

Bombay Stock Exchange Ltd.
National Stock Exchange of India Ltd.

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Your letter of	
Our reference	CS/CI 20 & 41 BM1111
Date	22 nd November, 2011

**FURNISHING OF AUDITED FINANCIAL RESULTS FOR THE
- YEAR ENDED 30TH SEPTEMBER, 2011 AND OTHER INFORMATION
PURSUANT TO THE REQUIREMENTS OF THE LISTING AGREEMENT**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement (LA), we are submitting herewith, the Audited Financial Results along with the Segment wise Revenue, Results and Capital Employed for the year ended 30th September, 2011, which were approved by the Board of Directors (BoD) of the Company at its Meeting held today.

Pursuant to Clause 20 of the LA, this is to inform that the BoD at its Meeting held today, has recommended a Dividend of ₹ 6/- per Equity Share (300%) of ₹ 2/- each for the Financial Year ended 30th September, 2011. The Dividend, as recommended by the Board of Directors, if declared at the ensuing Annual General Meeting of the Company, will be paid on Monday, 6th February, 2012.

Please also find enclosed the Press Release issued by the Company in this regard.

Yours faithfully,
For **Siemens Ltd.**


Ajai Jain
Vice President (Legal) &
Company Secretary

Cc : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Siemens Ltd.
Management : Dr. Armin Bruck

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SIEMENS					
Financial results for the year ended 30 September 2011					
(Rs. In Lakhs)					
Sr No	Particulars	Standalone Parent		Consolidated	
		Audited Year Ended 30 September		Audited Year Ended 30 September	
		2011	2010	2011	2010
1 a)	Net Sales/ Income from operations	1194190.50	931524.05	1195467.05	962007.49
b)	Other operating income, net	16451.01	8483.15	16451.01	12293.15
2	Expenditure				
a)	(Increase)/decrease in stock in trade	(8237.18)	(17175.40)	(8237.18)	(15356.05)
b)	Consumption of raw materials (including direct project cost)	673055.97	556816.88	674570.16	564012.48
c)	Purchase of traded goods	237851.27	144995.72	237851.27	154485.62
d)	Employees cost	91741.88	63251.09	91741.88	70523.42
e)	Depreciation/ amortisation	15220.78	10147.96	15399.15	16870.90
f)	Other expenditure, net	81272.40	62798.27	80767.16	68672.87
	Total	1090905.12	820834.52	1092092.44	859209.24
3	Profit from operations before other income, interest and exceptional items (1-2)	119736.39	119172.68	119825.62	115091.40
4	Other income (refer note 3b)	206.61	-	1595.97	-
5	Profit before interest income and exceptional income (3+4)	119943.00	119172.68	121421.59	115091.40
6	Interest income, net	7552.35	6702.10	7552.35	5571.70
7	Profit before tax (5+6)	127495.35	125874.78	128973.94	120663.10
8	Tax expense				
a)	Current tax	46368.60	45165.13	45651.97	47316.65
b)	Deferred tax charge /(credit)	(3415.84)	(2011.49)	(3452.79)	(2309.98)
9	Minority interest	-	-	-	120.71
10	Net profit after tax for the period (7-8+9)	84542.59	82721.14	86774.76	75777.14
11	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6805.90	6743.20	6805.90	6743.20
12	Reserves excluding Revaluation Reserves	374697.83	340911.19	374697.83	321105.60
13	Earnings Per Share (EPS) (in Rupees) - Basic and diluted	24.95	24.53	25.61	22.48
14	Public shareholding (refer note 4) - Number of shares - Percentage of shareholding	85073725 25.00%	151119110 44.82%		
15	Promoters and promoter group Shareholding (refer note 4)				
a)	Pledged/Encumbered				
	- Number of Shares	-	-		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-		
	- Percentage of shares (as a % of the total share capital of the Company)	-	-		
b)	Non-encumbered				
	- Number of Shares	255221175	186041090		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%		
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	55.18%		

Notes :

- 1 The Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement is as under:

