

SIEMENS

Fax : 22723121 BSE

26598237 NSC

Pages : 1+6

Siemens Ltd., RC-IN L-CSEC, 130, Pandurang Budhkar Marg, Worli,
400018 Mumbai

National Stock Exchange of India Ltd.
BSE Ltd.

Name	Ketan Thaker
Department	RC-IN L-CSEC
Telephone	+91 (022) 39672418
Fax	+91 (022) 39677562
Mobile	
E-mail	ketan.thaker@siemens.com
Date	January 30, 2015

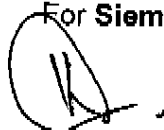
**INFORMATION UNDER THE LISTING AGREEMENT –
BOARD MEETING HELD ON 30th JANUARY 2015**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are submitting herewith, in the prescribed format, the Unaudited Financial Results (with limited review) along with the Segment wise Revenue, Results and Capital Employed for the 1st Quarter ended 31st December, 2014, which were approved by the Board of Directors of the Company at its meeting held today.

Please also find enclosed the Press Release issued by the Company in this regard.

Yours faithfully,
For **Siemens Limited**



Ketan Thaker
Company Secretary

Encl: a/a

Siemens Ltd.

130, Pandurang Budhkar Marg, Tel.: +91 (22) 2497 7000
Worli, Mumbai - 400018
India

Registered Office: 130, Pandurang Budhkar Marg, Worli, Mumbai – 400018; Corporate Identity number: L28920MH1957PLC010839; Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500;
Contact / Email: www.siemens.co.in/contact; Website: www.siemens.co.in.
Sales Offices: Ahmedabad, Bangalore, Chandigarh, Chennai, Coimbatore, Hyderabad, Kharghar, Kolkata, Lucknow, Mumbai, Nagpur, New Delhi, Pune, Vadodara.

SCF 04/2014 V13.06

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, IndiaTel : +91 22 6192 0000
Fax : +91 22 6192 1000**Limited Review Report****Review Report to
The Board of Directors
Siemens Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Siemens Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants


per Vikram Mehta
Partner
Membership No.: 105938



Place: Mumbai
Date: January 30, 2015

SIEMENS**Statement of standalone unaudited financial results for the quarter ended 31 December 2014****(Rs. in Lakhs)**

No.	Particulars	Quarter Ended		Year Ended	
		31 December	30 September	31 December	30 September
		2014 (Unaudited)	2014 (Audited)	2013 (Unaudited)	2014 (Audited)
1	Income from operations				
a)	Net sales / Income from operations (Net of excise duty) (Refer note 2)	214081.18	311127.21	236051.35	1044828.99
b)	Other operating income	4515.53	7665.90	3338.37	21430.12
	Total income from operations (net)	218596.71	318793.11	239389.72	1066257.11
2	Expenses				
a)	Cost of materials consumed (including direct project cost)	106526.38	180810.27	121044.24	526183.77
b)	Purchases of stock-in-trade	59305.78	41797.16	83752.49	244134.01
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22557.10)	7012.86	(19070.95)	(14868.48)
d)	Employee benefits expense	32943.93	39535.17	33728.98	141180.73
e)	Depreciation and amortisation expense	5840.72	5898.14	5835.05	22911.41
f)	Other expenses, net	23482.08	27507.04	26652.86	110220.52
	Total expenses	205341.75	302358.64	231740.87	1029741.96
3	Profit from operations before other income and finance costs (1-2)	13254.96	16434.47	7649.05	36515.15
4	Other income	3032.08	8236.18	755.33	10387.25
5	Profit before finance costs (3+4)	16287.02	22670.65	8404.38	46902.40
6	Finance costs	188.88	159.10	170.66	818.13
7	Profit before exceptional items and tax (5-6)	16098.14	22511.55	8233.72	46084.27
8	Exceptional items [Refer note 1(a) and 1(b)]	70458.78	36650.94	1820.30	38271.24
9	Profit before tax (7+8)	86556.92	69162.49	9854.02	84355.51
10	Tax expense [Refer note 1(a)]	23153.59	15483.96	3340.71	24037.28
11	Net Profit after tax for the period (9-10)	63403.33	43678.53	6513.31	60318.23
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	7122.40	7122.40	7122.40	7122.40
13	Reserves excluding Revaluation Reserves	NA	NA	NA	430355.88
14	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) *				
	- Basic and diluted EPS before exceptional items	2.98	4.25	1.53	8.88
	- Basic and diluted EPS after exceptional items	17.80	12.27	1.83	16.94

