SIEMENS

BSE Ltd.
National Stock Exchange of India Ltd.

Name	Ketan Thaker
Department	5655 Legal
Telephone	+91-22-3967 2418
Fax	+91-22-3967 7562
Mobile	
E-mail	Ketan.thaker@siemens.com
Your letter of	
Our reference	CS/CI 20, 30 & 41 BM
Date	22nd November, 2013

FURNISHING OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2013 AND OTHER INFORMATION PURSUANT TO THE REQUIREMENTS OF THE LISTING AGREEMENT

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement (LA), we are submitting herewith, the Audited Financial Results along with the Segment wise Revenue, Results and Capital Employed for the year ended 30th September, 2013, which were approved by the Booard of Directors (BoD) of the Company at its Meeting held today.

Pursuant to Clause 20 of the LA, this is to inform that the BoD at its Meeting held today, has recommended a Dividend of ₹ 5 per Equity Share (250%) of ₹ 2/- each for the Financial Year ended 30th September, 2013. The Dividend, as recommended by the Board of Directors, if declared at the ensuing Annual General Meeting of the Company, will be paid on Thursday, 6th February, 2014.

Please also find enclosed the Press Release issued by the Company in this regard.

Pursuant to Clause 30 of the LA, we like to inform you the following:

a. Mr. Johannes Apitzsch ceases to be an Alternate Director of Dr. Roland Busch with effect from close of business hours of 22nd November, 2013.

b. The BoD at its Meeting held today has appointed Mr. Johannes Apitzsch as an Additional Director of the Company with effect from 23rd November, 2013.

Yours faithfully,
For **Siemens Ltd.**

Ketan Thaker
Company Secretary

Cc : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

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Statement of standalone audited results for the year ended 30 September 2013

(Rs. In Lakhs)

Sr. no.	Particulars	Quarter Ended			Year Ended	
		30 September 2013 (Audited)	30 June 2013 (Unaudited)	30 September 2012 (Audited)	30 September 2013 (Audited)	30 September 2012 (Audited)
1	**Income from operations**					
a)	Net sales / income from operations (Net of excise duty)	318789.94	258777.49	326935.55	1114524.19	1270812.03
b)	Other operating income	7098.54	5424.75	10582.05	20741.81	21176.13
	Total income from operations (net)	**325888.48**	**264202.24**	**337517.60**	**1135266.00**	**1291988.16**
2	**Expenses**					
a)	Cost of materials consumed (including direct project cost)	183474.43	146010.43	189083.72	615148.83	750989.49
b)	Purchases of stock-in-trade	56631.63	64594.93	62008.01	236292.07	243983.86
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	7781.17	(8972.25)	16694.88	2243.67	(10144.50)
d)	Employee benefits expense	33669.07	34692.79	34434.71	135243.35	119590.80
e)	Depreciation and amortisation expense	6779.32	6264.23	5593.96	25019.40	20101.60
f)	Other expenses, net	26804.63	25112.32	25350.52	104267.64	98440.57
	Total expenses	**315140.25**	**267702.45**	**333165.80**	**1118214.96**	**1222961.82**
3	**Profit / (Loss) from operations before other income and finance costs (1-2)**	**10748.23**	**(3500.21)**	**4351.80**	**17051.04**	**69026.34**
4	Other income	1335.53	259.98	1261.72	3450.22	5746.67
5	**Profit / (Loss) before finance costs (3 + 4)**	**12083.76**	**(3240.23)**	**5613.52**	**20501.26**	**74773.01**
6	Finance costs	(206.22)	393.51	655.11	1889.31	2695.42
7	**Profit / (Loss) before exceptional items, prior period items and tax (5-6)**	**12289.98**	**(3633.74)**	**4958.41**	**18611.95**	**72077.59**
8	Exceptional items (See note 2)	5232.44	(3379.53)	(12002.06)	3245.79	(12002.06)
9	Prior period items (See note 4)	-	-	(76.00)	-	(7990.00)
10	**Profit / (Loss) before tax (7-8-9)**	**17522.42**	**(7013.27)**	**(7119.65)**	**21857.74**	**52085.53**
11	Tax expense	2603.19	(2130.54)	(1542.84)	2462.66	17769.88
12	**Net Profit / (Loss) after tax for the period (10-11)**	**14919.23**	**(4882.73)**	**(5576.81)**	**19395.08**	**34315.65**
13	Paid-up equity share capital *(Face Value of equity shares : Rs. 2 each fully paid up)*	7122.40	7122.40	6805.90	7122.40	6805.90
14	Reserves excluding Revaluation Reserves	NA	NA	NA	395813.59	389110.18
15	Earnings Per Share of Rs. 2 each (EPS) (in Rupees) - Basic and diluted (not annualised)	4.19	(1.37)	(1.64)	5.45	9.75

