gives us an opportunity to further innovate and set a new benchmark not only for India but also for rest of the world. The project is significant for it will provide access to world-class testing facilities locally and will put India on the world stage as an important destination for testing of 765kV transformers."

The execution consultant of this project is Power Grid Corporation of India Ltd. (PGCIL), which will be the primary interface for Siemens, with CESI ITALY being the Technical consultant. NHPTL Pvt. Ltd. is a joint venture company formed by NTPC, NHPC, Power Grid, DVC and CPRI.

NHPTL is the initiative of Ministry of Power, Govt. of India and will provide state-of-the art, international class On Line High Power Short Circuit Test Facility in India.

Dr. Lakshman Hari, CEO, NHPTL, in a recently held seminar, highlighted, "The facility that is being built at Bina in Madhya Pradesh will be India's premier on line high power short circuit test

Siemens Ltd.

Dr. Armin Bruck
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Reference No. CC/PR/33/Corp 09 2012

Corporate Communication – Press Office
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facility. It will help power equipment manufacturers and national power utilities optimize cost and time by not having to go to international destinations for high power testing. It also opens gate for revenue generation as international power equipment manufacturers are welcome to come here and test their power equipments."

About Siemens Ltd.:

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 14 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has nation-wide sales and service network, 21 manufacturing plants and employs about 18,000 people.

Forward-looking statements:

"This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward-looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."

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