* not annualised except year end EPS

No.	Particulars	Quarter Ended		Year Ended	
		31 December	30 September	31 December	30 September
		2014	2014	2013	2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	89029972	89029972	89029972	89029972
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	267089913	267089913	267089913	267089913
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%	75.00%

	Particulars	Quarter Ended
		31 December 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	1



SIGNED FOR IDENTIFICATION
 BY *V*
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

- 1 (a) Exceptional items for the quarter ended 31 December 2014 represents profit on sale of Metals Technologies business to VAI Metals Technologies Pvt. Ltd. (a subsidiary of Siemens VAI Metals Technologies GmbH, Germany) which was sold for a consideration of Rs.102327 lakhs as a slump sale on a going concern basis with effect from the close of business hours on 31 December 2014 and a profit of Rs. 70459 lakhs has been recorded. The corresponding tax impact on the said transaction amounts to Rs. 17863 lakhs. The results of discontinued operations included in the above financial results and segment are as follows:

Particulars	Quarter Ended		(Rs. In Lakhs)	
	31 December	30 September	31 December	30 September
	2014 (Unaudited)	2014 (Audited)	2013 (Unaudited)	2014 (Audited)
Revenue	15046.98	19192.38	18760.42	75587.95
Expenses	16094.06	21019.73	19001.20	78850.94
Loss before tax	(1047.08)	(1827.35)	(240.78)	(3262.98)
Capital employed	-	23084.74	25652.12	23084.74

- (b) Exceptional items for the quarter and year ended 30 September 2014 consisted of profit on sale of property and CENVAT credit on certain services for earlier years, net of impairment loss and for the quarter ended 31 December 2013 represents CENVAT credit on certain services for earlier years.
- 2 During the quarter ended 31 December 2014, the Company has changed its accounting policy for revenue recognition of its Healthcare business and as a result, the net sales and profit before tax for the quarter are lower by Rs. 17595 lakhs and Rs. 667 lakhs (including adjustment relating to earlier years of Rs. 10063 lakhs and Rs. 414 lakhs) respectively.
- 3 The Company has acquired 100% of the share capital of Siemens Rail Automation Pvt. Ltd. for a consideration of Rs. 5500 lakhs from Siemens International Holding BV, Netherlands and consequently has become a subsidiary of the Company effective from 1 October 2014.
- 4 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 5 The financial results for the quarter ended 31 December 2014 have been subjected to a limited review by the statutory auditors of the Company.
- 6 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 30 January 2015.

For Siemens Limited



Sunil Mathur

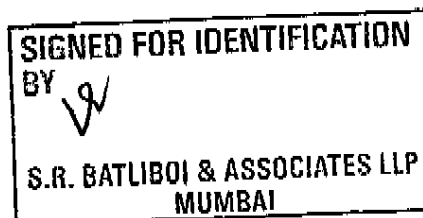
Managing Director and Chief Executive Officer

Place : Mumbai
Date : 30 January 2015

Siemens Ltd.
Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018
Corporate Identity number: L28920MH1957PLC010839
Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500
Email / Contact : Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact
Website: www.siemens.co.in



HDS



SIEMENS**Segmentwise Revenue, Results and Capital Employed for the Quarter ended 31 December 2014**

(Rs. In Lakhs)

