SIEMENS

Name Ketan Thaker
Department LC AA RC-IN CSEC

Telephone +91 (022) 39672418
Fax +91 (022) 39677562

E-mail ketan.thaker@siemens.com
Date 24th November, 2017

National Stock Exchange of India Ltd.
BSE Ltd.

Scrip Code-

National Stock Exchange of India Ltd.: SIEMENS EQ

BSE Ltd.: 500550

INFORMATION PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

In continuation to our letter dated 16th November, 2017, we wish to inform that the Board of Directors (BoD) of the Company at their meetings held on 23rd November, 2017 and 24th November, 2017, inter-alia, took the following decisions:

1. Approved the Audited Financial Results (standalone and consolidated) for the year ended 30th September, 2017. Please find enclosed a copy of the same alongwith the Auditors' Report thereon which gives an unmodified opinion.

2. Recommended a dividend of Rs. 7/- per Equity Share of Rs. 2/- each (350%) for the Financial Year ended 30th September, 2017.

   The Dividend, as recommended by the BoD, if declared at the ensuing Annual General Meeting (AGM) of the Company, would be paid from Friday, 9th February, 2018.

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3. Re-appointed Mr. Christian Rummel (DIN: 01992982) as the Executive Director and Chief Financial Officer of the Company for a further period of one year w.e.f. 1st February, 2018, subject to approval of the Members and concerned authorities, if any. A brief profile of Mr. Rummel is enclosed herewith.

Please also find enclosed a Press Release issued by the Company.

The Board Meeting which was held on Thursday, 23rd November, 2017 was adjourned and the adjourned Board Meeting commenced at 8.30 a.m. on Friday, 24th November, 2017 and concluded at 10.30 a.m.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

Encl: as above

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Brief profile of Mr. Christian Rummel

Mr. Christian Rummel earned his German high school degree and graduated in Business Management (Industriekaufmann). He has been associated with Siemens for over 28 years during which he has held various management positions. Mr. Rummel began his career in Siemens AG as a Commercial Apprentice in 1989 and soon thereafter took over the role of Finance Manager Sales (Power Transmission and Distribution), Mannheim, Germany.

In 2004 he was appointed as Vice President - Finance and Business Administration, Energy Sector, Siemens AG, Germany and in 2006 as Managing Director & Chief Financial Officer, audiology solutions business unit, the then healthcare sector of Siemens AG, Germany.

He was appointed as the Executive Director and Chief Financial Officer of Siemens Limited, India with effect from 1st February, 2014. Prior to this role, he has served as Senior Vice President & Chief Financial Officer, Molecular Imaging, the then healthcare sector of Siemens AG, based in USA.

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S R B C & CO LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Siemens Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of Siemens Limited ('the Company') for the quarter ended September 30, 2017 and for the year ended September 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as "the Regulation"). The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended September 30, 2017 and the published year-to-date figures up to June 30, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended September 30, 2017 and year ended September 30, 2017 have been prepared on the basis of the standalone financial results for the nine-month period ended June 30, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended September 30, 2017, and the relevant requirements of Regulation, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended June 30, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended September 30, 2017; and the relevant requirements of Regulation.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

   i. are presented in accordance with the requirements of Regulation, in this regard; and
   ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2017 and for the year ended September 30, 2017.

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended September 30, 2017 represent the derived figures between the audited figures in respect of the financial year ended September 30, 2017 and the published year-to-date figures up to June 30, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

per Sudhir Soni
Partner
Membership No.: 41870
Place of Signature: Mumbai
Date: November 24, 2017

S R B C & CO LLP
GURGAON

S R B C & CO LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Siemens Limited,

1. We have audited the accompanying statement of consolidated financial results of Siemens Limited ('the Company') comprising its subsidiary (together, 'the Group') for the year ended September 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereinafter referred to as "the Regulation"). The consolidated financial results for the year ended September 30, 2017 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended September 30, 2017, and the relevant requirements of Regulation and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended September 30, 2017 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

   i. includes the results of the following entities:

