

17 June, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1 "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Dear Sir,

Sub.: Disclosure in terms of Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens International Holding B.V., an indirect wholly owned subsidiary of Siemens Aktiengesellschaft, Germany (Siemens AG) ("**Seller**"), proposes to acquire 47.70% of the equity shares of the Target Company from the Seller.

In this regard, please find enclosed the requisite disclosure under Regulation 10(5) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of Siemens International Holding B.V.



Authorised Signatory
Name: H. Werner
Designation: Managing Director



Authorised Signatory
Name: C.X. Chao
Designation: Authorized Representative

Siemens International Holding B.V.

P.O. Box 16068 2500 BB The Hague Telephone
Prinses Beatrixlaan 800 2595 BN The Hague Commercial Register
The Hague

+31 (0) 70 333 3333
nr. 27044420

Bank
IBAN
BIC
VAT No

Deutsche Bank - Amsterdam Branche
NL 58 DEUT 0265230713
DEUTNL2A
NL-005598072B01

Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	Siemens Limited (" Target Company ")
2.	Name of the acquirer(s)	Siemens International Holding B.V. (" Acquirer ")
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer, being an indirect wholly owned subsidiary of Siemens Aktiengesellschaft, Germany (Siemens AG) (a promoter of the Target Company), is deemed to be a member of the Promoter group of the Target Company. Pursuant to the transaction, the Acquirer will be disclosed as a Promoter of the Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Siemens AG (" Seller ")
	b. Proposed date of acquisition	On or after 23 rd June, 2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	169,882,943 equity shares
	d. Total shares to be acquired as % of share capital of TC	47.70%
	e. Price at which shares are proposed to be acquired	At 99.00% of the 'reference price' determined as per the applicable law in relation to a transfer of shares through the block deal mechanism, including, without limitation, SEBI's circular dated 26 October 2017 with reference number CIR/MRD/DP/118/2017 and the rules and regulations of the relevant stock exchange, as applicable.
	f. Rationale, if any, for the proposed transfer	The transaction is being undertaken as a part of an inter-se transfer of shareholding among members of the promoter/promoter group, as part of a global consolidation exercise.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under sub-clause (iii) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	60 day Volume Weighted Market Price (INR) 998.49
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer hereby confirms that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	i. The Acquirer confirms that the transferor and the transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	ii. The details are provided as an Annexure and the copies of such disclosures are enclosed.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer confirms that all the conditions specified under regulation 10(1)(a) with respect to the exemption have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)				
	Acquirer	0	0%	169,882,943	47.70%
	Siemens Gas and Power Holding B.V.	85,468,862	24.00%	85,468,862	24.00%
	Siemens Metals Technologies Vermögensverwaltungs GmbH	11,738,108	3.30%	11,738,108	3.30%
b	Seller(s)				
	Seller	169,882,943	47.70%	0	0%

Notes:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of Siemens International Holding B.V.



Authorised Signatory
Name: H. Werner
Designation: Managing Director



Authorised Signatory
Name: C.X. Chao
Designation: Authorized Representative

Date: 17 June, 2020
Place: The Hague

Annexure

Entity making disclosure	Date	Regulation Number	Submitted to	Reasons (if applicable)
Siemens International Holding B.V.	NIL			
Siemens AG	4 th April, 2018	30(1) and 30(2)	BSE Ltd.	Continual disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
	8 th April, 2019			
	1 st April, 2020			
	20 th May, 2020	29(2)	National Stock Exchange of India Ltd. Siemens Limited	Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to sale of 24.00% of the equity share capital of Siemens Limited to Siemens Gas and Power Holding B.V.

Date: 1 April, 2020

BSE Ltd.

National Stock Exchange of India Ltd.

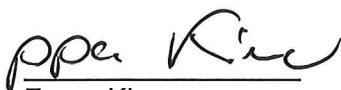
Annual Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed, in the prescribed format, yearly disclosure of our shareholding in Siemens Limited, India, as on 31st March, 2020.

Yours faithfully,

For **Siemens Aktiengesellschaft**



Franz Kiener
(authorized signatory)



Thomas Fredrich
(authorized signatory)

CC: Siemens Limited

Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400030

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	SIEMENS LIMITED		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
3. Particulars of the shareholder(s) :			
a. Name of the person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instruments that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	SIEMENS AKTIENGESELLSCHAFT		
Or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	SIEMENS AKTIENGESELLSCHAFT		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on 31 st March, 2020, holding of:			
a) Shares	255,351,805	71.70%	71.70%
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	255,351,805	71.70%	71.70%

(*) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Siemens Aktiengesellschaft


 Franz Kiener
 (authorized signatory)


 Thomas Fredrich
 (authorized signatory)

Place: Munich

Date: 01 April 2020

Part-B**

Name of the Target Company: SIEMENS LIMITED

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter group	PAN of the person and PACs
SIEMENS AKTIENGESELLSCHAFT	Promoter	

For **Siemens Aktiengesellschaft**



Franz Kiener
(authorized signatory)



Thomas Fredrich
(authorized signatory)

Place: Munich

Date: 01 April 2020

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Date: 08 April, 2019

BSE Ltd.

