

Bombay Stock Exchange Ltd.
National Stock Exchange of India Ltd.

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Your letter of	
Our reference	CS/CI 20 & 41 BM
Date	23 rd November, 2012

**FURNISHING OF AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 30TH SEPTEMBER, 2012 AND OTHER INFORMATION
PURSUANT TO THE REQUIREMENTS OF THE LISTING AGREEMENT**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement (LA), we are submitting herewith, the Audited Financial Results along with the Segment wise Revenue, Results and Capital Employed for the year ended 30th September, 2012, which were approved by the Board of Directors (BoD) of the Company at its Meeting held today.

Pursuant to Clause 20 of the LA, this is to inform that the BoD at its Meeting held today, has recommended a Dividend of ₹ 6 per Equity Share (300%) of ₹ 2/- each for the Financial Year ended 30th September, 2012. The Dividend, as recommended by the Board of Directors, if declared at the ensuing Annual General Meeting of the Company, will be paid on Wednesday, 6th February, 2013.

Please also find enclosed the Press Release issued by the Company in this regard.

Yours faithfully,
For Siemens Ltd.


Ajai Jain
Vice President (Legal) &
Company Secretary

Cc : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Siemens Ltd.
Management : Dr. Armin Bruck

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2016

SIEMENS

Statement of standalone audited results for the year ended 30 September 2012

(Rs. In Lakhs)

Sr. no	Particulars	Quarter Ended			Year Ended	
		30 September	30 June	30 September	30 September	30 September
		2012 (Audited)	2012 (Unaudited)	2011 (Unaudited)	2012 (Audited)	2011 (Audited)
1	Income from operations					
a)	Net sales/income from operations (Net of excise duty)	326935.55	297639.42	347257.93	1270812.03	1181834.39
b)	Other operating income	10582.05	4220.27	6708.67	21176.13	21064.26
	Total income from operations (net)	337517.60	301859.69	353966.60	1291988.16	1202898.65
2	Expenses					
a)	Cost of materials consumed (including direct project cost)	187595.16	172916.63	164998.50	750943.41	670102.06
b)	Purchases of stock-in-trade	62008.01	65146.88	86931.95	243983.86	236124.93
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	16694.88	(6449.72)	16795.21	(10144.50)	(8237.18)
d)	Employee benefits expense	34434.71	30049.79	25063.26	119590.80	91741.88
e)	Depreciation and amortisation expense	5593.96	5192.19	4096.56	20101.60	15220.78
f)	Other expenses, net	26839.08	27211.00	31527.64	98486.65	79646.42
	Total expenses	333165.80	294066.77	329413.12	1222961.82	1084598.89
3	Profit from operations before other income and finance costs (1-2)	4351.80	7792.92	24553.48	69026.34	118299.76
4	Other income	1261.72	1199.65	2978.73	5746.67	10468.32
5	Profit before finance costs (3 + 4)	5613.52	8992.57	27532.21	74773.01	128768.08
6	Finance costs	655.11	1217.29	450.35	2695.42	1272.73
7	Profit before exceptional item, prior period items and tax (5-6)	4958.41	7775.28	27081.86	72077.59	127495.35
8	Exceptional item (See note 4)	12,002.06	-	-	12,002.06	-
9	Prior period items (See note 5)	76.00	2,403.00	-	7990.00	-
10	Profit/ (Loss) before tax (7-8-9)	(7119.65)	5372.28	27081.86	52085.53	127495.35
11	Tax expense	(1542.84)	1752.44	9273.54	17769.88	42952.76
12	Net Profit/ (Loss) after tax for the period (10-11)	(5576.81)	3619.84	17808.32	34315.65	84542.59
13	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6805.90	6805.90	6805.90	6805.90	6805.90
14	Reserves excluding Revaluation Reserves	NA	NA	NA	389110.18	374697.83
15	Earnings Per Share of Rs. 2 each (EPS) (in Rupees) - Basic and diluted (not annualised)	(1.64)	1.06	5.23	9.75	24.95

Sr. no	Particulars	Quarter Ended			Year Ended	
		30 September	30 June	30 September	30 September	30 September
		2012 (Unaudited)	2012 (Unaudited)	2011 (Unaudited)	2012 (Audited)	2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	89029897	85073850	85073725	89029897	85073725
	- Percentage of shareholding	26.16%	25.00%	25.00%	26.16%	25.00%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	251265128	255221175	255221175	251265128	255221175
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.84%	75.00%	75.00%	73.84%	75.00%

	Particulars	For the Quarter Ended 30 September 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	4
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	0



(Rs. In Lakhs)