(Rs. In Lakhs)		
	Standalone Parent	
	Audited Year Ended 30 September	
	2011	2010
SHAREHOLDERS' FUNDS		
(a) Capital	6805.90	6743.20
(b) Reserves and Surplus	374812.87	341034.68
LOAN FUNDS	-	24.10
TOTAL	381618.77	347801.98
FIXED ASSETS	141830.67	98050.95
INVESTMENTS	0.05	38846.06
DEFERRED TAX ASSET, NET	18887.13	13130.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	80783.44	68228.70
(b) Sundry Debtors	417333.42	330234.41
(c) Cash and Bank balances	127503.96	185344.30
(d) Other current assets	88828.58	85123.46
(e) Loans and Advances	140600.17	123895.17
LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	(453763.26)	(438542.77)
(b) Provisions	(180385.39)	(156508.30)
TOTAL	381618.77	347801.98

- 2 The Board of Directors approved the amalgamation of Siemens VAI Metals Technologies Pvt. Ltd., Kolkata (SVAI - a 100% Siemens AG company) and Morgan Construction Company India Pvt. Ltd., Mumbai (Morgan - a 100% subsidiary of SVAI) with the Company on 29 October 2011. In terms of the Scheme proposed to be filed with the court, the appointed date is 01 October 2011 and the share swap ratio will be 1318 equity shares of the face value of Rs. 2 each fully paid-up of the Company for every 100 equity shares of the face value of Rs.100 fully paid-up of SVAI (Morgan is a 100% subsidiary of SVAI).

The proposed amalgamation is subject to the approvals of the shareholders and creditors of the companies, and other statutory and regulatory authorities in the respective jurisdictions.

- 3 a During the year, Siemens Building Technologies Pvt.Ltd.and Vista Security Technics Pvt.Ltd. have been included in the business division of "Building Technologies" under the Industry Sector, Siemens Healthcare Diagnostics Ltd. has been included under the Healthcare Sector and Siemens Rolling Stock Pvt.Ltd. has been included in the business division "Mobility" in the Industry Sector since these companies have been amalgamated with the Company.

Accordingly the corresponding figures for the previous year are not strictly comparable.

- b Other Income represents profit on the sale of its subsidiaries namely iMetrex Technologies Ltd.,Ireland , Europlex Technologies (Ireland) Ltd., Ireland and Europlex Technologies(UK) Ltd.,UK to a subsidiary of Siemens AG. Consequently, there are no subsidiaries of the Company as at the year end and the balances in the Consolidated Balance Sheet are the same as those of the Standalone Parent as at the year end.
- 4 Pursuant to the acceptance of the open offer made by Siemens AG to the public share holders of the Company, the holding of Siemens AG in the Company has increased by 6,70,25,669 shares (19.70% of the total paid up share capital of the Company) with a corresponding decrease in the public shareholding of the Company.
- 5 The Board of Directors have recommended a dividend of Rs.6 per share for the year ended 30 September 2011, amounting to Rs.20417.69 lakhs
- 6 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 30 September 2011 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
-	10	6	4

- 7 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 8 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 22 November 2011.