National Stock Exchange of India Ltd.

– **Annual Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sirs,

Pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed, in the prescribed format, yearly disclosure of our shareholding in Siemens Limited, India, as on 31st March, 2019.

Yours faithfully,

For **Siemens Aktiengesellschaft**



Franz Kiener
(authorized signatory)



Thomas Fredrich
(authorized signatory)

CC: Siemens Limited

Birla Aurora, Level 21, Plot No. 1080,

Dr. Annie Besant Road, Worli,

Mumbai – 400030

Siemens AG
Controlling and Finance; Management: Ralf P. Thomas
Accounting, Reporting and Controlling; Management: Juergen Wagner

Werner-von-Siemens-Str. 1
80333 Munich
Germany

Tel.: +49 (89) 636 00
www.siemens.com

Siemens Aktiengesellschaft: Chairman of the Supervisory Board: Jim Hagemann Snaube;
Managing Board: Joe Kaeser, Chairman, President and Chief Executive Officer; Roland Busch, Lisa Davis, Klaus Helmrich,
Juergen Kuesel, Cedrik Nettekoven, Michael Sen, Ralf P. Thomas
Registered offices: Berlin and Munich, Germany; Commercial registries: Berlin Charlottenburg, HRB 12300, Munich, HRB 6684

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	SIEMENS LIMITED		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
3. Particulars of the shareholder(s) :	SIEMENS AKTIENGESELLSCHAFT		
a. Name of the person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instruments that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.			
Or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	SIEMENS AKTIENGESELLSCHAFT		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on 31 st March, 2019, holding of:			
a) Shares	255,351,805	71.70%	71.70%
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	255,351,805	71.70%	71.70%

(*) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Siemens Aktiengesellschaft**

ppc. Kiener
Franz Kiener
(authorized signatory)


Thomas Fredrich
(authorized signatory)

Place: Munich

Date: 08 April 2019

Part-B**

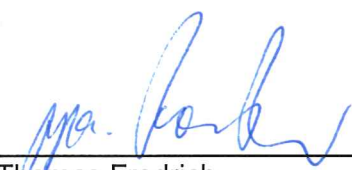
Name of the Target Company: SIEMENS LIMITED

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter group	PAN of the person and PACs
SIEMENS AKTIENGESELLSCHAFT	Promoter	<div></div>

For **Siemens Aktiengesellschaft**



Franz Kiener
(authorized signatory)



Thomas Fredrich
(authorized signatory)

Place: Munich

Date: 08 April 2019

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

SIEMENS

Date: 04 April, 2018

BSE Ltd.
National Stock Exchange of India Ltd.

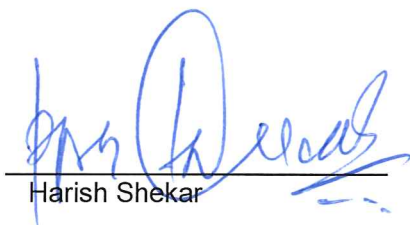
– **Annual Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sirs,

Pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed, in the prescribed format, yearly disclosure of our shareholding in Siemens Limited, India, as on 31st March, 2018.

Yours faithfully,

For **Siemens Aktiengesellschaft**



Harish Shekar



Franz Kiener

Authorised Signatory

CC: Siemens Limited
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400030

Siemens AG
Accounting, Reporting und Controlling
Management: Juergen Wagner

Werner-von-Siemens-Str. 1
80333 Muenchen
Germany

Tel.: +49 (89) 636 00

Siemens Aktiengesellschaft: Chairman of the Supervisory Board: Jim Hagemann Snaube;
Managing Board: Joe Kaeser, Chairman, President and Chief Executive Officer; Roland Busch, Lisa Davis, Klaus Helmrich,
Janina Kuwel, Cedrik Neike, Michael Sen, Ralf P. Thomas

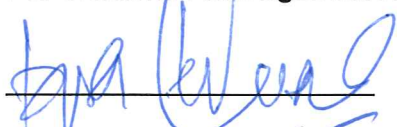
Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	SIEMENS LIMITED		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
3. Particulars of the shareholder(s) : a. Name of the person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instruments that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	SIEMENS AKTIENGESELLSCHAFT SIEMENS AKTIENGESELLSCHAFT		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on 31 st March, 2018, holding of:			
a) Shares	255,351,805	71.70%	71.70%
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	255,351,805	71.70%	71.70%

