

## Siemens Ltd. announces higher profits in Q2 2014

- **Improved profitability a result of measures aimed at increasing the Company's competitiveness.**

For the second quarter of Financial Year 2014 ended March 31, 2014, Siemens Ltd. registered a significant increase in Profit after Tax, which rose to Rs. 88.3 crores compared to Rs. 29.9 crores in Q2 2013. The Company registered New Orders of Rs. 2,620.1 crores compared to Rs. 2,806.5 crores in the same period last year. Sales stood at Rs. 2,657.7 crores in Q2 2014, compared to Rs. 2,907.7 crores in Q2 2013.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "The volumes are stable when viewed in the backdrop of the macro-economic fundamentals. The improved profitability is a clear indication that internal measures aimed at increasing competitiveness have begun to take effect."

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**Siemens Ltd.**, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 13 legal entities (as of December 31, 2013), is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 23 manufacturing plants and employs about 18,000 people. Further information is available on the Internet at: <http://www.siemens.co.in>.

### **Siemens Ltd.**

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