For Siemens Limited


Dr. Armin Bruck
Managing Director

Place : Mumbai

Date : 22 November, 2011

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018

Segmentwise Revenue, Results and Capital Employed for the year ended 30 September, 2011		
(Rs. In Lakhs)		
	Audited Year ended	
	30 September	
	2011	2010
1. Segment Revenue		
a) Industry		
Industry Automation	86914.90	67771.71
Drive Technologies	159301.27	137719.36
Building Technologies	94686.48	57940.59
Industry Solutions	115920.36	118896.04
Mobility	75298.58	102079.79
	532121.59	484407.49
b) Energy		
Fossil Power Generation	53577.66	12946.13
Oil & Gas	142083.74	70441.99
Power Transmission	340089.34	292252.45
Power Distribution	115493.16	95064.73
	651243.90	470705.30
c) Healthcare	104789.62	75373.94
d) Real Estate	6049.87	5358.21
Total	1294204.98	1035844.94
Less : Inter segment revenue	100014.48	104320.89
Net Sales / Income From Operations	1194190.50	931524.05
2. Segment Results		
a) Industry		
Industry Automation	6742.95	6314.23
Drive Technologies	10429.51	10940.52
Building Technologies	4732.22	2312.90
Industry Solutions	5512.09	10969.62
Mobility	11918.74	8575.44
	39335.51	39112.71
b) Energy		
Fossil Power Generation	5520.53	3996.70
Oil & Gas	19944.19	9361.38
Power Transmission	39512.53	51891.55
Power Distribution	5998.27	5284.72
	70975.52	70534.35
c) Healthcare	5164.66	5194.53
d) Real Estate	4260.70	4331.09
Total	119736.39	119172.68
Add:		
a) Interest income net off expense	7552.35	6702.10
b) Other un-allocable income net off un-allocable expenditure	206.61	-
Total Profit Before Tax	127495.35	125874.78
3. Capital employed		
a) Industry		
Industry Automation	17377.93	8739.81
Drive Technologies	22044.07	14859.99
Building Technologies	21823.68	5799.55
Industry Solutions	720.03	(6903.97)
Mobility	(2240.13)	(11406.66)
	59725.58	11088.72
b) Energy		
Fossil Power Generation	(34352.85)	(28261.73)
Oil & Gas	18721.73	(15734.35)
Power Transmission	102815.73	81128.14
Power Distribution	36483.15	14956.13
	123667.76	52088.19
c) Healthcare	(2024.05)	(11651.37)
d) Real Estate	10153.56	16284.26
e) Unallocated assets	190095.92	279968.08
Total Capital Employed	381618.77	347777.88



Press Release

Mumbai

November 22, 2011

Siemens Ltd. announces FY 2011 results: Sales up by 28%; Order position & Profits Stable

For the full year ended September 30, 2011, Siemens Ltd. registered Sales of Rs. 11,941.9 crores, a growth of 28% over financial year 2010. Both New Orders and Order Backlog during the year were stable at Rs. 12,288.6 crores and Rs. 13,921.3 crores respectively. Profit after Tax (PAT) also remained stable at Rs. 845.4 crores, up by 2% due to completion of large projects.

For the fourth quarter ended September 30, 2011, Siemens Ltd. registered Sales of Rs. 3,558.6 crores, a growth of 19% over last year, while Profit after Tax was down by 29% to Rs. 178.1 crores primarily due to Exchange Loss of Rs.158.6 crores.

All three Sectors recorded notable sales growth figures, with Industry growing by 12%, Energy by 42% and Healthcare by 39% as compared to the previous financial year.

Commenting on the results, Dr. Armin Bruck, Managing Director, Siemens Ltd., said, "in spite of difficult economic conditions in the country, our New Orders and Order Backlog remained steady, and the overall financial results for the year compares positively against 2009-10 when we booked large orders in the Fossil & Transmission Divisions."

"Our focus is on sustainable growth, innovation and environmental solutions. The goal is to expand our manufacturing presence in India. Along with leveraging our strong presence in the high-end technology segment, we will also build on our SMART base-level strategy, expand manufacturing capacities, upgrade our factories and attract talent as an employer of choice," Dr. Bruck added.

Among the major orders booked during the year by Siemens Ltd. were India's largest cargo handling system contract from Delhi Cargo Service Centre; contract from Jaypee Sports to implement the electronics and IT system at India's first F1 track; revamp of existing facilities as well as greenfield plants at seven locations; electrification of the Chennai Metro and Kolkata Metro; contract from Torrent Power to install a 1100 MW combined cycle power plant; from Power Grid for various 765kV switchyard projects like Angul and Jharsugoda; and for high-end medical equipment from Kovai Medical Center & Hospital, Coimbatore and Scans World, Chennai.

Other major highlights during the year were the roll-out of the 100th gas insulated switchgear substation from the Siemens Aurangabad factory, launch of the SWT-2.3-113 (Direct Drive) wind turbine targeted at low wind markets with a clear focus on generation-based customers and signing of a Memorandum of Understanding with Reliance Security Solutions Limited, a subsidiary of Reliance Industries Ltd. to jointly develop homeland security solutions for safe, secure, smart cities and highways in India.

Siemens Ltd.

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Reference No. CC/PR/04/F&A 11 2011

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Parent company Siemens AG invested around €1 billion to increase its stake in Siemens Ltd. from 55% to 75%.

About Siemens Ltd.:

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 17 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 20 manufacturing plants and employs about 17,500 people.

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