Name of the entity	Relationship
Siemens Limited	Holding Company
Siemens Rail Automation Pvt. Ltd.	Subsidiary

   ii. are presented in accordance with the requirements of Regulation, in this regard; and
   iii. give a true and fair view of the net profit and other financial information for the year ended September 30, 2017.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

per Sudhir Soni
Partner
Membership No.: 41870
Place of Signature: Mumbai
Date: November 24, 2017

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Statement of standalone and consolidated audited financial results for the quarter and year ended 30 September 2017

(Rs. in millions)

No.	Particulars	Standalone						Consolidated	
		Quarter Ended			Year Ended			Year Ended	
		30 September	30 June	30 September	30 September			30 September	
		2017 (Audited)	2017 (Unaudited)	2016 (Audited)	2017 (Audited)	2016 (Audited)	2016 (Audited) (Continuing operations - Refer note 6)	2017 (Audited)	2016 (Audited)
1	**Revenue from operations**								
a)	Gross sales / income from operations (Refer note 4)	30,447.24	26,949.58	31,194.71	110,601.68	109,641.55	97,082.59	111,218.66	110,013.82
b)	Other operating income	971.16	637.75	1,002.85	2,881.33	2,652.83	2,457.79	2,815.11	2,588.84
	Total income from operations (a+b)	**31,418.40**	**27,587.33**	**32,197.56**	**113,483.01**	**112,294.38**	**99,540.38**	**114,033.77**	**112,602.66**
2	Other income (Refer note 5)	629.68	730.63	687.09	2,547.47	1,644.57	1,642.63	2,531.78	1,642.29
3	**Total income**	**32,048.08**	**28,317.96**	**32,884.65**	**116,030.48**	**113,938.95**	**101,183.01**	**116,565.55**	**114,244.95**
4	**Expenses**								
a)	Cost of materials consumed (including direct project cost)	15,592.32	13,236.67	15,791.08	53,085.63	47,313.17	46,562.94	53,385.49	47,423.11
b)	Purchases of stock-in-trade	3,972.97	5,077.27	4,099.72	19,595.70	26,114.58	16,921.76	19,596.30	26,114.58
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,739.25	(842.37)	1,112.43	823.02	(1,615.71)	(1,135.52)	823.42	(1,615.71)
d)	Excise duty	-	1,079.07	1,291.70	3,335.48	4,199.70	4,154.09	3,387.01	4,237.25
e)	Employee benefits expense	3,700.21	3,522.15	3,530.52	13,926.21	14,139.36	13,157.19	14,023.70	14,233.43
f)	Finance costs	22.15	24.69	20.60	77.11	90.51	89.47	78.73	110.50
g)	Depreciation and amortisation expense	502.49	479.90	461.84	1,966.73	2,263.58	1,927.68	1,977.68	2,276.45
h)	Other expenses, net	3,241.86	3,249.04	3,611.42	12,204.53	11,940.35	10,479.00	12,278.42	12,006.78
	Total expenses	**28,771.25**	**25,826.42**	**29,919.31**	**105,014.41**	**104,445.54**	**92,156.61**	**105,550.75**	**104,786.39**
5	**Profit before exceptional items and tax (3-4)**	**3,276.83**	**2,491.54**	**2,965.34**	**11,016.07**	**9,493.41**	**9,026.40**	**11,014.80**	**9,458.56**
6	Exceptional items (Refer note 6, 7, 8 and 9)	5,603.16	-	29,923.26	5,674.76	29,923.26	29,923.26	5,674.76	29,923.27
7	**Profit before tax (5+6)**	**8,879.99**	**2,491.54**	**32,888.60**	**16,690.83**	**39,416.67**	**38,949.66**	**16,689.56**	**39,381.83**
8	**Tax expense (Refer note 6, 7, 8 and 9)**								
a)	Current tax	1,834.84	683.12	7,922.07	4,466.62	10,201.61	10,041.51	4,466.62	10,201.31
b)	Deferred tax (credit) / charge	807.36	179.73	70.28	888.46	44.42	43.73	855.91	43.62
		2,642.20	**862.85**	**7,992.35**	**5,355.08**	**10,246.03**	**10,085.24**	**5,322.53**	**10,244.93**
9	**Net Profit after tax for the period (7-8)**	**6,237.79**	**1,628.69**	**24,896.25**	**11,335.75**	**29,170.64**	**28,864.42**	**11,367.03**	**29,136.90**
10	**Other comprehensive income /(loss)**								
a)	**Items that will not be reclassified to profit or loss**								
	Re-measurement gains / (losses) on defined benefit plans	46.44	-	(306.63)	107.17	(389.17)	(389.17)	107.47	(389.83)
	Income tax effect	(16.26)	-	109.24	(37.09)	135.63	135.63	(37.09)	135.01
b)	**Items that will be reclassified to profit or loss**								
	Fair value changes on derivative designated as cashflow hedge reserve, net	(0.20)	(13.00)	(28.39)	7.56	0.71	0.71	7.56	0.71
	Income tax effect	0.07	4.50	9.83	(2.62)	(0.24)	(0.24)	(2.62)	(0.24)
	Total other comprehensive income /(loss)	**30.05**	**(8.50)**	**(215.95)**	**75.02**	**(253.07)**	**(253.07)**	**75.32**	**(254.35)**
11	**Total comprehensive income (including other comprehensive income) [9+10]**	**6,267.84**	**1,620.19**	**24,680.30**	**11,410.77**	**28,917.57**	**28,611.35**	**11,442.35**	**28,882.55**
12	Paid-up equity share capital *(Face Value of equity shares : Rs. 2 each fully paid up)*	712.24	712.24	712.24	712.24	712.24	712.24	712.24	712.24
13	**Earnings Per Share (EPS) of Rs. 2 each (in Rupees) ***								
	- Basic and diluted EPS before exceptional items	5.65	4.57	5.47	19.80	17.47	16.61	19.89	17.38
	- Basic and diluted EPS after exceptional items	17.52	4.57	69.91	31.83	81.91	81.05	31.92	81.82
	* not annualised except year end EPS								