	Quarter Ended			Year Ended
	31 December	30 September	31 December	30 September
	2014 (Unaudited)	2014 (Audited)	2013 (Unaudited)	2014 (Audited)
1. Segment Revenue				
Power and Gas	44940.17	48541.47	44545.42	156260.68
Energy Management	58324.23	94775.16	62063.85	295485.76
Building Technologies	7017.94	8806.77	6827.18	30365.09
Mobility	17836.09	28192.48	21931.37	86063.63
Digital Factory	38835.23	44203.61	35935.98	157931.74
Process Industries and Drives	36118.34	55337.54	39579.37	188438.60
Healthcare (Refer note 2)	14093.78	39781.19	24928.56	144417.86
Metals Technologies [Refer note 1(a)]	15046.98	19192.38	18760.42	75587.95
Others	1091.85	1637.59	1042.64	4782.49
	233304.61	340468.19	255614.79	1139333.80
Less : Inter segment revenue	14707.90	21675.08	16225.07	73076.69
Total Income from operations (net)	218596.71	318793.11	239389.72	1066257.11
2. Segment Results				
Power and Gas	4909.18	(1600.99)	8957.76	(2057.39)
Energy Management	3245.91	8285.50	380.70	18515.55
Building Technologies	554.46	372.26	466.84	1971.76
Mobility	984.42	2691.57	93.02	3483.80
Digital Factory	3229.61	2119.05	283.02	8914.69
Process Industries and Drives	717.09	5066.51	827.08	7131.99
Healthcare (Refer note 2)	553.31	3881.82	(3552.40)	4303.11
Metals Technologies [Refer note 1(a)]	(1033.56)	(2577.65)	(277.88)	(4004.69)
Others	415.41	4415.17	536.13	7230.02
	13575.83	22653.24	7714.27	45488.84
Add :				
a) Interest income	2957.94	1655.11	726.57	4044.18
b) Exceptional items [Refer note 1(a) and 1(b)]	70458.78	36650.94	1620.30	38271.24
c) Other un-allocable income net off un-allocable expenditure	(246.75)	(1637.70)	(36.46)	(2630.62)
Less :				
a) Interest expense	188.88	159.10	170.66	818.13
Profit before tax	86556.92	59162.49	9854.02	84355.51
3. Capital employed				
Power and Gas	25160.04	17480.90	35785.35	17480.90
Energy Management	151730.11	147879.04	174823.68	147879.04
Building Technologies	(2926.38)	(4194.84)	(2841.86)	(4194.84)
Mobility	26904.98	14705.41	14789.38	14705.41
Digital Factory	25915.92	24704.24	26500.11	24704.24
Process Industries and Drives	38139.06	34316.15	42942.30	34316.15
Healthcare	(4396.92)	(7846.41)	(2004.95)	(7846.41)
Metals Technologies [Refer note 1(a)]	-	23084.74	25652.12	23084.74
Others	13303.92	6482.75	8684.57	6482.75
Unallocated (including cash and cash equivalent)	227119.78	180954.45	85003.00	180954.45
Total Capital Employed	500950.51	437566.43	409333.70	437566.43

During the quarter ended 31 December 2014, there has been a reorganisation of businesses across segments and accordingly, the figures for the previous period have been regrouped to make them comparable. However, no effect of the change in accounting policy has been given for the comparable periods (Refer note 2).



SIGNED FOR IDENTIFICATION
BY
S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI

SIEMENS

Press

Mumbai, January 30, 2015

Siemens Ltd. announces increase in Order Intake and Higher Profitability in Q1 2015

New Orders grow by over 4% and Profit from Operations by over 270 bps to 6.1% of Revenue

For the first quarter of Financial Year 2015 ended December 31, 2014, Siemens Ltd. registered higher New Orders of Rs. 2,089.3 crore compared to Rs. 2,008.7 crore in the same period last year. Sales were lower at Rs. 2,140.8 crore in Q1 2015, compared to Rs. 2,360.5 crore in Q1 2014. Profit Before Tax rose in Q1 2015 to Rs. 865.6 crore compared to Rs. 98.5 crore in Q1 2014, largely due to cost optimization measures and an exceptional gain of Rs. 704.6 crore from the sale of the of Metals Technologies business. Excluding this special impact, the Profit from Operations of the Company, as a percentage of revenue, increased from 3.4% in Q1 2014 to 6.1% in Q1 2015.

During the quarter, Siemens Rail Automation Pvt. Ltd. (SRAPL) became a subsidiary of the Company with effect from October 1, 2014.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "The improved profitability reflects the positive impact of various internal productivity measures undertaken to increase the company's competitiveness. Though the improvement in New Orders is encouraging, our order inflows are greatly dependent on Private Sector & Government's willingness to start Capex spending once again which is largely dependent on their confidence on a sustained economic revival in the country and lower interest rates. We will continue focusing our efforts to strengthen our core competencies and to increase our customer focus, so as to be well-positioned to capitalize on the new opportunities."

Contact for journalists:

Siemens Ltd.
130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018, India
Tel. : (022) 3967 7000, 3967 7537
Head, Corporate Communications: Ramya Rajagopalan
Corporate Identity Number: L28920MH1957PLC010839

Reference number: CC/PR/10/CORP 01 2015

Siemens Ltd.**Press Release****Siemens Ltd., Media Relations****Bijesh Kamath, phone: +91 22 3967 7537, 3967 7000****E-mail: bijesh.kamath@siemens.com****Follow Siemens India on Twitter: www.twitter.com/siemensindia**

Siemens is a technology powerhouse that has stood for engineering excellence, innovation, quality and reliability. The company focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of energy-efficient, resource-saving technologies; combined cycle turbines for power generation; and power transmission solutions. Siemens is a pioneer in infrastructure solutions and automation and software solutions for industry. The company is also a leading supplier of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. At the end of September 2014, Siemens India had around 18,500 employees, 23 manufacturing plants and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Further information, please visit: www.siemens.co.in