

8<sup>th</sup> December 2025

National Stock Exchange of India Limited  
BSE Limited

## **Scrip Code-**

National Stock Exchange of India Limited: SIEMENS EQ  
BSE Limited: 500550

## **Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company, based on the recommendations of the Committee of Directors and the Audit Committee, at its meeting held today has approved:

- (1) the sale and transfer of the Company's business externally reported as the "Low Voltage Motors" segment that (a) designs, researches, develops, tests, maintains, repairs, distributes, markets, offers for sale and sells (i) low voltage AC motors designed for direct on-line applications or low voltage AC motors (A) designed in their mechanical dimensions in accordance with the IEC Standard and (B) with cooling fins at the motor's surface, including the motor ranges 1LE7, 1SE0, 1LA2, 1PQ0, 1LA8, 1PQ8, 1MB7 and customized products 1PT0 and 1PC7, (ii) geared low voltage motors and (b) provides customer services, spare parts and ancillary products related to the products listed under (i) and (ii), ("**the Business**") to Innomotics India Private Limited, (a subsidiary of Innomotics GmbH) ("**Buyer**"), as a going concern by way of a slump sale, as per the terms of the slump sale agreement to be entered into by the Company *inter alia* with the Buyer ("**Slump Sale Agreement**"), subject to fulfilment of customary conditions precedent, including receipt of requisite regulatory and statutory approvals such as approval from the Competition Commission of India, as may be applicable, for a cash consideration (enterprise value) of INR 22 billion (Indian Rupees Twenty Two Billion), on a cash free, debt free basis and subject to mutually agreed adjustments; and
- (2) Execution, delivery and performance of the (a) Slump Sale Agreement; and (b) any other documents that may be required to be executed for the purpose of giving effect to the proposed transaction, including any amendments, restatements and addendums thereto.

In this connection, the Company has pursuant to the authority granted by the Board of Directors, as aforesaid, today executed the Slump Sale Agreement.

The consideration for the sale and transfer of the Business has been determined after negotiation between the Company and the Buyer, taking into account two separate independent valuation reports of the Business as at 30<sup>th</sup> September 2025 pursuant to independent valuation exercises conducted by each of Grant Thornton Bharat LLP and KPMG Valuation Services LLP.

Please find enclosed the following:

- (a) Disclosure pursuant to Regulation 30 of the Listing Regulations read with Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024; and
- (b) A copy of the press release issued by the Company.

In this connection, the trading window under the Company's Code of Conduct for Prohibition of Insider Trading was closed from 5<sup>th</sup> December 2025 and shall remain closed until 10<sup>th</sup> December 2025 (both days inclusive).

The Board Meeting commenced at 4.10 pm (IST) and concluded at 5.05 pm (IST).

Kindly take the same on record.

Yours faithfully,  
For **Siemens Limited**

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**Ketan Thaker**  
Company Secretary

Encl: a/a

## DISCLOSURE UNDER REGULATION 30 OF THE LISTING REGULATIONS

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year (i.e. FY 2023-24)	<b>(Rs. in million)</b>				
	<b>Sr. No.</b>	<b>Particulars</b>	<b>Net worth</b>	<b>Revenue from Operations*</b>	<b>Total Income</b>
	1.	Siemens Limited <sup>#</sup> (SL / Company)	152,100	204,966	215,355
	2.	Low Voltage Motors business ("Business")	(1,175.66)	9,282.96	9,288.84
	3.	% of the Business over the net worth / income of SL	(0.77)	4.53	4.31
* Revenue from operations include other operating income. <sup>#</sup> The figures for SL include discontinued operations.					
Date on which the agreement for sale has been entered into	Slump Sale Agreement in connection with the sale and transfer of the Business has been entered into on 8 <sup>th</sup> December 2025.				
The expected date of completion of sale / disposal	The sale and transfer of the Business shall be with effect from the Effective Date (as defined under the Slump Sale Agreement), which is expected to fall after 6 to 8 months from the execution of the said Slump Sale Agreement, subject to fulfillment of customary conditions precedent and receipt of applicable statutory / regulatory approvals, including the approval from the Competition Commission of India, if required.				
Consideration received from such sale / disposal	The consideration for the sale and transfer of the Business is INR 22 Billion (Indian Rupees Twenty Two Billion) (enterprise value) on a cash free, debt free basis and subject to other adjustments that are mutually agreed between the parties to the transaction.				
Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Innomotics India Private Limited (a subsidiary of Innomotics GmbH).  The Buyer does not belong to promoter / promoter group / group companies.				

Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	No, the transaction is not a related party transaction.
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	<p>The sale of the Business is outside Scheme of Arrangement.</p> <p>The provisions of Regulation 37A of the Listing Regulations do not apply to the sale of the Business as it does not qualify as an 'undertaking' or 'substantial part of an undertaking' of the Company in terms of Section 180(1)(a) of the Companies Act, 2013 considering the financial parameters thereof basis the last audited financial statements of the Company for the year ended 30<sup>th</sup> September 2024.</p>
Name of the entities, details in brief such as size, turnover etc.	<p><u>Seller</u>: Company</p> <p>Siemens Limited (Company): The following are the details basis un-audited financial results of the Company for the 12 months ended 30<sup>th</sup> September, 2025:</p> <ol style="list-style-type: none"> <li>1. Revenue from operations*: Rs. 180,458 million</li> <li>2. Profit after tax*: Rs. 20,259 million</li> <li>3. Paid-up share capital: ~ Rs. 712 million</li> </ol> <p><i>*includes discontinued operations</i></p> <p><u>Buyer</u>: Innomotics India Private Limited</p> <ol style="list-style-type: none"> <li>1. Revenue : Rs. 7,064.24 million</li> <li>2. Profit after tax : Rs. 886.46 million</li> <li>3. Paid-up share capital: ~ Rs. 4,500 million</li> </ol>
Area of business of the entity(ies)	<p><u>Seller</u>: Siemens Limited</p> <p>SL is a leading technology company focused on industry, infrastructure and mobility. The Company's purpose is to create technology to transform everyday, for everyone. By combining the real and the digital worlds, SL empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable.</p> <p><u>Buyer</u>: Innomotics India Private Limited (IN)</p> <p>IN currently offers products such as motors and drives, integrated solutions including electrification and automation for the mining and cement industries, and plant maintenance activities for the cement, mining, and non-ferrous industries.</p>

<p>Rationale for proposed Slump Sale</p>	<p>On 1 October 2024, Siemens AG completed a transaction whereby Innomotics GmbH (together with its affiliates, Innomotics) – a world-leading electric motors and large drives company – was entirely sold and transferred to KPS Capital Partners, LP (“<b>KPS</b>”) by way of share sale. At the same time, all intellectual property rights of the business were also transferred to KPS. The Agency and Distributorship Agreement (ADA) and Technical Cooperation and License Agreement (TCLA) of the Business in India between the Company and Innomotics GmbH (an entity controlled by KPS) are currently in force.</p> <p>Consequent to the above transaction, the Board of Directors of the Company considered the following facts:</p> <ol style="list-style-type: none"> <li>1. The global business has been sold by Siemens AG to KPS in October 2024.</li> <li>2. As a part of the global transaction, all Intellectual Property Rights of the business are in control of KPS.</li> <li>3. The Company itself does not have the requisite intellectual property or other capabilities to service the Business without support from Innomotics GmbH which is now owned by KPS. The Company’s dependency for the Business is based on existing ADA and TCLA with Innomotics GmbH (the ownership of this entity has been sold and transferred to KPS as indicated above).</li> <li>4. Over the past years, revenue of Business has been rangebound and profitability has gone down. For 12 months ended 30<sup>th</sup> September 2025, the Business recorded a revenue from operations of Rs. 9.67 billion and profit from operations of Rs. 0.35 billion. This represents 6% of the Company’s revenue from operations (excluding Energy business which got demerged from the Company effective 1<sup>st</sup> March 2025) and 2.2% of the Company’s profit from operations (excluding Energy business which got demerged from the Company effective 1<sup>st</sup> March 2025) for the 12 months ended 30<sup>th</sup> September 2025. For the 12 months ended 30<sup>th</sup> September 2025, the net capital employed of the Business was a negative Rs. 1.38 billion.</li> <li>5. Synergies between the Business and the rest of the Company’s businesses are very limited. The Company is focused on further strengthening its position as a leading technology-focused company. This will enable the Company to optimize its portfolio as a strategic lever, creating value and cash for the Company.</li> <li>6. The Company largely functions as a sales organisation in respect of the Business and does not have manufacturing facilities to manufacture the low voltage motors and follows a contract manufacturing model with Innomotics design and with stringent quality controls across the supply chain and manufacturing, which constitute approximately 97% of the revenue of the Business.</li> </ol>
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	<p>7. Given these dependencies, sale of Business to Innomotics India Private Limited would be the best available option.</p> <p>8. The Company has a sales team of 89 (eighty nine) employees who sell the Innomotics brand products in the country.</p> <p>Consequent to the above and considering the fact that the options to the Board were either to sell the Business to Innomotics (as it cannot be sold to another buyer as Intellectual Property is owned by Innomotics), or to restructure the Business and incur costs therefore, the Board has taken the decision to sell the Business to Innomotics India Private Limited.</p>
In case of cash consideration amount or otherwise share entitlement/exchange ratio	Please refer to the details as stated above.
Brief details of change in shareholding pattern (if any) of listed entity	The transaction will not result in any change in the shareholding pattern of the Company.