(*) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Siemens Aktiengesellschaft**


Harish Shekar


Franz Kiener

Signature of Authorised Signatory

Place: Munich

Date: 4 April, 2018

Part-B**

Name of the Target Company: SIEMENS LIMITED

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter group	PAN of the person and PACs
SIEMENS AKTIENGESELLSCHAFT	Promoter	<input type="text"/>

For **Siemens Aktiengesellschaft**



Harish Shekar



Franz Kiener

Signature of the Authorised Signatory

Place: Munich

Date: 4 April, 2018

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

SIEMENS

Siemens Aktiengesellschaft
Werner-von-Siemens-Str. 1, 80333 Muenchen

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1 "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Company Secretary
Siemens Limited
Birla Aurora, Level 21, Plot No. 1080, Dr. Annie
Besant Road, Worli, Mumbai, Maharashtra,
400030
E-mail: ketan.thaker@siemens.com

May 20, 2020

Dear Sir,

Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

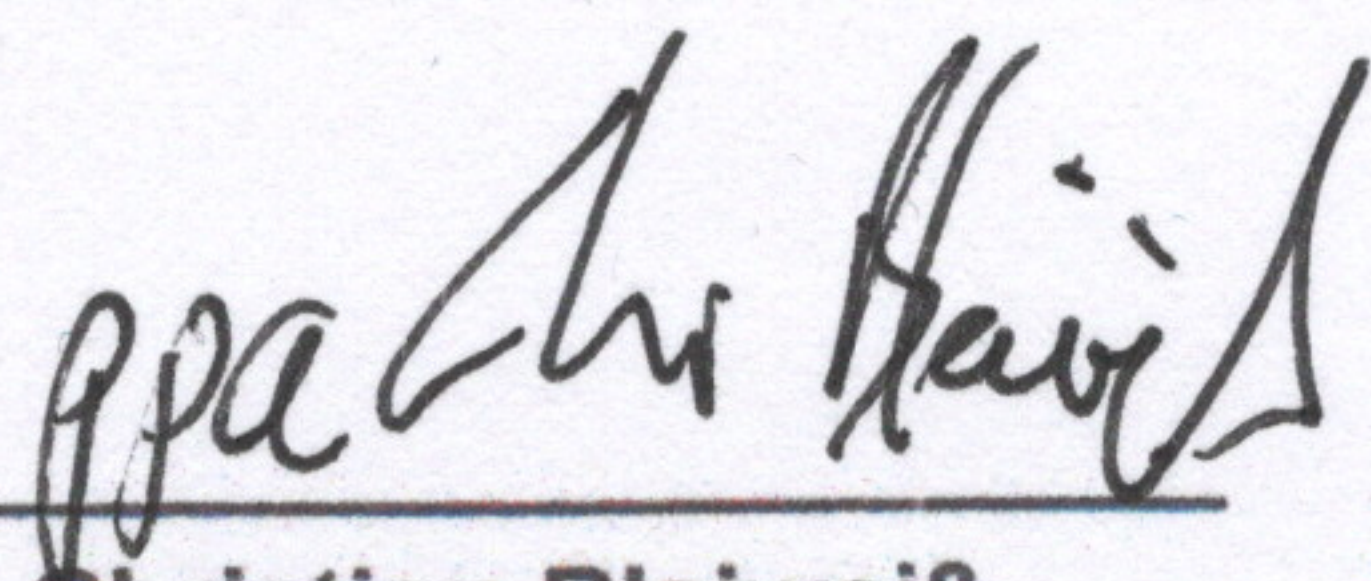
Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens Gas and Power Holding BV ("**Acquirer**"), a wholly owned subsidiary of Siemens Aktiengesellschaft, Germany ("**Seller**"), has acquired 24% of the equity shares of the Target Company from the Seller, pursuant to which the Acquirer has become a promoter of the Target Company, along with the Seller.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