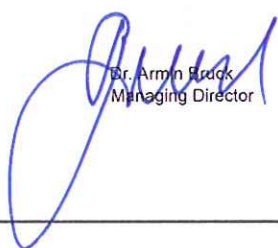
Particulars	Year Ended (Audited)	
	September 2012	September 2011
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	6805.90	6805.90
Share capital suspense account	234.76	-
Reserves and surplus	389222.86	374812.87
Shareholders' funds	396263.52	381618.77
2 Non-current liabilities		
Other long-term liabilities	10483.30	11051.60
Long-term provisions	30747.20	30043.89
Non-current liabilities	41230.50	41095.49
3 Current liabilities		
Trade payables	265420.47	225733.78
Other current liabilities	220791.56	218542.70
Short-term provisions	140766.36	150346.51
Current liabilities	626978.39	594622.99
TOTAL - EQUITY AND LIABILITIES	1064472.41	1017337.25
B ASSETS		
1 Non-current assets		
Fixed assets	149718.23	134860.99
Non-current investments	4102.19	4053.25
Deferred tax assets (net)	31760.50	18887.13
Long-term loans and advances	53405.78	47125.23
Other non-current assets	77725.65	54714.15
Non-current assets	316712.35	259640.75
2 Current assets		
Current investments	-	0.00
Inventories	94312.43	80783.44
Trade receivables	391242.53	362875.35
Cash, cash equivalents and other bank balances	97684.30	127503.95
Short-term loans and advances	56896.89	89951.58
Other current assets	107623.91	96582.18
Current assets	747760.06	757696.50
TOTAL - ASSETS	1064472.41	1017337.25



Notes :

- 1 During the quarter, the High Court of judicature at Bombay vide its Order dated 17 August 2012, approved the Scheme of Amalgamation of Siemens VAI Metals Technologies Pvt. Ltd., (SVAI - a subsidiary of Siemens AG) and Morgan Construction Company India Pvt. Ltd., (Morgan - a 100% subsidiary of SVAI) with the Company. The appointed date for the amalgamation was 01 October 2011. Consequently the Financial Results for the current quarter and year ended 30 September 2012 include the results of SVAI and Morgan and are reflected in the Business Segment Industry under the segmental reporting. Also, the financials results for the quarter ended 30 June 2012 have been recast so as to include the financials results of the amalgamated companies. Pursuant to the amalgamation the figures of the current year are not strictly comparable to those of the previous year. Consequent to this merger, the Company has allotted 1,17,38,108 equity shares of Rs. 2 each to Siemens VAI Metals Technologies GmbH (shareholder of SVAI) on 13 October 2012.
- 2 The Board of Directors approved the amalgamation of Winergy Drive Systems India Private Ltd (Winergy - a 100% subsidiary of Winergy AG which is wholly owned by Siemens AG) with the Company on 10 August 2012. In terms of the Scheme of Amalgamation filed with the High Courts of Bombay and Madras on 28 August 2012 and 4 September 2012 respectively, the appointed date is 01 October 2012 and the share swap ratio will be 1 equity share of the face value of Rs. 2 each fully paid up of the Company for every 72 equity shares of the face value of Rs.10 each fully paid up of Winergy.
- 3 The Board of Directors approved the amalgamation of Siemens Power Engineering Pvt. Ltd., Gurgaon (SPEL - a 100% subsidiary of Siemens AG) with the Company on 31 January 2012. The amalgamation scheme was filed with the Honourable High Courts of Bombay and Punjab & Haryana on 20 February 2012 and 22 March 2012 respectively. In terms of the Scheme of Amalgamation (Scheme), the appointed date is 01 October 2011 and the share swap ratio will be 6 equity shares of the face value of Rs. 2 each fully paid-up of the Company for every 13 equity shares of the face value of Rs.10 fully paid-up of SPEL. The Shareholders of the Company approved the amalgamation in their meeting held on 11 April 2012. The Bombay High Court has approved the Scheme vide its order dated 2 November 2012 and is pending for the approval of High Court of Punjab & Haryana. In view of the same, no effect of the above mentioned proposed amalgamation has been recognised in these results.
- 4 The Company has incurred expenditure and made commitments for setting up a manufacturing facility for the wind energy business included in Energy segment. In view of the current business scenario, the Board of Directors reviewed the plan for the wind energy business and decided to use these assets for alternate purposes. Based on evaluation of various options, the Company has recognized an impairment loss and other consequential provisions aggregating Rs.12002 lakhs which is reflected as an "exceptional item" in these results.
- 5 In accordance with the practice consistently followed and pursuant to significant developments in certain projects, the Company revises estimated revenue, costs and project related provisions. During the course of the year, the company has identified certain updates relating to the prior year. The total of such updates are debited to the statement of profit and loss and impact the current year's profit before tax by Rs. 7990 lakhs (2011: Rs. Nil).
- 6 The Board of Directors have recommended a dividend of Rs. 6 per share for the year ended 30 September 2012, amounting to Rs. 21121.99 lakhs.
- 7 The figures for the quarters ended 30 September 2012 and 30 September 2011 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- 8 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 9 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 23 November 2012.