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for Identification

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Statement of Assets and Liabilities

No.	Particulars	Standalone		Consolidated	
		September 2017 (Audited)	September 2016 (Audited)	September 2017 (Audited)	September 2016 (Audited)
A	**ASSETS**				
1	**Non-current assets**				
a)	Property, plant and equipment	12,212.14	11,888.10	12,234.37	11,920.70
b)	Capital work-in-progress	1,429.61	790.97	1,429.61	791.17
c)	Investment property	1,078.88	1,096.98	1,078.59	1,096.98
d)	Goodwill on consolidation	-	-	282.00	282.00
d)	Other intangible assets	53.26	67.25	54.50	68.00
e)	Financial assets				
	(i) Investments	550.00	550.00	-	-
	(ii) Trade receivables	568.58	915.17	582.36	940.21
	(iii) Loans	2,482.60	30.37	2,482.90	30.37
	(iv) Other financial assets	329.77	270.52	343.39	287.93
f)	Deferred tax assets (net)	2,442.14	3,351.47	2,481.52	3,358.29
g)	Income tax assets (net)	5,375.41	5,191.33	5,410.24	5,218.59
h)	Other non-current assets	2,098.18	2,225.39	2,165.39	2,287.11
	Non-current assets	28,620.57	26,377.55	28,544.87	26,281.35
2	**Current assets**				
a)	Inventories	10,165.00	9,992.59	10,214.22	10,107.52
b)	Financial assets				
	(i) Trade receivables	34,156.32	30,058.76	34,303.66	30,285.44
	(ii) Cash and cash equivalents	28,348.67	12,277.86	28,376.55	12,280.74
	(iii) Bank balances other than (ii) above	12,364.25	22,816.40	12,370.92	22,821.79
	(iv) Loans	3,733.10	3,394.22	3,583.10	3,343.22
	(v) Other financial assets	10,012.83	11,015.49	10,151.38	11,134.02
c)	Other current assets	3,829.95	3,607.52	3,837.32	3,608.86
	Current assets	102,610.12	93,162.84	102,837.15	93,581.59
	TOTAL ASSETS	131,230.69	119,540.39	131,382.02	119,862.94
B	**EQUITY AND LIABILITIES**				
1	**Equity**				
a)	Equity share capital	712.24	712.24	712.24	712.24
b)	Other equity	76,334.83	67,496.19	76,194.15	67,324.86
	Equity	77,047.07	68,208.43	76,906.39	68,037.10
2	**Liabilities**				
	Non-current liabilities				
a)	Financial liabilities				
	(i) Trade payables	40.78	132.36	40.78	132.36
	(ii) Other financial liabilities	376.70	210.45	377.19	210.46
b)	Long term provisions	2,019.43	2,002.53	2,028.02	2,011.09
c)	Other non-current liabilities	176.79	179.97	176.68	180.69
	Non-current liabilities	2,613.70	2,525.31	2,622.67	2,534.60
	Current liabilities				
a)	Financial liabilities				
	(i) Loans	-	-	-	252.00
	(ii) Trade payables	26,515.47	21,919.83	26,640.16	22,007.67
	(iii) Other financial liabilities	3,979.56	2,975.09	3,990.02	2,982.13
b)	Short term provisions	8,231.10	9,160.36	8,242.06	9,169.80
c)	Current tax liabilities (net)	822.00	4,286.00	822.00	4,286.00
d)	Other current liabilities	12,021.79	10,465.37	12,158.72	10,593.64
	Current liabilities	51,569.92	48,806.65	51,852.96	49,291.24
	Liabilities	54,183.62	51,331.96	54,475.63	51,825.84
	TOTAL EQUITY AND LIABILITIES	131,230.69	119,540.39	131,382.02	119,862.94