Sr. no.	Particulars	Quarter Ended			Year Ended	
		30 September 2013 (Audited)	30 June 2013 (Unaudited)	30 September 2012 (Audited)	30 September 2013 (Audited)	30 September 2012 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	89029972	89029972	89029897	89029972	89029897
	- Percentage of shareholding	25.00%	25.00%	26.16%	25.00%	26.16%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	267089913	267089913	251265128	267089913	251265128
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	73.84%	75.00%	73.84%

	Particulars	For the Quarter Ended 30 September 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	4
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	3

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Notes :

C The Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement is as under:

(Rs. In Lakhs)

Particulars	Year Ended (Audited)	
	September 2013	September 2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	7122.40	6805.90
Share capital suspense account	-	234.76
Reserves and surplus	395911.74	389222.86
Shareholders' funds	**403034.14**	**396263.52**
2 Non-current liabilities		
Other long-term liabilities	8365.34	10483.30
Long-term provisions	25347.53	30747.20
Non-current liabilities	**33712.87**	**41230.50**
3 Current liabilities		
Trade payables	255183.06	265420.47
Other current liabilities	156995.89	220791.56
Short-term provisions	135472.17	140766.36
Current liabilities	**547651.12**	**626978.39**
TOTAL - EQUITY AND LIABILITIES	**984398.13**	**1064472.41**
B ASSETS		
1 Non-current assets		
Fixed assets	146778.38	149718.23
Non-current investments	4322.21	4102.19
Deferred tax assets (net)	42974.66	31760.50
Long-term loans and advances	61635.09	53405.78
Other non-current assets	67045.78	77725.65
Non-current assets	**322756.12**	**316712.35**
2 Current assets		
Inventories	93340.31	94312.43
Trade receivables	376679.41	391242.53
Cash and cash equivalents	60381.69	97684.30
Short-term loans and advances	49089.54	56896.89
Other current assets	82151.06	107623.91
Current assets	**661642.01**	**747760.06**
TOTAL - ASSETS	**984398.13**	**1064472.41**

1 a) The effective date for amalgamation of Winergy Drive Systems India Pvt. Ltd. (Winergy - a 100% subsidiary of Siemens AG) was 01 October 2012 and the amalgamation was approved by the Honorable High Courts of Bombay and Madras on 22 March 2013 and 18 February 2013 respectively and was given effect into the books of the Company in Industry segment. Consequent to this amalgamation, the Company has allotted 625,139 equity shares of Rs. 2 each to Siemens AG (Shareholder of Winergy) on 24 May 2013.

b) The effective date for amalgamation of Siemens Power Engineering Pvt. Ltd. (SPEL - a 100% subsidiary of Siemens AG) was 01 October 2011 and the amalgamation was approved by High Court of Bombay and Punjab & Haryana on 2 November 2012 and 23 November 2012 respectively and was given effect into the books of the Company in Energy segment. Accordingly, the profit (net of dividend) of SPEL for the year ended 30 September 2012 amounting to Rs. 473 lakhs has been added to the General Reserve of the Company.

2 Exceptional items:

During the quarter and year ended 30 September 2013, the Company has transferred its Postal & Parcel Logistics Technologies and Airport Logistics Technologies (LAS) business to Siemens Postal Parcel & Airport Logistics Pvt. Ltd., a 100% subsidiary of Siemens AG effective 30 September 2013, for a consideration of Rs. 12852 lakhs and recorded a profit of Rs. 11464 lakhs.

During the quarter and year ended 30 September 2013, the Company has availed CENVAT credit on certain services for earlier years amounting to Rs. 1662 lakhs and Rs. 3516 lakhs respectively.

The Company has incurred additional compensation cost pursuant to separation of certain employees aggregating Rs. 4344 lakhs for the quarter ended 30 September 2013, Rs. 8184 lakhs for the year ended 30 September 2013 and Rs. 3380 lakhs for the quarter ended 30 June 2013 on rationalisation of operations.

In accordance with periodic impairment assessment, the Company has re-assessed the usability of certain assets and consequently recognized impairment loss of Rs. 3550 lakhs for the quarter and year ended 30 September 2013 and Rs. 12002 lakhs for the quarter and year ended 30 September 2012.

3 Pursuant to significant developments in certain projects, the Company revised estimated revenue, costs and project related provisions. Accordingly, the profit from operations before other income and finance costs has a net charge of Rs. 1520 lakhs for the quarter and Rs. 26980 lakhs for the year ended 30 September 2013. Correspondingly, for the quarter ended 30 September 2012 this was Rs. 18140 and for the year ended 30 September 2012, there was a net credit of Rs. 1775 lakhs on this account.

4 Prior period items for the quarter and year ended 30 September 2012 relates to certain updates in projects relating to an earlier year.

5 The Board of Directors have recommended a dividend of Rs. 5 per share for the year ended 30 September 2013, amounting to Rs. 17806 lakhs.

6 The figures for the quarter ended 30 September 2013 and 30 September 2012 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.

7 Figures for the previous period have been regrouped wherever necessary to make them comparable. In view of the amalgamations referred to in Notes 1a and 1b, these figures are strictly not comparable.

8 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 22 November 2013.