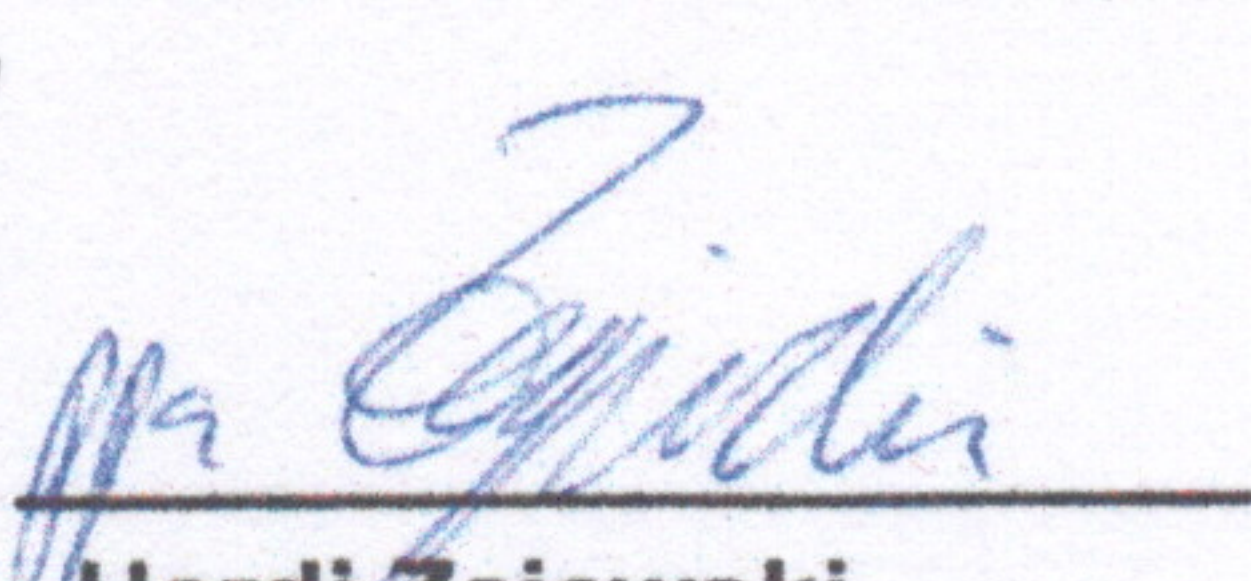
Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of the Siemens Aktiengesellschaft, Germany



Christian Bleiweiß
Chief Counsel M&A



Hardi Zajewski
SVP M&A

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Siemens Limited (" Target Company ")		
2.	Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Siemens Aktiengesellschaft, Germany (" Seller ") Siemens Metals Technologies Vermögensverwaltungs GmbH (" SMTV ") Siemens Gas and Power Holding BV (" Acquirer ")		
3.	Whether the seller belongs to Promoter/ Promoter group	Yes, the Seller is a Promoter of the Target Company.		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC(**)
(i)	Before the disposal under consideration, holding:			
	a) Shares carrying voting rights			
	Seller	255,351,805	71.70%	71.70%
	SMTV	11,738,108	3.30%	3.30%
	Acquirer	0	0%	0%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00%	75.00%
(ii)	Details of acquisition/ sale			

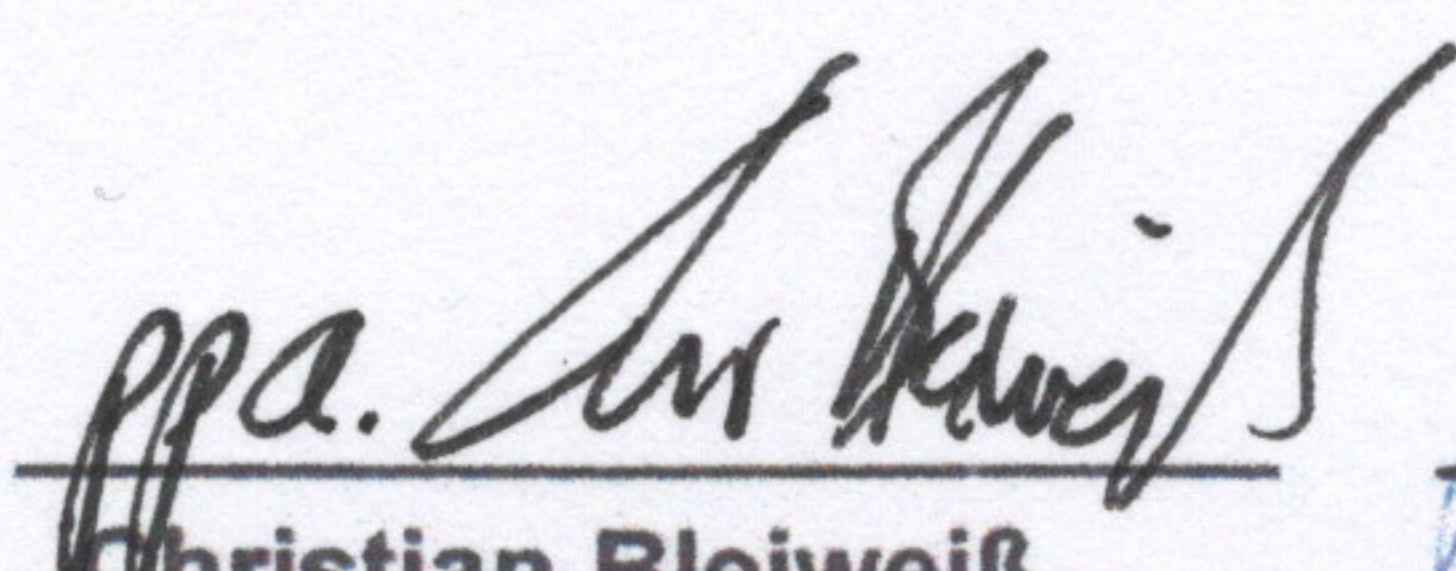
	a) Shares carrying voting rights acquired/ sold			
	Seller	85,468,862	24.00%	24.00%
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+d)	85,468,862	24.00%	24.00%
(iii)	After the acquisition /sale, holding of:			
	a) Shares carrying voting rights			
	Seller	169,882,943	47.70%	47.70%
	SMTV	11,738,108	3.30%	3.30%
	Acquirer	85,468,862	24.00%	24.00%
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d)	267,089,913	75.00%	75.00%
6.	Mode of acquisition / sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	Inter-se transfer amongst members of the promoter/promoter group through a block trade on the stock exchange		
7.	Date of acquisition /sale of shares/ VR- or date of receipt of intimation of allotment of shares, whichever is applicable	19 th May, 2020		
8.	Equity share capital /total voting capital of the TC before the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		
9.	Equity share capital/total voting capital of the TC after the said acquisition/ sale	356,120,255 Equity Shares of INR 2 each		