SRBC & CO LLP, Gurgaon
for Identification

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Notes :

1 The Company has adopted Indian Accounting Standards (Ind AS) from 1 October 2016 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1 October 2015. Accordingly, the comparative period results for the quarter and year ended 30 September 2016 have been restated.

2 Reconciliation of Net profit after tax as previously reported under Indian GAAP

(Rs. in millions)

Particulars	Standalone		Consolidated
	Quarter Ended	Year Ended	Year Ended
	30 September 2016	30 September 2016	30 September 2016
Net Profit after tax (IGAAP)	**24,669.53**	**28,880.42**	**28,737.00**
Provision for expected credit loss	40.46	71.85	99.52
Discounting on non-current financial assets and liabilities, net	5.75	(22.12)	(22.12)
Mark to market of forward contracts instead of amortisation of premium	(2.13)	5.50	5.50
Reclassification of net actuarial gain/loss on defined benefit obligations to other comprehensive income	306.63	389.17	390.00
Reversal of amortisation of Goodwill on consolidation	-	-	71.00
Others	-	-	10.00
Tax impact on above adjustments	(123.99)	(154.18)	(154.00)
Net Profit after tax as per Ind AS	**24,896.25**	**29,170.64**	**29,136.90**
Other comprehensive income (net of tax)	(215.95)	(253.07)	(254.35)
Total comprehensive income under Ind AS	**24,680.30**	**28,917.57**	**28,882.55**

3 Reconciliation of Equity as previously reported under Indian GAAP (IGAAP) and as per Ind AS is as per the table below:

(Rs. in millions)

Particulars	Standalone	Consolidated
	As at 30 September 2016	As at 30 September 2016
Equity (IGAAP)	**65,819.44**	**65,587.00**
Provision for expected credit loss	(187.32)	(203.73)
Discounting on non-current financial assets and liabilities, net	(89.65)	(90.00)
Mark to market of forward contracts instead of amortisation of premium	(3.22)	(3.00)
Reversal of Proposed dividend and tax thereon	2,571.72	2,572.00
Reversal of amortisation of Goodwill on consolidation	-	71.00
Tax impact on above adjustments	97.46	103.83
Total Equity as per Ind AS	**68,208.43**	**68,037.10**

4 The Government of India introduced Goods and Service Tax ('GST') with effect from 1 July 2017 which partly replaced excise duty. Consequently, the revenue from operations for the quarter ended 30 September 2017 is net of GST. However, the revenue from operations for the quarter ended 30 June 2017 and quarter and year ended 30 September 2016 is inclusive of excise duty.