### **Siemens Limited Board approves sale of Low Voltage Motors and Geared Motors business to Innomotics India Private Limited for INR 2,200 crore**

Siemens Limited today announced that its Board of Directors has approved the sale of its Low Voltage Motors and Geared Motors businesses, including the related customer service operations (collectively referred to as the Low Voltage Motors business) as a going concern on a slump sale basis, to Innomotics India Private Limited for a consideration (enterprise value) of INR 2,200 crore, on a cash-free, debt-free basis, subject to mutually agreed adjustments.

The transaction is expected to close in June 2026, contingent upon fulfillment of customary conditions precedent, including requisite regulatory and statutory approvals such as clearance from the Competition Commission of India, as may be applicable.

The Board has determined the consideration (enterprise value) for sale and transfer of the Low Voltage Motors business after negotiation with the Buyer, taking into account two separate independent valuation reports of the Low Voltage Motors business as at September 30, 2025 pursuant to independent valuation exercises conducted by each of Grant Thornton Bharat LLP and KPMG Valuation Services LLP.

For the twelve months ended September 30, 2025, the Low Voltage Motors business recorded revenue from operations of INR 967 crore and profit from operations of INR 35 crore. This represents 6% of the Company's revenue from operations and 2% of the Company's profit from operations (each excluding Energy business which got demerged from the Company effective March 1, 2025) for the 12 months ended September 30, 2025.

On October 1, 2024, Siemens AG completed a transaction for sale of Innomotics GmbH (together with its affiliates, Innomotics) – a world-leading electric motors and large drives company – to KPS Capital Partners, LP (KPS), by way of share sale, along with transfer of all intellectual property rights of the business. The Company itself does not have the requisite intellectual property or other capabilities to service the Low Voltage Motors business without support from Innomotics.

Given the Low Voltage Motors business functions largely as a sales organization with outsourced manufacturing and dependence on Innomotics (now owned by KPS) for intellectual property and other capabilities, the Board concluded that selling the Low Voltage Motors business to Innomotics India Private Limited was the best available option.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited. *“We are pleased to have found the right home for the business with Innomotics, ensuring continuity for our customers and employees. Given Siemens Limited having limited synergies with the Low Voltage Motors business, this decision is in the best interests of all stakeholders.”*

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**Siemens Limited** is a leading technology company focused on industry, infrastructure and mobility. The Company's purpose is to create technology to transform the everyday, for everyone. By combining the real and the digital worlds, Siemens empowers customers to accelerate their digital and sustainability transformations, making factories more efficient, cities more livable, and transportation more sustainable. Further information is available on the Internet at [www.siemens.co.in](http://www.siemens.co.in).

**Forward-looking statements:** “This document contains forward-looking statements based on beliefs of Siemens' management. The words ‘anticipate’, ‘believe’, ‘estimate’, ‘forecast’, ‘expect’, ‘intend’, ‘plan’, ‘should’, and ‘project’ are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”