10.	Total diluted share/voting capital of the TC after the said acquisition	356,120,255 Equity Shares of INR 2 each
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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

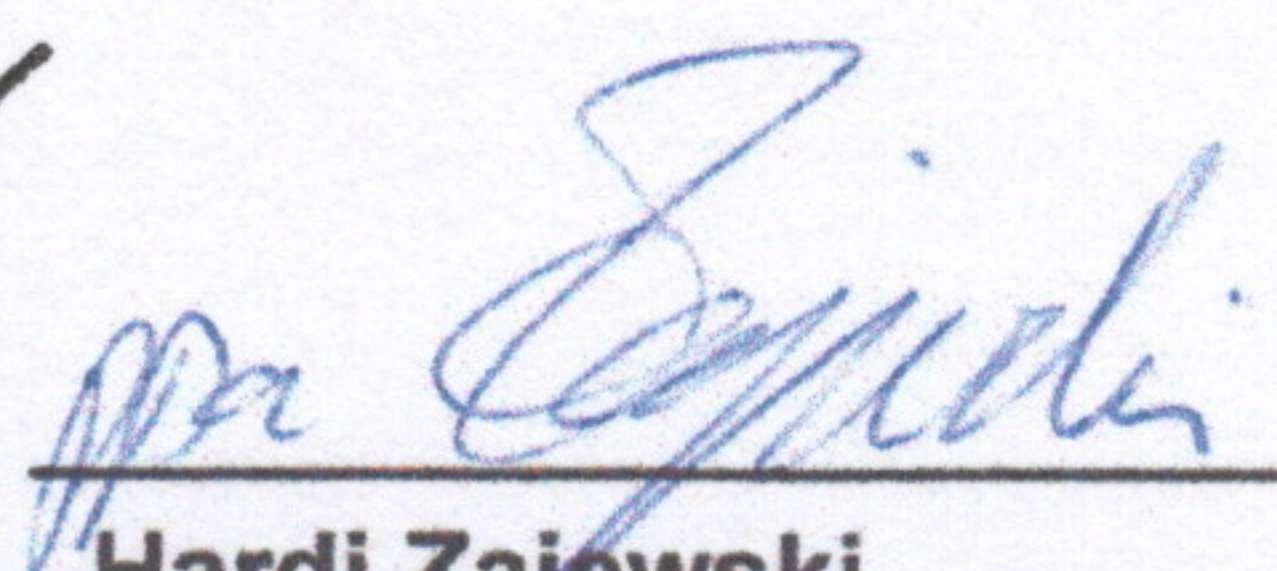
For and on behalf of the Siemens Aktiengesellschaft, Germany



Christian Bleiweiß
Chief Counsel M&A

Date: 20th May, 2020

Place: Munich, Germany



Hardi Zajewski
SVP M&A

Date: 20th May, 2020

Place: Munich, Germany