5 Other income for the quarter ended 30 June 2017 includes income relating to earlier periods of erstwhile healthcare segment amounting to Rs. 238 million accrued during the quarter ended 30 June 2017.

6 The Company had transferred the Healthcare undertaking forming the healthcare segment effective 1 July 2016. The profit of Rs. 30,278 million (tax impact Rs. 7,099 million) arising from such transfer has been disclosed as an exceptional item for the quarter and year ended 30 September 2016. The results of the discontinued Healthcare segment included in the above financial results are as follows :

(Rs. In millions)

Particulars	Standalone		Consolidated
	Quarter ended	Year Ended	Year Ended
	30 September 2016	30 September 2016	30 September 2016
Total income	-	12,755.94	12,755.94
Expenses	-	12,288.93	12,288.93
Profit / (loss) before tax	-	467.01	467.01
Tax expense / (credit) on discontinued operation	-	160.79	160.79
Earning per share for discontinued operation (Basic and diluted)	-	0.86	0.86

7 The exceptional item for the year ended 30 September 2016 is net of Rs 355 million [tax impact Rs. (123) million] of impairment loss recognised on certain assets based on periodic assessment.

8 The Board of Directors at its meeting held on 5 December 2016 approved the sale and transfer of engineering, design and development services for wind power business forming part of Power and Gas segment of the Company to an Indian subsidiary of Siemens Wind HoldCo Sociedad Limitada, Spain for a consideration of Rs. 75 million as slump sale with effect from commencement of business on 1 January 2017. Profit of Rs. 71.60 million has been recorded on the said transaction , which is disclosed as an exceptional item in the above financial results for the year ended 30 September 2017. Corresponding tax expense on the said transaction amounts to Rs.16 million. The results of this discontinued business for the relevant periods were not material.

9 During the year ended 30 September 2017, vide agreement dated 25 September 2017, the Company sold its property located at Worli, Mumbai for a consideration of Rs. 6,100 million. Profit on the transaction amounting to Rs. 5,603 million is disclosed as an exceptional item in the above financial results for the quarter and year ended 30 September 2017. The corresponding tax impact on the said transaction is Rs. 1,373 million.

10 The Board of Directors have recommended a dividend of Rs. 7 per share for the year ended 30 September 2017 amounting to Rs. 2,493 million.

11 The figures for the quarters ended 30 September 2017 and 30 September 2016 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.

12 The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on 23 November 2017 and 24 November 2017 respectively.

For Siemens Limited

Sunil Mathur
Managing Director and Chief Executive Officer

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SRBC & CO LLP, Gurgaon
for Identification

Place : New Delhi
Date : 24 November 2017

Siemens Ltd.
Registered office : Birla Aurora, Level 21, Plot No. 1080 Dr. Annie Besant Road, Worli Mumbai - 400030
Corporate Identity number: L28920MH1957PLC010839
Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500
Email / Contact : Corporate-Secretariat.in@siemens.com / www.siemens.co.in/contact
Website: www.siemens.co.in.

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Segmentwise Revenue, Results, Assets & Liabilities for the quarter and year ended 30 September 2017

(Rs. In Millions)