For Siemens Limited


 Dr. Armin Brück
 Managing Director

 Place : Mumbai
 Date : 23 November, 2012

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018



Segmentwise Revenue, Results and Capital Employed for the year ended 30 September, 2012

(Rs. In Lakhs)

	Quarter ended			Year Ended	
	30 September	30 June	30 September	30 September	
	2012 (audited)	2012 (unaudited)	2011 (unaudited)	2012 (audited)	2011 (audited)
1. Segment Revenue					
a) Infrastructure and Cities	88924.44	69499.02	88179.19	311416.59	285170.13
b) Energy	120824.82	121190.64	154155.43	525288.45	533671.76
c) Industry	117944.79	107546.05	97142.51	426812.09	355031.94
d) Healthcare	31079.36	27798.61	35563.20	108145.34	106092.12
e) Unallocable Operating Revenue	1113.01	1595.72	2841.08	6185.60	11036.95
Total	359886.42	327630.04	377881.41	1377848.07	1291002.90
Less : Inter segment revenue	22368.82	25770.35	23914.81	85859.91	88104.25
Net Sales / Income From Operations	337517.60	301859.69	353966.60	1291988.16	1202898.65
2. Segment Results					
a) Infrastructure and Cities	5549.77	(139.29)	4969.36	16542.88	22770.46
b) Energy (See note 4)	(19525.67)	2878.55	13591.47	21562.00	64534.57
c) Industry	4940.12	4454.76	3260.33	16334.87	22526.04
d) Healthcare	1521.26	665.05	1972.29	609.95	5118.26
Total	(7514.52)	7859.07	23793.45	55049.70	114949.33
Add :					
a) Interest income net off expense	879.31	138.61	2547.79	3320.07	7758.80
b) Prior Period Items (See note 5)	(76.00)	(2403.00)	0.00	(7990.00)	0.00
c) Other un-allocable income net off un-allocable expenditure	(408.44)	(222.40)	740.62	1705.76	4787.22
Total Profit Before Tax	(7119.65)	5372.28	27081.86	52085.53	127495.35
3. Capital employed					
a) Infrastructure and Cities	68564.52	75143.08	49656.80	68564.52	49656.80
b) Energy	108708.72	163820.47	91976.28	108708.72	91976.28
c) Industry	71032.51	65001.15	39409.62	71032.51	39409.62
d) Healthcare	(7353.08)	4115.21	(2305.81)	(7353.08)	(2305.81)
e) Unallocated	155310.85	117931.89	202881.88	155310.85	202881.88
Total Capital Employed	396263.52	426011.80	381618.77	396263.52	381618.77



Press Release

Mumbai

November 23, 2012

Siemens Ltd. results for FY 2012 impacted by slowdown in the economy

Siemens Ltd. declared its results for the financial year 2012 today. The Company registered Sales of Rs. 12,708.1 crores, a rise of 8% over Sales of Rs. 11,818.3 crores in FY 2011. Profit before Tax, before exceptional items and prior-period items, were down by 43% compared to the preceding year.

For the fourth quarter ended September 30, 2012, Siemens Ltd. registered Sales of Rs. 3,269.4 crores, down by 6% over the same period last year, while recording a profit of Rs. 49.6 crores before tax and before exceptional and prior-period items of Rs. 120.8 crores.

During the quarter, the Company reviewed the plans for the wind energy business and its localization activities. Wind energy solutions will be developed on a case-to-case basis for the Indian market by leveraging existing global Siemens AG manufacturing capacities. Hence, an exceptional item for an impairment estimated at Rs. 120 crores was booked in the quarter.

Dr. Armin Bruck, Managing Director, Siemens Ltd., said, "Our overall results reflect the slowdown in the Indian economy. Higher project costs and unbooked profits due to customers delaying offtake partly affected the company's profitability. The performance is below our own expectations. An improvement in the economy aided by quicker government approvals for infrastructure projects in sectors such as power and railways would positively impact our outlook."

In spite of the reduced profitability and considering the exceptional items debited during the year, the Board of Directors of the Company has approved a dividend of 300% (Rs. 6/- per share), which amounts to a payout of 45% before exceptional items for the financial year ended September 30, 2012.

About Siemens Ltd.:

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 12 legal entities, is a leading powerhouse in electronics and electrical engineering with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Infrastructure & Cities, Energy and Healthcare. It has a nation-wide sales and service network, 23 manufacturing plants and employs about 19,000 people.

Siemens Ltd.

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Reference No. CC/PR/1/F&A 11 2013

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