For Siemens Limited

Dr. Armin Bruck
Managing Director

Place : Mumbai
Date : 22 November 2013

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018

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Segmentwise Revenue, Results and Capital Employed for the year ended 30 September 2013

(Rs. In Lakhs)

	Quarter Ended			Year Ended	
	30 September	30 June	30 September	30 September	
	2013 (Audited)	2013 (Unaudited)	2012 (Audited)	2013 (Audited)	2012 (Audited)
1. Segment Revenue					
a) Infrastructure and Cities	87343.45	68724.82	88924.44	304328.80	311416.59
b) Energy (See note 4)	109274.82	94031.11	120824.82	399161.83	525288.45
c) Industry	113107.00	90643.72	117944.79	387284.58	426812.09
d) Healthcare	35508.45	26146.97	31079.36	112966.54	108145.34
e) Unallocable Operating Revenue	226.78	1720.54	1113.01	4458.74	6185.60
Total	**345460.50**	**281267.16**	**359886.42**	**1208200.49**	**1377848.07**
Less : Inter segment revenue	19572.02	17064.92	22368.82	72934.49	85859.91
Net Sales / Income From Operations	**325888.48**	**264202.24**	**337517.60**	**1135266.00**	**1291988.16**
2. Segment Results					
a) Infrastructure and Cities	8388.09	667.42	5549.77	11874.61	16542.88
b) Energy	6608.64	(3264.89)	(19525.67)	5598.20	21562.00
c) Industry	1321.70	(3179.23)	4940.12	(47.89)	16334.87
d) Healthcare	2416.32	(387.03)	1521.26	3164.09	609.95
Total	**18734.75**	**(6163.73)**	**(7514.48)**	**20589.01**	**55049.70**
Add :					
a) Interest income net off expense	1068.64	(195.51)	879.31	119.07	3320.07
b) Prior Period items (See note 4)	-	-	(76.00)	-	(7990.00)
c) Other un-allocable income net off un-allocable expenditure	(2280.97)	(654.03)	(408.48)	1149.66	1705.76
Total Profit Before Tax	**17522.42**	**(7013.27)**	**(7119.65)**	**21857.74**	**52085.53**
3. Capital employed					
a) Infrastructure and Cities	56141.06	71370.70	68564.52	56141.06	68564.52
b) Energy (Refer note 1b)	124962.00	137466.36	108708.72	124962.00	108708.72
c) Industry (Refer note 1a)	89382.36	91860.16	71032.51	89382.36	71032.51
d) Healthcare	2287.74	(2383.86)	(7353.08)	2287.74	(7353.08)
e) Unallocated	130260.98	110465.99	155310.85	130260.98	155310.85
Total Capital Employed	**403034.14**	**408779.35**	**396263.52**	**403034.14**	**396263.52**

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Press

Mumbai, November 22, 2013

Siemens Ltd. announces FY 2013 results

Siemens Ltd. declared its results for the financial year 2013 today. The Company registered Sales of Rs. 11,145.2 crores, down by 12% over Sales of Rs. 12,708.1 crores in FY 2012. New Orders were up by 7% to Rs. 10,957.3 crores in FY 2013 compared to Rs. 10,235.1 crores in FY 2012. Profit after Tax was at Rs. 194 crores (1.7% of Sales) in FY 2013 compared to Rs. 343.2 crores (2.7% of Sales) in FY 2012.

Dr. Armin Bruck, Managing Director, Siemens Ltd., said, "Overall, the results were in line with the challenging economic environment. While a rise of 35% in New Orders for the fourth quarter over the immediately preceding quarter is encouraging, the growth of the Company is also dependent on the implementation of Government policies to promote infrastructure development within the country and create an environment conducive to investment in Capital Goods. During the year, the Company launched initiatives to optimize its cost position and productivity considering the slowdown in the economic environment."

In Q4 2013, Siemens Ltd. initiated the sale and transfer of its Postal & Parcel Logistics Technologies and Airport Logistics Technologies business (both forming part of the Infrastructure and Cities Sector) to Siemens Postal Parcel & Airport Logistics Private Limited, a 100% subsidiary of Siemens AG, effective from the close of business on September 30, 2013 for a consideration of Rs. 128 crores and a profit of Rs. 115 crores.

In spite of the reduced profitability, the Board of Directors of the Company has approved a dividend of Rs. 5 per share, which amounts to a payout of 92% for the financial year ended September 30, 2013. "This reflects our confidence in the performance of the Company once there is a revival in the economic environment," added Dr. Bruck.

Siemens Ltd.
130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018, India
Tel. : (022) 3967 7000, 3967 7537
Head, Corporate Communications: Ramya Rajagopalan

Contact for journalists:

Siemens Ltd., Media Relations

Bijesh Kamath, phone: +91 22 3967 7537, 3967 7000

E-mail: bijesh.kamath@siemens.com

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 13 legal entities (as of September 2013), is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 23 manufacturing plants and employs about 18,500 people. Further information is available on the Internet at: http://www.siemens.co.in.