	Standalone						Consolidated	
	Quarter Ended			Year Ended			Year Ended	
	30 September	30 June	30 September	30 September			30 September	
	2017 (Audited)	2017 (Unaudited)	2016 (Audited)	2017 (Audited)	2016 (Audited)	2016 (Audited) (Continuing operations - Refer note 6)	2017 (Audited)	2016 (Audited)
1. Segment Revenue [Refer note 4]								
Power and Gas	3,879.46	3,035.12	4,530.08	14,402.73	14,252.06	14,252.06	14,402.73	14,252.06
Energy Management	13,451.99	12,144.51	12,082.36	46,492.12	36,663.25	36,663.25	46,492.12	36,663.25
Building Technologies	1,196.21	1,118.89	1,295.29	4,399.00	3,773.86	3,773.86	4,399.00	3,773.86
Mobility	2,561.65	2,710.17	3,435.63	11,872.46	10,932.73	10,932.73	12,423.22	11,241.01
Digital Factory	6,073.00	4,723.32	5,861.07	20,459.88	18,787.54	18,787.54	20,459.88	18,787.54
Process Industries and Drives	5,778.72	5,490.82	7,105.46	22,548.01	22,284.73	22,284.73	22,548.01	22,284.73
Healthcare [Refer note 6]	-	-	-	-	12,754.00	-	-	12,754.00
Others	330.90	361.44	487.97	1,323.50	1,128.87	1,128.87	1,323.50	1,128.87
	33,271.93	**29,584.27**	**34,797.86**	**121,497.70**	**120,577.04**	**107,823.04**	**122,048.46**	**120,885.32**
Less : Inter segment revenue	1,853.53	1,996.94	2,600.30	8,014.69	8,282.66	8,282.66	8,014.69	8,282.66
Total income from operations (net)	**31,418.40**	**27,587.33**	**32,197.56**	**113,483.01**	**112,294.38**	**99,540.38**	**114,033.77**	**112,602.66**
2. Segment Results								
Power and Gas	667.99	162.59	417.14	2,014.23	1,373.24	1,373.24	2,014.23	1,373.24
Energy Management	964.44	800.53	832.15	3,234.04	2,541.13	2,541.13	3,234.04	2,541.13
Building Technologies	146.60	66.67	98.26	289.45	254.22	254.22	289.45	254.22
Mobility	242.00	252.65	257.22	903.17	676.39	676.39	919.21	663.81
Digital Factory	365.39	335.85	407.46	1,230.06	1,245.75	1,245.75	1,230.06	1,245.75
Process Industries and Drives	239.41	83.64	124.43	545.16	987.29	987.29	545.16	987.29
Healthcare [Refer note 6]	-	-	-	-	466.11		-	466.11
Others	43.47	83.67	162.19	329.60	395.22	395.22	329.60	395.22
Profit from Operations	**2,669.30**	**1,785.60**	**2,298.85**	**8,545.71**	**7,939.35**	**7,473.24**	**8,561.75**	**7,926.77**
Add :								
a) Other Income [Refer note 5]	629.68	730.63	687.09	2,547.47	1,644.57	1,642.63	2,531.78	1,642.29
b) Exceptional items [Refer note 6,7, 8 and 9]	5,603.16	-	29,923.26	5,674.76	29,923.26	29,923.26	5,674.76	29,923.27
Less :								
a) Finance costs	22.15	24.69	20.60	77.11	90.51	89.47	78.73	110.50
Profit before tax	**8,879.99**	**2,491.54**	**32,888.60**	**16,690.83**	**39,416.67**	**38,949.66**	**16,689.56**	**39,381.83**
3. Segment Assets								
Power and Gas	8,955.31	10,281.50	10,706.70	8,955.31	10,706.70	10,706.70	8,955.31	10,706.70
Energy Management	34,903.59	36,907.26	31,605.37	34,903.59	31,605.37	31,605.37	34,903.59	31,605.37
Building Technologies	1,863.20	1,831.18	1,783.18	1,863.20	1,783.18	1,783.18	1,863.20	1,783.18
Mobility	5,962.10	7,142.35	6,573.03	5,962.10	6,573.03	6,573.03	6,113.43	6,895.58
Digital Factory	7,605.75	6,976.60	6,740.38	7,605.75	6,740.38	6,740.38	7,605.75	6,740.38
Process Industries and Drives	11,155.64	10,460.12	9,694.68	11,155.64	9,694.68	9,694.68	11,155.64	9,694.68
Healthcare	-	-	-	-	-	-	-	-
Others	3,201.84	3,517.79	3,325.10	3,201.84	3,325.10	3,325.10	3,201.84	3,325.10
Unallocated (including cash and bank balances)	57,583.26	46,512.85	49,111.95	57,583.26	49,111.95	49,111.95	57,583.26	49,111.95
Total Assets	**131,230.69**	**123,629.65**	**119,540.39**	**131,230.69**	**119,540.39**	**119,540.39**	**131,382.02**	**119,862.94**
4. Segment Liabilities								
Power and Gas	7,961.07	9,194.20	9,051.60	7,961.07	9,051.60	9,051.60	7,961.07	9,051.60
Energy Management	21,934.25	22,140.58	17,386.17	21,934.25	17,386.17	17,386.17	21,934.25	17,386.17
Building Technologies	1,606.54	1,534.81	1,345.08	1,606.54	1,345.08	1,345.08	1,606.54	1,345.08
Mobility	3,785.81	4,102.36	3,691.10	3,785.81	3,691.10	3,691.10	4,077.82	4,185.18
Digital Factory	5,894.84	4,813.45	4,535.27	5,894.84	4,535.27	4,535.27	5,894.84	4,535.27
Process Industries and Drives	8,029.45	7,192.26	7,376.65	8,029.45	7,376.65	7,376.65	8,029.45	7,376.65
Healthcare	-	-	-	-	-	-	-	-
Others	1,224.32	1,567.16	1,183.49	1,224.32	1,183.49	1,183.49	1,224.32	1,183.49
Unallocated	3,747.34	2,306.38	6,762.60	3,747.34	6,762.60	6,762.60	3,747.34	6,762.40
Total Liabilities	**54,183.62**	**52,851.20**	**51,331.96**	**54,183.62**	**51,331.96**	**51,331.96**	**54,475.63**	**51,825.84**

S R B C & CO LLP, Gurgaon

for Identification

SIEMENS LTD. MUMBAI

SIEMENS

Press

New Delhi, November 24, 2017

Siemens Ltd. New Orders grow by 10.4% in Q4 2017; Profits before exceptional items up by 10.5%

- **Order Backlog near all-time high at Rs. 12,263 crore**
- **Profit from Exceptional item of Rs. 423 crore (net of tax) from sale of property**
- **Board of Directors of the Company recommend Dividend of Rs. 7/- per share**

For the fourth quarter of Financial Year 2017, New Orders grew by 10.4% to Rs. 2,704 crore compared to Rs. 2,450 crore in the fourth quarter of Financial Year 2016, while Profit before exceptional items and tax were up by 10.5% to Rs. 328 crore compared to Rs. 297 crore in the fourth quarter of Financial Year 2016. Revenues were down by 2.4% in the quarter including effect of transition to Goods and Service Tax (GST) from Excise Duty (comparable growth of 1.8%).

For the Financial Year 2017, Siemens Ltd. reported 26.4% increase in New Orders from continuing operations at Rs. 13,501 crore compared to Rs. 10,677 crore in Financial Year 2016. Revenue from continuing operations, which was based on a strong order backlog, was at Rs. 11,060 crore, 13.9% higher than Rs. 9,708 crore in Financial Year 2016.

The Company's Profit before exceptional items and tax from continuing operations increased by 22% to Rs. 1,102 crore in the Financial Year 2017 compared to Rs. 903 crore in the Financial Year 2016. The Earning Per Share (EPS) before exceptional items from continuing operations stood at Rs. 19.80, a 19.2% increase over the EPS of Rs. 16.61 in Financial Year 2016.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "The Company delivered yet another strong performance. All Divisions contributed to the strong growth. We continue to focus on winning projects where the government thrust on spending is high, while addressing the digitalization opportunities in the market."

Siemens Ltd.
Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road,
Worli, Mumbai – 400030 , India
Tel. : (022) 3967 7000, 3967 7537
Head, Corporate Communications: Ramya Rajagopalan
Corporate Identity Number: L28920MH1957PLC010839
Reference number: CC/PR/1/CORP 11 2017

Contact for journalists:

Siemens Ltd., Media Relations

Bijesh Kamath, phone: +91 22 3967 7537, 3967 7000

E-mail: bijesh.kamath@siemens.com

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2017, Siemens Limited had Revenue of INR 11060 crore and 9,580 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."